



# JOURNALIZING AN ELECTRONIC FUNDS TRANSFER

September 2. Paid cash on account to Kelson Enterprises, \$350.00, using EFT. Memorandum No. 10.

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|-----------------|--------------------------------|----------|------------|--------|--------|---|---------|
| DATE            | ACCOUNT TITLE                  | DOC. NO. | POST. REF. | DEBIT  | CREDIT |   |         |
| 7               | 2                              |          |            |        |        | 7 |         |
|                 | Accts. Pay.—Kelson Enterprises | M10      |            | 350 00 |        |   |         |
| 8               | Cash                           |          |            |        | 350 00 | 8 |         |

1. Write the date.
2. Write the title of the account debited. Record the amount debited.
3. Write the title of the account credited. Record the amount credited.
4. Write the source document number in the Doc. No. column.