

2024-2025

ANNUAL BUDGET



PARKWAY
SCHOOLS

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ST. LOUIS COUNTY ~ CHESTERFIELD

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PARKWAY C-2 SCHOOL DISTRICT





PARKWAYTM

SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

PARKWAY SCHOOL DISTRICT
455 North Woods Mill Rd.
Chesterfield, MO 63017
St. Louis County

314-415-8100
www.parkwayschools.net

2024-2025 BUDGET

Dr. Keith Marty, Ed.E., Superintendent of Schools
Ms. Patricia Bedborough, CPA, SFO, Chief Financial Officer
Ms. Carrie Nunn, SFO, incoming Chief Financial Officer
Ms. Dawne Trokey, Executive Director of Finance



PARKWAY SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.

2024-2025 BUDGET

Table of Contents

I.	Executive Summary Section	
a.	Budget Message	1
i.	Organizational Overview	2
1.	Mission and Goals	2
2.	Board of Education Members	4
3.	Superintendent's Action Team	4
4.	Budget Overview Process and Timeline	4
ii.	Financial Overview	5
1.	Revenues	5
2.	Expenditures	11
3.	Total Fund Balances	14
4.	Five Year Forecasts	15
iii.	Informational Component of Executive Summary	18
1.	Enrollment and Staffing	18
2.	Changes in Debt	20
3.	Tax Base and Rate Trends	20
4.	Students Eligible for Free and Reduced Lunch	22
b.	Accomplishments	23
II.	Organizational Section	
a.	History of Parkway	31
b.	District Entity and Independence	32
c.	Current Enrollment	33
d.	Geographical Area Served	34
e.	Directory of Schools	35
f.	Organizational Structure	36
g.	Superintendent's Action Team	37
h.	Board of Education Members	38
i.	Strategic Planning Process	40
j.	Board of Education Finance Policies and Items	45
i.	Annual Budget Policy	45
1.	Fund Balance Policy	45
2.	Budget Planning Process and Timelines	45
3.	Budget Development of Capital Projects	46
4.	Budget Implementation and Fiscal Management	47
ii.	Other Significant Financial Policies	48
1.	Purchasing Policy	48
2.	Travel Expenses and Reimbursement Policy	52
k.	Basis of Accounting	56
i.	Fund Types	56

ii.	Revenue and Expenditure Account Codes	57
1.	Revenue Object (Source) Explanation	57
2.	Expenditure Object Explanation	62
3.	Expenditure Descriptions by Function	68
III.	Financial Section	
a.	Overview and Recapitulation of all Funds	71
i.	Revenues, Expenditures and Fund Balance Reports	73
b.	Revenue Budget Analysis	79
i.	Revenues by Source	83
c.	Expenditure Budget Analysis	88
i.	Expenditures by Category (Object)	88
ii.	Expenditures by Function	96
iii.	Expenditures by Program	103
d.	Debt Obligations	109
e.	Obligations for Other Post Employment Benefits	109
f.	Capital Expenditures Overview	110
i.	2018 Bond Issue Capital Project List	112
ii.	2022 Bond Issue Capital Project List	114
IV.	Informational Section	
a.	Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)	117
i.	Assessed Valuation by Type of Property	117
ii.	Property Tax Rates by Type of Property	117
iii.	Property Tax Rate by Fund	118
iv.	Property Tax Collection Rate	118
v.	Impact on Taxpayer	119
vi.	Local Revenue from Property Taxes by Year	119
vii.	Alternate Tax Collections - Proposition C	119
b.	Outstanding Bond Issues and Outstanding Bond Project Listing	120
i.	Bond Principal and Interest Amortization Schedule	120
ii.	Bond Interest Amortization Schedule	121
iii.	Bond Principal Amortization Schedule	122
iv.	Projects Funded by Outstanding Payments	122
c.	Staffing Allocations and Analysis	124
d.	Enrollment History and Enrollment Projections	127
e.	Performance Measures	140
i.	Annual Performance Report	140
ii.	Missouri Assessment Program (MAP)	143
iii.	ACT results	144
iv.	Graduation Rates	145
v.	Annual Dropout Rates	146
vi.	Students Eligible for Free or Reduced-Price Lunch	147
f.	Glossary of Terms	148



EXECUTIVE SUMMARY SECTION



EXECUTIVE SUMMARY 2024-2025

Budget Message from the Chief Financial Officer

Parkway School District is a premier school district in St. Louis County. We are mission driven and student centered. We are completing another year with several accomplishments including:

- Many Blue Ribbons Schools
- National District and Schools of Character
- Best High Schools in America
- National Green Ribbon District

In addition, the district maintains an AAA bond rating from Standard and Poor's along with twenty-one years of obtaining the Certificate of Excellence in Financial Reporting, and two years obtaining the Meritorious Budget Award. Our Board of Education plays a very vital role in the success of our district. We have high quality employees and leaders in our district with a commitment to our mission and vision of Project Parkway, our district strategic plan.

In November of 2022 the district passed a ballot measure for a \$265 million bond issue with support of 76.6% of the vote. This includes projects such as a new early childhood center, technology infrastructure upgrades, capital replacements, playgrounds, and various other projects. A complete list can be found later in this budget document. The construction and planning of these projects are under way and the projects should be completed by 2028. Before this bond issue, in November 2018 we passed a ballot measure for a \$110 million bond issue with support of 73.5% of the vote. These projects should be completed by the end of this year. Our community provides support for our schools, and their support is apparent not only for the bond issue, but also for their continued support in Project Parkway, our Parent-Teacher Organizations, and our Booster Clubs.

We have a community education partnership with Rockwood School District, known as the Parkway-Rockwood Community Education Program. This partnership helps our district with a before and after school care program, swim clubs, summer programming offerings and adult community events. We currently have a fleet of 52 CNG (compressed natural gas) fueled buses that has shown not only our commitment to cleaner air, but also a substantial savings in fuel costs. Through several energy saving initiatives and system upgrades, we have been able to control the growth in operational costs while still supporting growth in our salaries and benefits. We participated in the Better Building Challenge with the Department of Energy and in just eight years we achieved a 20% reduction in energy use.



Organizational Overview

Mission and Goals

Mission of Parkway School District:

To ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

We have recently completed our strategic plan entitled Project Parkway 2.0. This past eighteen months we have been working on our new strategic plan, Project Parkway 3.0. During this process we identified a vision for a learner. The following provides an overview:





In addition, we outlined our beliefs and focus areas:

Beliefs

- 1 We believe each student has the ability to be successful in Parkway.
- 2 We believe in empowering each student to develop their skills talents and passions so they can be successful in life and beyond school.
- 3 We believe in responsibly, equitably, and effectively allocating resources that support student success in and beyond school.

Focus Areas

Because of these beliefs, the 2024-2029 Strategic Plan is organized around three focus areas. Each focus area has three long-term aims that guide our direction.

Student Success in School

1. **Achievement:** Ensure each student is academically successful and fully prepared to respond to an ever-changing world.
2. **Equity:** Ensure each student and staff member receives the necessary resources to meet their full potential.
3. **Well-Being:** Ensure the social-emotional well-being of each student and staff member.

Student Success in Life and Beyond School

1. **Real World/ Relevance:** Each student will have the opportunity to connect their learning to relevant and real-world experiences.
2. **Personalization:** Each student will have access to various pathways and pacing aligned with their preferences and needs.
3. **Vision:** Each student will grow toward achieving a Parkway Endorsement (achieving the Vision for a Learner or Market Value Assets).

Providing the Resources for Student Success

1. **Facilities:** Ensure Parkway students and staff have the facilities and physical resources needed to meet both present and future needs.
2. **Staffing:** Ensure all operations and certified staff positions are staffed with highly qualified personnel to meet critical needs.
3. **Operations:** Honor and address student concerns related to nutrition, facilities, and transportation.

Some of the celebrations centered around the Finance and Operations departments' work this past year include:

- Unqualified audit for June 2023 (Unmodified)
- Certificate in excellence in financial reporting from ASBO International – FY 2023
- Meritorious Budget Award from ASBO International - 2023-2024 Budget
- Platinum Bell Seal for Workplace Mental Health
- Continual improvement in internal controls
- Zero-based budgeting for departments and student-based budgeting at our school locations utilized for upcoming budget
- Improved security infrastructure for our technology
- Implementation, planning and construction of projects approved with the 2022 Bond Issue

For the upcoming year, we do have a new chief financial officer that has been hired, Carrie Nunn. Our current chief financial officer, Patty Bedborough, is retiring from the district. While Ms. Bedborough



was the main developer of the budget and this document, we do reference Ms. Nunn throughout the budget document as she will be the leader of the finance and operations departments beginning July 1, 2024.

Board of Education

The members of our Board of Education include:

Jeff Todd, President
Deborah Hopper, Vice President
Matthew Schindler, Director
Kevin Seltzer, Director
Robert Riti, Director
Jeffrey Spector, Director
Tiffany Mapp-Franklin, Director

Superintendent's Action Team

The members of the Superintendent's Action Team for the upcoming year:

Dr. Keith Marty, Superintendent
Dr. Tiffany Holman-Besse, Deputy Superintendent
Dr. Kevin Beckner, Assistant Superintendent Teaching, Learning and Accountability
Dr. Gregory Mathison, Assistant Superintendent of Student Services
Ms. Carrie Nunn, SFO, Chief Financial Officer
Dr. Michael Baugus, Chief Human Resource Officer
Ms. Elisa Tomich, Chief Communication Officer

Budget Overview Process and Timeline

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The Budget Message.
- Estimated Revenues to be received from all sources, by fund with comparison to estimated or actual revenues for the prior two years.
- Estimated Expenditures to be paid by fund with comparison to estimated or actual expenditures for the prior two years.
- A schedule detailing Debt Service interest, principal, and charges on all debt of the district.
- A general Fund Summary including information on assessed valuation, tax levies and fund balances.

The detailed planning process for the 2025 fiscal year (FY25) budget began in the fall of 2023. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year, but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The budget planning parameters and overall goals have been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget will be presented and approved prior to June 30, 2024. The budget provides a framework by which



resources will be allocated to accomplish the mission of the Parkway School District and provides the ability to sustain financial stability in future years.

The development of the detailed budget for the upcoming year is truly teamwork. It includes input from members of our Board of Education, district administrators, school principals, budget assistants, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially approved by the Board of Education a minimum of two times a year, but in the spring, there are normally budget adjustments that are presented to the Board of Education for their approval. It is encouraged that all budget leaders monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and includes a comparison to the budget. Budget preparation for the upcoming fiscal year begins with a comprehensive review of the future revenue projections and is completed by the Chief Financial Officer and the Executive Director of Finance. Once revenues are projected, the targets for the total expenditures are developed. Salaries and benefits are one of the first expenditures to be projected and then we begin planning operational budgets. District administrators are responsible for their budgets based on the programs they lead. Budget program leaders play a vital role in the development of the next year's budget. All budget program leaders are building a budget that will meet their goals for the upcoming year utilizing a zero-based budgeting approach or a student-based budgeting approach at the school level.

Local, state, and national economic conditions have played a major role in the budget development process. Over the past several years, economic growth and moderate protested taxes have provided growth in our local assessed valuation of our property. Over the past decade, the continued settlement of protested taxes has adversely affected our local revenue. Prior to this past re-assessment, the trend seemed to be stabilizing. For FY24, we had over \$52 million in tax revenue that was paid under protest. This is nearly double the amount from the prior year. In the past few years, we have received support from federal stimulus funding.

Financial Overview

Revenues:

The largest source of revenue for the Parkway School District is the funds received from our local property tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually prior to October 1st by the Board of Education. The current tax rate for the Parkway School District is the following:

Type of Property	Value per \$100 of Assessed Valuation
Residential	\$3.2883
Agricultural	\$2.3027
Commercial	\$5.1134
Personal Property	\$4.2608
Blended Rate	\$3.7885

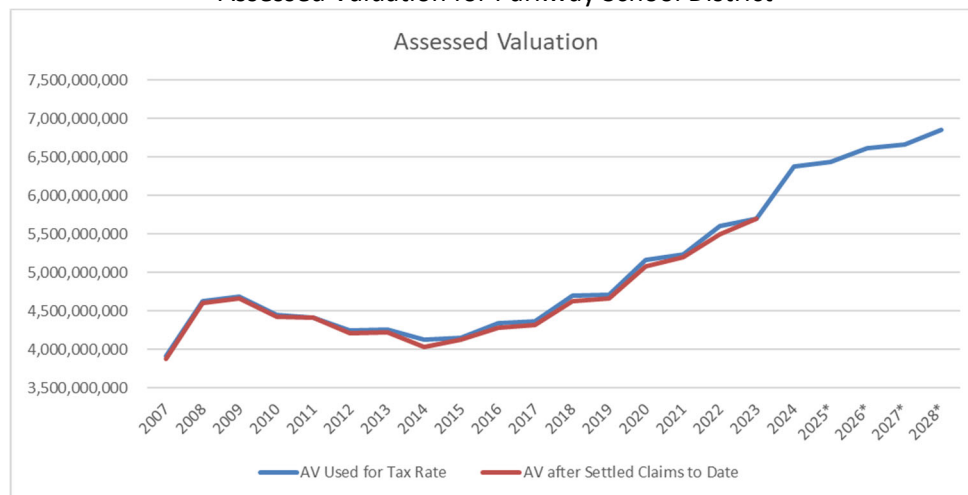
The tax rate above includes a \$0.49 debt service levy. Our total assessed valuation that this calculation was based upon was \$6,380,599,600, excluding our TIF properties. The residential tax rate for the Parkway School District is the lowest tax rates for school districts in St. Louis County for FY24.



In preparation for the FY25 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth, our estimated new construction, the consumer price index and our historical collection rate. The following chart shows not only the historic assessed valuation values by year, but also shows the adjusted assessed valuation following the settlement of the taxes previously paid under protest. Since 2008 we have seen gradual growth in our assessed valuation compounded by ongoing settlement of protested taxes. We have experienced moderate growth in salaries and benefits, completed many energy-saving capital projects and used zero based budgeting for our other expenditures. With successfully doing so, the district has remained financially sound and our operating fund balances have increased purposefully. The assessed valuation for FY25 is estimated to be about \$6.4 billion. This is a non-reassessment year and we anticipate minimal growth in our existing residential property other than new construction.

This past year, FY24 was a reassessment year and we had substantial growth in our assessed valuation. We also experienced over \$52 million in our tax revenue being paid under protest. This means that the taxpayer paid their taxes but also filed a form in protest of the amount that their property valued at. We do expect some sizable settlements due to the large amount of taxes paid under protest. We feel this mainly due to the current real-estate market conditions. We know that the retail space vacancy has been about 5% county wide. In addition, industrial space has seen a slight decrease in the vacancy rate and a growth in newer construction in correlation to the need to store supplies in our post-pandemic culture. Office space vacancies have risen slightly, but the long-term impact from the proven ability to work remotely may take longer to predict. With this in mind, we have been conservative in our projections for future growth in the value of our existing commercial property. A great deal of our commercial property is office space. We will be cautiously monitoring the changes in commercial property values as many companies have pivoted to a work from home or hybrid model for traditional office space. Our residential property continues to have strong growth in market values.

Assessed Valuation for Parkway School District

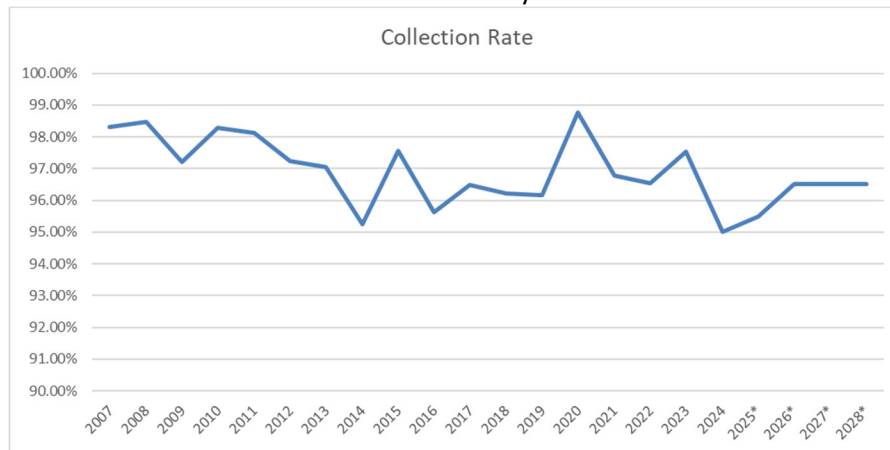


Another important factor in the local tax revenue is our collection rate. As mentioned previously, over the last few years we have been challenged by a large portion of our taxes being remitted under protest and the cases have been settled by the State Tax Commission. This has negatively impacted our collection rate. The chart on the next page shows the collection rate from the past several years. You will notice an increase in our collection rate in FY20. This was due to not only a reduction in the amount



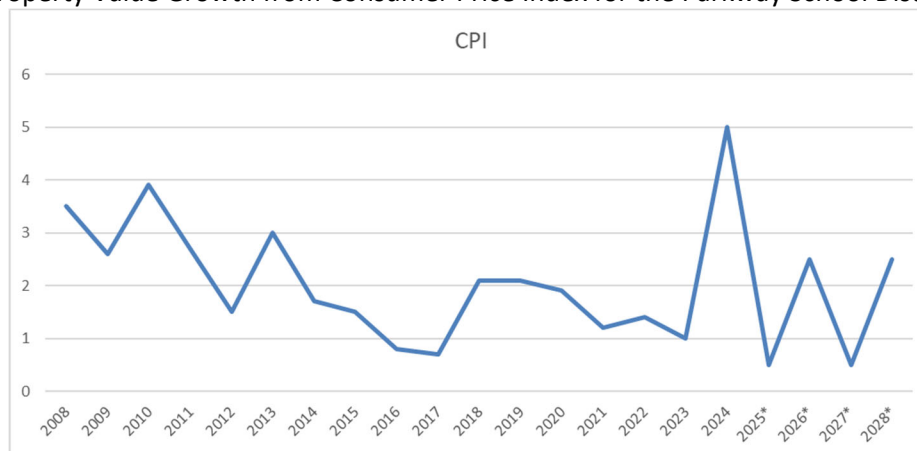
of taxes paid under protest, but also a delay from the COVID-19 shut down which impacted the State Tax Commission's ability to meet and decide on settlements. We are anticipating an average collection rate of 95.5% for FY25 and 96.5% in future years due to potentially slower payment of taxes and the settlement of the protested taxes. This current year, we had \$52 million in taxes that were paid under protest. This is almost double the prior year. We have heard that the case settlements have been delayed with the State Tax Commission. We fear that this will negatively impact our assessed valuations and increase the claims filed under protest. In addition, we are uncertain how the pandemic has impacted the use of property in the upcoming years so we are using a conservative percentage.

Collection Rate for Parkway School District



A third driver of our local revenue that has played a very crucial role in the past few years is the consumer price index, or CPI. With local assessments increasing due to property value growth, our revenue growth from the existing property is limited to the growth of the consumer price index. The growth is capped at no larger than 5% based on the 2008 Hancock Amendment. For FY25, we will have a maximum CPI of 3.4% for use in the calculator. With this upcoming year being a non-reassessment year, we will use 0.5% growth on existing property as an estimate. In future years, we look at non-reassessment years with a 0.5% growth in existing property and 2.5% in reassessment years. We are predicting that inflation will be slightly reduced in future years. The chart below shows the recent history of the index we experienced for tax rate purposes and our estimated future growth:

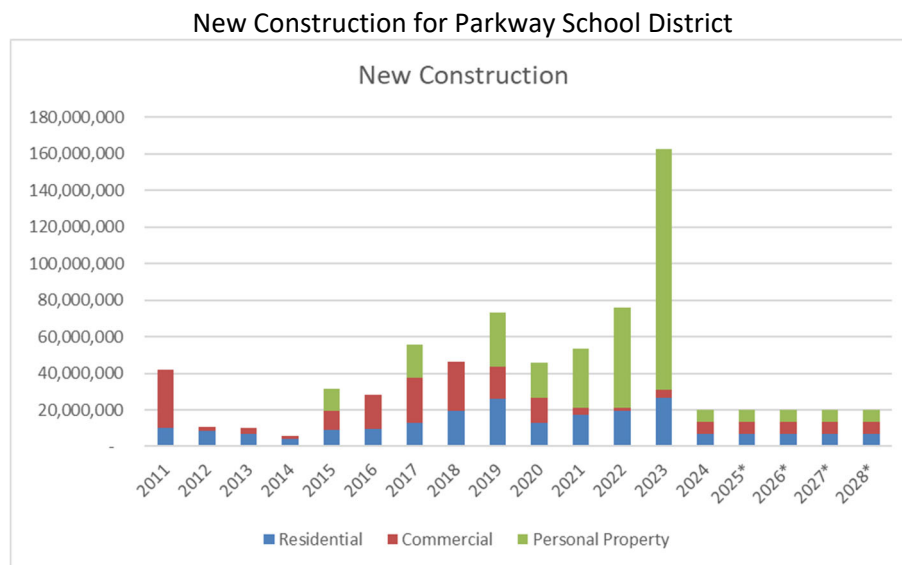
Property Value Growth from Consumer Price Index for the Parkway School District





The component that provides an increase to our revenues is the revenue received from the new construction in our district. As you can see from the chart below, during the economic downturn from the last decade, there was less new construction in our district. Some of the recent new construction has been with projects that receive either full or partial tax abatement, in addition to significant growth in our personal property. The growth in personal property is unpredictable and the main driver for the increase has been the increased value of vehicles. We have forecasted future new construction to be moderate growth of \$20 million each year for our budget projections.

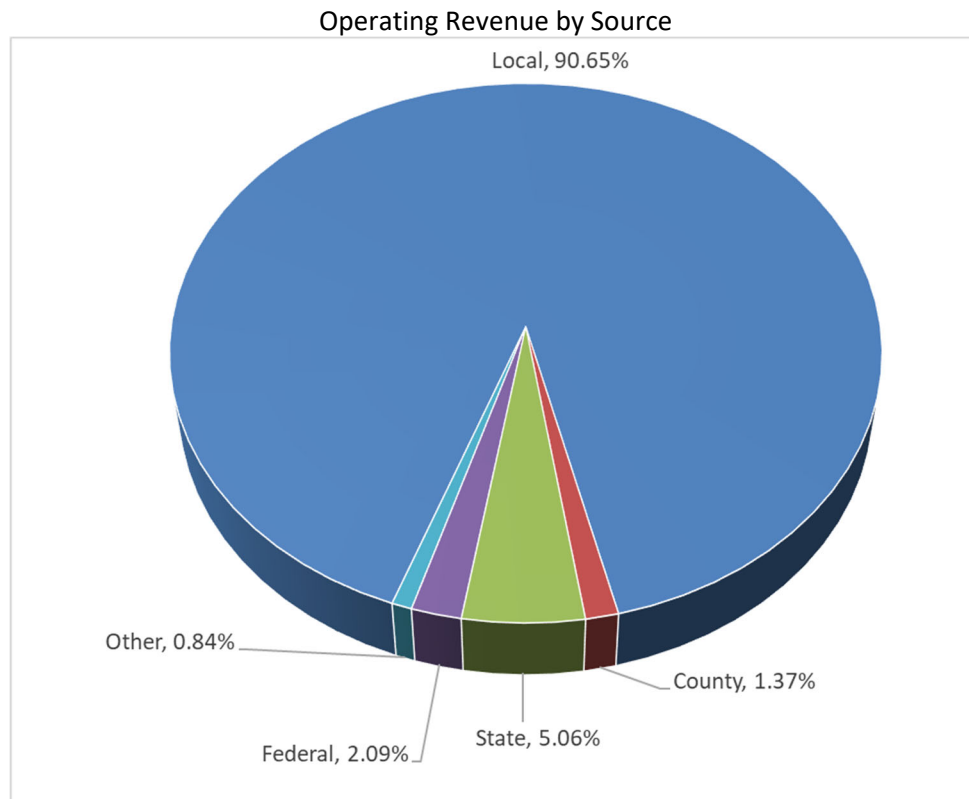
While the projection for FY25 is low, we are confident that the construction will continue in our district. We are aware of future projects in the city of Chesterfield. Over the next several years we will have additional hotel space, apartments, office and retail that construction has started, but this will be under an approved Tax Incremental Financing District, also known as a TIF. While this will benefit the district in the future, during the TIF financing period, the tax revenues will be directed to the payment of the development and not to the taxing authorities, including our school district.



With revenue from local taxes as our largest source of revenue, we are very deliberate in our planning. Knowing that our growth in the revenue source is limited to the combination of the assessed valuation growth, new construction, collection rate and consumer price index, we will ensure our expenditure growth is at a slower pace to meet our fund balance stabilization targets.

The Parkway School District has a voluntary roll back on our Residential Tax Rate. The current voluntary rollback is FY25 is \$0.2055 and is also worth approximately \$8.7 million in annual revenue. With this a non-reassessment year, the district can reset the amount that is included in the rollback rate prior to making the tax rate decision. Once decided, the rollback is in place until the next non-reassessment year.

The chart on the next page depicts the breakdown of our operating revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.



As you will see in the chart included on the next page and in the detailed statements contained in our financial statement section, we are estimating a 1.34% increase in Local Property Tax revenue. This growth is a combination of the estimated new construction and a 0.5% increase in the existing property values with this being a non-reassessment year. Our Proposition C amount per WADA continues to grow. This revenue is based on the statewide 1% sales tax and distributed to school districts within the state based on their prior year weighted average daily attendance. For FY25, we are estimating a WADA of 14,675 and a reimbursement of \$1,355. Our WADA estimate has dropped due to lower enrollment and lower attendance rates of our students. This will result in a slight increase in the Proposition C revenues for the upcoming year. We are anticipating a reduction in the interest rates we receive on our cash and investments based on the notifications from our banks and financial advisors, which will result in the reduction of earnings on investments revenues. We receive just over \$4 million annually from the Voluntary Student Transfer Program. We are anticipating a slightly lower enrollment for FY25 and in future years with this program eventually phasing out. The Other Local Revenue will have a decrease from the swim club moving to another school district and lower financial institution taxes anticipated. Overall, we are anticipating a reduction in local operating revenues of 1.08%.

Revenues received from the county sources are anticipated to slightly increase for next year and into the future. The main sources are from County Stock Tax and the Railroad and Utility property taxes. Overall, we are anticipating an increase in the county operating revenues of 4.53%.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is one of the exceptions to that rule. We are considered “hold harmless” with our current state funding formula calculation and receive less than \$600 per Weighted Average Daily



Attendance, also referred to as WADA. The state formula revenues are reported as State Formula and the Classroom Trust Fund Revenue. For FY25 we are using an anticipated WADA of 14,675, a decrease of 846 students from FY24 for our formula estimates and \$559 as our hold harmless amount per WADA amount. With the formula, we can use the best of three years WADA, not just the past year like Proposition C revenues. This results in a decrease in the state formula funding for FY25. The other significant state revenue source is Transportation. The formula for the transportation aid factors in student riders, mileage, and efficiency factors. This upcoming year the legislature has approved full funding for the transportation formula for the third year in a row. At this time, it is undetermined how long this will be funded at this level. The state of Missouri had reduced this funding by more than 70% over the past several years and they occasionally have allocated additional funds in their budget to restore the funding to school districts. We do have a few grants that were received in FY24 that will not be duplicated in FY25. Overall, we are estimating state operating revenue sources to decrease by 6.88%.

With federal funding, we have commitments to specific expenditures. We are estimating a significant decrease in federal funding of 51.40%. This is due to the decrease in ESSER funds for FY25. These funds need to be fully utilized by September 2024. We are estimating that our Title funds will remain essentially the same as the allocation for FY24.

The other sources of operating revenue include the reimbursement of transportation for our students with disabilities from the Special School District. This reimbursement is equal to our anticipated expenditure on the services provided. We are budgeting for a 2.68% decrease in our operating revenues for our other revenues category for FY25.

Total Operating Revenues By Source	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Local					
Property Tax	\$ 192,492,070	\$ 197,049,506	\$ 199,697,945	\$ 2,648,439	1.34%
Proposition C	20,653,883	19,811,250	19,884,625	73,375	0.37%
Student Activities	3,589,831	3,500,000	3,500,000	-	0.00%
Earnings On Investments	5,261,241	7,897,760	4,800,000	(3,097,760)	-39.22%
VST Revenue	5,734,943	5,180,823	4,438,823	(742,000)	-14.32%
Other Local	14,070,896	15,153,048	13,585,472	(1,567,576)	-10.34%
Total Local Revenue	241,802,864	248,592,387	245,906,865	(2,685,522)	-1.08%
County	3,805,545	3,542,740	3,703,163	160,423	4.53%
State	15,790,342	14,735,502	13,721,695	(1,013,807)	-6.88%
Federal	9,904,521	11,636,746	5,655,981	(5,980,765)	-51.40%
Other					
Transportation Reimbursements	4,194,774	2,308,450	2,256,786	(51,664)	-2.24%
Tuition - Other Districts	17,701	28,930	17,701	(11,229)	-38.81%
All Other Sources	13,337	5,359	5,359	-	0.00%
Total Other Revenues	4,225,812	2,342,739	2,279,846	(62,893)	-2.68%
Total Revenues	\$ 275,529,084	\$ 280,850,114	\$ 271,267,550	\$ (9,582,564)	-3.41%

Overall, for our Total Operating revenues, we are estimating a reduction of 3.41% from the prior year. The material impact from the reduction of ESSER funding, lower interest on earnings, lower VST tuition, lower State formula funding and lower other local revenue.



