



# PARKWAY SCHOOLS

## No-Tax-Rate-Increase Bond Issue November 8

Over the past year, several hundred Parkway residents participated in a series of community meetings to discuss the ongoing maintenance and repair needs of our aging school buildings. Their work was part of our ongoing community-led strategic planning - Project Parkway. Based on their recommendations, the Parkway Board of Education voted unanimously to place a \$265 million no-tax-rate-increase bond issue on the November 8 ballot.

### How would the funds be used?

If approved, each summer for the next six years (2023-2028), funds would be allocated for projects as shown on the following pages. The major categories of need identified include ongoing capital replacement and renovations to keep aging schools up-to-date.

### Why are we proposing this bond issue?

Parkway has more than 3.5 million square feet of school facilities with a replacement value of more than \$875 million. That's roughly the size of operating three Busch Stadiums. The average age of a Parkway school is 54 years. These buildings are well-constructed but require ongoing updates, renovation and replacement of systems and assets just like our homes. Parkway has a responsibility to ensure these facilities are properly maintained and in good working order for current and future generations of students.

### What is a bond issue?

A bond issue is a traditional way for schools to borrow money to pay for major school capital replacement projects such as replacing old roofs or HVAC units or making upgrades to aging buildings to keep them in good working condition for students.

### How do schools use bond issues to benefit students?

Bond issues allow schools to pay for costly repairs and renovations over time instead of having to pay all at once. It also allows schools to devote most of their day-to-day operating budgets for classroom instruction instead of major repair work.

### How can we complete these projects without raising taxes?

Each year, Parkway pays off old debt from previous bonds. As our loan balance decreases and our growth in assessed evaluation (property values) has grown, we are able to borrow more money and pay it back using revenue from the existing tax rate.

### If these projects do not increase the tax rate, why do we have to vote to approve them?

The state of Missouri requires school districts to seek voter approval to re-issue bonds even if the tax rate stays the same. We also want to ensure our priorities and how we continue to invest in our facilities are aligned with our community and residents.

### WHAT IS INCLUDED FOR YOUR SCHOOL?

#### TAKE A LOOK INSIDE.



### If the bond issue does not pass, will our tax rate go down?

Not for several years. As old bonds continue to be paid off, however, the tax rate would eventually be reduced unless voters approved another bond issue.

### What would happen if it does not pass?

Some work would have to be deferred and most school renovation projects would be postponed indefinitely. The most critical capital replacement needs would still have to be addressed. To pay for this, more money would have to be spent from the day-to-day operating budget (the part that normally pays for classroom instruction, teachers, staff and supplies).

#### OFFICIAL BALLOT LANGUAGE

##### PROPOSITION 5

#### PARKWAY SCHOOL DISTRICT, ST. LOUIS COUNTY, MO TUESDAY, NOVEMBER 8, 2022

Shall the Parkway School District borrow money in the amount of Two Hundred Sixty-Five Million Dollars (\$265,000,000) and issue general obligation bonds for the payment thereof, resulting in no estimated increase to the debt service property tax levy, for the purpose of renovating, repairing, improving, furnishing and equipping school facilities, including but not limited to capital replacements, classroom technology and network upgrades, constructing an early childhood center, upgrading locker rooms and playgrounds, building additions and ADA and safety upgrades? If this proposition is approved, the adjusted debt service levy of the school district is estimated to remain unchanged at \$0.49 per one hundred dollars assessed valuation of real and personal property.

### How old is the average Parkway school?

The average age of a Parkway school is 54 years old. Most Parkway schools were built between 1963 and 1971. Of the 29 schools currently in operation (K-12):

- 21 schools are between 50 and 83 years old
- 2 schools are less than 44 years old

### How much debt does Parkway have?

Parkway has been fiscally conservative and currently only has 4% of its assessed value in debt. The state allows school districts to borrow up to 15% of their assessed value. Parkway has a AAA bond rating from Standard & Poor's, the highest rating available for school districts. Parkway is one of only four school districts in Missouri to earn the AAA bond rating.

### When was Parkway's last bond issue?

In 2018 – projects from that bond issue were completed this summer. A complete list of projects from the 2018 bond issue is available at [parkwayschools.net](http://parkwayschools.net). Due to the age of our schools, Parkway typically asks the community to approve a bond issue about every four to five years. This bond issue would take us through the summer of 2028.

### How does a bond issue work?

When voters approve a bond issue, Parkway obtains bids and sells bonds to the purchaser who offers the lowest interest rate. The district uses the funds to complete the capital projects and pays back the debt over time. This process is similar to a home loan.

