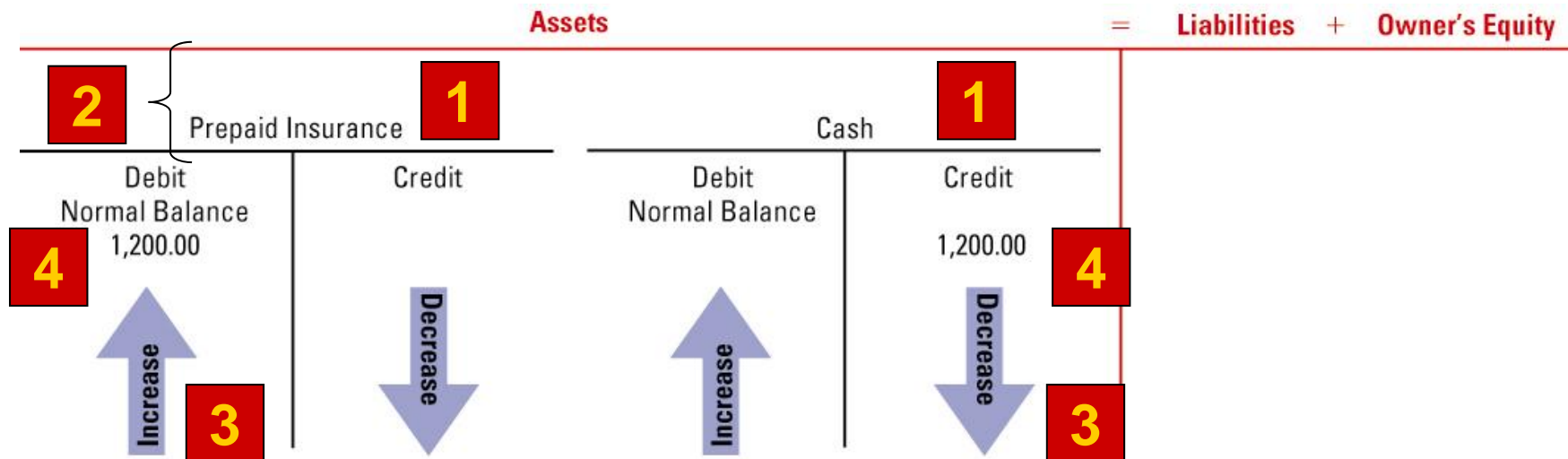


PAID CASH FOR INSURANCE

August 4. Paid cash for insurance, \$1,200.00.



1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?