Total revenues will include the Debt Service and Capital Projects revenues in addition to the Operating Revenues. The voters approved a \$265,000,000 bond issue in November of 2022 and the construction of these projects are under way. The first portion of bonds were sold in spring of 2023 in the amount of \$90,000,000 and the remaining bonds will be sold in the upcoming years depending on the construction schedule. With the \$90,000,000 bond sale, we obtained a premium of \$8,274,517. This revenue was received in FY23 and is not anticipated to be duplicated in FY25.

When looking at the details of the total revenues on the chart, we take into consideration the changes in the operating revenues in addition to the following that are impacts from Capital Projects and Debt Service Funds. The Property Tax Revenue is projected to increase a total of 0.07%. This increase, slightly lower than the operating revenue increase, is impacted by the current year levy of \$0.0477 to the Capital Projects Fund that is not anticipated to be levied for FY25. The Earnings on Investments will decrease by \$6,657,760 or 50.79%. This is due to the estimated interest rate decrease and the spending of the bond funds. The total revenue is projected to decrease by \$15,515,713 or 4.85%.

Total Revenues	Total Revenue by Source				
	2022-2023	2023-2024	2024-2025	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Local					
Property Tax	\$ 223,260,416	\$ 229,642,566	\$ 229,798,841	\$ 156,275	0.07%
Proposition C	20,653,883	19,811,250	19,884,625	73,375	0.37%
Student Activities	3,589,831	3,500,000	3,500,000	-	0.00%
Earnings On Investments	7,788,422	13,108,760	6,451,000	(6,657,760)	-50.79%
VST Revenue	5,734,943	5,180,823	4,438,823	(742,000)	-14.32%
Other Local	14,423,702	15,445,368	13,959,703	(1,485,665)	-9.62%
Total Local Revenue	275,451,197	286,688,767	278,032,992	(8,655,775)	-3.02%
County	4,656,622	4,380,308	4,550,850	170,542	3.89%
State	15,790,342	14,735,502	13,721,695	(1,013,807)	-6.88%
Federal	9,904,521	11,636,746	5,682,966	(5,953,780)	-51.16%
Other					
Bond Issuance	98,614,955	-	-	-	0.00%
Transportation Reimbursements	4,194,774	2,308,450	2,256,786	(51,664)	-2.24%
Tuition - Other Districts	17,701	28,930	17,701	(11,229)	-38.81%
All Other Sources	13,337	5,359	5,359	-	0.00%
Total Other Revenues	102,840,767	2,342,739	2,279,846	(62,893)	-2.68%
Total Revenues	\$ 408,643,449	\$ 319,784,062	\$ 304,268,349	\$ (15,515,713)	-4.85%

Expenditures

As you can see from the chart on the following page, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 61.36% of our total operating expenditures. We will be going into further detail on the main drivers of the change in staffing, enrollment and salary increases in the Financial and Informational Sections. Overall, we have provided salary increases for staff that are on average about 5%. This has been partially offset by the savings we will realize from the turnover of staff that have left the district either from retirement, resignation, or from unfilled positions.



Employee benefits expenditures represent 21.32% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and support staff as members of the PSRS/PEERS retirement system. The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life insurance for employees and with 50% contribution for family coverage. In addition, we offer long-term disability coverage to full-time employees not covered by the PNEA and PNA contracts. Payroll taxes such as Medicare and OASDI are paid benefits along with contributions for Workers Compensation and an Employee Assistance Program. Together, salaries and benefits encompass 82.68% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies and student activities.

Operating Expenditures by Object



Operating Expenditures by Object

Total Operating Expenditures	2022-2023	2023-2024	2024-2025	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 4,099,758	2.51%
Benefits	51,243,015	55,437,982	58,066,631	2,628,649	4.74%
Purchased Services	19,629,348	22,766,956	20,729,433	(2,037,524)	-8.95%
Supplies And Materials	17,066,894	25,686,159	22,960,891	(2,725,269)	-10.61%
Debt Service	-	-	-	-	
Student Activities	2,969,149	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	244,564,175	270,421,970	272,387,585	1,965,615	-12.30%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(5,000,000)	(3,500,000)	1,500,000	-30.00%
Total Expenditures	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 3,465,615	1.31%



For FY25 we are estimating an approximate 1.31% increase in our operating expenditures. As mentioned previously, our salary increase will be an average of 5%. This was partially offset by the turnover savings. For FY25 we are estimating two additional administrative positions, one in Operations and one in Human Resources. In addition, we are estimating 21 positions from support with our students with mental health needs, reading specialists, math specialist, english learner support, Spark! instructor and 504 tracking. This is a total of 23 new positions for FY25. We are budgeting for our facilities and transportation departments to be fully staffed as we begin FY25. Many of these positions had been initially budgeted for FY23 but remained unfilled in FY24. The remaining of our certified staff will be essentially flat. The overall increase in salaries will be 2.51%.

For benefits, we are estimating a slight increase in the district paid portion of health and dental insurance for the 2025 calendar plan year. The retirement benefit contribution percentage remains the same as the current year; however, there will be a slight increase due to the increase in salary costs. Once again, this object is partially offset by the savings from turnover. The benefits are estimated to grow by 4.74% for FY25.

While our purchased service and supply budgets combined appear to have a large decrease from the current year of 8.95% and 10.61%, respectfully, most of this is due to rollover budgets that are included in the FY24 budget. These costs are based on the department and building zero based budgeting to support student and staff needs identified in our strategic plan for the upcoming year. The overall cost of utilities for the district has decreased over the years due to energy saving HVAC and lighting that has been installed utilizing bond and operating funds. We have implemented many energy saving initiatives and the savings have helped to offset the future cost increases of the utilities. For fuel, we have a current fleet of 52 CNG fueled buses along with our fleet of other buses. Our total bus fleet is 148.

Overall, we are projecting an increase in total operating expenditures of \$3,465,615 or 1.31%. With the decrease in the operating revenue and the growth in the expenditures, we will meet our fund balance target of a balanced budget.

The chart on the following page breaks down the total expenditures for the Parkway School District by object. You will notice, overall, there is a decrease in expenditures for the FY25 budget of \$8,154,095 or 2.29%. The changes other than the objects included in the operating expenditures are due in large part to the slight decrease in debt service payments and the decrease in the total allocation for spending for the bond projects. The details of the projects to be completed in FY25 and in future years are included in the financial section of this budget report.



Total Expenditures by Object

Total Expenditures	2022-2023	2023-2024	2024-2025	BUDGET vs. PROJECTED	
	ACTUAL	PROJECTED	BUDGET	\$	%
Expenditures					
Salaries	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 4,099,758	2.51%
Benefits	51,243,015	55,437,982	58,066,631	2,628,649	4.74%
Purchased Services	19,629,348	22,766,956	20,729,433	(2,037,524)	-8.95%
Supplies And Materials	17,066,894	25,686,159	22,960,891	(2,725,269)	-10.61%
Capital Outlay	41,843,400	63,330,151	52,373,820	(10,956,331)	-17.30%
Debt Service	22,710,878	26,727,113	26,063,734	(663,379)	-2.48%
Student Activities	2,969,149	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	309,118,453	360,479,234	350,825,139	(9,654,095)	-2.68%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(5,000,000)	(3,500,000)	1,500,000	-30.00%
Total Expenditures	\$ 309,118,453	\$ 355,479,234	\$ 347,325,139	\$ (8,154,095)	-2.29%

Total Fund Balances

The chart on the following page is the recapitulation of the fund balance for the Parkway School District. You will notice that this utilizes the estimated FY24 ending balances for the beginning balances of the FY25 fund balances.

Our fund balance policy for the district has been updated to reflect new goal of maintaining a balanced operating fund balance. Previously, we had a long-term operating fund balance growth policy in place. We have met our target of 40% fund balance. As recently as FY21 we needed to borrow Tax Anticipation Notes or TANS annually to meet cash needs for payroll and expenditures. By not borrowing the TANS, this not only lowers our expenditures for interest and legal fees, but also provides an opportunity to increase our interest revenue for the district.

You will notice that we are anticipating an overall decrease in total funds of \$43,056,790. This is largely due to the capital expenditures associated with our 2018 and 2022 bond issues in the combined amount of \$47,572,585. Our operating fund balance does indicate an estimated growth of \$2,379,965 for the year with an anticipated ending fund balance percentage of 43.95%. This has grown significantly since 2012 where we ended the year at 12.19%.



Budgeted Recapitulation of Funds for FY25

	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	2022 Bond Issue	Total
Beginning Fund Balance	\$ 115,803,345	\$ 28,374,302	\$ 28,079,268	\$ 10,000	\$ 47,562,585	\$ 219,829,500
Total Revenue	271,267,550	31,596,933	503,866	-	900,000	304,268,349
Total Expenditures	268,887,585	26,063,734	3,901,235	10,000	48,462,585	347,325,139
Transfers	-	-	-	-	-	-
Net Gain/(Loss)	2,379,965	5,533,199	(3,397,369)	(10,000)	(47,562,585)	(43,056,790)
Ending Fund Balance	\$ 118,183,310	\$ 33,907,501	\$ 24,681,899	\$ -	\$ -	\$ 176,772,710
Operating Fund Balance	43.95%					

We are focused on our mission and vision. We continually look for ways to better utilize our facilities, personnel, and resources to provide efficiency for the district. The ultimate goal is to control the growth of expenditures so that the growth is less than the growth of our revenues in order to maintain a strong financial position and maintain our operating fund balance.

Five Year Forecasts

As part of our budgeting process, we utilize a five-year plan for revenues, expenditures, and fund balances. This assists us during expenditure decisions and employee negotiations. We developed the following forecasts, and we will go into more detail later in this budget presentation. On the next page is our five-year forecast for operating revenues. We have included an overall growth in local property taxes that is based on an estimated slow growth of the economy along with increases from new construction, a slight increase annually in Proposition C, continued decrease in WADA that impacts both Proposition C and the state funding formula, a continued decrease in Federal Programs following the use of the stimulus funds, and gradual decrease in tuition from the Voluntary Student Transfer program in future years. We know that currently the growth in our local revenue is partially hindered by the loss of revenue from the protested tax settlements. We recognize that real growth comes from new construction values. We are hopeful that the projects slated to be constructed in future years will be able to be added to our new construction amounts. We are also hopeful that the consumer price index and our collection rates will grow to be in line with historical amounts.

As mentioned previously, our largest future concern lies with the long-term impact of the pandemic on our commercial property values. We rely on the stability and growth of our property values. With the unknown outcomes of the protest property value settlements following the reassessment of values used in FY24, the impact is uncertain for the valuation of our commercial office and retail space. Our district is highly accessible by major highways in the St. Louis area and is a prime location for both office and retail usage. If the property valuations decrease due to the vacancies, it will cause our overall tax rate to increase. We will still receive revenue at the same level, but we will not have growth in the revenue income. We will need to proceed with caution with our expenditure growth in order not to operate with a deficit budget.



Total Operating Revenues						
Total Operating Revenues	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Local						
Property Tax	\$ 192,492,070	\$ 197,049,506	\$ 199,697,945	\$ 207,461,151	\$ 209,125,861	\$ 214,981,413
Proposition C	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
Student Activities	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	5,261,241	7,897,760	4,800,000	3,700,000	3,700,000	3,700,000
VST Revenue	5,734,943	5,180,823	4,438,823	3,816,943	3,137,943	2,605,943
Other Local	14,070,896	15,153,048	13,585,472	13,688,391	13,708,181	13,728,681
Total Local Revenue	241,802,864	248,592,387	245,906,865	252,322,419	253,237,485	258,702,987
County	3,805,545	3,542,740	3,703,163	3,680,440	3,660,393	3,642,902
State	15,790,342	14,735,502	13,721,695	13,573,173	12,937,552	12,657,586
Federal	9,904,521	11,636,746	5,655,981	4,634,384	4,648,122	4,661,943
Other						
Transportation Reimbursements	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Tuition - Other Districts	17,701	28,930	17,701	17,701	17,701	17,701
All Other Sources	13,337	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	4,225,812	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
Total Revenues	\$ 275,529,084	\$ 280,850,114	\$ 271,267,550	\$ 276,523,499	\$ 276,830,514	\$ 282,046,914

When we consider the five-year forecast for the operating expenditures, we have included an annual growth of salaries of about 2%, which is based on annual increases of about 3%, less turnover savings. As mentioned previously, our employee increases for this upcoming year are a bit higher than what we are forecasting for the future years. Salary increases will be determined by the changes in our local revenue, especially property taxes. For benefits, we are estimating an annual increase of 4%. This is assuming a 5% increase in benefit cost offset by turnover savings. In addition, we are estimating no increase over time for purchased services and supplies. The overall increase in operating expenses varies but on average is about 1.9% annually. This will be carefully monitored along with our revenue projections.

Total Operating Expenditures						
Total Operating Expenditures	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Expenditures						
Salaries	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 170,473,243	\$ 173,882,709	\$ 177,360,363
Benefits	51,243,015	55,437,982	58,066,631	60,389,296	62,804,868	65,317,062
Purchased Services	19,629,348	22,766,956	20,729,433	20,729,433	20,729,433	20,729,433
Supplies And Materials	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Debt Service	-	-	-	-	-	-
Student Activities	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,564,175	270,421,970	272,387,585	278,052,863	283,877,901	289,867,749
Identified Reductions	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 274,152,863	\$ 276,027,901	\$ 280,217,749

When we combine the five-year forecast for revenues and expenditures, we focus on the impact on our operating fund balances. Included on the next page is our five-year operating fund balance forecast. You will notice that there is a forecasted increase in the operating fund balance in all the future years, in order to hold the operating fund balance percentage to 43.95%. With this forecast, we are adhering to



our newly adopted fund stabilization policy. For well over a decade we have been under a fund balance growth policy. Now that we have met the target, we are in our stabilization era. It is important to include that we do have a voluntary roll back on our residential tax rate; however, there is a strong commitment to keep it as a reserve for later use.

Operating Fund Balance and Fund Balance Percentage

Operating Fund Balance	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 81,810,868	\$ 106,075,201	\$ 115,803,345	\$ 118,183,310	\$ 120,553,946	\$ 121,356,559
Revenues	275,529,084	280,850,114	271,267,550	276,523,499	276,830,514	282,046,914
Expenditures	244,564,175	265,421,970	268,887,585	274,152,863	276,027,901	280,217,749
Revenues over(under) expenses:	30,964,909	15,428,144	2,379,965	2,370,636	802,613	1,829,165
Transfer to Capital Projects	(6,700,576)	(5,700,000)	-	-	-	-
Ending Fund Balance	\$ 106,075,201	\$ 115,803,345	\$ 118,183,310	\$ 120,553,946	\$ 121,356,559	\$ 123,185,724
Operating Fund Balance	43.37%	43.63%	43.95%	43.97%	43.97%	43.96%

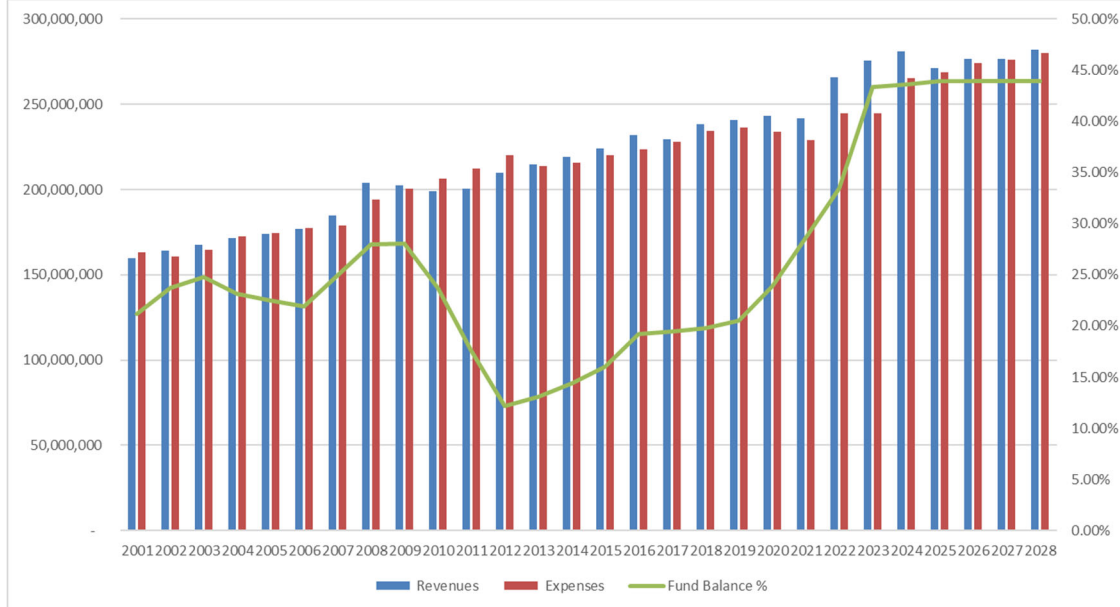
The chart on the next page depicts the history of our operating revenue, expenditures, and our fund balance percentage. We know if we have years where the expenditures exceed the revenues, it will cause a drop in the fund balance and the fund balance percentage. We want to be very cautious and deliberate to stabilize our fund balances. We are prioritizing this for several reasons. One is simply to avoid our previous cash flow problem each fall. FY22 was our first year that we did not need to borrow funds to pay bills and our employees. This was a huge accomplishment. When the district was recovering from the great recession, we did not reduce expenditures in time to reduce the large loss in the operating fund balance. It took over a decade to recover from that. We want to use what we know from history, to remain fiscally stable. The long-term growth was achieved because all administrators worked together and used resources wisely. In addition, our employees received moderate raises and at times took on additional job responsibilities in order to reduce the overall number of employees. With our work guided by our strategic plan, all employees are truly focused on the best use of resources.

As we end FY24 and enter into FY25, we want to remain cautious and proactive in our financial planning. We struggle, along with other districts, with low student attendance rates. We are uncertain of the long-term impact of their absences. We are uncertain the changes to office occupancy rates will impact our commercial property values within the district, specifically our office space. We will continue to be conservative and make adjustments as needed to our budget.

As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on “all” and this includes the financial stability of the district.



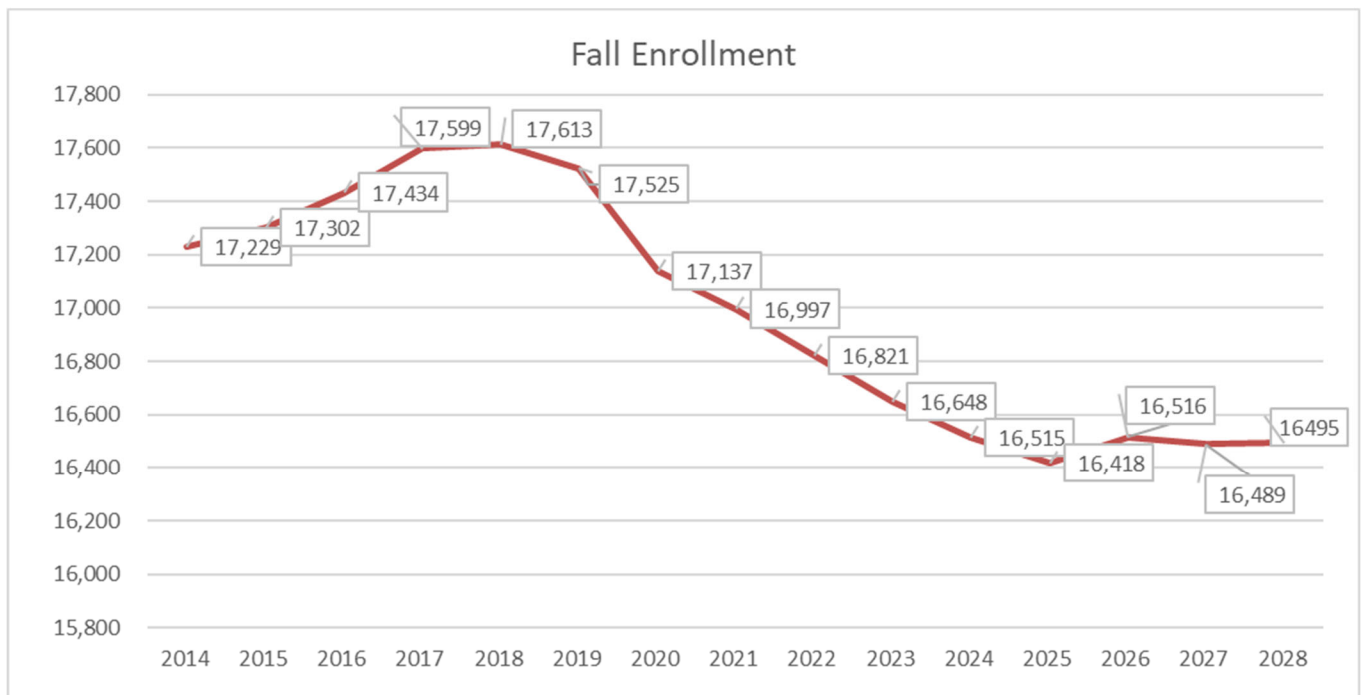
Recap of the Revenues, Expenditures and Fund Balance Percentage



Informational Overview

Enrollment and Staffing

As mentioned earlier, our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. See the chart below for our enrollment history and our projections.

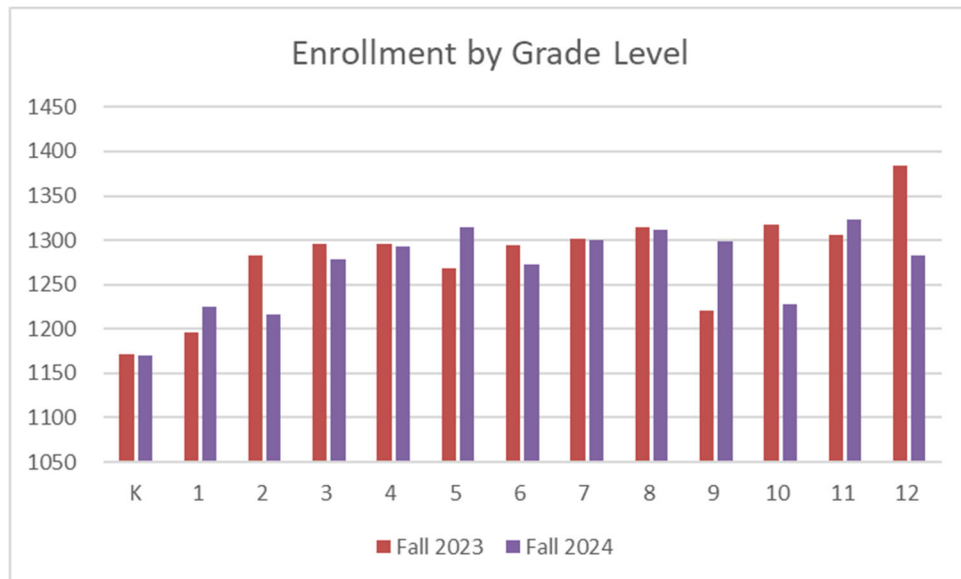




Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program, also known as VST, for our students who reside in the City of St. Louis. The numbers reported for enrollment are from each fall enrollment count. You can see that in the current year, Fall 2023, we did have a decrease in enrollment. This was not unique to Parkway. A breakdown of enrollment by school is included in the Informational Section.

When we are working on our projections for the FY25 budget and the future years, we are reviewing the enrollment projections and making changes to the staffing full-time equivalent, FTE, estimates accordingly. In addition, we are looking at the class size constraints and the building capacities. For the FY25 budget, we have no change in FTE based on enrollment. However, we are making additions for staffing based on student and administrative needs. We will be adding a total of 23 positions. This consists of 2 administrators and 21 related to supporting our student needs. These include mental health specialists, english learner support, reading and math specialists, Spark! instructor, and 504 coordinators. More details are included in the Information Section.

The chart below depicts our enrollment forecast by grade level for the current and this upcoming years. This is very important in future planning. It is also a key component in our staffing considerations. As you can see, our largest classes will be graduating in 2024. More detailed enrollment information by school is included in the Information Section.



The schools budget their operating expenditures based on their estimated enrollment and adjusted each fall based on their fall enrollment count. From the allocation the principals build their budget based on goals and student needs. The buildings are allocated budgets based on the following breakdown by level:

Elementary School (Kindergarten – 5 th grade)	\$142.00 per student
Middle School (6 th grade – 8 th grade)	\$153.00 per student
High School (9 th grade – 12 th grade)	\$205.00 per student



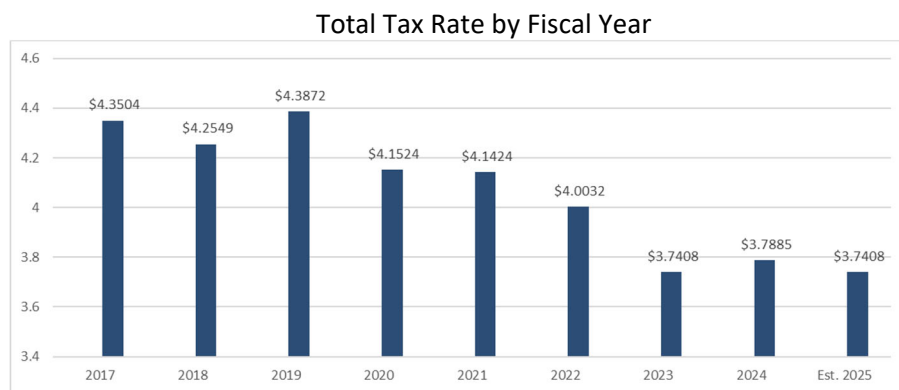
Changes in debt

In the spring of 2023, the district sold a \$90 million general obligation bond issuance to finance capital projects. All of the district's general obligation bonds are repaid by a dedicated debt service levy of \$0.49 per \$100 along with interest on earnings and revenue from statewide railroad and utility taxes. Below is a summary of the district's general obligation bonds and maturity dates.

Issue	Amounts	Maturity
Series 2015A	\$ 8,680,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,690,000	Payments through March 2039
Series 2020	44,215,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
	<u>\$ 287,585,000</u>	

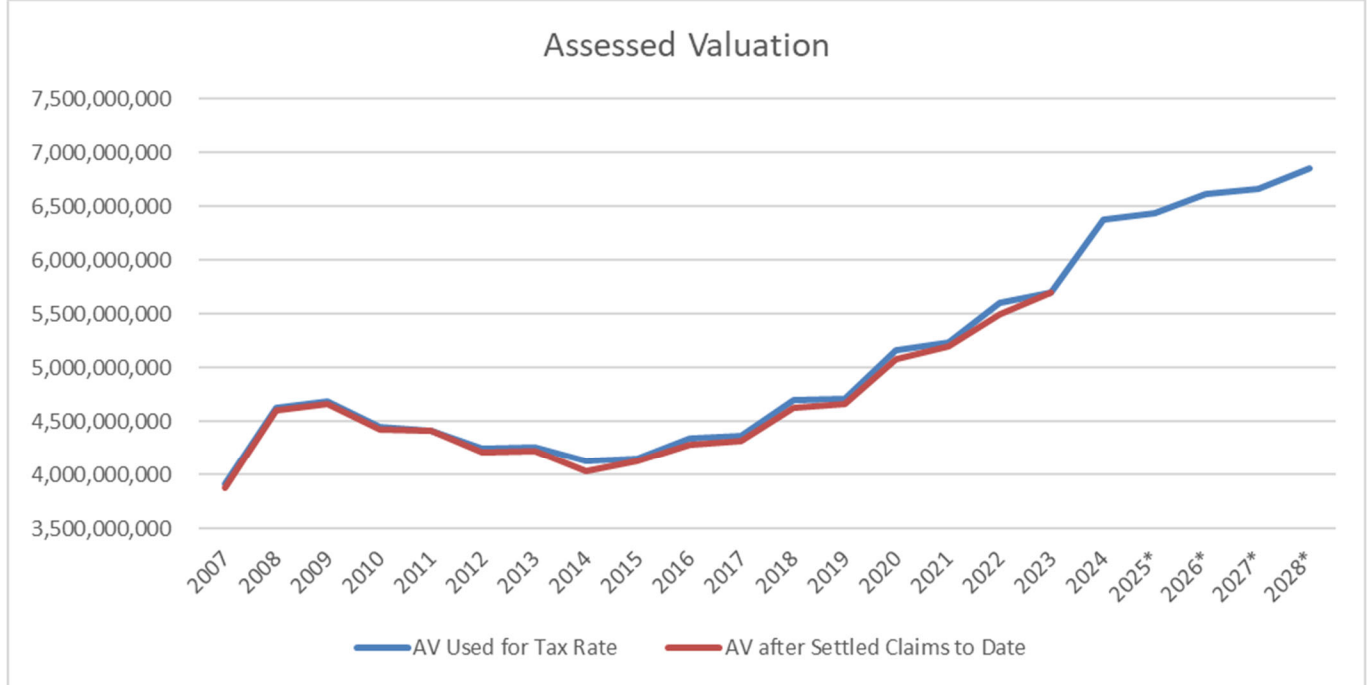
Tax Base and Rate Trends

Our tax base has recovered since the 2008 recession and has continued to grow. We are located in the center of St. Louis County and are a desired location for both business and residential property owners. This is mainly based on easy access to multiple highways and high performing schools. As you can see, we are anticipating our property values to continue to grow in the future years. Partially by the growth in value and partially by continued new construction. From the tax rate summary chart provided below, you will notice specifically in reassessment years (even fiscal years) we normally have a decrease in the total rate levied. This trend has continued over the past several years. This is due to our existing property growth, exceeding the allowed growth in revenue for these years. Our statewide formula for tax rates limits the growth in revenue to one year of the consumer price index, not to exceed 5% over that two-year reassessment period. This upcoming year we will have a consumer price index of 3.4%, but with a non-reassessment, the growth in existing property values we are estimating growth of 0.5%.