### Can the funds be used in any other way?

No. Money from bond issues can only be used for capital expenditures such as major capital replacement and renovation costs. Bond funds may not be used for operating expenses such as salaries, benefits, transportation costs, utilities, textbooks or other supplies.

**Learn more about the Parkway Schools no-tax-rate-increase bond issue at**

[parkwayschools.net](http://parkwayschools.net)



### Proposition S 2022 No-Tax-Rate-Increase Bond issue

#### Capital replacement projects

Heating, ventilation and air conditioning to improve air quality and efficiency  
 Heating and cooling automation to increase energy efficiency and sustainability  
 Security camera upgrades for improved safety and security  
 Add fire sprinkler systems for safety and to meet building/fire safety code  
 Doors and windows  
 Pavement (parking lots, drives, sidewalks, ramps and exterior stairs)  
 Roofing  
 Electrical power and lighting  
 Plumbing  
 Asbestos abatement  
 Exterior walls  
 Flooring  
 Retaining walls, drainage and water retainage  
 Asphalt patching and sealing  
 Energy reduction/generation

#### Total:

**\$133,772,000**

#### Technology

Replace aging classroom technology (interactive flat panels)  
 Add secondary internet connection for emergency disaster recovery  
 Redesign district fiber networks across the 68 square-mile district (bury the fiber network in-ground) to avoid outages and disruption to internet connection and instruction  
 Upgrade districtwide technology network (equipment refresh, wireless, backup power, cooling for data closets)

#### Total:

**\$38,520,000**

#### Accessibility

Projects to support students, staff and community members with disabilities including ramps, sidewalks, curbs, elevators and replacing stairs to remove access barriers

#### Total:

**\$6,278,000**

#### Safe and accessible playgrounds

Replace old elementary and preschool playgrounds to ensure safety and accessibility for all students

#### Total:

**\$9,585,000**

#### Classrooms, restrooms, cafeterias, early childhood and athletics

Classroom addition to River Bend Elementary and storm shelter (required building code)  
 Add four student therapy rooms at the current Early Childhood Center  
 Renovate old restrooms districtwide  
 Recondition four old high school pools  
 Renovate aging locker rooms at four high schools  
 Renovations to North High to complete phase two of the master plan  
 Construct a second Early Childhood Center location to meet the increasing need for early childhood and preschool programs which exceeds our current capacity  
 Update kitchen and cook area at North High to meet health standards  
 Update kitchen and cafe at Central High consistent with other schools

#### Total:

**\$76,845,000**

#### TOTAL: NO-TAX-RATE-INCREASE BOND ISSUE

**\$265,000,000**

Prop S: Project Listing by School

**ACROSS THE DISTRICT**

Replace aging classroom technology (interactive flat panels)  
 Add secondary internet connection for emergency disaster recovery  
 Redesign district fiber networks across the 68 square-mile district (bury the fiber network in-ground) to avoid outages and disruption to internet connection and instruction  
 Upgrade districtwide technology network (equipment refresh, wireless, backup power, cooling for data closets)  
 Projects to support students, staff and community members with disabilities including ramps, sidewalks, curbs, elevators and replacing stairs to remove access barriers (ADA)  
 Security camera upgrades for improved safety and security  
 Replace doors and windows  
 Replace flooring  
 Repair needed asphalt with sealing and patching  
 Upgrade HVAC software and hardware for building temperature control  
 Renovate restrooms

**BARRETT'S ELEMENTARY**

Build safe and accessible playgrounds  
 Replace eight rooftop sections and one cabin rooftop section  
 Replace one section parking lot and drive  
 Replace three exterior doors  
 Replace six windows  
 Removal of asbestos floor tile

**BELLERIVE ELEMENTARY**

Build safe and accessible playgrounds  
 Install fire sprinkler system  
 Replace two sections of pavement, two ramps, two exterior stairs, and five sections of sidewalk  
 Replace four HVAC rooftop equipment and two exhaust fans  
 Replace four exterior doors  
 Replace seven windows  
 Removal of asbestos floor, ceiling and wallboards  
 Replace partition walls between offices and classrooms with drywall (1100 & 2100 areas)

**CARMAN TRAILS ELEMENTARY**

Build safe and accessible playgrounds  
 Replace 10 roof sections  
 Replace 3 sections of pavement, one exterior ramp and seven sections of sidewalk  
 Replace 10 exterior doors  
 Removal of asbestos floor, ceiling and wallboards  
 Improve ADA accessibility with concrete infill in cafeteria

