



REVENUE TRANSACTIONS

Transaction 6 August 12. Received cash from sales, \$295.00.

	Assets				=	Liabilities + Owner's Equity	
	Cash +	Accts. Rec.— Oakdale School	+ Supplies	+ Prepaid Insurance	=	Accts. Pay.— Supply Depot	+ Kim Park, Capital
➡ Balances	\$3,225	—0—	\$775	\$1,200		\$200	\$5,000
➡ Received cash from sales	+295						+295 (revenue)
New Balances	\$3,520	—0—	\$775	\$1,200		\$200	\$5,295
➡ Sold services on account		+350					+350 (revenue)
New Balances	\$3,520	\$350	\$775	\$1,200		\$200	\$5,645
	Total of left side: \$3,520 + \$350 + \$775 + \$1,200 = \$5,845					Total of right side: \$200 + \$5,645 = \$5,845	

Transaction 7 August 12. Sold services on account to Oakdale School, \$350.00.