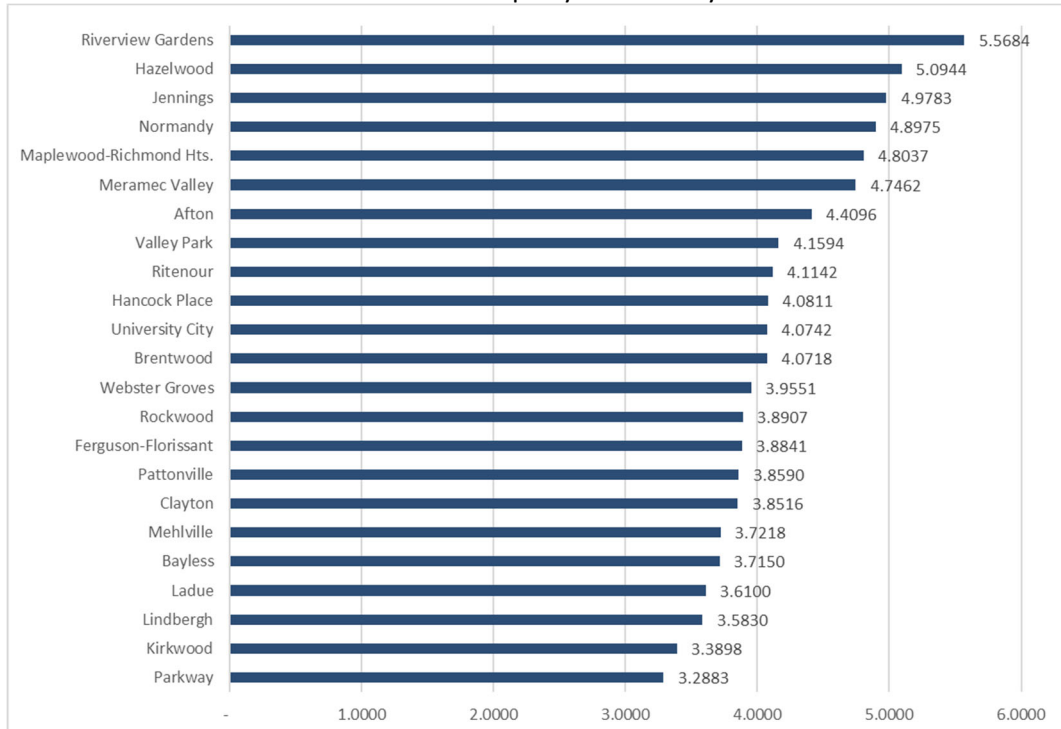


Total Assessed Valuation by Year



The chart below depicts the 2023 tax rates by district in St. Louis County, the current fiscal year. We levied the lowest total residential tax rate among the districts in the county.

Total Residential Property Tax Rate by District



Students Eligible for Free and Reduced Lunch

The Parkway School District is located in the center of the St. Louis Metropolitan area and the population has low poverty rates. One of the indicators for poverty is our Free and Reduced Lunch percentages. As you can see from the chart below, we are well under the Missouri averages from our Free and Reduced Lunch percentages. Additional information on our free and reduced lunch percentages is included in the Informational Section. The amounts below are reported by DESE and the percentages are rounded to the 10th percentage.

Students Eligible for Free and Reduced-Price Lunch

Missouri	2019	2020	2021	2022	2023
Percent	50.1%	49.3%	45.9%	42.3%	47.4%
Number	432,478.2	425,218.1	386,112.9	356,271.7	399,677.3
PARKWAY C-2	2019	2020	2021	2022	2023
Percent	19.6%	18.5%	19.9%	12.6%	19.0%
Number	3,403.0	3,219.0	3,357.0	2,111.0	3,148.0
	(Data as of 11/22/2019)	(Data as of 11/28/2020)	(Data as of 11/27/2021)	(Data as of 11/27/2022)	(Data as of 11/4/2023)



Members of the Technology Department pose with family members at the district's 70th anniversary celebration at Grant's Farm.



Parkway's Accomplishments

National School District of Character

Parkway School District is one of only two school districts recognized as a 2022 National School District of Character. Each of these schools has put into place a comprehensive approach that inspires their students to understand, care about and consistently practice a set of core values that will enable them to flourish in school, in relations, in the workplace and as citizens. In addition, Parkway has 19 National Schools of Character.



McKelvey Elementary: State School of Character

McKelvey Elementary has been recertified as a Missouri State School of Character. McKelvey has demonstrated a focus on character development which has positively impacted academic achievement, student behavior and school climate. This recognition is given to schools and districts that have achieved a standard of excellence in the area of character development through their exemplary implementation of Character.org's 11 Principles of Effective Character Education, a framework for whole-school improvement.

Champions for Character: Early Childhood Center

The Parkway Early Childhood Center is one of three area schools named 2023 Champions for Character by CharacterPlus and the St. Louis Cardinals. This recognition program honors schools in the metro area that have a school-wide focus on service learning and service projects for students.

Blue Ribbon School: Pierremont Elementary

Pierremont Elementary is one of only eight schools in Missouri to earn the 2023 recognition. The Blue Ribbon recognition is based on a school's overall academic performance or progress in closing achievement gaps among student subgroups on assessments. Parkway now has 18 National Blue Ribbon Schools.



Best Schools in Missouri

All five Parkway middle schools and all 18 elementary schools have been named among the best middle and elementary schools in the state, according to U.S. News & World Report.



Parkway's Accomplishments (continued)

ISTE Distinguished District

Parkway is one of only three school districts nationwide to be recognized as an ISTE (International Society for Technology in Education) Distinguished District. The ISTE award highlights school districts that search out and embrace change or improve teaching and learning and serve as an example for other schools. Awardees must demonstrate effectiveness and innovation in the use of technology throughout their district, ensure equitable, accessible and appropriate technology use for all students, and are focused on improving learner outcomes and continuously enhancing the learning experience, and bring along all stakeholders, including staff, students, families and the community, in the process.



Bell Seal for Workplace Mental Health

Parkway recently received the Mental Health America's Platinum Bell Seal award. The Bell Seal for Workplace Mental Health national certification program recognizes employers committed to employee mental health and well-being. This is the third year in a row that Parkway has received this recognition.

U.S. Department of Education Green Ribbon School District

Parkway Schools has been named a 2020 U.S. Department of Education Green Ribbon School District. Parkway is one of just 11 districts in the nation with this honor. Additionally, Parkway has six National Green Ribbon Schools - Bellerive Elementary, Claymont Elementary, Green Trails Elementary, Highcroft Elementary, McKelvey Elementary and North High - honored for innovative efforts to reduce environmental impact and utility costs, improve health and wellness, and ensure effective sustainability education.



2022 ENERGY STAR Partner of the Year Award

Parkway received the 2022 ENERGY STAR Partner of the Year award from the U.S. Environmental Protection Agency and the U.S. Department of Energy. This recognition honors our comprehensive approach to energy improvements, community engagement and curriculum development.



Parkway's Accomplishments (continued)

Best High Schools in America

Central, North, South and West high schools rank in the top 5% for best public high schools in Missouri. Parkway Schools ranked in the top 1% for best school districts in Missouri according to the 2024 rankings on Niche.com. All four Parkway high schools have again been named Best High Schools by U.S. News and World Report. Central, North, South and West high schools all rank among the top third of all high schools in the country.

National Merit Finalists receive scholarship

Five Parkway students were awarded National Merit scholarships. Two received corporate-sponsored scholarships and three students are recipients of National Merit \$2,500 scholarships. Eighteen Parkway seniors were named finalists in the 2024 National Merit Scholarship program. These students represent less than 1% of high school seniors in the United States.



The Merit Scholar designees were chosen from a talent pool of more than 15,000 outstanding finalists in the 2024 National Merit Scholarship program. National Merit Scholarship winners are the finalists in each state judged to have the strongest combination of accomplishments, skills, and potential for success in rigorous college studies. The number of winners named in each state is proportional to the state's percentage of the nation's graduating high school seniors.



Missouri Scholars 100

Six Parkway high school students were selected for the 2024 Missouri Scholars 100 list, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2024.

Missouri Scholars Academy

Eleven Parkway students have been selected to participate in the Missouri Scholars Academy this summer. Students are selected by GPAs, standardized test scores, IQs, recommendations, and formal essays.



ACT Perfect Scores

Eight Parkway students recently learned they scored a 36 -- the highest possible score -- on the ACT college admissions and placement exam. Nationally, while the actual number of students earning the top score varies from year to year, on average, fewer than 1% of students who take the ACT earn a top score.

Parkway's Accomplishments (continued)



Mason Ridge Elementary students place 1st nationally in Wordmasters Challenge

A team representing Mason Ridge Elementary achieved the highest honors in the recent WordMasters Challenge™ — a national vocabulary competition involving nearly 125,000 students annually. The fifth-grade team scored an impressive 197 points out of a possible 200 in the first of three meets this year, placing first in the nation.

Best Communities for Music Education

Parkway Schools is one of seven school districts in the state to be awarded a Best Communities award for Music Education by the NAMM Foundation. Designations are made to districts and schools that demonstrate an exceptionally high commitment and access to music education. This is the sixth year Parkway has received this honor.

State Tennis Champions

Congratulations to Yvonne Shannon and Emily Koo from North High on becoming MSHSAA Class 2 Doubles Girls Tennis State Champions! Yvonne and Emily are the first doubles state champs in the history of Parkway North!



State Swim Champions

The boys swim and dive teams from Central, West and South high schools finished first, second and fourth at the MSHSAA Class 1 State Championship. Central High had several individual state champions in addition to several new records. Central High's boys swim and dive team won back-to-back state champions.

Parkway's Accomplishments (continued)



National Board Certified Teachers

Parkway now has 62 teachers who have achieved the status of National Board Certification. Less than 3% of teachers in the nation are board certified. In the teaching programs, individuals meet high standards in content, practice, reflective research and application. The certification program is quite challenging and takes teachers to a new level in their craft and professional journey.



National Certified School Nurses

Parkway has 23 nationally certified school nurses, the most in Missouri. The NCSN credential is granted to registered nurses who meet educational, employment, and other criteria, and who have successfully passed the national examination managed by the National Board for Certification.

Lisa Munch, the school nurse at Henry Elementary, has been selected for the St. Louis Suburban School Nurses' Association's (SLSSNA) Rising Star Award. The SLSSNA recognizes new school nurses who have impacted their school or community as emerging leaders in school nursing.



Missouri Principal of the Year

Dr. Nathan Burch, principal of Claymont Elementary, selected as Missouri Principal of the Year. Every year, the Missouri Association of Elementary School Principals (MAESP) honors school leaders who set high standards for instruction, student achievement, character, and climate for the students, families and staff in their learning communities. *Shown here during a school spirit day where students dressed like staff members and staff dressed like students.*

Exemplary New Principal

Dr. Angie Pappas-Muyco of South High was named Exemplary New Principal for St. Louis by the Saint Louis Association of Secondary School Principals (SASSP). Angie, in her second year as principal.



Missouri Outstanding Assistant Principal

Ashley Deckelman, assistant principal at Oak Brook Elementary, has been selected as the Missouri Outstanding Assistant Principal of the Year by the Missouri Association of Elementary School Principals (MAESP).

Parkway's Accomplishments (continued)

St. Louis Regional Teacher of the Year

South High math teacher Anne Erehart has been named one of 34 regional honorees in the Missouri Teacher of the Year program coordinated by Education Plus and the St. Louis Regional Professional Development Center. Erehart was named the Parkway District Teacher of the Year, as well as the district's High School Teacher of the Year for 2023.



Emerson Excellence in Teaching Award

Three Parkway teachers have been selected as winners of the 2023 Emerson Excellence in Teaching Award – Zora Shields, first-grade teacher at Wren Hollow Elementary; Jeffrey Stephenson, social studies teacher at Parkway Central Middle, and Anne Erehart, math teacher at Parkway South High. The annual program recognizes St. Louis area instructors, selected by their schools' administrators, for their accomplishments and dedication to their students and the teaching profession.



St. Louis School Librarian of the Year

Katie Pendleton, a librarian at South High, has been named the St. Louis Suburban School Librarian of the Year. Katie and media specialist Dawn Murray, were named one of nine libraries in the state to receive the Exemplary Library Program award from the Department of Elementary and Secondary Education (DESE) for the 2022-2023 school year.

High School Chemistry Teacher of the Year

Bethanie Karfs has been named the 2023 High School Chemistry Teacher of the Year by the American Chemical Society's St. Louis Section. With more than 16 years of experience, Karfs teaches A.P. and Honors Chemistry at Central High. She has a background in engineering from the automotive industry and incorporates it into her lessons. Bethanie is also the science department leader and coach of the girls' lacrosse team.



Parkway's Accomplishments (continued)

DESE Exemplary Fleet Award/Missouri Highway Patrol Fleet Excellence Award

The Parkway bus fleet passed annual inspections, conducted by the Missouri State Highway Patrol, with a score of 97% first-time pass rate. Thank you to our mechanics for keeping our buses and students safe and sound. The district will once again be recognized with the Exemplary Fleet Maintenance award from the Department of Elementary and Secondary Education (DESE).



MoASBO Business Official of the Year

Chief Financial Officer, Patty Bedborough was named the 2024 Missouri School Business Official of the Year. The award is a peer recognition program established to acknowledge someone who has demonstrated excellence in service to their school district, community and profession.



MoASBO Emerging Leader of the Year

The Missouri Association of School Business Officials (MoASBO) announced Nickie Otten as this year's Emerging Leader. Otten's peers nominated her for exhibiting leadership qualities as a "rising star" in our profession and association. This award recognizes school business professionals who are committed to leading with integrity and continuous improvement.

"AAA" rated

Parkway is one of only four school districts in Missouri to have an "AAA" rating. The ranking is based on strong financial performance and management, good financial practices and maintaining low debt levels. S&P Global Rating Services recently reviewed Parkway's finances and reaffirmed the district's "AAA" long-term rating, the highest available for school districts. S&P Global Ratings views the outlook for this rating as stable.



Certificate of Excellence in Financial Reporting

The Association of School Business Officials International (ASBO) is pleased to award Parkway School District the Certificate of Excellence in Financial Reporting (COE). ASBO International's COE recognizes districts that have met the program's high standards for financial reporting and transparency. The school district earned the Certificate of Excellence for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended 2023.

Meritorious Budget Award

Parkway was recognized by the Association of School Business Officials International (ASBO) for excellence in budget presentation with the Meritorious Budget Award (MBA) for the fiscal year 2023–2024. ASBO International's MBA programs promote and recognize excellence in school budget presentation. Program participation enhances school business officials' skills in developing, analyzing, and presenting a school system budget.



Parkway's Accomplishments (continued)



This Meritorious Budget Award is presented to

PARKWAY C-2 SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023-2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



John W. Hutchison
President



Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



ORGANIZATIONAL SECTION



Organizational Section

History of Parkway

The Parkway School District was established on May 8, 1954 when three elementary school districts consolidated into one large school district. The reason for the consolidation was simple: The people living in the three districts felt the growing need for a high school for their children. Since the population was still sparse, it was necessary for the three areas to merge and pool their resources in order to build a high school.

The three districts involved were Fern Ridge, Weber and Mason Ridge. A previous consolidation in 1951 had brought Barretts and Manchester Schools into the Mason Ridge C-2 District. The final consolidation in 1954 produced a 68 square mile district, larger than the city of St. Louis, and located in the west central part of St. Louis County. At that time, the area could be described as partly rural and partly suburban. The name Parkway was recommended by a student who suggested we name the school district after the Daniel Boone Parkway, which runs through the center of the district and is now Interstate 64.

Following consolidation, a special election was called to select a six-member board of education to replace the three separate boards. In May 1955 a bond issue was passed to start construction on the first Parkway junior-senior high school, which is now Parkway Central Middle School. The consolidation marked the beginning of a new school system that emerged onto the west St. Louis County scene and has flourished for 70 years of service to the region. This spring, we celebrated Parkway's 70th anniversary with an employee and family event at Grants Farm in addition to a "Making Memories" campaign.

Today, Parkway covers all or parts of the cities such as Ballwin, Chesterfield, Creve Coeur, Des Peres, Manchester, Maryland Heights, Town and Country, Winchester and Valley Park, as well as unincorporated west St. Louis County.

Parkway's 29 schools, 2 Early Childhood Centers, and the Extended Learning Center are renowned for their achievements, with 18 Blue Ribbon Awards from the U.S. Department of Education and 19 Gold Star Awards from the State of Missouri and a Green Ribbon District from the U.S. Department of Education. Parkway students' scores rank among the top 15 percent in english, math and science, and all four Parkway high schools are named among the country's Best High Schools by *U.S. News & World Report*.

Parkway has consistently earned a Certificate of Excellence in Financial Reporting and Parkway is one of only four school districts in Missouri to earn the Standard and Poor's AAA bond rating. Additionally, Parkway has been awarded the Platinum Bell Seal from Mental Health American for the third year in a row for our commitment to mental health and well-being of our staff.



District Entity and Independence

The Parkway C-2 School District, St. Louis County, Missouri is a school district and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri. The district is a reorganized school district formed pursuant to Chapter 162 of the Revised Statutes of Missouri, as amended. The district is governed by a seven-director Board of Education. The members of the Board are elected by the voters of the district for three-year staggered terms. All Board members are elected at-large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and has no regular administrative duties. The Secretary and Treasurer are appointed by the Board and may or may not be members of the Board.

The Board appoints the Superintendent of Schools who is the chief administrative officer of the district responsible for carrying out the policies set by the Board. Dr. Keith Marty has been Superintendent of the district since July 1, 2011. Additional members of the administrative staff are appointed by the Board upon recommendation by the Superintendent. The Superintendent's leadership team comprises the following positions: Deputy Superintendent; Assistant Superintendent of Teaching, Learning and Accountability; Assistant Superintendent of Student Services; Chief Human Resources Officer; Chief Financial Officer; and Chief Communications Officer.

Parkway C-2 School District, St. Louis County, Missouri encompasses approximately 68 square miles in the western section of St. Louis County, Missouri. This area includes unincorporated portions of the County, as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & Country, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester. The district had 16,648 students (excluding Pre-K) enrolled for the 2023-2024 school year. Maps and enrollment detail are provided in more detail in upcoming pages.

The district operates 32 schools, as shown below with the name and grades served:

Central High School 9-12	Hanna Woods Elementary School K-5
North High School 9-12	Henry Elementary School K-5
South High School 9-12	Highcroft Ridge Elementary School K-5
West High School 9-12	Mason Ridge Elementary School K-5
Fern Ridge High School 9-12	McKelvey Intermediate School 2-5
Central Middle School 6-8	McKelvey Primary K-1
Northeast Middle School 6-8	Oak Brook Elementary School K-5
South Middle School 6-8	Pierremont Elementary School K-5
Southwest Middle School 6-8	River Bend Elementary School K-5
West Middle School 6-8	Ross Elementary School K-5
Barretts Elementary School K-5	Shenandoah Valley Elementary School K-5
Bellerive Elementary School K-5	Sorrento Springs Elementary School K-5
Carman Trails Elementary School K-5	Wren Hollow Elementary School K-5
Claymont Elementary School K-5	Early Childhood Center Pre-K
Craig Elementary School K-5	Early Childhood Center North Pre-K
Green Trails Elementary School K-5	ADC Extended Learning Center 6-12



Current K-12 Enrollment for Parkway School District
as of Fall 2023

SCHOOL	2023-2024
Barretts Elementary School	368
Bellerive Elementary School	433
Carman Trails Elementary School	373
Claymont Elementary School	483
Craig Elementary School	420
Green Trails Elementary School	363
Hanna Woods Elementary School	366
Henry Elementary School	524
Highcroft Ridge Elementary School	374
Mason Ridge Elementary School	397
McKelvey Intermediate School	422
McKelvey Primary School	218
Oak Brook Elementary School	377
Pierremont Elementary School	489
River Bend Elementary School	376
Ross Elementary School	397
Shenandoah Valley Elementary School	411
Sorrento Springs Elementary School	290
Wren Hollow Elementary School	429
Elementary Schools	7,510
Central Middle	903
Northeast Middle	804
South Middle	527
Southwest Middle	752
West Middle	924
Middle Schools	3,910
Central High	1,244
North High	989
South High	1,505
West High	1,392
Fern Ridge	98
High Schools	5,228
District	16,648

Geographical area served by Parkway School District



PARKWAY
SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

455 N. Woods Mill Rd.
Chesterfield, MO 63017
314-415-8100

www.parkwayschools.net

CENTRAL AREA

1. Central High
2. Central Middle
3. Green Trails Elementary
4. Highcroft Ridge Elementary
5. River Bend Elementary
6. Shenandoah Valley Elementary

NORTH AREA

7. North High
8. Northeast Middle
9. Bellerive Elementary
10. Craig Elementary
11. McKelvey Elementary
31. McKelvey Primary
12. Ross Elementary

SOUTH AREA

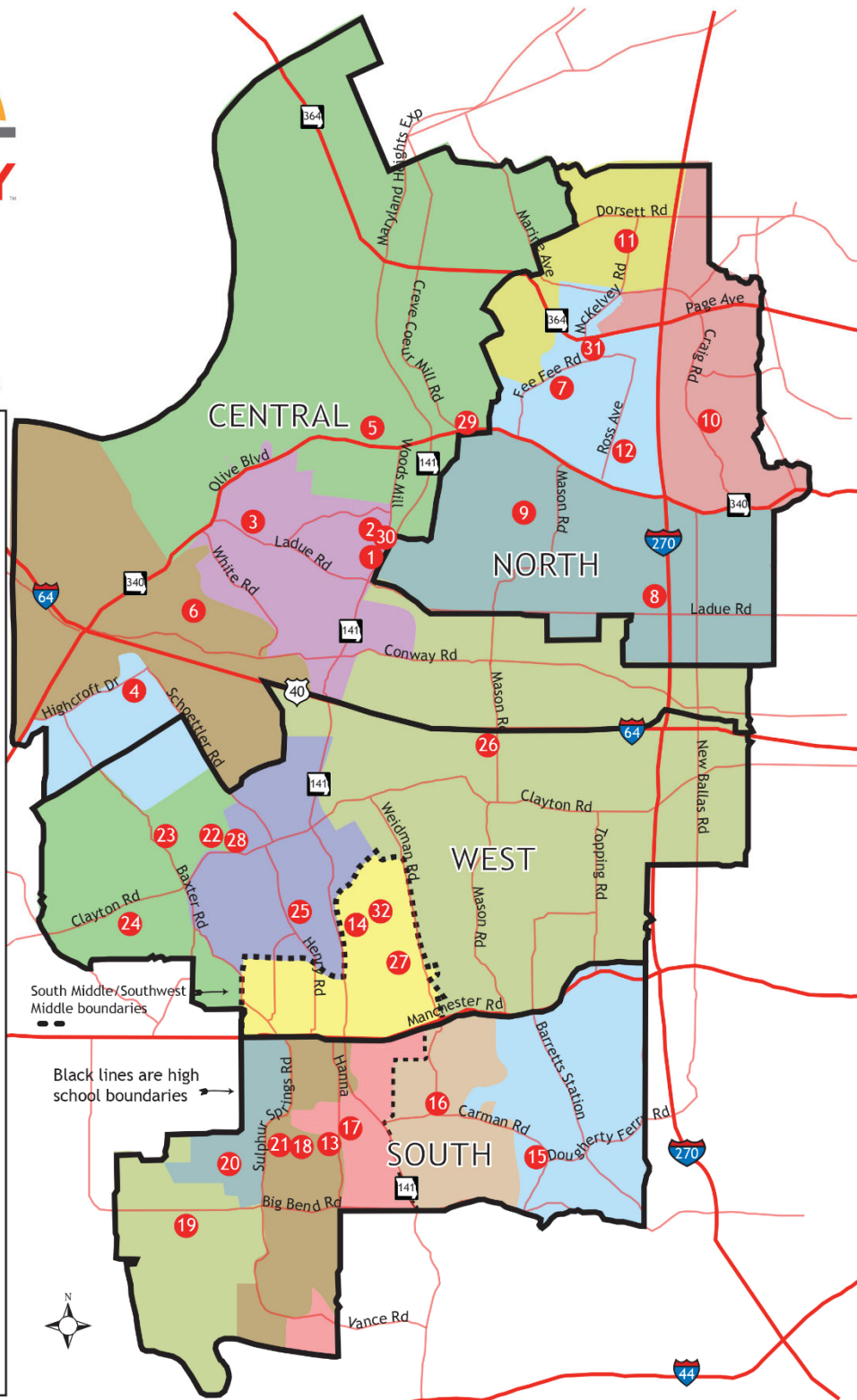
13. South High
14. South Middle
15. Barretts Elementary
16. Carman Trails Elementary
17. Hanna Woods Elementary
18. Southwest Middle
19. Oak Brook Elementary
20. Sorrento Springs Elementary
21. Wren Hollow Elementary

WEST AREA

22. West High
23. West Middle
24. Claymont Elementary
25. Henry Elementary
26. Mason Ridge Elementary
27. Pierremont Elementary

DISTRICTWIDE

28. Early Childhood Center
29. Fern Ridge High / ADC
30. Administration Building
32. Welcome Center



Administrative Center - Dr. Keith Marty, Superintendent
455 N. Woods Mill Road Chesterfield, MO 63017-3385 Phone 314-415-8100 Fax 314-415-8009 www.parkwayschools.net

Barretts Elementary N P (1/2) (4020) 1780
Carman Rd., Manchester, 63021
314-415-6000 Fax 314-415-6012
Dr. Melissa Hellwig/Asst. Kristie Lehde
9:05 a.m. - 4:00 p.m.

Bellerive Elementary N (4030)
620 Rue de Fleur Dr., Creve Coeur, 63141
314-415-6050 Fax 314-415-6062
Dr. Joey Kneer/Asst. TBD
9:05 a.m. - 4:00 p.m.

Carman Trails Elementary N P (1/2) (4035)
555 Weidman Rd. S., Manchester, 63021
314-415-6100 Fax 314-415-6119
Dr. Allison Love/Asst. Dr. Robert Villigram
9:05 a.m. - 4:00 p.m.

Claymont Elementary (4040)
405 Country Club Dr., Ballwin, 63011
314-415-6150 Fax 314-415-6162
Dr. Nathan Burch/Asst. Beth Kennedy
9:05 a.m. - 4:00 p.m.

Craig Elementary N (4060)
1492 Craig Rd., St. Louis, 63146
314-415-6200 Fax 314-415-6212
Dr. David Duckworth/Asst. Dr. Rosalyn
Goodwin
9:05 a.m. - 4:00 p.m.

Green Trails Elementary N (4100)
170 Portico Dr., Chesterfield, 63017
314-415-6250 Fax 314-415-6262
Erika Niles/Asst. Dr. Andrew Ging
8:20 a.m. - 3:15 p.m.

Hanna Woods Elementary N (4110)
720 Hanna Rd., Manchester, 63021
314-415-6300 Fax 314-415-6318
Dr. Melissa Schewe/Asst. Lauren Rebert
8:20 a.m. - 3:15 p.m.

Henry Elementary N (4120)
700 Henry Avenue, Ballwin, 63011
314-415-6350 Fax 314-415-6362
Dr. Jodi Oliver/Asst. Dr. Joey Kneer
9:05 a.m. - 4:00 p.m.

Highcroft Ridge Elementary N (4130)
15380 Highcroft Dr., Chesterfield, 63017
314-415-6400 Fax 314-415-6419
Christopher Clark/Asst. Ellen Eikel
9:05 a.m. - 4:00 p.m.

Mason Ridge Elementary N (4160)
715 S. Mason Rd., Town & Country, 63141
314-415-6450 Fax 314-415-6462
Dr. Jenn Dieken-Buchek/Asst. Megan Gerberding
9:05 a.m. - 4:00 p.m.

McKelvey Elementary N (4180)
1751 McKelvey Rd., Maryland Heights, 63043
314-415-6500 Fax 314-415-6512
Scott Wilkerson/Asst. Dan Moore
8:55 a.m. - 3:50 p.m.

McKelvey Primary P (4010)
12657 Fee Fee Rd., St. Louis, 63146
314-415-5000 Fax 314-415-5012
Dr. Christina Pliske
9:05 a.m. - 4:00 p.m.

Oak Brook Elementary N P (1/2) (4190)
510 Big Bend, Ballwin, 63021
314-415-6550 Fax 314-415-6562
Dr. Christopher Shirley/Asst. Dr. Ashley
Deckelman
7:35 a.m. - 2:30 p.m.

Pierremont Elementary (4200)
1215 Dauphine Lane, St. Louis, 63011
314-415-6600 Fax 314-415-6612
Brian Smith/Asst. Megan Clemenson
7:35 a.m. - 2:30 p.m.

River Bend Elementary N (4210)
224 River Valley Dr., Chesterfield, 63017
314-415-6650 Fax 314-415-6669
Dr. Jaime Otto/Asst. Brandon Schulte
9:05 a.m. - 4:00 p.m.

Ross Elementary N (4220)
1150 Ross Road, St. Louis, 63146
314-415-6700 Fax 314-415-6712
Jamie Cohee/Asst. Aaron Bryant
9:05 a.m. - 4:00 p.m.