**CLAYMONT ELEMENTARY**

Build safe and accessible playgrounds  
 Replace eight roof sections  
 Replace two boilers and four hot water pumps  
 Replace electrical switchboard  
 Replace one section parking lot, two exterior ramps and two sections of sidewalk  
 Replace 12 exterior doors  
 Removal of asbestos floor, ceiling and wallboards

**CRAIG ELEMENTARY**

Build safe and accessible playgrounds  
 Install fire sprinkler system  
 Replace four exhaust fans and gas-fired rooftop HVAC unit  
 Replace 12 rooftop HVAC equipment and seven exhaust fans  
 Replace interior lighting and ceilings  
 Replace eight sections of parking lot and six sections of sidewalk  
 Replace storm water drain line  
 Replace 12 exterior doors  
 Removal of asbestos floor, ceiling and wallboards

**EARLY CHILDHOOD CENTER**

Build safe and accessible playgrounds  
 Build a secondary Early Childhood Center location  
 Replace two sections of parking lot, seven sections of sidewalks and two ramps  
 Replace 32 windows  
 Removal of asbestos floor, ceiling and wallboards  
 Replace the accordion doors for four new student therapy rooms  
 Replace retaining walls, add stormwater surface drainage and retention basins

**GREEN TRAILS ELEMENTARY**

Build safe and accessible playgrounds  
 Replace two roof sections  
 Replace pavement in play area and four sections of sidewalk and track surface  
 Replace 11 exterior doors  
 Replace three windows  
 Removal of asbestos floor, ceiling and wallboards

**HANNA WOODS ELEMENTARY**

Build safe and accessible playgrounds  
 Replace four roof sections  
 Replace two sections of pavement, two stairs and five sections of sidewalk  
 Replace 16 exterior doors  
 Replace 12 windows  
 Increase parking lot capacity and adjust traffic flow pattern

**HENRY ELEMENTARY**

Build safe and accessible playgrounds  
 Replace three roof sections  
 Replace two sections of pavement, two stairs and five sections of sidewalk  
 Replace seven windows  
 Removal of asbestos floor, ceiling and wallboards

**HIGHCROFT RIDGE ELEMENTARY**

Build safe and accessible playgrounds  
 Install fire sprinkler system  
 Replace six roof sections and one skylight  
 Replace main electrical switchboard  
 Replace eight sections of parking lot and drive and six sections of sidewalk  
 Removal of asbestos floor, ceiling and wallboards  
 Replace two electric rooftop HVAC units  
 Replace track surface  
 Replace 16 exterior doors  
 Replace 11 windows  
 Improve ADA accessibility with concrete infill in the cafeteria

**MASON RIDGE ELEMENTARY**

Build safe and accessible playgrounds  
 Replace one roof section  
 Replace two sections of parking lot, five sections of sidewalk, two stairs and track surface  
 Separate and replace stormwater and sanitary sewer line  
 Replace six exterior doors  
 Removal of asbestos floor, ceiling and wallboards

**MCKELVEY INTERMEDIATE**

Build safe and accessible playgrounds  
 Replace two sections of parking lot and three sections of sidewalk  
 Removal of asbestos floor, ceiling and wallboards

**MCKELVEY PRIMARY**

Build safe and accessible early childhood playground

**OAK BROOK ELEMENTARY**

Build safe and accessible playgrounds  
 Replace asphalt play area, eight sections of sidewalk, asphalt walking track and stairs  
 Install an ADA compliant exterior sidewalk system



Election: Tuesday, November 8, 2022. Polls are open 6 am - 7 pm

How to vote: Registration information and absentee ballots are available at [stlouisco.com](http://stlouisco.com)

**PIERREMONT ELEMENTARY**

Build safe and accessible playgrounds  
 Install fire sprinkler system  
 Replace gas-fired rooftop HVAC equipment  
 Replace two water heaters and one pump  
 Replace six roof areas  
 Replace interior lighting and ceilings  
 Replace four sections of parking lot, three section of sidewalk and asphalt walking track  
 Replace seven exterior doors  
 Replace five windows  
 Removal of asbestos floor, ceiling and wallboards

**RIVER BEND ELEMENTARY**

Build safe and accessible playgrounds  
 Replace one water pump  
 Replace three roof sections  
 Replace two sections of parking lot; five sections of sidewalk and track  
 Replace sanitary waste line  
 Removal of asbestos floor, ceiling and wallboards  
 Add four classrooms and storm shelter

