



# EXPENSE TRANSACTIONS

**Transaction 8** August 12. Paid cash for rent, \$300.00.

	Assets				=	Liabilities + Owner's Equity	
	Accts. Rec.— Oakdale School		+ Supplies	+ Prepaid Insurance	=	Accts. Pay.— Supply Depot	+ Kim Park, Capital
Balances	\$3,520	\$350	\$775	\$1,200		\$200	\$5,645
➡ Paid cash for rent	-300						-300 (expense)
New Balances	\$3,220	\$350	\$775	\$1,200		\$200	\$5,345
➡ Paid cash for telephone bill	-40						-40 (expense)
New Balances	\$3,180	\$350	\$775	\$1,200		\$200	\$5,305
	Total of left side: \$3,180 + \$350 + \$775 + \$1,200 = \$5,505					Total of right side: \$200 + \$5,305 = \$5,505	

**Transaction 9** August 12. Paid cash for telephone bill, \$40.00.