Shenandoah Valley Elementary (4245)
15399 Appalachian Trail, Chesterfield, 63017
314-415-6750 Fax 314-415-6762
Terri Politte/Asst. Kate Larson
9:05 a.m. - 4:00 p.m.

Sorrento Springs Elementary (4235)
390 Tumulty Dr., Ballwin, 63021
314-415-6800 Fax 314-415-6812
Kristen Harms/Asst. Jesse Burkett
7:35 a.m. - 2:30 p.m.

Wren Hollow Elementary P (1/2 & full) (4260)
655 Wren Ave., Manchester, 63021
314-415-6850 Fax 314-415-6862
Dr. LaShanda Johnson/Asst. Dan
Bredenkoetter 9:05 a.m. - 4:00 p.m.

Early Childhood Center P (1/2) (0065)
14605 Clayton Rd., Ballwin, 63011
314-415-6950 Fax 314-415-6956
Dr. Elena Polson, Director
8 a.m. - 4 p.m.

Early Childhood Center North P (1/2 & Full)
12790 Fee Fee Rd, St. Louis, 63146
314-415-9670

Parkway Central Middle N (3020)
471 N. Woods Mill Rd., Chesterfield, 63017
314-415-7800 Fax 314-415-7834
Dr. Cathy Lorenz/Assts. Jason Brown,
Dr. Randy Eikel, Kim Ramirez
8:20 a.m. - 3:15 p.m.

Parkway Northeast Middle N (3040)
181 Coeur DeVille Dr., Creve Coeur, 63141
314-415-7100 Fax 314-415-7113
Dr. Kevin M. Martin/Assts. Dr. Jason Cox,
Brittany Haggerty, Dr. Sharleta Williams
8:20 a.m. - 3:15 p.m.

Parkway South Middle N (3060)
760 Woods Mill Rd., St. Louis, 63011
314-415-7200 Fax 314-415-7213
Toby McQuerrey/Assts. Dr. Nedra Clark,
Erica Rogers
8:20 a.m. - 3:15 p.m.

Parkway Southwest Middle N (3000)
701 Wren Ave., Manchester, 63021
314-415-7300 Fax 314-415-7334
Aaron McPherson/ Assts. Joseph Brown,
Dr. Jessica Cavazos-Rochat, Dr. Jessica
Greenberg
8:20 a.m. - 3:15 p.m.

Parkway West Middle N (3080)
2312 Baxter Rd., Chesterfield, 63017
314-415-7400 Fax 314-415-7461
Dr. Adam Kealan/Assts. Emily Weber, Steve
Gerace, Jason Kozdron
8:20 a.m. - 3:15 p.m.

Parkway Central High N P (1050)
369 N. Woods Mill Rd., Chesterfield, 63017
314-415-7900 Fax 314-415-7913
Dr. Tim McCarthy/Assts. TBD, Dr. Amy Grich,
Casey Holland, Shruti Upadhyay
7:35 a.m. - 2:30 p.m.

Parkway North High N (1075)
12860 Fee Fee Rd., St. Louis, 63146
314-415-7600 Fax 314-415-7614
David Jones/Assts. Sabrina Cosey-Davis,
Christopher Gray, Dr. Rhonda Page, Mike Rizzo
7:35 a.m. - 2:30 p.m.

Parkway South High N (1090)
801 Hanna Rd., Manchester, 63021
314-415-7700 Fax 314-415-7712
Angie Pappas-Muyco/Assts. TBD, Dr. Jenn
Sebold, Brionne Smith, Dr. Eric Wilhelm
7:35 a.m. - 2:30 p.m.

Parkway West High N (1080)
14653 Clayton Rd., Chesterfield, 63011
314-415-7500 Fax 314-415-7534
John McCabe/Assts. Dr. Beth Aromando,
Nancy Smith, Dr. Kate Piffel, Dr. Mario Pupillo
7:35 a.m. - 2:30 p.m.

Fern Ridge (0059)
13157 N. Olive Spur Rd., St. Louis, MO 63141
314-415-6900 Fax 314-415-6912
Dr. Sarah Power
8:05 a.m. - 2:45 p.m.

ADC Extended Learning Center
13157 N. Olive Spur Rd, St. Louis, 63146
314-415-4934 Fax: 314-415-4921
Coordinator Greg Wagener, 314-415-4933

Parkway-Rockwood Community Education
1401 Froesel Dr, Ellisville, 63011
636-891-6644
Send Interoffice Mail to Oak Brook
Elementary

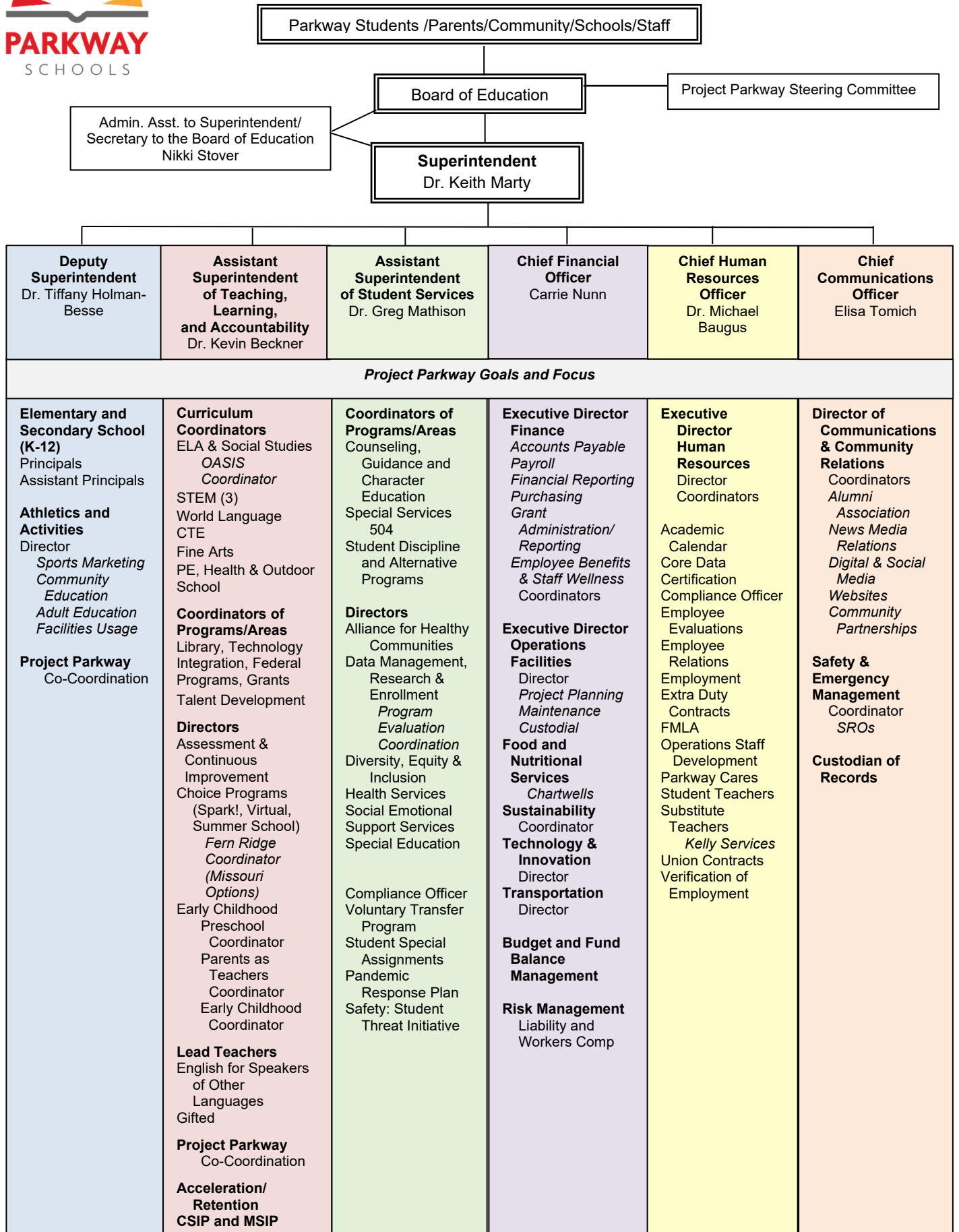
MO Options Program
13157 N. Olive Spur Road St. Louis, 63146
314-415-5008 Fax: 314-415-5004
James DeLuca

Welcome Center
760 Woods Mill Rd., St. Louis, 63011
314-415-9000 Fax:314-415-9050

Key: N = Nationally Recognized School P = Preschool Program Sites



Organizational Structure 2024-2025



**SUPERINTENDENT'S ACTION TEAM
2024-2025**



Dr. Keith Marty
Superintendent



Dr. Tiffany Holman-Besse
Deputy Superintendent



Ms. Carrie Nunn, SFO
Chief Financial Officer



Dr. Gregory Mathison
Assistant Superintendent of Student Services



Dr. Michael Baugus
Chief Human Resource Officer



Dr. Kevin Beckner
Assistant Superintendent
Teaching, Learning and Accountability



Ms. Elisa Tomich
Chief Communication Officer



BOARD OF EDUCATION 2024-2025

Phone: (314) 415-8040



Jeff Todd, President

Email: jtodd@parkwayschools.net

First Elected: 2017

Term Expires: April 2026



Deborah Hopper, Vice-President

Email: dhopper@parkwayschools.net

First Elected: 2014

Term Expires: April 2026



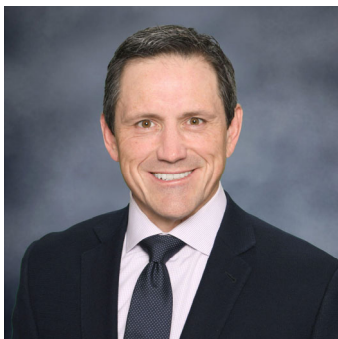
Tiffany Mapp Franklin

Email: tfranklin1@parkwayschools.net

First Elected: 2022

Term Expires: April 2026

PARKWAY BOARD OF EDUCATION (continued)



Robert Riti

Email: rriti@parkwayschools.net

First Elected: 2022

Term Expires: April 2025



Matthew Schindler

Email: mschindler@parkwayschools.net

First Elected: 2018

Term Expires: April 2027



Kevin Seltzer

Email: kseltzer@parkwayschools.net

First Elected: 2018

Term Expires: April 2027



Jeffrey Spector

Email: jspector3@parkwayschools.net

First Elected: 2022

Term Expires: April 2025



Strategic Planning Process

Since 2011 the Parkway School District has used Project Parkway as our strategic plan. This past eighteen months we have been developing the third generation of our strategic plan, Project Parkway 3.0.

The team facilitating the development of our strategic plan has been our deputy superintendent, Dr. Tiffany Holman-Besse and our assistant superintendent of teaching, learning and accountability, Dr. Kevin Beckner. They have collaboratively built the plan that is outlined on the following pages from input from many sources. The sources include Project Parkway Community group, Leadership group, Steering Committee, Strategic Planning Committee, the board of education and the superintendent's leadership team.

The Project Parkway Community group is comprised of members of our administration and staff along with engaged community members including parents of our students. The Project Parkway Leadership group includes our district leaders. This includes our building and operation department leaders. The Steering Committee includes selected administrators along with invited parents and community members. The Strategic Planning Committee includes selected administrators along with selected employees and key community members.

There have been several meetings of the groups to define and refine the plan for the upcoming year. We have had several surveys to seek input for the plan and to identify the key components to define our vision for a learner. Our mission will remain unchanged:

To ensure all students are capable, curious, caring, and confident learners who understand and respond to the challenges of an ever-changing world.

The following documents are included to display our Vision for a Learner and our Path to 2030.



How We Got Here

For nearly a year and a half, Parkway engaged stakeholders through the Project Parkway 3.0 process to develop the district's new strategic plan. During this process, over 1000 staff, students, and community members provided input into the district's direction through in-person focus groups and community meetings. Thousands more stakeholders contributed through Vision Venues at each school and participated through several opportunities to provide online input.

In June 2024, the Project Parkway Steering Committee formally presented the five-year strategic plan to the Board of Education. This plan serves as a framework both for the long-term direction of the district and the specific plans for each school year.



Beliefs

- 1 We believe each student has the ability to be successful in Parkway.
- 2 We believe in empowering each student to develop their skills talents and passions so they can be successful in life and beyond school.
- 3 We believe in responsibly, equitably, and effectively allocating resources that support student success in and beyond school.

Focus Areas

Because of these beliefs, the 2024-2029 Strategic Plan is organized around three focus areas. Each focus area has three long-term aims that guide our direction.

Student Success in School

1. **Achievement:** Ensure each student is academically successful and fully prepared to respond to an ever-changing world.
2. **Equity:** Ensure each student and staff member receives the necessary resources to meet their full potential.
3. **Well-Being:** Ensure the social-emotional well-being of each student and staff member.

Student Success in Life and Beyond School

1. **Real World/ Relevance:** Each student will have the opportunity to connect their learning to relevant and real-world experiences.
2. **Personalization:** Each student will have access to various pathways and pacing aligned with their preferences and needs.
3. **Vision:** Each student will grow toward achieving a Parkway Endorsement (achieving the Vision for a Learner or Market Value Assets).

Providing the Resources for Student Success

1. **Facilities:** Ensure Parkway students and staff have the facilities and physical resources needed to meet both present and future needs.
2. **Staffing:** Ensure all operations and certified staff positions are staffed with highly qualified personnel to meet critical needs.
3. **Operations:** Honor and address student concerns related to nutrition, facilities, and transportation.

Student Success in School

Student Success in School includes outcomes such as learning essential content and performing well on exams and other measures of achievement. It also contains important inputs necessary to lead to those outcomes. These include areas such as equity and student well-being. Strategies in this area are denoted with an "S"; there is no significance to the order in which the strategies are listed.



Success in School Goals

Achievement

Ensure each student is academically successful and fully prepared to respond to an ever-changing world

Equity

Ensure each student and staff member receives the necessary resources to meet their full potential.

Well-Being

Ensure the social-emotional well-being of each student and staff member.

Strategies for Student Success in School

S.1 Ensure every student in every class can identify what they are learning, why they are learning it, where they are in their learning, and what they need to do to grow.

S.2 Develop and implement an expanded, consistently implemented multi-tiered system of support to ensure academic success for and the well-being of each student.

S.3 Implement a comprehensive plan to reduce disparities between groups of students. This includes developing systemic responses in the areas of curriculum, diversifying candidate pools, and adjusting policy and practices to promote equitable experiences and increase positive outcomes for all students.

S.4 Ensure systematic professional development for staff that ensures both operations and support staff can support and promote equitable experiences and outcomes, student well-being, and academic success in school.

S.5 Proactively address social-emotional well-being through a focus on relationships, trust, community, and welcoming learning environments. This includes establishing collaborations with community partners to ensure student needs are met within and beyond the school setting.

We Will Know these Strategies are Successful If...

The percent of students achieving their growth or achievement goals on benchmark assessments increases each year.

The disparities in achievement between student groups decreases over time.

The number of students responding positively on annual Parkway surveys increases each year.

PATH TO 2030

Student Success in Life and Beyond School

The Success in Life focus area is about students being fully prepared for their present and future that extends out from the classroom. As students progress through their educational journey, they not only learn essential content but also how to connect their learning to real-world and relevant experiences both in and outside the school setting. Strategies in this area are denoted with an “L”; there is no significance to the order in which the strategies are listed.



Success in Life Goals

Real World & Relevance

Each student will have the opportunity to connect their learning to relevant and real-world experiences.

Personalization

Each student will have access to various pathways and pacing aligned with their preferences and needs.

Vision

Each student will grow toward achieving a Parkway Endorsement (achieving the Vision for a Learner or Market Value Assets).

Strategies for Student Success in Life and Beyond School

L1 Provide students at all levels a continuum of learning options to increase flexibility in what, where, and how students learn.

L2 Increase the opportunities for each student to gain exposure to real-world use of their learning during their school experience.

L3 Implement a program to promote, recognize, and celebrate student attainment of real-world and success-ready skills identified in Parkway’s Vision for a Learner.

We Will Know these Strategies are Successful If...

The number of students earning a Parkway Endorsement of achieving the Vision for a Learner and/or Market Value Assets will increase each year.

The percent of graduates who feel fully prepared for the next step of their education or post-graduation pursuits increases on the exit survey each year.

Student reports that their learning is connected to life outside the classroom on Parkway’s annual surveys increase over time.

Providing the Resources for Student Success



Where the Success in School and Success in Life focus areas deal directly with student outcomes, the Resources area attends to how the district provides physical, human, and financial resources to promote student success. The Parkway community provides strong support to the school district in numerous ways; is incumbent upon the Board, district leadership, and school personnel to leverage that support to foster exceptional results for students. Strategies in this area are denoted with an "R"; there is no significance to the order in which the strategies are listed.

Resource Goals

Facilities

Ensure Parkway students and staff have the facilities and physical resources needed to meet present and future needs.

Staffing

Ensure all operations and certified staff positions are staffed with highly qualified personnel to meet critical needs.

Operations

Honor and address student concerns related to nutrition, facilities, and transportation.

Strategies to Provide Resources for Student Success

R.1 Develop a long-term facility revitalization plan that is responsive to both present and future students, staff, and community needs.

R.2 Create and implement a long-term plan to recruit, hire, and retain qualified staff for both operations and certified staff positions. This staff will understand and reflect the lived experiences of our student population.

R.3 Ensure staff and financial resources are flexibly and equitably allocated to best meet increased student needs.

R.4 Develop a plan to respond to student-identified challenges related to facilities, nutrition, transportation, and other operational areas.

We Will Know the Strategies are Successful If...

The percentage of the Parkway community who believe our facilities meet staff and student needs improves over time.

Students report increased satisfaction with nutrition, facilities, and transportation.

Our candidate pools mirror our student population and result in a staff who reflect the lived experiences of our students.

PATH TO 2030



Board of Education Financial Policies and Items

We have provided an overview of some of our significant Board Policies relating to the financial operations of the district. For additional policies, please visit our district website at:

<https://go.boarddocs.com/mo/pkysd/Board.nsf/Public>

Annual Budget Policy – DB.BP

Fund Balance Policy

The district is required to maintain a fund balance of above 40% per district policies for operating funds. Additionally, the budget must maintain or grow the operating fund balance. Prior to this, we did have an operating fund balance growth policy that required an operating fund balance growth of at least 0.25% annually. The growth target has been met and now we want to ensure we maintain the operating fund reserves to meet future needs and provide financial stability for the district. In order to maintain the operating fund balance percentage, you will need to have a surplus budget when operating expenditures exceed the amount from the prior year.

Budget Planning Process and Timelines

The budget planning process will be decentralized to involve the personnel responsible for implementing the programs on a day-to-day basis. Based upon board approval, tentative district goals and budget assumptions, the Chief Financial Officer will provide district-wide planning direction and coordination. The individual schools and departments with budget planning responsibility will establish a process for planning their individual budgets within the general district-wide direction.

All individually planned school and program budgets will be reviewed by the superintendent and consolidated into a district budget, in accordance with the conditions stipulated in Policy DB, and be presented to the board of education for its consideration.

The district uses the following timeline for the budget development and planning when creating the budget:

Parkway Budget Calendar for Fiscal 2024-2025 Budget Planning

November 2023	Following the setting of the tax rate, review and update all current year revenue sources and update the current year budget. Following the hiring of staff review and update the expenditure budget and input approved carryover requests. Compile and present to the Board of Education for the adoption of the current year revised budget. Develop the first estimate of the revenue budget for the upcoming year. Chief Financial Officer and Executive Director of Finance complete update of long-range budget plan.
December 2023	Develop budget assumptions and review. Present to the board of education.
January 2024	Present the budget assumptions to the Board of Education for approval. Building administrators and directors begin to review staffing with the Chief of Human



	Resources. Expenditure building budget allocations are sent to administrators for budget planning purposes. All administrators begin their zero-based budgeting process. Budget secretary training on our software is completed with administrators invited to attend. Staffing discussed with Chief Human Resource Officer and Chief Financial Officer. New staffing goes through a process with input and decisions from the superintendents action team based on prioritization criteria and funding available.
February 2024	Budget input into MUNIS due. Review by CFO and Executive Director of Finance.
March 2024	Budget meetings scheduled as needed with administrators and directors. District prioritization of new programs and positions prepared for and reviewed by the Superintendent's Action Team. Estimates for staffing are reviewed and finalized between the Human Resource Department and the Finance Department.
April 2024	Review conferences with administrators and directors completed. Make final adjustments for next year's revenues and salaries based on completion of employee negotiations and final staffing. Make final adjustments for next year's revenues based on new information and or legislative budget adoption. Build budget reports. Current year budget is reviewed and any adjustments are submitted to the Board of Education for their review and adoption.
May 2024	Report the summary of the 2024-2025 budget including the most recent revenue and expenditure amounts along with any additional staffing recommendations and present to the Board of Education. Prepare the budget book and submit it to the Board of Education for review.
June 2024	Budget book for 2024-2025 presented to the Board of Education for adoption.

The executive section of the budget also includes information on the collaborative nature of the budget development.

Budget Development of Capital Projects

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than \$1,000 are budgeted to be placed in the Capital Projects Fund. Included in the FY25 budget, there is \$2,044,000 for building improvements. This includes new tennis courts, roof, and HVAC replacements among other projects. No new school bus purchase is planned for FY25. The budget for the upcoming year includes equipment, including instructional equipment and vehicles in the amount of \$1,857,235 included in the budget.



Capital Projects Fund Budget

	2024-2025 BUDGET
Capital Outlay	
Land & Land Improvements	\$ -
Building	2,044,000
Improvement To Sites	-
General Equipment	1,102,900
Instructional Equipment	476,335
Vehicles	278,000
School Buses	-
Total Capital Outlay	3,901,235
Debt Service	
Capital Leases	-
Bond Issue Fees	-
Total Debt Service	-
Total All Expenses	\$ 3,901,235

The Capital Projects Fund balance has grown over the past few years. The facilities team is working on the upcoming needs of our district and will be setting goals for the future facilities planning that will be outside of the Prop S bond that passed November 2022. They assess the needs and build their budget annually based on the identified needs. Our buildings are nearly 60 years old on average and have several facility improvement needs. In addition, our transportation team analyzes annually the need to upgrade the fleet. Based on their analysis, we will not need to purchase new buses this upcoming year. Please refer to the financial section for a detailed list of capital projects planned through bond funding.

Budget Implementation and Fiscal Management - DA.BP

The Board of Education will adopt a series of policies to provide direction regarding the district's budget and financial affairs that reflect the educational philosophy of the school district and provide a framework in which the district's administration can effectively operate.

The budget and finance processes will conform to all state and local requirements as set forth by the state constitution, state statutes, Department of Elementary and Secondary Education rules, and board policies.

The budget will be considered a management tool to be formulated on a set of planning assumptions and revenue and expenditure estimates. It is the fiscal plan that supports the programmatic plan of the district. Because the initial planning of the budget begins at least 24 months prior to its termination, the budget is to be considered a flexible document subject to change to reflect financial and operational conditions.

The purpose of the district budget and finance policies will be to provide direction for a systemized



procedure that maintains continuity from year to year and informs the public regarding the educational and financial operations of the school district.

In the district's fiscal management, the Board will seek to achieve the following goals:

1. To establish levels of funding that will provide quality education for the district's students.
2. To initiate a planning process with broad based involvement of staff in order to develop a curriculum driven budget and to guide expenditures so that the greatest educational returns and the greatest contributions to the instructional and support programs may be achieved in relation to total dollars expended.
3. To use the best available techniques of long-range planning, budget development, and budget administration and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing and all other areas of fiscal management.
4. To maintain adequate general fund reserves so that the district remains debt free and avoids the negative impact associated with borrowing for normal operational needs.

The district monitors the budget both through monthly reports provided to the Board of Education and in real time in the accounting system. The district's accounting system allows for budgets to be monitored in great detail. One of the primary ways budgets are monitored is by the individual program or school. If any program or school is close to exceeding their budget, the system will send a warning to the program or school as well as the finance office. There is a program budget report included in the financial section of this budget.

Other Significant Financial Policies

Purchasing Policy - DJF.BP

The purpose of this policy and any related administrative procedures is to ensure that all purchases of supplies, equipment and services are made in compliance with state and federal law and good business practices. The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair and ethical competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district. All purchasing will be conducted in a manner that provides full and open competition consistent with the standards of state and federal law.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract over \$50,000 will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. No unbudgeted purchase will be made without prior Board approval unless this policy's emergency provisions are applicable. The only exception to this will be construction projects which fall under the definitions included in Policy FEF. Construction projects and contracts exceeding \$50,000 will need approval by the Board of Education. Agreements lasting longer than 12 months that exceed \$50,000 over the total term of the agreement must have prior Board approval.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States. The district commits to specifying and procuring goods and services that are identified to be socially, environmentally, and fiscally sustainable in any circumstance deemed feasible.



Purchasing Supervision

The superintendent's purchasing designees are the chief financial officer and the executive director of finance. The Board assigns the chief financial officer or designee the responsibility for the quality and quantity of all purchases made. The executive director of finance, who functions under the supervision of the chief financial officer, will supervise district purchases of products and services and may authorize purchases on behalf of the district that comply with the Board-adopted budget and this policy. By an affirmative vote of not less than two-thirds of all the members, the Board may select, authorize and direct the purchase of additional real property needed for district purposes.

The superintendent, in consultation with the chief financial officer and the executive director of finance, shall develop procedures to implement this policy in a manner that will meet the district's needs while protecting the district's resources. These procedures will comply with all applicable laws and will centralize and provide oversight of all purchasing decisions.

Competitive Purchasing

District staff will research all purchases and compare prices prior to making decisions regarding the expenditure of district funds, unless a purchase is covered by an exception pursuant to this policy. Employees are expected to contact multiple providers before making a decision regarding purchases under \$3,500. Purchases of \$3,500 to \$7,500 will be competitively bid through the sealed, written or telephone bid process. Purchases of \$7,500 to \$15,000 will be competitively bid through the sealed or written bid process. Sealed bids will be required for purchases that may exceed \$15,000.

The district will select the lowest or best bid as defined in DJF-AP1. The district reserves the right to waive minor technical defects in a bid, reject any and all bids, reject any part of a bid, advertise for new bids, or make the purchase on the open market if the product or service can be obtained at a better price.

The district will award contracts only to responsible contractors possessing the ability to perform successfully under the terms and conditions detailed by the district. Among other factors detailed in the bid specifications, consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources.

When the executive director of finance determines that it is in the best interest of the district, products or services may be purchased by competitive negotiations or proposals rather than competitive bids. Likewise, the superintendent or designee, in consultation with the executive director of finance, is directed to create procedures that allow the district to benefit from cooperative purchasing and address unusual situations such as purchasing when there is a single feasible source (sole source) for the purchase. The superintendent or designee is also directed to create a process whereby authorized providers (vendors) are selected for frequent purchases, while still monitoring the competitiveness of these providers.

Purchases involving instructional materials must comply with the selection process outlined in relevant Board policies and applicable administrative procedures.



Purchases Involving Federal Funds

In addition to the requirements of this policy and the accompanying procedure, the provisions of policy DJFA and related procedures must be followed when federal funds are used.

Emergency Situations

Unless competitive bidding is required, the superintendent or designee may waive the requirement for competitive bids or proposals when he or she determines that there exists a threat to life, property, public health or public safety or when immediate expenditure is necessary in order to protect against further loss of or damage to property, or to prevent or minimize a serious disruption in services.

Emergency purchases shall be made with as much competition as is practical under the circumstances and to the extent necessary to alleviate the emergency.

Debarred or Suspended Providers

The district will not do business with providers who have been suspended or debarred on a state or federal level. District employees are directed to verify that selected providers are in good standing before making a purchasing decision.

Confidentiality

Sealed bids and related documents will be kept confidential until bids are opened. As it relates to sealed bids prior to approval from the Board of Education, district staff may not disclose offers, bids or price quotations to competitors except as necessary to conduct negotiations beneficial to the district or as required by law. All contract negotiations and related documents are considered closed until a contract is executed or all proposals are rejected. After approval from the Board of Education, sealed bid responses can be made available upon request. Phone and written bid response tabulations can be made available upon request once such tabulations are compiled and completed.

Credit and Purchasing Cards

Authorized district employees may use credit cards or purchasing cards issued to the district to make purchases for the district or to pay for reasonable travel expenses and other reasonable expenses incurred when performing official duties. Employees will not use these cards to circumvent the bidding and purchasing requirements established by law and Board policy. All purchases made using district cards must be attributed to the appropriate budget code and must conform to the Board-adopted budget.

The district will use purchasing cards instead of credit cards to the extent feasible. Unless otherwise authorized by the Board, only the superintendent and the executive director of finance will have access to a district credit card, and the Board will set the amounts that may be charged to those cards. Store-issued credit cards may only be distributed to specified district staff, departments or schools with prior approval from the executive director of finance or designee.

The Board will approve which employee positions will be issued district purchasing cards and the limitations for the district. The superintendent or designee, in consultation with the executive director of finance, will annually review and revise the list of persons receiving district cards and the limitations on those cards. The annual review will ensure that only the employees who appropriately utilize the cards have access to them, and that the limitations on the cards do not exceed the amounts of the projected expenditures to be made with the cards. The Board will annually approve applicable modifications for the district prior to implementation.



Any employee using a district card shall sign a card usage agreement and will receive training on applicable procedures for card use. District employees issued a card must provide documentation, such as receipts and applicable budget codes, justifying expenditures. The executive director of finance or designee will examine all documentation prior to payment and will notify the superintendent or designee immediately if any purchase was made in violation of law or district policies or procedures.