**ROSS ELEMENTARY**

Build safe and accessible playgrounds  
 Replace two boilers and four hot water pumps  
 Replace ten roof sections  
 Removal of asbestos floor, ceiling and wallboards  
 Replace domestic water line  
 Replace sanitary waste line

**SHENANDOAH VALLEY ELEMENTARY**

Build safe and accessible playgrounds  
 Replace one roof section  
 Replace two sections of parking lot and drive, six sections sidewalks and two sections of retaining walls

**SORRENTO SPRINGS ELEMENTARY**

Build safe and accessible playgrounds  
 Replace HVAC air handling unit, two chillers and one water pump  
 Replace one roof section  
 Replace one section parking lot, stairs, four section of sidewalk, and asphalt walking track  
 Replace sanitary waste line  
 Removal of asbestos floor, ceiling and wallboards

**WREN HOLLOW ELEMENTARY**

Build safe and accessible playgrounds  
 Replace nine roof sections and three skylights  
 Replace two sections parking lot and drive, replace 12 sidewalks  
 Renovate the front sidewalk to ADA accessible

**CENTRAL MIDDLE**

Replace five rooftop HVAC units  
 Replace four exterior doors  
 Removal of asbestos flooring

**NORTHEAST MIDDLE**

Replace six rooftop HVAC units  
 Replace six sections of parking lot and drives  
 Replace 12 roof areas  
 Replace sanitary waste line  
 Renovate boy's locker room to choir area

**SOUTH MIDDLE**

Install fire sprinkler system  
 Replace one water heater  
 Replace two sections of sidewalks  
 Replace seven roof sections and 1 skylight  
 Removal of asbestos floor, ceiling and wallboards  
 New parking lot on west side

**SOUTHWEST MIDDLE**

Replace two sections parking lot and drive; two exterior ramps and nine sidewalks

**WEST MIDDLE**

Install fire sprinkler system  
 Replace four roof-mounted HVAC ducts  
 Replace 13 roof sections  
 Replace flooring and bleachers in Gym A  
 Removal of asbestos floor, ceiling and wallboards

**CENTRAL HIGH**

Recondition old pool  
 Renovate locker room  
 Replace four boilers and 10 rooftop HVAC units  
 Replace two water pumps  
 Replace 10 roof sections  
 Replace Gym A bleachers  
 Replace 13 exterior doors  
 Removal of asbestos floor, ceiling and wallboards  
 Renovate cafeteria serving area

**FERN RIDGE HIGH**

Replace seven roof sections  
 Replace five windows  
 Removal of asbestos floor, ceiling and wallboards

**NORTH HIGH**

Recondition old pool  
 Renovate locker room  
 Complete fire sprinkler system  
 Replace electrical switchboard  
 Replace and add stadium visitor bleachers  
 Caulk and seal building aggregate panels  
 Replace 51 exterior windows  
 Removal of asbestos floor, ceiling and wallboards  
 Renovate existing FACS into main administration and reception area  
 Addition of FACS and SSD rooms  
 Add West Courtyard for new main entry with security vestibule  
 Add an elevator for ADA  
 Connect north and west parking lots  
 Renovate kitchen and kitchen flooring

**SOUTH HIGH**

Recondition old pool  
 Renovate locker room  
 Replace seven roof sections  
 Caulk and seal building aggregate panels  
 Replace Gym A wood floor  
 Replace seven exterior doors  
 Replace 41 windows  
 Removal of asbestos floor, ceiling and wallboards

**WEST HIGH**

Recondition old pool  
 Renovate locker room  
 Replace gas fired rooftop HVAC unit  
 Replace 12 roof sections  
 Replace two elevators  
 Replace Gym A wood floor  
 Replace Gym B bleachers  
 Replace three exterior doors  
 Replace four windows  
 Add exterior drainage and retaining walls along baseball and soccer fields

**ADMINISTRATION, OPERATIONS, GROUNDS, TRANSPORTATION**

Replace two sections parking lot and drive and sidewalk (Administration)  
 Replace three sections parking lot and drive (Operations)  
 Replace three exterior doors (Operations)  
 Replace four windows (Operations)  
 Removal of asbestos floor (Operations)  
 Add long-term storage building (Operations)  
 Remove grounds and storage building (Grounds/Storage)  
 Replace roof area with side window walls (Transportation)  
 Removal of asbestos on walls (Transportation)

**FOR MORE INFORMATION...**

Please visit [ParkwaySchools.net](https://www.parkwayschools.net)