

## Text & Questions on the Phelps Entrepreneurship Award Application

*Use for draft purposes only – not an official grant application*

### INTRODUCTION

The deadline for submitting student grant applications is Monday, Feb. 14, 2022, at 11:59 p.m. All rules and guidelines for completing grant applications can be viewed at <https://www.parkwayschools.net/grants>. Please review them before completing your application.

Students - get ready to tell us about your dream in entrepreneurship! Parkway students (grades 9-12) who are interested in an entrepreneurial endeavor can apply for this grant (up to \$1,000).

When completing this application, please remember the following:

- USE YOUR OWN WORDS. We like it when you explain things yourself! Please don't copy text from a brochure and don't use your parent's words.
- WE EXPECT YOU TO ANSWER the questions in this application completely and directly in this digital format. It's fine to include a document you're written previously, such as a business plan. But, if you tell us to refer to your document to get answers, you will be disqualified. Please do your best to provide a MEANINGFUL explanation of what you'd like to do to take your business to the next level!
- BE INVISIBLE! Your application can be disqualified if you write your name, address, names of your teachers and school staff, or the name of your school (and mascot) anywhere in Section 1 of this application.
- THE PHELPS ENTREPRENEURSHIP AWARD IS FOR MONEY to help you pursue your dream in entrepreneurship. If your dream is to shadow a professional on his/her job or visit a facility, you should apply for a Dream Grant.
- WE WILL NOT GRANT YOU MONEY TO GIVE TO OTHER PEOPLE. Your application must be for a learning experience that directly benefits you. It's okay if your learning experience teaches you to do something that helps others. For example, if your grant pays for a training class, you can share what you make or learn with other people.
- YOU CAN APPLY FOR A DREAM GRANT in addition to the Phelps Entrepreneurship Award. You'll need to complete another registration form and choose the Dream Grant application. Dream Grants can award up to \$250.
- You can submit more than one Phelps grant application, but each one has to be for a different project or dream. You also must complete a separate registration for each application.

NOTE: If you close this window before finishing the application, you will lose the information. It might be a good idea to write your answers on paper or in a Word document first, then type/copy/paste them into this form.

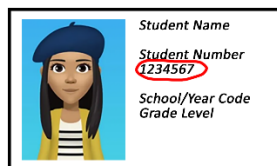
The following questions are provided for students who want to work on a DRAFT before completing their grant application. **This document is not an acceptable grant application** – students must use the online form that was emailed to them after completing the [Registration Form](#).

Students can copy/paste their draft text into the appropriate spaces on their selected grant application.

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## Phelps Entrepreneurship Award Application Questions...

- **Parkway Student Number on Infinite Campus** - this is a seven-digit number (see diagram below) next to your student's photo in the "Today" window.



- **Title of your Application** (for example, Building an Ant Empire, Juggling My Way to Circus Flora, My Missouri Safari Adventure, etc.)
- 1) Tell us about your dream! Describe your BUSINESS CONCEPT - what is the nature of your business? (Please write a paragraph, not just a short answer.)
  - 2) What are the mission and objectives of your business?
  - 3) Describe the philosophy and values of your business. Discuss how it might contribute to the community (if that is relevant).
  - 4) What is your target market? How do you plan to reach your potential customers?
  - 5) Who are your competitors?
  - 6) Explain how you determined there is a need for your product in the market, as well as your strategy to meet that need and compete.
  - 7) What is your budget for making your business a success? Include relevant figures for expenses you think you'll incur (e.g., operations, staff, professional services, facility rental, technology, materials, etc.).
  - 8) How would the Phelps Entrepreneurship Award help you make your business idea a success?
- Student's Parkway email address
  - Parent's or Guardian's email address
  - Parkway educator's email address (same one you provided on registration form)
  - Grade
  - School