All employees issued a district card must take all reasonable measures to protect the cards against damage, loss, theft or misuse. Any damage, loss, theft or misuse of the card must be reported to the superintendent or designee immediately. No person may use the card other than the authorized employee to whom the card was issued. District employees will surrender all cards upon completion of their employment or term with the district or upon demand by the district.

Prohibited Activity and Reporting Requirements

The district expects all staff members to comply with the letter and intent of all district policies and procedures regarding purchasing. Under no circumstances may employees use district funds to make unauthorized or personal purchases. Staff members may not artificially divide purchases to avoid bidding requirements or design bid specifications to favor a particular provider.

Orders placed without prior authorization or purchases made in violation of the district's purchasing policy or procedures are the individual's responsibility and liability. Payment of such obligations is not the district's responsibility. Only the superintendent, the chief financial officer, or the executive director of finance may authorize payment of financial obligations accrued in violation of the district's purchasing policy and procedures. Reimbursements under designated dollar amounts may be approved by the appropriate district administrators.

All district employees must report suspected fraud, theft or misuse of district funds to the superintendent or the executive director of finance immediately. District employees may be disciplined or terminated from employment for failing to follow Board policy or district procedures and for any misuse of district resources, including district credit and purchasing cards.

The superintendent or executive director of finance will contact law enforcement and file a report or sign a complaint on behalf of the district in situations where a crime may have occurred.



School Resource Officer pictured with McKelvey Elementary students.



Travel Expenses and Reimbursement Policy - DLCA.BP

The district will pay for reasonable travel expenses for district employees, student and Board members who travel outside the district for training, professional development, attendance at district-related meetings or for other approved reasons related to their positions with the district. All persons traveling at the district's expense are expected to use good judgment, differentiate between expenditures for business and those for personal convenience and avoid unnecessary fees and excessive charges. The district is tax exempt and will not pay Missouri sales or use tax to any vendor or reimburse an employee or Board member for Missouri sales or use tax.

The following rules will apply to district employees unless the superintendent or designee determines that unusual circumstances justify an exception. Board members will follow this policy as well unless the Board or the Board president determines that unusual circumstances justify an exception. All exceptions will be documented in writing for auditing purposes.

Relocation

The district will not pay for or reimburse an employee for relocation travel expenses unless such expenses are included as part of an employee's benefit package as approved by the Board.

Authorization for Travel

District employees must obtain prior authorization from their supervising administrator or the superintendent for district-related travel before the employee is allowed to incur travel expenses. Requests to attend special area, state, or national meetings, including in-town meetings, at the district's expense must be made in advance on the required district form and submitted to the supervising administrator or the superintendent. Travel from home to the place of district-related business (administrative center, school, etc.) that occurs outside the normal working hours (evenings and weekends) may be approved for district-related business; however, routine travel from home to the workplace to home will not be approved.

Travel costs that are charged to a federal grant or fund award must first be approved in writing by the superintendent or designee who oversees that federal program and, when required, the state or federal contact overseeing the federal funds at the Missouri Department of Elementary and Secondary Education (DESE).

In general, the Board authorizes the superintendent to attend meetings and conferences in Missouri if the travel expenses are within the district's budget. However, the Board reserves the right to question all travel expenditures and, if necessary, limit future travel. The Board or the Board president must first approve the superintendent's out-of-state travel if such travel is at the district's expense unless the issue is otherwise addressed in the superintendent's contract.

Payment Method

1. *Direct Payment by District* – Board members, students and employees are required to register for meetings and make travel arrangements through the district whenever possible so that vendors are receiving payment directly from the district or through a district-issued purchasing card when available and authorized.
2. *Reimbursement* – Board members, students and employees should only pay for travel costs and seek reimbursement from the district in situations where direct payment by the district is not possible or practical, such as mileage reimbursements or payment for parking fees. Under no



circumstances will a Board member or employee be reimbursed above the amount authorized by the Internal Revenue Service (IRS) as reimbursable non-income for an employee.

3. *Per Diem* – In order to avoid claims that the Board member is receiving compensation in violation of state law, the district will not pay Board members, students, or employees a per diem amount for travel expenses.

Documentation

Original itemized receipts are required for all travel reimbursements with the exception of mileage. Employees seeking reimbursement must also complete and return the district's Travel Expense Report form along with a copy of the agenda and a copy of the original Request to Travel Out of District form, upon return from approved travel. All documentation must be submitted to the supervising administrator or designee within 30 days of the end of the travel. Expenses will not be reimbursed without the proper documentation and receipts.

Documentation for Use of Federal Funds

When federal funds are used for travel, the district must be able to justify the necessity of the travel to the federal program and demonstrate that the costs incurred were reasonable and consistent with the district's travel policy. Therefore, district staff, students or Board members using federal funds for travel must provide sufficient documentation to the superintendent or designee who oversees the applicable federal program. Such documentation may include, but is not limited to, the following:

1. An agenda of the event attended.
2. Evidence of prior written approval for the expense.
3. A written statement justifying the expense.
4. Evidence of prior written approval for the expense.

The executive director of finance or designee may require additional information when he or she determines it is necessary.

Specific Travel Rules

Traveling by Personal Vehicle

The district will pay for mileage when employees or Board members travel using their personal vehicles, but only for the actual distance necessary to attend the event and only if the employee or Board member has turned in the appropriate reimbursement form, is appropriately licensed to drive the vehicle and insured as required by law. The vehicle must be licensed as required by law. Employees and Board members transporting students will be reimbursed only if laws and district policies regarding the transportation of students are followed.

Individuals who are traveling to the same destination are required to share transportation unless an exception is granted by the superintendent or designee or unless the employee or Board member is willing to travel at his or her own expense. When sharing transportation, only the person whose vehicle is used may claim mileage.

The mileage allowance rate will be paid according to the current allowable IRS rate of reimbursement and represents full compensation for the costs of operating the vehicle, including fuel costs. The district will not cover physical damage to the private vehicle or loss of its personal property contents. Employees and Board members who choose to drive in lieu of flying when flying is considered more economical shall be reimbursed up to the amount of the air travel. Likewise, employees and Board



members who choose to fly when driving is more economical will only be reimbursed for the amount that would have been incurred if the employee or Board member had driven.

Traveling by District-Owned Vehicles or Rental Vehicles

Employees and Board members may drive district-owned vehicles or rental vehicles only if they are appropriately licensed to drive the vehicle and insured as required by law. Employees and Board members transporting students must follow the laws and district policies regarding the transportation of students.

Employees and Board members are expected to use safe but inexpensive transportation services. Rental vehicles should be limited to mid-class or smaller economy vehicles unless a larger vehicle is needed to accommodate the number of people attending or the price is the same or less to use a larger vehicle.

Employees and Board members who have been issued a purchasing card are required to use the card when purchasing fuel for district-related travel expenses using district-owned or rental vehicles; otherwise, the district will reimburse them for fuel purchased. The beginning and ending odometer reading for the trip must be included with the reimbursement request.

Parking and Other Travel Expenses

The district will reimburse employees and Board members for reasonable parking fees and road tolls incurred as a necessary part of the travel, as long as proper documentation is provided.

Airplane or Other Transportation

Employees and Board members are required to secure the lowest available fares for commercial airplane, train or other transportation services unless the fare would:

1. Require circuitous routing.
2. Require travel during unreasonable hours.
3. Excessively prolong the travel.
4. Result in additional costs that would offset the transportation savings.
5. Not meet the reasonable medical needs of the employee or Board member.

If a Board member, students, or employee relies on one of the listed exceptions, that exception must be approved and documented.

Business Travel Requiring Overnight Accommodations

The district will not pay for hotel expenses unless an overnight stay is necessary to attend the function or returning to the district would be unsafe or cause the Board member or employee to travel late at night.

In general, lodging arrangements must be made prior to departure and paid by the district directly or through the use of a district purchasing card. If advanced planning is not possible, the district will reimburse employees and Board members for the reasonable cost of single occupancy hotel accommodations and a reasonable amount of gratuities. Conference or corporate rates must be utilized when available. Additional costs associated with higher-than-single-occupancy rates (spouse, children, or guest) are not reimbursable and must be paid by the employee or Board member prior to check out.

Meals

Employees and Board members are expected to limit meals to a reasonable expense amount. The district will reimburse for gratuity of up to 20 percent of the meal cost. The district will not reimburse employees or Board members for alcoholic beverages, nor will the district reimburse employees, students or Board members for the cost of meals that will be paid for or reimbursed by the district as part of the registration fees. The maximum allowed for meal reimbursement will be reviewed annually and stated in the administrative procedures.

Seminar and Registration Fees

Employees and Board members should register for seminars and conferences in advance so that the district may pay directly for the registration. In unusual situations where an employee or Board member must pay directly for such expenses, the district will reimburse at the lowest rate available if an adequate reason is provided. Requests for reimbursement must be accompanied by a receipt. The district will only pay for late registration fees when there is a valid reason the Board member or employee did not register earlier.

Unauthorized Expenses

The district prohibits any expense that is unauthorized, excessive, or unnecessary as determined by the superintendent or designee. Unauthorized expenses include, but are not limited to:

1. Costs associated with the travel of a spouse, child or other person accompanying an employee or Board member.
2. Care of a dependent of a Board member or employee during the course of the travel.
3. Alcoholic beverages.
4. Snacks in addition to regular meals.
5. Personal expenses, including personal communication expenses and laundry.
6. Entertainment, unless the entertainment expense is part of the registration for the event in which the employee or Board member is participating, and the expense is business related and typical for the event. These expenses should be approved by the employee's supervisor before the trip begins.
7. Expenses for travel extended beyond the time required for the meeting or business unless it is in the district's financial interest to extend the travel to obtain rate advantages.
8. Expenses incurred by non-employees traveling with the staff member or Board member, including room surcharges.
9. Fines for parking or traffic violations.



Each high school host Special Olympics events that encourage students with special needs to demonstrate their talents.



Basis of Accounting

Basis of accounting determines when transactions are reported on the financial statements. When budgeting the district uses the modified accrual basis of accounting at the fund level. At year end, the district also creates government wide statements using the accrual basis of accounting.

Revenues: On the modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the district, available means expected to be received within sixty days of the fiscal year-end.

Expenses: The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds at the fund reporting level.

Fund Types

The accounts of the district are organized on the basis of legally established funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types are used by the district:

General (Incidental) Fund

This fund is the general operating fund of the district and accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any expenditure not required or permitted to be accounted for in other funds.

Special Revenue (Teachers') Fund

The Special Revenue (Teachers') Fund is a special revenue fund which accounts for expenditures for certified employees involved in administration and instruction, and includes revenues restricted, committed or assigned for the payment of teachers' salaries and certain benefits.

Debt Service Fund

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest and fiscal charges on certain long-term debt.

Capital Projects Fund

This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities or other capital assets. The district establishes unique funds within the Capital Projects Funds to track revenue and expenditures with each bond issue.



Revenue and Expenditure Account Codes

Revenue Object (Source) Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Special, Debt Service and/or Capital Project Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5100 Revenue from Local Sources

5111 Current Taxes - these revenues are derived from taxing real and personal property within the district for the current year. The tax levy will be levied on each \$100 of assessed valuation. Each odd numbered calendar year and even numbered fiscal year is a reassessment year. This is the main source of revenue for funding the operations of the district, representing 73.62% of the operating revenue, or 75.53% of total revenue.

5112 Delinquent Taxes - this revenue is derived from collection of delinquent prior years'.

5113 Proposition C (Sales Tax) - these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on their weighted average daily attendance, WADA, from the previous year. The current estimated per WADA (Weighted Average Daily Attendance) distribution is estimated to be \$1,355 for FY25. These revenues represent 6.54% of the total revenue of the district and will fluctuate with the student population and local economic factors.

5114 Financial institution Tax - these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge - these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes - these revenues are amounts received for property taken off the tax rolls. This can be from properties that have tax abatement from TIFs (Tax Increment Financing).

5122 Summer School Tuition— amounts received for resident and non-resident students attending summer school in the district school and for which state aid will not be claimed.

5141-5143 Earning on Investments - these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As market interest rates and fund balances increase or decrease over time, these revenues will fluctuate.

5151-5161 Food Service - Program - these revenues are from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service - Non-Program - these revenues are from the sale of extra milk, a la carte, snack bar,



vending, and special meals, food trucks, etc.

5170-5179 Student Activity - these revenues are from patrons and students for a school-sponsored activity and other donations.

5181 Community Services - these revenues are from activities performed by the LEA as community services, not directly related to providing an education for students. This revenue includes local dollars from parents for School Age Childcare.

5182 Preschool Tuition - Local dollars received for preschool students' tuition/scholarships including Missouri Preschool Project tuition/scholarships.

5190 Other Local Revenue - All other revenue from local sources not covered by the above revenue codes.

5191 Rentals - these revenues are from rental of school facilities or other property owned by the school district.

5192 Gifts/Donations - amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.

5200 Revenue from County Sources

5211 Fines, Forfeitures & Escheats - these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus)/unclaimed tax surplus/over plus surtax per Section 140.230.

5221 State Assessed Utility - these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1.07% of total revenue.

5222 County Stock Insurance - Proceeds of taxes paid by domestic insurance companies on premiums written per Section 148.330 (4), RSMo.

5300 Revenue from State Sources

5311 Basic Formula - these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state in theory. These revenues are 2.70% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,760 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.088 and Classroom Trust payment of \$525.00 per WADA, less revenue. We receive about \$559 per WADA from this source.

5312 Transportation - these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.



5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula represents the funding from the gambling and lottery within the state and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 ED Screening Program/Parents As Teachers - these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

5332 Career Education- amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service - State - these revenues are from the state for school lunch programs.

5337 Adult Education & Literacy (AEL) - amounts received from the state for adult education programs.

5369 Resident Placement - amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5384 School Safety Grant – amounts received from the state for school safety improvement and investments.

5397 Other State Revenue - these revenues are from state agencies not listed above.

5400 Revenue from Federal Sources

5412 Medicaid - these revenues are amounts received as a reimbursement for expenditures.

5422 ARP - Elementary and Secondary Schools Emergency Relief Fund (ESSER III) - amounts received through the Department of Elementary and Secondary Education funded from the American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2.

5423 CRRSA - Elementary and Secondary School Emergency Relief Fund (ESSER II) - amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Public Law 116-260.

5424 CARES - Elementary and Secondary School Emergency Relief Fund (ESSER) - amounts received through the Department of Elementary and Secondary Education funded from the Coronavirus Aid, Relief, and Economic Security Act.

5425 CARES - Governor's Emergency Education Relief Fund (GEER) - amounts received through the state funded from the Coronavirus Aid, Relief, and Economic Security Act.



5427 Perkins Basic Grant, Career Education - allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5436 Adult Education & Literacy (AEL) - amounts received through the state for adult education programs.

5441 IDEA - these revenues are amounts received from the Individuals with Disabilities Act. All of our revenues are directed to the Special School District. All of our available funds are provided to the Special School District of St. Louis County that provides all services for our students with disabilities.

5445-5446 Federal Food Service - these revenues are from DESE Food Service for the National Food Lunch and Breakfast Programs.

5451 Title I - these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs.

5461 Title IV.A Student Support and Academic Enrichment - amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5462 Title III - Amounts received through the state for English learners, including immigrant children.

5465 Title II, Part A, Teacher & Principal - these revenues are received through the state for professional development in core subject areas.

5468 Homeless Children and Youth - amounts received through the Department of Elementary and Secondary Education for Homeless Children and Youth grant based on an allocation funded from the American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2

5481 Summer Food Service Program - amounts received from the MO Department of Health and Senior Services and not a part of the regular National School Lunch and Breakfast program.

5497 Other Federal Funds - these revenues are from federal agencies not listed above.

5600 Revenue from Other Sources

5651 Sale of Other Property - these revenues are from the sale of equipment or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5800 Revenue from Other Districts

5811-5812 Tuition from Other Districts - these revenues are from other LEAs for the regular school term and summer school.



5841 Transportation from other LEA's - these revenues are from inter-district transportation of other districts' students.

5842 Transportation from Other LEAs for K-12 Students w/Disabilities - Amounts received through an interdistrict contract for transportation of Special School District's students with disabilities.



Bus Driver helps elementary students on the bus the first day of school.



Expenditure Object Explanation

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down to collect specific expenditure details for detailed reporting purposes.

6100 Salaries

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district school. Examples include superintendent, assistant superintendents, supervisors, coordinators, principals, assistant principals, and administrators.

6121 Substitute Salaries - Salaries paid to teacher substitutes (full-time or part-time).

6122 Other Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties beyond the regular school day or school session.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries - Salary paid to teacher aides whether certificated or non-certificated.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6200 Benefits

6211 Teacher Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to PEERS for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.



6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, long-term disability, and life insurance.

6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which include actual benefits paid.

6300 Purchased Services

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and nonpayroll services performed by qualified persons directly engaged in providing learning experiences for pupils.

6312 Instructional Program Improvement Services - Services performed by persons qualified to help teachers and supervisors enhance the quality of the teaching process. This includes fees to access online educational programs that are used by teachers and students in the instructional process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6313 Pupil Services – Non-payroll services of qualified personnel assisting pupils and their parents in solving mental and physical problems to supplement the teaching process.

6314 Staff Services - Services performed by persons qualified to assist in employing and assigning staff.

6315 Audit Services - Management services by independent auditors in the examination of records, documents, internal control, and financial statements of the district for the purpose of rendering an opinion on these statements.

6316 Data Processing Services - Services performed by persons, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing, and warehousing services, and graphic arts design services.

6317 Legal Services - Services by lawyers advising the school district, the board of education and administrative officials on statutes, laws, and regulations.

6318 Election Services - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots, and other election expenses as billed to the district by the county or city.

6319 Other Professional Services - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.



6331 Cleaning Services - Services purchased to clean buildings other than those provided by LEA employees.

6332 Repairs and Maintenance - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.

6333 Rentals: Land and Buildings - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.

6334 Rentals: Equipment - Expenditures for leasing or renting equipment for both the temporary and long-range use of LEAs. Examples include expenditures for the rental of copy machines, telephone systems and buses that are operated by LEA personnel.

6335 Water and Sewer - Expenditures for water and sewer services from a private or public utility company.

6336 Trash Removal – Expenditures for trash or garbage pickup service not provided by district personnel.

6337 Technology-Related Repairs and Maintenance - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. personal computers and servers).

6339 Other Property Services - Property services purchased that are not specifically addressed above.

6341 Contracted Pupil Transportation To and From School - Expenditures to persons or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections, and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.



6359 Legal Settlements – Expenditures from current funds for all judgments (except as indicated) against LEAs that are not covered by insurance but are of a type that might have been covered by insurance.

6361 Communication - Services provided by persons or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions.

6400 Supplies

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies- Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here.

6431 Textbooks - Expenditures for prescribed books (print or electronic media) that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding, or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books (print or electronic)



media) available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resources, etc. for general use by the school library. Includes licenses and fees for services such as subscriptions to research materials over the Internet.

6471 Food Service - Expenditures for food items only that relate to School Breakfast/Lunch/After School Snack/Special Milk/A La Carte programs.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.

6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk or periodically from a service station.

6500 Capital Outlay

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements to Sites - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 General Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture and machinery. Expenditures for two-way radios, fax machines, satellite dishes and cellular phones, and expenditures for technology-related equipment and technology infrastructure should be reported here. These costs include those associated with the purchase of network equipment, servers, personal computers, printers, other peripherals, and devices.

6542 Equipment: Classroom Instructional Apparatus - Classroom Instructional Apparatus - Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware - Expenditures for technology-related equipment and technology



infrastructure. These costs include those associated with the purchase of network equipment, servers, personal computers, printers, other peripherals, and devices.

6544 Technology Software - Expenditures for purchased software used for educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport persons or objects.

6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.

6600 Debt

6655-6566 Depreciation of Equipment and Buildings - Expenditures related to the depreciation of equipment including buses and buildings for accrual-based accounting purposes.

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6613 Principal: Lease Purchase –
Used only if the district school
does not capitalize the lease
purchase.

**6621 Interest: Bonded
Indebtedness** - Expenditures for
interest on general obligation
bonds.

**6623 Interest: Lease Purchase
Agreements** - Expenditures for
interest on lease purchase
agreements
(including school bus lease
purchases).

6631 Fees: Bonded Indebtedness
- Expenditures for non-capitalized
bond issuance costs and paying
agent fees.



The Academies at Parkway Central Middle opened this school year to provide students and their families options to make the middle school experience more personalized and engaging.



Expenditure Descriptions by Function

1000 Instruction:

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1111 Elementary Instruction

1131 Middle School Instruction

1151 High School Instruction

1191 Summer School Instruction

1195 Virtual Instruction

1211 Gifted Education

1221 Special Education

1251 Supplemental Instruction

1271 Bilingual

1321 Business Education

1331 Family and Consumer Sciences Education

1341 Health Services Education

1351 Marketing and Cooperative Education

1361 Trade and Industrial Education

1371 Technology and Engineering Education

1411 Student Activities

1421 School Sponsored Athletics

1611 Adult Basic Education

1614 Adult Basic Education – ESOL

1616 Adult Education - Corrections

1911 Tuition to Other Districts

2000 Support Services:

Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2112 Attendance Services

2113 Social Workers



2114 Pupil Accounting Services

2119 Other Attendance and Social Work Services

2122 Counseling Services

2123 Appraisal Services

2131 Health Services Area Direction

2134 Nursing Services

2141 Psychological Services Area Direction

2142 Psychological Services

2211 Improvement of Instructional services

2212 Instruction and Curriculum Development

2213 Instructional Staff Training

2222 School Library Services

2225 Instruction-Related Technology

2311 Board of Education Services

2321 Office of the Superintendent

2322 Community Relations

2329 Other Administrative Services

2331 Administrative Technology

2411 Office of the Principal

2491 Other Support Services – School Administration

2511 Business Support Services

2521 Fiscal Service Area Direction

2525 Financial Accounting Services

2541 Operation and Maintenance of Plant Services

2542 Care and Upkeep of Buildings Services

2543 Care and Upkeep of Grounds Services

2545 Vehicle Maintenance - Not Buses

2546 Security Services

2549 Other Operation and Maintenance of Plant Services

2551 Transportation Contracted

2552 Transportation District

2553 Contracted Transportation SSD

2554 District Operated Transportation SSD

2555 Transportation Other Districts

2558 Non-Allowable Transportation Expense

2561 Food Services

2569 Other Food Services

2572 Purchasing Services

2573 Warehousing and Distributing



2574 Printing Services
2633 Public Information Services
2642 Recruitment and Placement Services
2643 Human Resources
2644 Professional Development for Non-Instructional Staff
2653 Statistical Reporting Services

3000 Community Services:

Activities concerned with providing community services to students, staff, or other community participants.

3211 Community Recreation Services
3511 Early Childhood Programs
3512 Early Childhood Instruction
3611 Homeless/Disadvantaged Student Activity Services
3711 Non-Public School Students' Services
3911 Other Community Services
3912 Parental Involvement

4000 Facilities Acquisition and Construction Services:

Activities concerned with the acquisition of land and buildings; remodeling of buildings; construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to site. Costs of these items are charged here within the Capital Projects Fund.

4031 Architect, Engineering, and Legal Services
4051 Building Acquisition, Construction, and Improvements Services

5000 Long and Short Term Debt:

Activities servicing the debt of the LEA

5111 Principal-Bonded Indebtedness
5131 Principal-Lease Purchase Agreements
5211 Interest-Bonded Indebtedness
5231 Interest-Lease Purchase Agreements
5311 Fees-Bonded Indebtedness



FINANCIAL SECTION



Financial Section

Overview and Recapitulation of all Funds

The financial section presents detailed revenue and expenditure information for the Fiscal Year 2025 (FY25) budget. Information is presented in a pyramid approach, with overall budget summaries, in aggregate and by fund presented first, followed by a detailed breakdown of the revenue and expenditure of each fund.

Fund information is presented with a three-year history, current year projection, the FY25 budget, and a three-year projection. The fund information is presented in terms of revenue by source, along with expenditure by category (also referred to as object), function, and by program. The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information used to develop the budget forecasts is aligned with the district's five-year forecast (governmental), district-wide improvements, bond repayment schedules and administrative goals and objectives included in our strategic plan.

Below is a recapitulation of all funds for the 2024-2025 budget:

	Recapitulation of all Funds Proposed 2024-2025 Budget					
	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	2022 Bond Issue	Total
Beginning Fund Balance	\$ 115,803,345	\$ 28,374,302	\$ 28,079,268	\$ 10,000	\$ 47,562,585	\$ 219,829,500
Total Revenue	271,267,550	31,596,933	503,866	-	900,000	304,268,349
Total Expenditures	268,887,585	26,063,734	3,901,235	10,000	48,462,585	347,325,139
Transfers	-	-	-	-	-	-
Net Gain/(Loss)	2,379,965	5,533,199	(3,397,369)	(10,000)	(47,562,585)	(43,056,790)
Ending Fund Balance	\$ 118,183,310	\$ 33,907,501	\$ 24,681,899	\$ -	\$ -	\$ 176,772,710
Operating Fund Balance	43.95%					

Overall, we are anticipating fund balances to decrease by \$43,056,790. This decrease is attributable to the planned spending of our 2022 bond funds in FY25 for the planned project construction. In March of 2023, \$90,000,000 in new debt was issued from the 2022 bond issue. We anticipate these funds will be fully expended on bond projects during FY25. Out of the 2018 bond issuance, a small amount remains unspent. The plan is to expend this amount and complete all projects for the 2018 bond issuance in FY25. These are planned expenditures and in typical years our overall fund balance decreases in the years after bond issues as the bond projects are completed and the money is spent. Additionally, we have planned expenditures from our Capital Projects Fund. At this time we are not budgeting for property tax revenue in this fund, however, we may at the time set our tax rate for the upcoming year.

The district focuses on our operating fund balance when looking at the financial health of the district. As noted in the executive section, operating fund balance is budgeted to be stabilized with the current year. While we were previously focused on growing out operating funds, we have reached the point where we are stabilizing the balance. The district aims for an operating fund balance percentage to remain the same annually. The operating fund balance percentage is calculated by dividing the total operating fund balance by the total operating expenditures. The Missouri Department of Elementary and Secondary Education utilizes that same calculation as part of determining a Missouri school district's financial health as well. Operating funds are comprised of two individual funds, the general fund, and the special revenue fund.

The debt service fund is projected to increase. The debt service fund balance changes are based on the amount of revenue that is received less the debt payments that year. The long-term debt payment schedules are provided later in this document. In FY24, the Series 2011 bonds were paid in full.

The capital projects fund is projected to have a decrease. This fund has a healthy balance and therefore no transfer from the general fund or property tax levy are necessary and we project a decrease in this fund for FY25. Our plan is to always have enough balance in the capital fund for items such as capital improvements, equipment, vehicles, and school buses. This is accomplished through transferring money from other funds (when funds are available) or having a dedicated property tax for the fund some years like we did in FY23 and FY24. When we have recoupment, we tend to levy this into the capital projects fund because it is one time funding. This upcoming year, we are not budgeting for the replacement of school buses.

The following reports summarize the revenues, expenditures, and fund balances in total and by fund. After those reports, detailed information on revenues and expenditures in total and by fund is provided.



Pierremont Elementary's culture fest showcasing the beautiful diversity of more than 16 cultures through delicious food, lively music and engaging conversations.



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
ALL FUNDS**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 104,503,743	\$ 152,400,670	\$ 155,999,675	\$ 255,524,671	\$ 219,829,500	\$ 176,772,710	\$ 185,033,131	\$ 190,381,235
Revenue								
Local								
Property Tax	\$ 208,955,578	\$ 217,169,803	\$ 223,260,416	\$ 229,642,566	\$ 229,798,841	\$ 238,732,211	\$ 240,647,848	\$ 247,386,018
Proposition C	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	598,193	352,218	7,788,422	13,108,760	6,451,000	4,201,000	4,201,000	4,201,000
VST Revenue	7,187,345	6,645,738	5,734,943	5,180,823	4,438,823	3,816,943	3,137,943	2,605,943
Other Local	8,670,414	11,477,710	14,423,702	15,445,368	13,959,703	13,980,711	14,000,501	14,021,001
Total Local Revenue	243,965,662	258,563,564	275,451,197	286,688,767	278,032,992	284,386,799	285,552,792	291,900,912
County	4,491,990	4,403,585	4,656,622	4,380,308	4,550,850	4,425,687	4,405,254	4,387,766
State	11,538,950	12,354,876	15,790,342	14,735,502	13,721,695	13,573,173	12,937,552	12,657,586
Federal	6,937,697	19,887,332	9,904,521	11,636,746	5,682,966	4,634,384	4,648,122	4,661,943
Other								
Bond Issuance	60,463,329	-	98,614,955	-	-	-	-	-
Transportation Reimbursements	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
All Other Sources	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	61,528,083	1,637,898	102,840,767	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
Total Revenues	\$ 328,462,382	\$ 296,847,255	\$ 408,643,449	\$ 319,784,062	\$ 304,268,349	\$ 309,333,126	\$ 309,890,682	\$ 315,989,703
Expenditures								
Salaries	\$ 148,749,978	\$ 156,413,941	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 170,473,243	\$ 173,882,709	\$ 177,360,363
Benefits	51,959,437	52,540,428	51,243,015	55,437,982	58,066,631	60,389,296	62,804,868	65,317,062
Purchased Services	11,361,791	15,157,229	19,629,348	22,766,956	20,729,433	20,729,433	20,729,433	20,729,433
Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Capital Outlay	28,480,435	24,404,207	41,843,400	63,330,151	52,373,820	5,679,260	5,792,845	5,908,702
Debt Service	22,966,490	24,362,004	22,710,878	26,727,113	26,063,734	21,240,582	22,721,832	22,708,582
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	280,565,455	293,248,250	309,118,453	360,479,234	350,825,139	304,972,705	312,392,578	318,485,033
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 280,565,455	\$ 293,248,250	\$ 309,118,453	\$ 355,479,234	\$ 347,325,139	\$ 301,072,705	\$ 304,542,578	\$ 308,835,033
Net Gain/(Loss)	47,896,927	3,599,005	99,524,996	(35,695,171)	(43,056,790)	8,260,421	5,348,104	7,154,670
Ending Fund Balance	\$ 152,400,670	\$ 155,999,675	\$ 255,524,671	\$ 219,829,500	\$ 176,772,710	\$ 185,033,131	\$ 190,381,235	\$ 197,535,905



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
OPERATING FUNDS**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 55,794,538	\$ 65,601,990	\$ 81,810,868	\$ 106,075,201	\$ 115,803,345	\$ 118,183,310	\$ 120,553,946	\$ 121,356,559
Revenue								
Local								
Property Tax	\$ 184,237,730	\$ 187,425,049	\$ 192,492,070	\$ 197,049,506	\$ 199,697,945	\$ 207,461,151	\$ 209,125,861	\$ 214,981,413
Proposition C	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	342,658	164,483	5,261,241	7,897,760	4,800,000	3,700,000	3,700,000	3,700,000
VST Revenue	7,187,345	6,645,738	5,734,943	5,180,823	4,438,823	3,816,943	3,137,943	2,605,943
Other Local	8,300,351	11,092,173	14,070,896	15,153,048	13,585,472	13,688,391	13,708,181	13,728,681
Total Local Revenue	218,622,216	228,245,538	241,802,864	248,592,387	245,906,865	252,322,419	253,237,485	258,702,987
County	3,762,365	3,565,273	3,805,545	3,542,740	3,703,163	3,680,440	3,660,393	3,642,902
State	11,538,950	12,354,876	15,790,342	14,735,502	13,721,695	13,573,173	12,937,552	12,657,586
Federal	6,937,697	19,887,332	9,904,521	11,636,746	5,655,981	4,634,384	4,648,122	4,661,943
Other								
Transportation Reimbursements	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
All Other Sources	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,064,754	1,637,898	4,225,812	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
Total Revenues	\$ 241,925,982	\$ 265,690,917	\$ 275,529,084	\$ 280,850,114	\$ 271,267,550	\$ 276,523,499	\$ 276,830,514	\$ 282,046,914
Expenditures								
Salaries	\$ 148,749,978	\$ 156,413,941	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 170,473,243	\$ 173,882,709	\$ 177,360,363
Benefits	51,959,437	52,540,428	51,243,015	55,437,982	58,066,631	60,389,296	62,804,868	65,317,062
Purchased Services	11,361,791	15,157,229	19,629,348	22,766,956	20,729,433	20,729,433	20,729,433	20,729,433
Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Debt Service	-	-	-	-	-	-	-	-
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	229,118,530	244,482,039	244,564,175	270,421,970	272,387,585	278,052,863	283,877,901	289,867,749
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	\$ 229,118,530	\$ 244,482,039	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 274,152,863	\$ 276,027,901	\$ 280,217,749
Transfer To Capital Projects	(3,000,000)	(5,000,000)	(6,700,576)	(5,700,000)	-	-	-	-
Net Gain/(Loss)	9,807,452	16,208,878	24,264,333	9,728,144	2,379,965	2,370,636	802,613	1,829,165
Ending Fund Balance	\$ 65,601,990	\$ 81,810,868	\$ 106,075,201	\$ 115,803,345	\$ 118,183,310	\$ 120,553,946	\$ 121,356,559	\$ 123,185,724
Operating Fund Balance	28.63%	33.46%	43.37%	43.63%	43.95%	43.97%	43.97%	43.96%



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
GENERAL FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 48,046,316	\$ 53,431,180	\$ 64,746,163	\$ 81,083,334	\$ 84,675,494	\$ 88,372,035	\$ 91,442,169	\$ 92,966,920
Revenue								
Local								
Property Tax	\$ 64,481,188	\$ 65,597,954	\$ 67,373,059	\$ 68,968,539	\$ 69,895,510	\$ 72,612,679	\$ 73,195,338	\$ 75,244,817
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	331,954	147,318	4,849,281	7,497,760	4,400,000	3,400,000	3,400,000	3,400,000
VST Revenue	2,515,571	2,326,008	2,007,230	1,554,247	1,331,647	1,145,083	941,383	781,783
Other Local	4,280,500	6,258,533	10,154,132	10,412,453	9,545,696	9,631,744	9,687,761	9,744,125
Total Local Revenue	72,895,596	77,421,385	87,973,533	91,932,999	88,672,853	90,289,506	90,724,482	92,670,725
County	1,266,879	1,224,148	1,271,986	1,216,262	1,236,150	1,228,197	1,221,181	1,215,059
State	2,539,581	2,850,822	6,036,548	5,493,177	5,072,858	4,853,784	4,317,686	4,017,850
Federal	5,939,133	16,267,881	8,545,508	8,052,557	3,773,300	3,166,886	3,180,624	3,194,445
Other								
Transportation Reimbursements	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
All Other Sources	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,064,754	1,637,898	4,225,812	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
Total Revenues	\$ 83,705,943	\$ 99,402,134	\$ 108,053,387	\$ 109,037,734	\$ 101,035,007	\$ 101,851,456	\$ 101,790,935	\$ 103,479,575
Expenditures								
Salaries	\$ 33,883,040	\$ 36,298,690	\$ 35,027,738	\$ 38,222,775	\$ 39,270,666	\$ 40,056,079	\$ 40,857,201	\$ 41,674,345
Benefits	14,730,232	14,249,357	13,281,472	16,627,761	16,436,053	17,093,495	17,777,235	18,488,324
Purchased Services	9,660,483	12,168,663	16,670,387	19,208,879	17,170,857	17,170,857	17,170,857	17,170,857
Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Debt Service	-	-	-	-	-	-	-	-
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	75,321,079	83,087,151	85,015,640	103,245,574	99,338,466	100,781,322	102,266,184	103,794,417
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total Expenditures	\$ 75,321,079	\$ 83,087,151	\$ 85,015,640	\$ 99,745,574	\$ 97,338,466	\$ 98,781,322	\$ 100,266,184	\$ 101,794,417
Transfers To Other Funds	(3,000,000)	(5,000,000)	(6,700,576)	(5,700,000)	-	-	-	-
Net Gain/(Loss)	5,384,864	11,314,983	16,337,171	3,592,160	3,696,541	3,070,134	1,524,751	1,685,158
Ending Fund Balance	\$ 53,431,180	\$ 64,746,163	\$ 81,083,334	\$ 84,675,494	\$ 88,372,035	\$ 91,442,169	\$ 92,966,920	\$ 94,652,078



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
SPECIAL REVENUE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 7,748,222	\$ 12,170,810	\$ 17,064,705	\$ 24,991,867	\$ 31,127,851	\$ 29,811,275	\$ 29,111,776	\$ 28,389,638
Revenue								
Local								
Property Tax	\$ 119,756,542	\$ 121,827,095	\$ 125,119,011	\$ 128,080,967	\$ 129,802,435	\$ 134,848,472	\$ 135,930,523	\$ 139,736,596
Proposition C	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
Earnings On Investments	10,704	17,165	411,960	400,000	400,000	300,000	300,000	300,000
VST Revenue	4,671,774	4,319,730	3,727,713	3,626,576	3,107,176	2,671,860	2,196,560	1,824,160
Other Local	<u>4,019,851</u>	<u>4,833,640</u>	<u>3,916,764</u>	<u>4,740,595</u>	<u>4,039,776</u>	<u>4,056,647</u>	<u>4,020,420</u>	<u>3,984,556</u>
Total Local Revenue	145,726,620	150,824,153	153,829,331	156,659,388	157,234,012	162,032,913	162,513,003	166,032,262
County	2,495,486	2,341,125	2,533,559	2,326,478	2,467,013	2,452,243	2,439,212	2,427,843
State	8,999,369	9,504,054	9,753,794	9,242,325	8,648,837	8,719,389	8,619,866	8,639,736
Federal	<u>998,564</u>	<u>3,619,451</u>	<u>1,359,013</u>	<u>3,584,189</u>	<u>1,882,681</u>	<u>1,467,498</u>	<u>1,467,498</u>	<u>1,467,498</u>
Total Revenues	\$ 158,220,039	\$ 166,288,783	\$ 167,475,697	\$ 171,812,380	\$ 170,232,543	\$ 174,672,043	\$ 175,039,579	\$ 178,567,339
Expenditures								
Salaries	\$ 114,866,938	\$ 120,115,251	\$ 118,628,031	\$ 124,808,098	\$ 127,859,965	\$ 130,417,164	\$ 133,025,508	\$ 135,686,018
Benefits	37,229,205	38,291,071	37,961,543	38,810,221	41,630,578	43,295,801	45,027,633	46,828,738
Purchased Services	<u>1,701,308</u>	<u>2,988,566</u>	<u>2,958,961</u>	<u>3,558,077</u>	<u>3,558,576</u>	<u>3,558,576</u>	<u>3,558,576</u>	<u>3,558,576</u>
Subtotal Expenditures	153,797,451	161,394,888	159,548,535	167,176,396	173,049,119	177,271,541	181,611,717	186,073,332
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>
Total Expenditures	<u>\$ 153,797,451</u>	<u>\$ 161,394,888</u>	<u>\$ 159,548,535</u>	<u>\$ 165,676,396</u>	<u>\$ 171,549,119</u>	<u>\$ 175,371,541</u>	<u>\$ 175,761,717</u>	<u>\$ 178,423,332</u>
Net Gain/(Loss)	<u>4,422,588</u>	<u>4,893,895</u>	<u>7,927,162</u>	<u>6,135,984</u>	<u>(1,316,576)</u>	<u>(699,498)</u>	<u>(722,138)</u>	<u>144,007</u>
Ending Fund Balance	<u>\$ 12,170,810</u>	<u>\$ 17,064,705</u>	<u>\$ 24,991,867</u>	<u>\$ 31,127,851</u>	<u>\$ 29,811,275</u>	<u>\$ 29,111,776</u>	<u>\$ 28,389,638</u>	<u>\$ 28,533,645</u>



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
DEBT SERVICE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 11,259,389	\$ 13,979,499	\$ 16,948,310	\$ 23,592,125	\$ 28,374,302	\$ 33,907,501	\$ 45,183,226	\$ 55,228,242
Revenue								
Local								
Property Tax	24,717,848	26,582,034	27,362,326	29,701,691	30,100,896	31,271,060	31,521,987	32,404,605
Earnings On Investments	48,936	(3,763)	953,549	950,000	750,000	500,000	500,000	500,000
Total Local Revenue	<u>24,766,784</u>	<u>26,578,271</u>	<u>28,315,875</u>	<u>30,651,691</u>	<u>30,850,896</u>	<u>31,771,060</u>	<u>32,021,987</u>	<u>32,904,605</u>
County	<u>729,625</u>	<u>738,443</u>	<u>754,399</u>	<u>737,671</u>	<u>746,037</u>	<u>745,247</u>	<u>744,861</u>	<u>744,864</u>
Total Revenues	\$ 25,496,409	\$ 27,316,714	\$ 29,070,275	\$ 31,389,362	\$ 31,596,933	\$ 32,516,307	\$ 32,766,848	\$ 33,649,469
Expenditures								
Debt Service	<u>\$ 22,776,299</u>	<u>\$ 24,347,903</u>	<u>\$ 22,426,460</u>	<u>\$ 26,607,185</u>	<u>\$ 26,063,734</u>	<u>\$ 21,240,582</u>	<u>\$ 22,721,832</u>	<u>\$ 22,708,582</u>
Net Gain/(Loss)	<u>2,720,110</u>	<u>2,968,811</u>	<u>6,643,815</u>	<u>4,782,177</u>	<u>5,533,199</u>	<u>11,275,725</u>	<u>10,045,016</u>	<u>10,940,887</u>
Ending Fund Balance	<u>\$ 13,979,499</u>	<u>\$ 16,948,310</u>	<u>\$ 23,592,125</u>	<u>\$ 28,374,302</u>	<u>\$ 33,907,501</u>	<u>\$ 45,183,226</u>	<u>\$ 55,228,242</u>	<u>\$ 66,169,129</u>

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 15,592,434	\$ 15,060,168	\$ 19,911,379	\$ 24,562,089	\$ 28,079,268	\$ 24,681,899	\$ 19,295,959	\$ 13,796,434
Revenue								
Local								
Property Taxes	\$ -	\$ 3,162,720	\$ 3,406,020	\$ 2,891,369	\$ -	\$ -	\$ -	\$ -
M&M tax	-	93,217	100,600	-	81,911	-	-	-
Earnings On Investments	442	104	2,918	1,000	1,000	1,000	1,000	1,000
Other Local	<u>370,063</u>	<u>292,320</u>	<u>252,205</u>	<u>292,320</u>	<u>292,320</u>	<u>292,320</u>	<u>292,320</u>	<u>292,320</u>
Total Local Revenue	<u>370,505</u>	<u>3,548,361</u>	<u>3,761,743</u>	<u>3,184,689</u>	<u>375,231</u>	<u>293,320</u>	<u>293,320</u>	<u>293,320</u>
County	-	99,869	96,679	99,897	101,650	-	-	-
Federal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,985</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	\$ 370,505	\$ 3,648,230	\$ 3,858,422	\$ 3,284,586	\$ 503,866	\$ 293,320	\$ 293,320	\$ 293,320
Expenditures								
Capital Outlay	\$ 3,873,336	\$ 3,782,917	\$ 5,623,869	\$ 5,347,479	\$ 3,901,235	\$ 5,679,260	\$ 5,792,845	\$ 5,908,702
Debt Service	<u>29,435</u>	<u>14,101</u>	<u>284,418</u>	<u>119,928</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 3,902,771</u>	<u>\$ 3,797,018</u>	<u>\$ 5,908,287</u>	<u>\$ 5,467,407</u>	<u>\$ 3,901,235</u>	<u>\$ 5,679,260</u>	<u>\$ 5,792,845</u>	<u>\$ 5,908,702</u>
Transfer From General Fund	3,000,000	5,000,000	6,700,576	5,700,000	-	-	-	-
Net Gain/(Loss)	<u>(532,266)</u>	<u>4,851,212</u>	<u>4,650,710</u>	<u>3,517,179</u>	<u>(3,397,369)</u>	<u>(5,385,940)</u>	<u>(5,499,525)</u>	<u>(5,615,382)</u>
Ending Fund Balance	<u>\$ 15,060,168</u>	<u>\$ 19,911,379</u>	<u>\$ 24,562,089</u>	<u>\$ 28,079,268</u>	<u>\$ 24,681,899</u>	<u>\$ 19,295,959</u>	<u>\$ 13,796,434</u>	<u>\$ 8,181,052</u>



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2014 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 341,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue								
Local								
Earnings On Investments	\$ 564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other								
Bond Issuance	-	-	-	-	-	-	-	-
Total Revenues	\$ 564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
2014 Bond Expenditures	\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Expenditures	\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Gain/(Loss)	(341,572)	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-

**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2018 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ 21,515,810	\$ 57,759,013	\$ 37,329,118	\$ 6,856,435	\$ 10,000	\$ -	\$ -	\$ -
Revenue								
Earnings On Investments	\$ 205,593	\$ 191,395	\$ 601,035	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Bond Issuance	60,463,329	-	-	-	-	-	-	-
Total Revenues	\$ 60,668,922	\$ 191,395	\$ 601,035	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Expenditures								
2018 Bond Expenditures	\$ 24,264,963	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -
Bond Issue Fees	160,756	-	-	-	-	-	-	-
Total Expenditures	\$ 24,425,719	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -
Net Gain/(Loss)	36,243,203	(20,429,895)	(30,472,684)	(6,846,435)	(10,000)	-	-	-
Ending Fund Balance	\$ 57,759,013	\$ 37,329,118	\$ 6,856,435	\$ 10,000	\$ -	\$ -	\$ -	\$ -



**PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2022 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 94,438,822	\$ 47,562,585	\$ -	\$ -	\$ -
Revenue								
Earnings On Investments	\$ -	\$ -	\$ 969,679	\$ 4,200,000	\$ 900,000	\$ -	\$ -	\$ -
Bond Issuance	-	-	98,614,955	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 99,584,634	\$ 4,200,000	\$ 900,000	\$ -	\$ -	\$ -
Expenditures								
2022 Bond Expenditures	\$ -	\$ -	\$ 4,639,724	\$ 51,076,237	\$ 48,462,585		\$ -	\$ -
Bond Issue Fees	-	-	506,088	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 5,145,812	\$ 51,076,237	\$ 48,462,585	\$ -	\$ -	\$ -
Net Gain/(Loss)	-	-	94,438,822	(46,876,237)	(47,562,585)	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ 94,438,822	\$ 47,562,585	\$ -	\$ -	\$ -	\$ -

Revenue Budget Analysis

Parkway School District reports revenue by fund and source. Three prior years of actual data are presented along with the FY24 projection, the budget for FY25, and the forecasts for the next three years.

This chart shows total revenue by fund:

	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
General	\$ 108,053,387	\$ 109,037,734	\$ 101,035,007	\$ (8,002,727)	-7.34%
Special Revenue	167,475,697	171,812,380	170,232,543	(1,579,837)	-0.92%
Debt Service	29,070,275	31,389,362	31,596,933	207,571	0.66%
Capital Projects	3,858,422	3,284,586	503,866	(2,780,720)	-84.66%
2014 Bond Issue	-	-	-	-	0.00%
2018 Bond Issue	601,035	60,000	-	(60,000)	-100.00%
2022 Bond Issue	99,584,634	4,200,000	900,000	(3,300,000)	-78.57%
Total Revenues:	\$ 408,643,449	\$ 319,784,062	\$ 304,268,349	\$ (15,515,713)	-4.85%

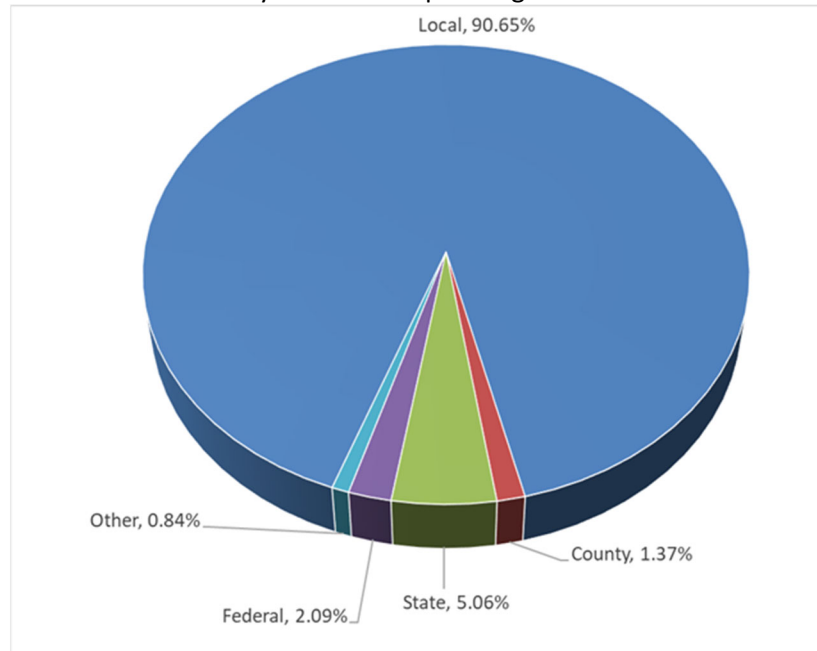
The total revenue from all funds is expected to decrease \$15,515,713 or 4.85%, in FY25. The projected decrease in funding is attributable to several factors. First, interest rates are projected to fall, leading to reduced interest earnings. Second, the voluntary student transfer program is being phased out and the swim club is being shifted to the Parkway-Rockwood Community Education program. Third, we have lower enrollment resulting in lower state formula funding. Additionally, the ESSER federal grant will conclude at the end of FY24 and no further funding from this grant will be received. This is partially offset by increases in property values which will increase our property tax revenues.



This chart is total revenue by source for all funds:

Total Revenues	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Local					
Property Tax	\$ 223,260,416	\$ 229,642,566	\$ 229,798,841	\$ 156,275	0.07%
Proposition C	20,653,883	19,811,250	19,884,625	73,375	0.37%
Student Activities	3,589,831	3,500,000	3,500,000	-	0.00%
Earnings On Investments	7,788,422	13,108,760	6,451,000	(6,657,760)	-50.79%
VST Revenue	5,734,943	5,180,823	4,438,823	(742,000)	-14.32%
Other Local	14,423,702	15,445,368	13,959,703	(1,485,665)	-9.62%
Total Local Revenue	275,451,197	286,688,767	278,032,992	(8,655,775)	-3.02%
County	4,656,622	4,380,308	4,550,850	170,542	3.89%
State	15,790,342	14,735,502	13,721,695	(1,013,807)	-6.88%
Federal	9,904,521	11,636,746	5,682,966	(5,953,780)	-51.16%
Other					
Bond Issuance	98,614,955	-	-	-	0.00%
Transportation Reimbursements	4,194,774	2,308,450	2,256,786	(51,664)	-2.24%
Tuition - Other Districts	17,701	28,930	17,701	(11,229)	-38.81%
All Other Sources	13,337	5,359	5,359	-	0.00%
Total Other Revenues	102,840,767	2,342,739	2,279,846	(62,893)	-2.68%
Total Revenues	\$ 408,643,449	\$ 319,784,062	\$ 304,268,349	\$ (15,515,713)	-4.85%

This chart refers to the total revenue by source for Operating Funds:





This chart is operating revenue by source for all funds:

Total Operating Revenues By Source	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Local					
Property Tax	\$ 192,492,070	\$ 197,049,506	\$ 199,697,945	\$ 2,648,439	1.34%
Proposition C	20,653,883	19,811,250	19,884,625	73,375	0.37%
Student Activities	3,589,831	3,500,000	3,500,000	-	0.00%
Earnings On Investments	5,261,241	7,897,760	4,800,000	(3,097,760)	-39.22%
VST Revenue	5,734,943	5,180,823	4,438,823	(742,000)	-14.32%
Other Local	14,070,896	15,153,048	13,585,472	(1,567,576)	-10.34%
Total Local Revenue	241,802,864	248,592,387	245,906,865	(2,685,522)	-1.08%
County	3,805,545	3,542,740	3,703,163	160,423	4.53%
State	15,790,342	14,735,502	13,721,695	(1,013,807)	-6.88%
Federal	9,904,521	11,636,746	5,655,981	(5,980,765)	-51.40%
Other					
Transportation Reimbursements	4,194,774	2,308,450	2,256,786	(51,664)	-2.24%
Tuition - Other Districts	17,701	28,930	17,701	(11,229)	-38.81%
All Other Sources	13,337	5,359	5,359	-	0.00%
Total Other Revenues	4,225,812	2,342,739	2,279,846	(62,893)	-2.68%
Total Revenues	\$ 275,529,084	\$ 280,850,114	\$ 271,267,550	\$ (9,582,564)	-3.41%

Revenues are also reported by sources and those sources are divided into five main categories by DESE.

Local

This source accounts for 90.65% of all district operating revenues. Local operating revenues are projected to decrease \$2.7 million (1.08%). You will see this decrease in earnings on investments due to the projected fall in interest rates and the Voluntary Student Transfer program tuition due to the program enrollment decreasing as this program is phased out within the next several years. There is also a decrease due to the swim club transferring to the Parkway-Rockwood Community Education program and a projected decrease in the financial institution tax revenue. Property taxes are forecasted to increase by \$2.6 million (1.34%) which is a lower increase from last year due to FY25 being a non-reassessment year.

Property taxes are the district's single largest source of local revenue and are based on three main factors:

- 1) Assessed valuation – Every even fiscal year is a reassessment year therefore FY25 is a non-reassessment year. The district used \$6,432,502,598 as assessed valuation when budgeting property tax collections. That number is estimated based on a projected 0.5% growth and estimated new construction.
- 2) Levy per \$100 – We are forecasting that the operating levy will remain the same at \$3.2508/\$100 for FY25. The district is forecasting \$20,000,000 in new construction for FY25. The debt service rate will remain unchanged at \$0.49. We are estimating CPI to be 0.50% since FY25 is a non-reassessment year.
- 3) Collection rates – The district is forecasting a collection rate of 95.5% for FY25. That rate is based on an analysis of our current and prior collection rates and our high number of payments that have been received under protest. We believe we will have numerous settlements in favor of the taxpayer.

These three factors combined result in an increase in operating fund property tax collections of \$2,648,439 (1.34%).



County

This source accounts for 1.37% of all district operating revenues. The district forecasted a 4.53% increase in this operating revenue category based on an anticipated increase in county stock tax and fines, forfeitures, and escheat revenue. The changes are based on recent trends. County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and the county stock tax.

State

This source accounts for 5.06% of all district operating revenues. The district budgeted a 6.88% decrease in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants. The forecasted decrease is due to our decrease in Weighted Average Daily Attendance, WADA, caused by lower enrollment and lower attendance rates of our students. We have some grants received in FY24 that are not forecasted to be duplicated in FY25. We are forecasting most other state revenues to remain stable based on guidance provided by the state of Missouri.

Federal

This source accounts for 2.09% of all district operating revenues. The district budgeted a 51.40% decrease in this operating revenue category. The ESSER grant will be completed by September 2024 which represents the majority of this large decrease. Federal revenues are primarily comprised of amounts received through the State for improving academic achievement of disadvantaged students through Title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III programs, lunch and breakfast programs and other grants.

Other

This source accounts for 0.84% of district operating revenues. Other operating revenues are primarily comprised of sales of assets, tuition from other districts, transportation reimbursements from other districts, and bond issuances/refunding. There is a 2.68% decrease in this category due to lower expected revenue from other sources.

The charts on the following pages detail revenues by source for all funds combined, operating funds, and each fund individually:



South High students donated over 400 pieces of luggage to local foster care centers.



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
TOTAL ALL FUNDS**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,380,599,600	\$ 6,432,502,598	\$ 6,613,315,164	\$ 6,666,381,740	\$ 6,853,041,283
Levy Per \$100	4.1424	4.0032	3.9981	3.7885	3.7408	3.7408	3.7408	3.7408
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ 216,846,772	\$ 224,122,356	\$ 227,978,323	\$ 241,729,016	\$ 240,627,058	\$ 247,390,893	\$ 249,376,008	\$ 256,358,568
Less: County Collection Fees	3,252,702	3,361,836	3,419,675	3,625,935	3,609,406	3,710,864	3,740,640	3,845,379
Uncoll. Taxes & Cnty. Settlement	3,709,410	4,378,558	2,211,390	8,460,515	7,218,811	4,947,818	4,987,520	5,127,171
Net Amount	209,884,660	216,381,962	222,349,066	229,642,566	229,798,841	238,732,211	240,647,848	247,386,018
Delinquent Taxes	(929,082)	787,841	911,350	-	-	-	-	-
Current & Delinquent Taxes	208,955,578	217,169,803	223,260,416	229,642,566	229,798,841	238,732,211	240,647,848	247,386,018
Proposition C (Sales Tax)	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
In Lieu of Taxes	260,595	256,417	127,566	256,417	127,566	127,566	127,566	127,566
Financial Institution Tax	514,386	1,526,254	283,467	1,350,328	540,131	540,131	540,131	540,131
M & M Surtax	5,409,314	5,746,877	5,786,368	5,686,517	5,629,652	5,573,355	5,517,622	5,462,446
Tuition, Early Childhood & Preschool	829,363	1,764,375	1,634,881	1,764,375	1,825,406	1,875,406	1,925,406	1,975,406
Tuition, Summer Camps	166,221	305,908	922,179	305,908	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	590,919	819,496	1,311,838	1,298,065	498,065	500,000	500,000	500,000
Earnings on Investments	392,036	160,824	6,217,708	13,048,760	5,551,000	4,201,000	4,201,000	4,201,000
Earnings on Bond Funds	206,157	191,395	1,570,714	60,000	900,000	-	-	-
Food Service	211,425	326,369	3,542,580	4,173,309	4,228,434	4,253,804	4,279,327	4,305,003
School Stores	14,541	37,112	39,622	14,541	14,541	14,541	14,541	14,541
Use of Premises	9,520	34,953	30,767	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	7,187,345	6,645,738	5,734,943	5,180,823	4,438,823	3,816,943	3,137,943	2,605,943
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	664,130	659,949	744,434	586,388	586,388	586,388	586,388	586,388
Total Local Revenue	243,965,662	258,563,564	275,451,197	286,688,767	278,032,992	284,386,799	285,552,792	291,900,912
COUNTY REVENUE								
Fines, Forfeitures, Escheats	142,676	67,706	171,327	67,706	171,327	171,327	171,327	171,327
State Assessed Utility Tax	3,142,625	3,225,295	3,304,269	3,257,548	3,257,548	3,204,746	3,236,794	3,269,162
County Stock Insurance	1,206,689	1,110,584	1,181,026	1,055,054	1,121,975	1,049,614	997,133	947,277
Total County Revenue	4,491,990	4,403,585	4,656,622	4,380,308	4,550,850	4,425,687	4,405,254	4,387,766
STATE REVENUE								
Basic Formula	2,327,096	2,597,004	2,544,950	2,017,989	502,462	592,489	511,336	528,581
Transportation	1,402,473	1,556,084	4,942,384	4,400,000	4,400,000	4,000,000	3,500,000	3,200,000
Classroom Trust	6,429,322	6,670,626	6,601,549	6,694,370	7,704,375	7,707,000	7,709,625	7,712,250
Educational Screening/PAT	570,704	647,241	781,394	680,000	680,000	646,000	613,700	613,700
Career Education	84,580	71,647	107,378	135,332	135,331	135,331	135,331	135,331
Food Service	39,261	52,227	28,558	19,548	26,995	27,157	27,320	27,484
AEL	606,109	728,500	354,334	313,992	272,532	465,196	440,240	440,240
School Safety Grant	-	-	-	299,993	-	-	-	-
Mo Preschool Project	58,500	-	-	-	-	-	-	-
Other State	20,905	31,547	429,794	174,278	-	-	-	-
Total State Revenue	11,538,950	12,354,876	15,790,342	14,735,502	13,721,695	13,573,173	12,937,552	12,657,586
FEDERAL REVENUE								
Medicaid	106,906	65,914	106,120	74,000	74,000	74,000	74,000	74,000
Perkins Basic Grant	-	321,996	188,286	213,243	213,243	186,258	186,258	186,258
Adult Basic Education	701,748	566,252	616,336	807,408	758,051	476,927	476,927	476,927
School Lunch/Breakfast Program	2,432,108	7,454,333	3,834,617	2,102,891	2,276,045	2,289,701	2,303,439	2,317,260
Title I	830,499	1,479,996	1,050,274	1,166,616	1,166,616	811,558	811,558	811,558
Title III LEP and Immigrant	87,053	79,952	107,192	353,945	353,946	140,000	140,000	140,000
Title II	140,265	185,346	350,322	593,405	591,897	591,897	591,897	591,897
Title IV	28,500	85,806	73,696	124,168	124,168	64,043	64,043	64,043
Cares Act/ESSER	2,500,068	9,605,237	3,241,119	5,607,043	-	-	-	-
Other Federal	110,550	42,500	336,559	594,027	125,000	-	-	-
Total Federal Revenue	6,937,697	19,887,332	9,904,521	11,636,746	5,682,966	4,634,384	4,648,122	4,661,943
OTHER FUNDING SOURCES								
Sale of Property	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Bond Issue/Refunding Proceeds	60,463,329	-	98,614,955	-	-	-	-	-
Total Other Funding Sources	61,528,083	1,637,898	102,840,767	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
TOTAL ALL REVENUE	\$ 328,462,382	\$ 296,847,255	\$ 408,643,449	\$ 319,784,062	\$ 304,268,349	\$ 309,333,126	\$ 309,890,682	\$ 315,989,703



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$5,598,580,040	\$5,702,166,620	\$6,380,599,600	\$6,432,502,598	\$6,613,315,164	\$6,666,381,740	\$6,853,041,283
Levy Per \$100	3.6524	3.4549	3.4471	3.2508	3.2508	3.2508	3.2508	3.2508
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ 191,196,203	\$ 193,425,342	\$ 196,559,385	\$ 207,420,532	\$ 209,107,795	\$ 214,985,649	\$ 216,710,737	\$ 222,778,666
Less: County Collection Fees	2,867,943	2,901,380	2,948,391	3,111,308	3,136,617	3,224,785	3,250,661	3,341,680
Uncoll. Taxes & Cnty. Settlement	3,271,348	3,778,847	1,906,626	7,259,718	6,273,233	4,299,713	4,334,215	4,455,573
Net Amount	185,056,912	186,745,115	191,706,318	197,049,506	199,697,945	207,461,151	209,125,861	214,981,413
Delinquent Taxes	(819,182)	679,934	785,752	-	-	-	-	-
Current & Delinquent Taxes	184,237,730	187,425,049	192,492,070	197,049,506	199,697,945	207,461,151	209,125,861	214,981,413
Proposition C (Sales Tax)	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
In Lieu of Taxes	260,595	256,417	127,566	256,417	127,566	127,566	127,566	127,566
Financial Institution Tax	514,386	1,526,254	283,467	1,350,328	540,131	540,131	540,131	540,131
M & M Surtax	5,409,314	5,653,660	5,685,768	5,686,517	5,547,741	5,573,355	5,517,622	5,462,446
Tuition, Early Childhood & Preschool	829,363	1,764,375	1,634,881	1,764,375	1,825,406	1,875,406	1,925,406	1,975,406
Tuition, Summer Camps	166,221	305,908	922,179	305,908	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	590,919	819,496	1,311,838	1,298,065	498,065	500,000	500,000	500,000
Earnings on Investments	342,658	164,483	5,261,241	7,897,760	4,800,000	3,700,000	3,700,000	3,700,000
Food Service	211,425	326,369	3,542,580	4,173,309	4,228,434	4,253,804	4,279,327	4,305,003
School Stores	14,541	37,112	39,622	14,541	14,541	14,541	14,541	14,541
Use of Premises	9,520	34,953	30,767	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	7,187,345	6,645,738	5,734,943	5,180,823	4,438,823	3,816,943	3,137,943	2,605,943
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	294,067	367,629	492,227	294,068	294,068	294,068	294,068	294,068
Total Local Revenue	218,622,216	228,245,538	241,802,864	248,592,387	245,906,865	252,322,419	253,237,485	258,702,987
COUNTY REVENUE								
Fines, Forfeitures, Escheats	142,676	67,706	171,327	67,706	171,327	171,327	171,327	171,327
State Assessed Utility Tax	2,555,435	2,539,095	2,615,954	2,564,486	2,564,486	2,590,131	2,616,033	2,642,193
County Stock Insurance	1,064,254	958,472	1,018,263	910,548	967,350	918,982	873,033	829,382
Total County Revenue	3,762,365	3,565,273	3,805,545	3,542,740	3,703,163	3,680,440	3,660,393	3,642,902
STATE REVENUE								
Basic Formula	2,327,096	2,597,004	2,544,950	2,017,989	502,462	592,489	511,336	528,581
Transportation	1,402,473	1,556,084	4,942,384	4,400,000	4,400,000	4,000,000	3,500,000	3,200,000
Classroom Trust	6,429,322	6,670,626	6,601,549	6,694,370	7,704,375	7,707,000	7,709,625	7,712,250
Educational Screening/PAT	570,704	647,241	781,394	680,000	680,000	646,000	613,700	613,700
Career Education	84,580	71,647	107,378	135,332	135,331	135,331	135,331	135,331
Food Service	39,261	52,227	28,558	19,548	26,995	27,157	27,320	27,484
AEL	606,109	728,500	354,334	313,992	272,532	465,196	440,240	440,240
School Safety Grant	-	-	-	299,993	-	-	-	-
Other State	20,905	31,547	429,794	174,278	-	-	-	-
Total State Revenue	11,538,950	12,354,876	15,790,342	14,735,502	13,721,695	13,573,173	12,937,552	12,657,586
FEDERAL REVENUE								
Medicaid	106,906	65,914	106,120	74,000	74,000	74,000	74,000	74,000
Perkins	-	321,996	188,286	213,243	186,258	186,258	186,258	186,258
Adult Basic Education	701,748	566,252	616,336	807,408	758,051	476,927	476,927	476,927
School Lunch/Breakfast Program	2,432,108	7,454,333	3,834,617	2,102,891	2,276,045	2,289,701	2,303,439	2,317,260
Title I	830,499	1,479,996	1,050,274	1,166,616	1,166,616	811,558	811,558	811,558
Title III LEP and Immigrant	87,053	79,952	107,192	353,945	353,946	140,000	140,000	140,000
Title II & Math and Science	140,265	185,346	350,322	593,405	591,897	591,897	591,897	591,897
Title IV	28,500	85,806	73,696	124,168	124,168	64,043	64,043	64,043
CARES Act/ESSER	2,500,068	9,605,237	3,241,119	5,607,043	-	-	-	-
Other Federal	110,550	42,500	336,559	594,027	125,000	-	-	-
Total Federal Revenue	6,937,697	19,887,332	9,904,521	11,636,746	5,655,981	4,634,384	4,648,122	4,661,943
OTHER FUNDING SOURCES								
Sale of Property	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Total Other Funding Sources	1,064,754	1,637,898	4,225,812	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
TOTAL ALL REVENUE	\$ 241,925,982	\$ 265,690,917	\$ 275,529,084	\$ 280,850,114	\$ 271,267,550	\$ 276,523,499	\$ 276,830,514	\$ 282,046,914
Percnt Change	-0.56%	9.82%	5.29%	5.71%	-3.41%	1.94%	0.11%	1.88%



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
GENERAL REVENUE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$5,598,580,040	\$5,702,166,620	\$6,380,599,600	\$6,432,502,598	\$6,613,315,164	\$6,666,381,740	\$6,853,041,283
Levy Per \$100	1.2783	1.2092	1.2065	1.1378	1.1378	1.1378	1.1378	1.1378
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ 66,916,577	\$ 67,698,030	\$ 68,796,640	\$ 72,598,462	\$ 73,189,015	\$ 75,246,300	\$ 75,850,091	\$ 77,973,904
Less: County Collection Fees	1,003,749	1,015,470	1,031,950	1,088,977	1,097,835	1,128,695	1,137,751	1,169,609
Uncoll. Taxes & Cnty. Settlement	1,144,935	1,322,580	667,327	2,540,946	2,195,670	1,504,926	1,517,002	1,559,478
Net Amount	64,767,893	65,359,980	67,098,042	68,968,539	69,895,510	72,612,679	73,195,338	75,244,817
Delinquent Taxes	(286,705)	237,974	275,017	-	-	-	-	-
Current & Delinquent Taxes	64,481,188	65,597,954	67,373,059	68,968,539	69,895,510	72,612,679	73,195,338	75,244,817
In Lieu of Taxes	91,208	89,746	44,648	89,746	44,648	44,648	44,648	44,648
Financial Institution Tax	180,035	534,189	145,346	472,615	189,049	189,049	189,049	189,049
M & M Surtax	1,893,201	1,978,756	1,990,043	1,990,306	1,941,965	1,950,708	1,931,202	1,911,890
Tuition, Early Childhood & Preschool	829,363	1,764,375	1,634,881	1,764,375	1,825,406	1,875,406	1,925,406	1,975,406
Tuition, Summer & 6th Grade Camps	166,221	305,908	922,179	305,908	500,000	500,000	500,000	500,000
Tuition, Comm Ed & Swim Club	590,919	819,496	1,311,838	1,298,065	498,065	500,000	500,000	500,000
Earnings on Investments	331,954	147,318	4,849,281	7,497,760	4,400,000	3,400,000	3,400,000	3,400,000
Food Service	211,425	326,369	3,542,580	4,173,309	4,228,434	4,253,804	4,279,327	4,305,003
School Stores	14,541	37,112	39,622	14,541	14,541	14,541	14,541	14,541
Use of Premises	9,520	34,953	30,767	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	2,515,571	2,326,008	2,007,230	1,554,247	1,331,647	1,145,083	941,383	781,783
Student Activities	1,286,383	3,091,572	3,589,831	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	294,067	367,629	492,228	294,068	294,068	294,068	294,068	294,068
Total Local Revenue	72,895,596	77,421,385	87,973,533	91,932,999	88,672,853	90,289,506	90,724,482	92,670,725
COUNTY REVENUE								
State Assessed Utility Tax	894,402	888,687	915,589	897,574	897,574	906,550	915,616	924,772
County Stock Insurance	372,477	335,461	356,396	318,688	338,576	321,647	305,565	290,287
Total County Revenue	1,266,879	1,224,148	1,271,986	1,216,262	1,236,150	1,228,197	1,221,181	1,215,059
STATE REVENUE								
Transportation	1,402,473	1,556,084	4,942,384	4,400,000	4,400,000	4,000,000	3,500,000	3,200,000
Educational Screening/PAT	382,730	425,292	273,488	238,000	238,000	226,100	214,795	214,795
Career Education	29,603	57,172	37,582	47,366	135,331	135,331	135,331	135,331
Food Service	39,261	52,227	28,558	19,548	26,995	27,157	27,320	27,484
AEL/MoLearns	606,109	728,500	354,334	313,992	272,532	465,196	440,240	440,240
School Safety Grant	-	-	-	299,993	-	-	-	-
Other State	20,905	31,547	400,201	174,278	-	-	-	-
Total State Revenue	2,539,581	2,850,822	6,036,548	5,493,177	5,072,858	4,853,784	4,317,686	4,017,850
FEDERAL REVENUE								
Medicaid	106,906	65,914	106,120	74,000	74,000	74,000	74,000	74,000
Perkins	-	321,996	188,286	213,243	186,258	186,258	186,258	186,258
Adult Basic Education	701,748	566,252	616,336	807,408	758,051	476,927	476,927	476,927
School Lunch/Breakfast Program	2,432,108	7,454,333	3,834,617	2,102,891	2,276,045	2,289,701	2,303,439	2,317,260
Title III LEP and Immigrant	87,053	79,952	107,192	353,945	353,946	140,000	140,000	140,000
Title II	700	-	187,489	-	-	-	-	-
CARES Act/ESSER	2,500,068	7,736,934	3,168,909	3,907,043	-	-	-	-
Other Federal	110,550	42,500	336,559	594,027	125,000	-	-	-
Total Federal Revenue	5,939,133	16,267,881	8,545,508	8,052,557	3,773,300	3,166,886	3,180,624	3,194,445
OTHER FUNDING SOURCES								
Sale of Property	14,857	38,178	13,337	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	28,930	5,521	17,701	28,930	17,701	17,701	17,701	17,701
Transportation Other Districts SSD	1,020,967	1,594,199	4,194,774	2,308,450	2,256,786	2,290,023	2,323,902	2,358,436
Total Other Funding Sources	1,064,754	1,637,898	4,225,812	2,342,739	2,279,846	2,313,083	2,346,962	2,381,496
TOTAL ALL REVENUE	\$ 83,705,943	\$ 99,402,134	\$ 108,053,387	\$ 109,037,734	\$ 101,035,007	\$ 101,851,456	\$ 101,790,935	\$ 103,479,575



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
SPECIAL REVENUE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,380,599,600	\$ 6,432,502,598	\$ 6,613,315,164	\$ 6,666,381,740	\$ 6,853,041,283
Levy Per \$100	2.3741	2.2457	2.2406	2.1130	2.1130	2.1130	2.1130	2.1130
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ 124,279,626	\$ 125,727,312	\$ 127,762,745	\$ 134,822,070	\$ 135,918,780	\$ 139,739,349	\$ 140,860,646	\$ 144,804,762
Less: County Collection Fees	1,864,194	1,885,910	1,916,441	2,022,331	2,038,782	2,096,090	2,112,910	2,172,071
Uncoll. Taxes & Cnty. Settlement	2,126,413	2,456,267	1,239,299	4,718,772	4,077,563	2,794,787	2,817,213	2,896,095
Net Amount	120,289,019	121,385,135	124,608,276	128,080,967	129,802,435	134,848,472	135,930,523	139,736,596
Delinquent Taxes	(532,477)	441,960	510,735	-	-	-	-	-
Current & Delinquent Taxes	119,756,542	121,827,095	125,119,011	128,080,967	129,802,435	134,848,472	135,930,523	139,736,596
Proposition C (Sales Tax)	17,267,749	19,826,523	20,653,883	19,811,250	19,884,625	20,155,934	20,065,500	20,186,950
In Lieu of Taxes	169,387	166,671	82,918	166,671	82,918	82,918	82,918	82,918
Financial Institution Tax	334,351	992,065	138,121	877,713	351,082	351,082	351,082	351,082
M & M Surtax	3,516,113	3,674,904	3,695,725	3,696,211	3,605,776	3,622,647	3,586,420	3,550,556
Earnings on Investments	10,704	17,165	411,960	400,000	400,000	300,000	300,000	300,000
Tuition Reimbursement - VST	4,671,774	4,319,730	3,727,713	3,626,576	3,107,176	2,671,860	2,196,560	1,824,160
Total Local Revenue	145,726,620	150,824,153	153,829,331	156,659,388	157,234,012	162,032,913	162,513,003	166,032,262
COUNTY REVENUE								
Fines, Forfeitures, Escheats	142,676	67,706	171,327	67,706	171,327	171,327	171,327	171,327
State Assessed Utility Tax	1,661,033	1,650,408	1,700,365	1,666,912	1,666,912	1,683,581	1,700,417	1,717,421
County Stock Insurance	691,777	623,011	661,867	591,860	628,774	597,335	567,468	539,095
Total County Revenue	2,495,486	2,341,125	2,533,559	2,326,478	2,467,013	2,452,243	2,439,212	2,427,843
STATE REVENUE								
Basic Formula	2,327,096	2,597,004	2,544,950	2,017,989	502,462	592,489	511,336	528,581
Classroom Trust	6,429,322	6,670,626	6,601,549	6,694,370	7,704,375	7,707,000	7,709,625	7,712,250
Educational Screening/PAT	187,974	221,949	507,906	442,000	442,000	419,900	398,905	398,905
Career Education	54,977	14,475	69,796	87,966	-	-	-	-
Other State	-	-	29,593	-	-	-	-	-
Total State Revenue	8,999,369	9,504,054	9,753,794	9,242,325	8,648,837	8,719,389	8,619,866	8,639,736
FEDERAL REVENUE								
Title I	830,499	1,479,996	1,050,274	1,166,616	1,166,616	811,558	811,558	811,558
Title II	139,565	185,346	162,833	593,405	591,897	591,897	591,897	591,897
Title IV	28,500	85,806	73,696	124,168	124,168	64,043	64,043	64,043
CARES Act/ESSER	-	1,868,303	72,210	1,700,000	-	-	-	-
Total Federal Revenue	998,564	3,619,451	1,359,013	3,584,189	1,882,681	1,467,498	1,467,498	1,467,498
TOTAL ALL REVENUE	\$ 158,220,039	\$ 166,288,783	\$ 167,475,697	\$ 171,812,380	\$ 170,232,543	\$ 174,672,043	\$ 175,039,579	\$ 178,567,339

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
DEBT SERVICE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$ 5,598,580,040	\$ 5,702,166,620	\$ 6,380,599,600	\$ 6,432,502,598	\$ 6,613,315,164	\$ 6,666,381,740	\$ 6,853,041,283
Levy Per \$100	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ 25,650,569	\$ 27,433,042	\$ 27,940,616	\$ 31,264,938	\$ 31,519,263	\$ 32,405,244	\$ 32,665,271	\$ 33,579,902
Less: County Collection Fees	384,759	411,496	419,109	468,974	472,789	486,079	489,979	503,699
Uncoll. Taxes & Cnty. Settlement	438,062	535,945	271,024	1,094,273	945,578	648,105	653,305	671,598
Net Amount	24,827,748	26,485,601	27,250,633	29,701,691	30,100,896	31,271,060	31,521,987	32,404,605
Delinquent Taxes	(109,900)	96,433	111,693	-	-	-	-	-
Current & Delinquent Taxes	24,717,848	26,582,034	27,362,326	29,701,691	30,100,896	31,271,060	31,521,987	32,404,605
Financial Institution Tax	-	-	-	-	-	-	-	-
Earnings on Investments	48,936	(3,763)	953,549	950,000	750,000	500,000	500,000	500,000
Total Local Revenue	24,766,784	26,578,271	28,315,875	30,651,691	30,850,896	31,771,060	32,021,987	32,904,605
COUNTY REVENUE								
State Assessed Utility Tax	587,190	602,505	609,655	608,530	608,530	614,615	620,761	626,969
County Stock Insurance	142,435	135,938	144,744	129,141	137,507	130,632	124,100	117,895
Total County Revenue	729,625	738,443	754,399	737,671	746,037	745,247	744,861	744,864
TOTAL ALL REVENUE	\$ 25,496,409	\$ 27,316,714	\$ 29,070,275	\$ 31,389,362	\$ 31,596,933	\$ 32,516,307	\$ 32,766,848	\$ 33,649,469



ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Assessed Valuation	\$5,234,810,070	\$5,598,580,040	\$5,702,166,620	\$6,380,599,600	\$6,432,502,598	\$6,613,315,164	\$6,666,381,740	\$6,853,041,283
Levy Per \$100	-	0.0583	0.0610	0.0477	-	-	-	-
Collection Rate of Current Taxes	96.79%	96.55%	97.53%	95.00%	95.50%	96.50%	96.50%	96.50%
LOCAL REVENUE								
Current Tax	\$ -	\$ 3,263,972	\$ 3,478,322	\$ 3,043,546	\$ -	\$ -	\$ -	\$ -
Less: County Collection Fees	-	48,960	52,175	45,653	-	-	-	-
Uncoll. Taxes & Cnty. Settlement	-	63,766	33,740	106,524	-	-	-	-
Net Amount	-	3,151,246	3,392,115	2,891,369	-	-	-	-
Delinquent Taxes	-	11,474	13,905	-	-	-	-	-
Current & Delinquent Taxes	-	3,162,720	3,406,020	2,891,369	-	-	-	-
M&M Tax	-	93,217	100,600	-	81,911	-	-	-
Earnings on Investments	442	104	2,918	1,000	1,000	1,000	1,000	1,000
Other Local	370,063	292,320	252,205	292,320	292,320	292,320	292,320	292,320
Total Local Revenue	370,505	3,548,361	3,761,743	3,184,689	375,231	293,320	293,320	293,320
COUNTY REVENUE								
State Assessed Utility Tax	-	83,695	78,660	84,532	84,532	-	-	-
County Stock Insurance	-	16,174	18,019	15,365	17,118	-	-	-
Total County Revenue	-	99,869	96,679	99,897	101,650	-	-	-
FEDERAL REVENUE								
Perkins Basic Grant	-	-	-	-	26,985	-	-	-
Total Federal Revenue	-	-	-	-	26,985	-	-	-
TOTAL ALL REVENUE	\$ 370,505	\$ 3,648,230	\$ 3,858,422	\$ 3,284,586	\$ 503,866	\$ 293,320	\$ 293,320	\$ 293,320

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2014 BOND ISSUE CAPITAL PROJECTS FUND

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ 564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	-	-	-	-	-
TOTAL ALL REVENUE	\$ 564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2018 BOND ISSUE CAPITAL PROJECTS FUND

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ 205,593	\$ 191,395	\$ 601,035	\$ 60,000	\$ -	\$ -	\$ -	\$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	60,463,329	-	-	-	-	-	-	-
TOTAL ALL REVENUE	\$ 60,668,922	\$ 191,395	\$ 601,035	\$ 60,000	\$ -	\$ -	\$ -	\$ -

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2022 BOND ISSUE CAPITAL PROJECTS FUND

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	\$ -	\$ -	\$ 969,679	\$ 4,200,000	\$ 900,000	\$ -	\$ -	\$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	98,614,955	-	-	-	-	-
TOTAL ALL REVENUE	\$ -	\$ -	\$ 99,584,634	\$ 4,200,000	\$ 900,000	\$ -	\$ -	\$ -



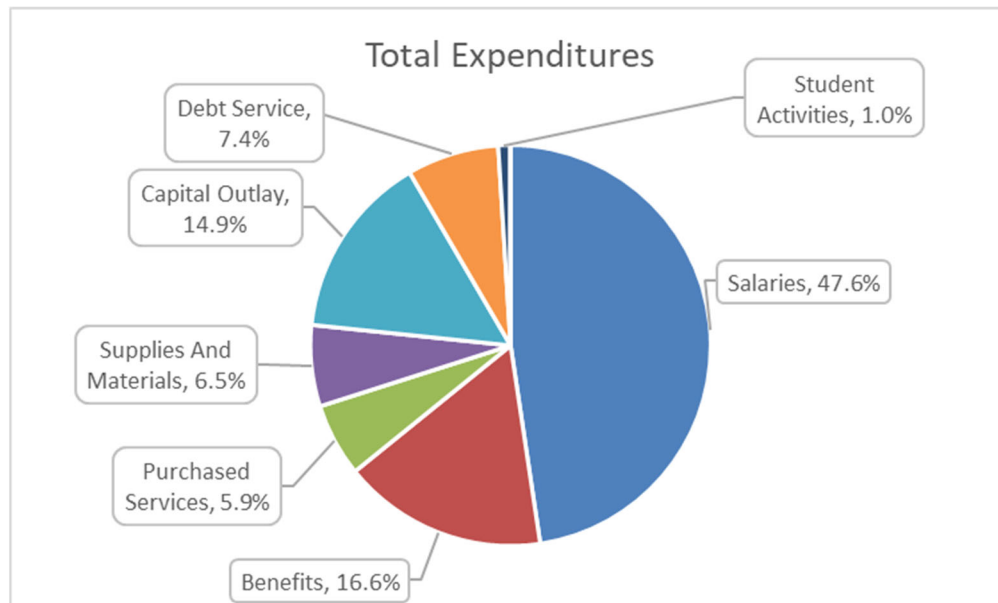
Expenditure Budget Analysis

Expenditure by Object

The overall district budget can be broadly divided into six major object categories as defined by DESE: (1) Salaries, (2) Benefits, (3) Purchased Services, (4) Supplies and Materials, (5) Capital Outlay and (6) Debt Service. The district also separates student activities out of these categories and presents them separately. Student Activities are mostly comprised of Supplies and Materials. This section will discuss the major assumptions upon which each of these categories is based.

This chart is a summary of these categories for all funds:

Total Expenditures	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Expenditures					
Salaries	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 4,099,758	2.51%
Benefits	51,243,015	55,437,982	58,066,631	2,628,649	4.74%
Purchased Services	19,629,348	22,766,956	20,729,433	(2,037,524)	-8.95%
Supplies And Materials	17,066,894	25,686,159	22,960,891	(2,725,269)	-10.61%
Capital Outlay	41,843,400	63,330,151	52,373,820	(10,956,331)	-17.30%
Debt Service	22,710,878	26,727,113	26,063,734	(663,379)	-2.48%
Student Activities	2,969,149	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	309,118,453	360,479,234	350,825,139	(9,654,095)	-2.68%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(5,000,000)	(3,500,000)	1,500,000	-30.00%
Total Expenditures	\$ 309,118,453	\$ 355,479,234	\$ 347,325,139	\$ (8,154,095)	-2.29%



This chart is a summary of these categories for operating funds:

Total Operating Expenditures	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	
				\$	%
Expenditures					
Salaries	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 4,099,758	2.51%
Benefits	51,243,015	55,437,982	58,066,631	2,628,649	4.74%
Purchased Services	19,629,348	22,766,956	20,729,433	(2,037,524)	-8.95%
Supplies And Materials	17,066,894	25,686,159	22,960,891	(2,725,269)	-10.61%
Debt Service	-	-	-	-	
Student Activities	2,969,149	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	244,564,175	270,421,970	272,387,585	1,965,615	-12.30%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(5,000,000)	(3,500,000)	1,500,000	-30.00%
Total Expenditures	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 3,465,615	1.31%



Salaries

This category is the single largest expense of the district and accounts for 61.36% of all operating expenses and 47.6% of all district expenses in the FY25 budget. Salaries are budgeted solely from operating funds.

Salary levels have been adjusted to reflect standard wage increases of 3.97% for teachers (PNEA), 9.29% for nurses (PNA), 7.45% for maintenance (PUMA), 4% for administrators and 8% for all operations/support staff. Also, in FY25, 23 new positions were added as follows: 8 mental health support specialists, 4 english learner supports, 3 reading specialists, 1 math specialist, 2 administrators, 4 504 coordinators and 1 SPARK! instructor. These increases are partially offset by turnover savings leading to a projected increase of 2.51% in salary expenses. There are also significant open support staff positions across the district such as custodial and bus driver positions. While budgeting, full employment was projected for FY25. If Parkway has a similar number of open positions in FY25 then there will be savings from the budgeted amount.

For budget purposes, the district's enrollment is projected to be 16,515. A breakdown of the enrollment can be found in the Informational Section. Certified staffing is a function of expected enrollment. The district is projecting a certified staffing level of 1,497.9 full-time equivalents (FTE). This is based on the



classroom teachers in addition to the new staff (21 not including the 2 new administrators) that will support our student needs.

Benefits

Benefits account for 21.32 % of all operating expenses and are slightly over one third of total salary expenses. Health and dental benefits are budgeted for an increase based on the 23 new positions added and a 4% increase in premiums budgeted to start in January 2025. Other benefits like retirement contributions, life and disability insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the district payroll and for other services necessary to the district. Purchase services include but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, contracted nutritional services, and property/liability insurance.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY25, purchased services will decrease \$2,037,524 (-8.95%). Purchased services are budgeted fully within the operating funds. The decrease in the FY25 purchase service budget is primarily attributed to zero-based budgeting and the FY24 revised projected budget included carryover funds from FY23.

Supplies and Materials

Supplies and materials are amounts paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY25, supplies are budgeted to decrease \$2,725,269 (-10.61%). The significant decrease in the FY25 supplies and materials budget is primarily attributed to zero-based budgeting and the FY24 revised projected budget included carryover funds from FY23. Supplies and materials are budgeted fully within the operating funds.

Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

In FY25, capital outlays are forecasted to significantly decrease by \$10,956,331 (-17.30%). The 2018 bond projects will be completed in FY24 which is a part of this decrease. Also, the 2022 bond projects anticipated spend for FY25 is also lower than prior year due to the construction schedule. The operating funds have no capital outlay budgeted. Non-bond capital outlays included bus purchases and the payment on bus leases in the prior year. In FY25, the district will not be purchasing any buses. In addition, the FY25 budget includes building improvements including the replacement of tennis courts,

roof and HVAC replacements, general and instructional related equipment purchases, vehicles, and other projects not covered under the 2022 bond project planning that are defined as capital.

Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the district. In FY25, debt service is projected to decrease \$663,379 (-2.48%). This is due in part to the final payment of the 2011 series bond in FY24. Details of the bond payments by year can be found in the information section. Debt service payments are from our general obligation bond debt and are financed through a dedicated property tax levy of \$0.49 per \$100 assessed valuation. These revenues are projected to be enough to make all debt payments through the maturity of all general obligation bonds.

The following pages detail the expenditures by category, also known as by object, for all funds, operating funds, and all individual funds for the prior three years, projected FY24, budgeted FY25, and future three-year forecasts.



The nutrition services department demonstrated to Wren Hollow Elementary students how to cook a Bok Choy medley using greens from the school's aeroponic garden.



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
TOTAL ALL FUNDS**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Salaries & Benefits								
Salaries	\$ 148,749,978	\$ 156,413,941	\$ 153,655,769	\$ 163,030,873	\$ 167,130,631	\$ 170,473,243	\$ 173,882,709	\$ 177,360,363
Benefits	51,959,437	52,540,428	51,243,015	55,437,982	58,066,631	60,389,296	62,804,868	65,317,062
Total Salaries & Benefits	200,709,415	208,954,369	204,898,784	218,468,855	225,197,262	230,862,539	236,687,577	242,677,425
Purchased Services								
Tuition	296,560	316,510	672,335	895,826	1,044,830	1,044,830	1,044,830	1,044,830
Professional Services	3,407,444	5,336,500	5,665,788	7,235,435	6,520,789	6,520,789	6,520,789	6,520,789
Audit	33,500	35,800	33,500	45,000	45,000	45,000	45,000	45,000
Technical Services	75,923	131,819	80,868	143,254	161,500	161,500	161,500	161,500
Legal Services	158,151	164,027	210,837	200,000	200,000	200,000	200,000	200,000
Property Services	2,301,693	2,591,150	3,069,067	4,073,868	3,575,006	3,575,006	3,575,006	3,575,006
Contracted Transportation	622,890	1,810,784	2,368,371	1,618,014	1,167,274	1,167,274	1,167,274	1,167,274
Travel	56,640	224,042	412,931	477,787	613,784	613,784	613,784	613,784
Property Insurance	889,701	607,949	1,009,105	1,161,562	1,401,997	1,401,997	1,401,997	1,401,997
Liability Insurance	926,668	674,751	800,254	1,228,993	1,168,640	1,168,640	1,168,640	1,168,640
Other Purchased Services	2,592,621	3,263,897	5,306,292	5,687,217	4,830,613	4,830,613	4,830,613	4,830,613
Total Purchased Services	11,361,791	15,157,229	19,629,348	22,766,956	20,729,433	20,729,433	20,729,433	20,729,433
Supplies And Materials								
Instructional Supplies	4,561,646	5,430,243	3,825,593	3,963,790	6,984,880	6,984,880	6,984,880	6,984,880
Admin/General Supplies	6,177,373	4,855,355	5,904,306	12,320,043	7,247,451	7,247,451	7,247,451	7,247,451
Library Books	1,098,871	701,650	776,200	1,978,023	1,537,760	1,537,760	1,537,760	1,537,760
Food Service Supplies	941,738	2,448,974	2,065,399	2,648,800	2,548,800	2,548,800	2,548,800	2,548,800
Gasoline/Diesel	310,281	704,672	763,803	858,503	867,000	867,000	867,000	867,000
Energy Services	2,821,775	3,679,856	3,731,593	3,917,000	3,775,000	3,775,000	3,775,000	3,775,000
Total Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Capital Outlay								
Land & Land Improvements	33,447	546,237	-	-	-	-	-	-
Building	796,727	604,384	1,988,281	2,174,000	2,044,000	2,103,107	2,180,241	2,259,275
Improvement To Sites	-	-	49,750	175,000	-	-	-	-
General Equipment	741,993	625,362	1,366,621	1,159,665	1,102,900	1,114,123	1,125,461	1,136,915
Instructional Equipment	208,862	574,145	956,488	215,552	476,335	481,194	486,102	491,060
Vehicles	379,464	162,218	178,385	282,716	278,000	280,836	283,701	286,595
School Buses	1,712,843	1,270,571	1,084,344	1,340,546	-	1,700,000	1,717,340	1,734,857
2014 Bond Issue Expenditures	342,136	-	-	-	-	-	-	-
2018 Bond Issue Expenditures	24,264,963	20,621,290	31,073,719	6,906,435	10,000	-	-	-
2022 Bond Issue Expenditures	-	-	5,145,812	51,076,237	48,462,585	-	-	-
Total Capital Outlay	28,480,435	24,404,207	41,843,400	63,330,151	52,373,820	5,679,260	5,792,845	5,908,702
Debt Service								
Capital Leases	29,435	14,101	284,418	119,928	-	-	-	-
Debt Service	22,937,055	24,347,903	22,426,460	26,607,185	26,063,734	21,240,582	22,721,832	22,708,582
Bond Refunding	-	-	-	-	-	-	-	-
Total Debt Service	22,966,490	24,362,004	22,710,878	26,727,113	26,063,734	21,240,582	22,721,832	22,708,582
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	280,565,455	293,248,250	309,118,453	360,479,234	350,825,139	304,972,705	312,392,578	318,485,033
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Expenditures	<u>\$ 280,565,455</u>	<u>\$ 293,248,250</u>	<u>\$ 309,118,453</u>	<u>\$ 355,479,234</u>	<u>\$ 347,325,139</u>	<u>\$ 301,072,705</u>	<u>\$ 304,542,578</u>	<u>\$ 308,835,033</u>



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
TOTAL OPERATING FUNDS**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Salaries & Benefits								
Salaries	\$ 148,749,978	\$156,413,941	\$153,655,769	\$ 163,030,873	\$167,130,631	\$ 170,473,243	\$ 173,882,709	\$ 177,360,363
Benefits	51,959,437	52,540,428	51,243,015	55,437,982	58,066,631	60,389,296	62,804,868	65,317,062
Total Salaries & Benefits	200,709,415	208,954,369	204,898,784	218,468,855	225,197,262	230,862,539	236,687,577	242,677,425
Purchased Services								
Tuition	296,560	316,510	672,335	895,826	1,044,830	1,044,830	1,044,830	1,044,830
Professional Services	3,407,444	5,336,500	5,665,788	7,235,435	6,520,789	6,520,789	6,520,789	6,520,789
Audit	33,500	35,800	33,500	45,000	45,000	45,000	45,000	45,000
Technical Services	75,923	131,819	80,868	143,254	161,500	161,500	161,500	161,500
Legal Services	158,151	164,027	210,837	200,000	200,000	200,000	200,000	200,000
Property Services	2,301,693	2,591,150	3,069,067	4,073,868	3,575,006	3,575,006	3,575,006	3,575,006
Contracted Transportation	622,890	1,810,784	2,368,371	1,618,014	1,167,274	1,167,274	1,167,274	1,167,274
Travel	56,640	224,042	412,931	477,787	613,784	613,784	613,784	613,784
Property Insurance	889,701	607,949	1,009,105	1,161,562	1,401,997	1,401,997	1,401,997	1,401,997
Liability Insurance	926,668	674,751	800,254	1,228,993	1,168,640	1,168,640	1,168,640	1,168,640
Other Purchased Services	2,592,621	3,263,897	5,306,292	5,687,217	4,830,613	4,830,613	4,830,613	4,830,613
Total Purchased Services	11,361,791	15,157,229	19,629,348	22,766,956	20,729,433	20,729,433	20,729,433	20,729,433
Supplies And Materials								
Instructional Supplies	4,561,646	5,430,243	3,825,593	3,963,790	6,984,880	6,984,880	6,984,880	6,984,880
Admin/General Supplies	6,177,373	4,855,355	5,904,306	12,320,043	7,247,451	7,247,451	7,247,451	7,247,451
Library Books	1,098,871	701,650	776,200	1,978,023	1,537,760	1,537,760	1,537,760	1,537,760
Food Service Supplies	941,738	2,448,974	2,065,399	2,648,800	2,548,800	2,548,800	2,548,800	2,548,800
Gasoline/Diesel	310,281	704,672	763,803	858,503	867,000	867,000	867,000	867,000
Energy Services	2,821,775	3,679,856	3,731,593	3,917,000	3,775,000	3,775,000	3,775,000	3,775,000
Total Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Debt Service								
Debt Service	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	229,118,530	244,482,039	244,564,175	270,421,970	272,387,585	278,052,863	283,877,901	289,867,749
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Expenditures	\$ 229,118,530	\$244,482,039	\$244,564,175	\$ 265,421,970	\$268,887,585	\$ 274,152,863	\$ 276,027,901	\$ 280,217,749



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
GENERAL FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Salaries & Benefits								
Salaries	\$ 33,883,040	\$ 36,298,690	\$ 35,027,738	\$ 38,222,775	\$ 39,270,666	\$ 40,056,079	\$ 40,857,201	\$ 41,674,345
Benefits	14,730,232	14,249,357	13,281,472	16,627,761	16,436,053	17,093,495	17,777,235	18,488,324
Total Salaries & Benefits	48,613,272	50,548,047	48,309,210	54,850,536	55,706,719	57,149,574	58,634,436	60,162,669
Purchased Services								
Tuition/Substitutes	296,560	316,510	672,335	895,826	1,044,830	1,044,830	1,044,830	1,044,830
Professional Services	1,706,136	2,347,934	2,706,827	3,677,358	2,962,213	2,962,213	2,962,213	2,962,213
Audit	33,500	35,800	33,500	45,000	45,000	45,000	45,000	45,000
Technical Services	75,923	131,819	80,868	143,254	161,500	161,500	161,500	161,500
Legal Services	158,151	164,027	210,837	200,000	200,000	200,000	200,000	200,000
Property Services	2,301,693	2,591,150	3,069,067	4,073,868	3,575,006	3,575,006	3,575,006	3,575,006
Contracted Transportation	622,890	1,810,784	2,368,371	1,618,014	1,167,274	1,167,274	1,167,274	1,167,274
Travel	56,640	224,042	412,931	477,787	613,784	613,784	613,784	613,784
Property Insurance	889,701	607,949	1,009,105	1,161,562	1,401,997	1,401,997	1,401,997	1,401,997
Liability Insurance	926,668	674,751	800,254	1,228,993	1,168,640	1,168,640	1,168,640	1,168,640
Other Purchased Services	2,592,621	3,263,897	5,306,292	5,687,217	4,830,613	4,830,613	4,830,613	4,830,613
Total Purchased Services	9,660,483	12,168,663	16,670,387	19,208,879	17,170,857	17,170,857	17,170,857	17,170,857
Supplies And Materials								
Instructional Supplies	4,561,646	5,430,243	3,825,593	3,963,790	6,984,880	6,984,880	6,984,880	6,984,880
Admin/General Supplies	6,177,373	4,855,355	5,904,306	12,320,043	7,247,451	7,247,451	7,247,451	7,247,451
Textbooks/Library Books	1,098,871	701,650	776,200	1,978,023	1,537,760	1,537,760	1,537,760	1,537,760
Food Service Supplies	941,738	2,448,974	2,065,399	2,648,800	2,548,800	2,548,800	2,548,800	2,548,800
Gasoline/Diesel	310,281	704,672	763,803	858,503	867,000	867,000	867,000	867,000
Energy Services	2,821,775	3,679,856	3,731,593	3,917,000	3,775,000	3,775,000	3,775,000	3,775,000
Total Supplies And Materials	15,911,684	17,820,750	17,066,894	25,686,159	22,960,891	22,960,891	22,960,891	22,960,891
Debt Service								
Debt Service	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
Student Activities	1,135,640	2,549,691	2,969,149	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	75,321,079	83,087,151	85,015,640	103,245,574	99,338,466	100,781,322	102,266,184	103,794,417
Anticipated Unexpended Budget	-	-	-	(3,500,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total All Expenditures	\$ 75,321,079	\$ 83,087,151	\$ 85,015,640	\$ 99,745,574	\$ 97,338,466	\$ 98,781,322	\$ 100,266,184	\$ 101,794,417

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
SPECIAL REVENUE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Salaries & Benefits								
Salaries	\$ 114,866,938	\$ 120,115,251	\$ 118,628,031	\$ 124,808,098	\$ 127,859,965	\$ 130,417,164	\$ 133,025,508	\$ 135,686,018
Benefits	37,229,205	38,291,071	37,961,543	38,810,221	41,630,578	43,295,801	45,027,633	46,828,738
Total Salaries & Benefits	152,096,143	158,406,322	156,589,574	163,618,319	169,490,543	173,712,965	178,053,141	182,514,756
Purchased Services								
Professional Services	1,701,308	2,988,566	2,958,961	3,558,077	3,558,576	3,558,576	3,558,576	3,558,576
Subtotal Expenditures	153,797,451	161,394,888	159,548,535	167,176,396	173,049,119	177,271,541	181,611,717	186,073,332
Identified Reductions	-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total All Expenses	\$ 153,797,451	\$ 161,394,888	\$ 159,548,535	\$ 165,676,396	\$ 171,549,119	\$ 175,371,541	\$ 175,761,717	\$ 178,423,332



**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
DEBT SERVICE FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Debt Service								
Debt Service	\$ 22,776,299	\$ 24,347,903	\$ 22,426,460	\$ 26,607,185	\$ 26,063,734	\$ 21,240,582	\$ 22,721,832	\$ 22,708,582
Total Debt Service	22,776,299	24,347,903	22,426,460	26,607,185	26,063,734	21,240,582	22,721,832	22,708,582
Total All Expenses	\$ 22,776,299	\$ 24,347,903	\$ 22,426,460	\$ 26,607,185	\$ 26,063,734	\$ 21,240,582	\$ 22,721,832	\$ 22,708,582

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Capital Outlay								
Land & Land Improvements	\$ 33,447	\$ 546,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building	796,727	604,384	1,988,282	2,174,000	2,044,000	2,103,107	2,180,241	2,259,275
Improvement To Sites		-	49,750	175,000	-	-	-	-
General Equipment	741,993	625,362	1,366,621	1,159,665	1,102,900	1,114,123	1,125,461	1,136,915
Instructional Equipment	208,862	574,145	956,488	215,552	476,335	481,194	486,102	491,060
Vehicles	379,464	162,218	178,385	282,716	278,000	280,836	283,701	286,595
School Buses	1,712,843	1,270,571	1,084,344	1,340,546	-	1,700,000	1,717,340	1,734,857
Total Capital Outlay	3,873,336	3,782,917	5,623,869	5,347,479	3,901,235	5,679,260	5,792,845	5,908,702
Debt Service								
Capital Leases	29,435	14,101	284,418	119,928	-	-	-	-
Total Debt Service	29,435	14,101	284,418	119,928	-	-	-	-
Total All Expenses	\$ 3,902,771	\$ 3,797,018	\$ 5,908,287	\$ 5,467,407	\$ 3,901,235	\$ 5,679,260	\$ 5,792,845	\$ 5,908,702

**PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY CATEGORY
2014 BOND ISSUE CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Capital Outlay								
2014 Bond Issue Expenditures	\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	342,136	-	-	-	-	-	-	-
Total All Expenses	\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TOTAL EXPENDITURES BY CATEGORY
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Capital Outlay								
2018 Bond Issue Expenditures	\$ 24,264,963	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -
Total Capital Outlay	24,264,963	20,621,290	31,073,719	6,906,435	10,000	-	-	-
Debt Service								
Bond Issue Fees	160,756	-	-	-	-	-	-	-
Total Debt Service	160,756	-	-	-	-	-	-	-
Total All Expenses	\$ 24,425,719	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -



**TOTAL EXPENDITURES BY CATEGORY
2022 BOND ISSUE CAPITAL PROJECTS FUND**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
Capital Outlay								
2022 Bond Issue Expenditures	\$ -	\$ -	\$ 4,639,724	\$ 51,076,237	\$ 48,462,585	\$ -	\$ -	\$ -
Total Capital Outlay	-	-	4,639,724	51,076,237	48,462,585	-	-	-
Debt Service								
Bond Issue Fees	-	-	506,088	-	-	-	-	-
Total Debt Service	-	-	506,088	-	-	-	-	-
Total All Expenses	\$ -	\$ -	\$ 5,145,812	\$ 51,076,237	\$ 48,462,585	\$ -	\$ -	\$ -

Expenditures by Function

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the district.

The district revised account codes in FY20 because of updated state guidance. Additionally, based on state guidelines we did not use the virtual function until FY22. This means our virtual expenses before FY22 were in other categories like high school instruction. This has a slight impact when looking at the historical comparisons. State guidelines are updated each year which could cause new functions to be used in the current year and going forward. Since these reports are based on state guidelines this discrepancy was unavoidable.

The activities of the district are classified into five broad areas or functions:

1000 - Instruction

Instruction includes the activities dealing directly with the teaching of students, or the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, online and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Services provided to students that address specific criteria and/or needs of the student. The Special Program service area includes Gifted, Special Education and Related Services, Supplemental Instruction, and Bilingual Education for grades pre-kindergarten, kindergarten, elementary and secondary. Most of the special education services are provided to our students by a separate school district, Special School District which is within St. Louis County.



1300-Career Education Programs. Programs, services, and activities which will provide students and adults with the knowledge and skills needed for employment in current or emerging fields, to continue their education, or to be retrained for new business and industry practices.

1400-Student Activities. Direct and personnel services for public school students, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students and partially or wholly self-sustaining via dues and admissions. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the district for the educational, vocational, cultural, and/or enrichment of community members.

2000 - Support Services

Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Students. Activities which are designed to assess and improve the well-being of students and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

2300-General Administration. Activities designated with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities are designated with the overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities designated with purchasing, paying, transporting, exchanging, and maintaining goods and services for the district. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the district.

2600-Support Services-Central Office. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, statistical and data-processing services.

3000 - Community Services

Community Services consist of those activities that do not directly relate to providing education for students in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities.



4000 - Facilities Acquisition & Construction

Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and additions to buildings, initial installation and extensions of service systems and other built-in equipment, and improvements to sites. Costs of these items are charged here within the Capital Projects Fund.

5000 - Long-Term and Short-Term Debt

Activities servicing the debt of the LEA. Categories of debt services are listed under objects.

The following are the expenditures by Function:

EXPENDITURE BY FUNCTION									
ALL FUNDS		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	\$ 52,330,362	\$ 51,503,862	\$ 49,700,098	\$ 53,575,164	\$ 56,001,707	\$ 57,329,338	\$ 58,694,073	\$ 60,096,006
1131	Middle School Instruction	28,874,905	30,887,193	30,194,351	39,464,880	29,229,735	29,929,069	30,647,931	31,387,177
1151	High School Instruction	40,827,360	39,984,361	41,012,561	43,599,304	45,659,026	46,750,409	47,872,317	49,026,038
1191	Summer School	428,696	870,508	763,742	695,700	760,564	778,481	796,899	815,840
1195	Virtual Instruction	264,322	4,268,812	2,904,106	4,292,385	2,554,112	2,610,354	2,668,176	2,727,644
1210	Gifted and Talented	2,965,329	3,056,404	2,993,229	3,129,205	3,344,736	3,425,646	3,508,813	3,594,337
1220	Special Education and Related Services	404,422	423,408	434,251	453,087	503,350	512,902	522,751	532,882
1250	Supplemental Instruction	5,207,525	5,472,890	5,910,996	5,908,797	7,099,490	7,262,784	7,430,650	7,603,284
1270	Bilingual	-	-	-	-	1,000	1,015	1,030	1,045
1300	Career Education Services	430,389	444,491	622,606	639,294	585,654	593,964	602,957	612,205
1410	Student Activities	399,032	1,371,081	1,593,958	2,501,331	3,510,950	3,561,945	3,614,425	3,668,438
1420	School-Sponsored Athletics	1,751,546	2,072,158	2,174,603	2,652,464	1,695,679	1,728,091	1,761,622	1,796,111
1600	Adult Education Programs	2,299,638	1,347,841	1,441,912	403,966	914,727	928,013	941,686	955,758
1900	Payments to Other Districts	-	-	-	109,026	50,000	50,726	51,473	52,242
2110	Attendance and Social Work Services	1,574,454	1,618,609	1,624,028	2,077,191	2,006,259	2,037,250	2,069,137	2,101,952
2120	Guidance Services	8,749,014	9,792,604	9,694,722	10,344,075	10,577,362	10,828,600	11,086,857	11,352,439
2130	Health Services	2,931,707	2,957,882	2,750,721	2,793,969	3,150,296	3,196,036	3,243,146	3,291,631
2140	Psychological Services	138,154	142,993	148,444	148,239	161,274	165,209	169,254	173,413
2210	Improvement of Instruction	5,607,404	5,060,311	7,416,093	7,294,796	7,281,220	7,438,429	7,600,060	7,766,296
2220	Educational Media Services	4,849,123	5,336,618	5,314,885	7,667,183	7,281,835	7,430,961	7,584,298	7,742,017
2310	Board of Education Services	256,146	286,846	491,138	462,191	452,929	459,508	466,278	473,246
2320	Executive Administration Services	2,647,397	2,750,150	2,693,316	3,004,175	3,056,706	3,110,244	3,165,376	3,222,097
2330	Technology Services	5,381,940	6,151,476	5,328,909	5,845,715	5,960,850	6,047,429	6,136,529	6,228,231
2400	Office of the Principal Services	17,190,575	17,699,948	17,950,335	18,030,686	19,381,546	19,787,707	20,205,678	20,635,572
2520	Business Support Services	4,055,391	3,288,691	3,719,975	5,912,058	5,954,807	6,048,826	6,146,043	6,246,073
2541	Operation and Maintenance of Plant	826,922	786,564	833,356	985,444	895,993	908,197	922,575	937,339
2542	Care and Upkeep of Buildings	18,590,832	21,237,761	21,443,930	22,543,397	24,836,428	25,366,366	25,754,110	26,152,689
2543	Care and Upkeep of Grounds	1,684,112	1,803,499	1,929,524	2,183,543	2,318,215	2,351,074	2,386,713	2,423,358
2545/49	Vehicle Servicing other than buses	-	-	76,255	78,950	81,100	82,247	83,496	84,780
2546	Safety & Security	1,215,821	1,311,704	1,426,044	1,638,120	1,748,156	1,773,547	1,799,678	1,826,572
2550	Pupil Transportation	8,762,408	10,592,879	12,122,242	11,154,855	13,102,024	14,810,539	15,039,182	15,274,139
2560	Food Service	4,350,508	7,229,061	6,933,289	7,044,996	6,803,480	6,901,433	7,004,180	7,109,891
2570	Internal Services	-	-	-	-	35,000	35,357	36,064	36,785
2572	Purchasing Services	712,053	358,374	344,118	364,884	368,998	374,358	379,874	385,551
2573	Warehousing and Distributing Services	914,244	836,602	646,149	649,561	764,089	775,187	786,608	798,363
2574	Printing, Publishing and Duplicating Service	-	-	44,307	49,137	72,255	73,304	74,384	75,496
2630	Information Services	-	-	-	107,900	120,000	121,743	123,537	125,383
2640	Staff Services	1,052,821	1,157,159	1,267,331	1,917,794	1,524,274	1,550,980	1,578,449	1,606,711
2650	Statistical Services	-	-	-	13,055	14,500	14,711	14,928	15,151
3210	Community Recreation Services	659,191	738,192	741,525	591,623	459,205	465,442	472,831	480,418
3510	Early Childhood Program	3,903,782	4,328,730	4,705,509	4,719,073	5,298,922	5,395,051	5,494,890	5,597,583
3600	Community Services	663,815	1,027,997	91,451	33,097	144,833	148,253	151,769	155,385
3700	Non-Public School Pupils' Services	-	-	61,989	165,825	306,643	311,097	315,681	320,398
3900	Parental Involvement	-	-	433,638	523,311	218,891	222,070	225,342	228,709
4000	Facility Acquisition & Constr	24,697,625	20,688,585	35,921,848	57,982,672	48,472,585	38,231	38,996	39,776
5100	Bond Principal	14,670,000	15,800,000	14,877,376	15,898,606	15,435,000	11,210,000	13,255,000	13,910,000
5200	Interest	8,133,015	8,559,159	7,831,349	10,811,508	10,611,734	10,013,582	9,449,832	8,781,582
5300	Other Bond Expenses	163,475	2,847	508,242	17,000	17,000	17,000	17,000	17,000
Subtotal Expenditures		280,565,455	293,248,250	309,118,453	360,479,234	350,825,139	304,972,705	312,392,578	318,485,033
Identified Reductions		-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget		-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Funds		\$ 280,565,455	\$ 293,248,250	\$309,118,453	\$ 355,479,234	\$ 347,325,139	\$ 301,072,705	\$ 304,542,578	\$ 308,835,033



EXPENDITURE BY FUNCTION

OPERATING FUNDS		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	\$ 52,296,051	\$ 51,358,718	\$ 49,639,319	\$ 53,558,553	\$ 56,000,457	\$ 57,328,075	\$ 58,692,785	\$ 60,094,692
1131	Middle School Instruction	28,842,067	30,850,373	30,186,490	39,450,870	29,229,735	29,929,069	30,647,931	31,387,177
1151	High School Instruction	40,790,047	39,730,200	40,311,561	43,593,051	45,654,026	46,745,358	47,867,165	49,020,783
1191	Summer School	428,696	870,508	763,742	695,700	760,564	778,481	796,899	815,840
1195	Virtual Instruction	264,322	4,268,812	2,904,106	4,292,385	2,554,112	2,610,354	2,668,176	2,727,644
1210	Gifted and Talented	2,965,329	3,056,404	2,993,229	3,129,205	3,344,736	3,425,646	3,508,813	3,594,337
1220	Special Education and Related Services	404,422	423,408	431,537	450,387	500,650	510,174	519,968	530,043
1250	Supplemental Instruction	5,207,525	5,472,890	5,910,996	5,908,797	7,099,490	7,262,784	7,430,650	7,603,284
1270	Bilingual	-	-	-	-	1,000	1,015	1,030	1,045
1300	Career Education Services	382,685	439,407	564,110	602,692	540,114	547,959	556,032	564,341
1410	Student Activities	399,032	1,314,986	1,450,317	2,501,331	3,510,950	3,561,945	3,614,425	3,668,438
1420	School-Sponsored Athletics	1,729,135	1,973,017	2,135,083	2,646,464	1,675,179	1,707,382	1,740,499	1,774,566
1600	Adult Education Programs	2,299,638	1,347,841	1,441,912	403,966	914,727	928,013	941,686	955,758
1900	Payments to Other Districts	-	-	-	109,026	50,000	50,726	51,473	52,242
2110	Attendance and Social Work Services	1,574,454	1,618,609	1,610,944	2,074,046	2,006,259	2,037,250	2,069,137	2,101,952
2120	Guidance Services	8,749,014	9,792,604	9,694,722	10,344,075	10,577,362	10,828,600	11,086,857	11,352,439
2130	Health Services	2,931,707	2,951,174	2,735,828	2,773,469	3,146,296	3,191,995	3,239,024	3,287,427
2140	Psychological Services	138,154	142,993	148,444	148,239	161,274	165,209	169,254	173,413
2210	Improvement of Instruction	5,607,404	5,060,311	7,409,613	7,294,796	7,281,220	7,438,429	7,600,060	7,766,296
2220	Educational Media Services	4,847,024	5,220,732	5,274,259	7,667,183	7,281,835	7,430,961	7,584,298	7,742,017
2310	Board of Education Services	256,146	286,846	491,138	462,191	452,929	459,508	466,278	473,246
2320	Executive Administration Services	2,599,353	2,745,575	2,687,182	3,000,575	3,050,161	3,103,632	3,158,632	3,215,218
2330	Technology Services	5,367,915	6,137,160	5,254,015	5,845,715	5,960,850	6,047,429	6,136,529	6,228,231
2400	Office of the Principal Services	17,017,164	17,533,451	17,782,551	17,922,986	19,344,346	19,750,128	20,167,347	20,596,474
2520	Business Support Services	4,055,391	3,277,096	3,688,563	5,750,082	5,904,807	5,998,316	6,094,523	6,193,523
2541	Operation and Maintenance of Plant	545,096	624,346	689,393	702,728	708,493	718,784	729,374	740,274
2542	Care and Upkeep of Buildings	17,661,136	20,024,750	19,497,603	20,162,397	22,381,428	22,706,510	23,041,056	23,385,374
2543	Care and Upkeep of Grounds	1,651,426	1,749,529	1,482,386	1,804,543	2,130,215	2,161,156	2,192,997	2,225,768
2545/49	Vehicle Servicing other than buses	-	-	68,891	73,950	74,100	75,176	76,284	77,424
2546	Safety & Security	1,215,821	1,311,704	1,419,936	1,578,120	1,748,156	1,773,547	1,799,678	1,826,572
2550	Pupil Transportation	6,775,583	9,322,308	10,990,439	9,746,309	12,646,024	12,829,703	13,018,729	13,213,277
2560	Food Service	4,231,846	7,138,074	6,646,761	6,844,996	6,603,480	6,699,393	6,798,099	6,899,688
2570	Internal Services	-	-	-	-	-	-	-	-
2572	Purchasing Services	712,053	358,374	344,118	364,884	368,998	374,358	379,874	385,551
2573	Warehousing and Distributing Services	914,244	836,602	646,149	649,561	764,089	775,187	786,608	798,363
2574	Printing, Publishing and Duplicating Service	-	-	44,307	49,137	72,255	73,304	74,384	75,496
2630	Information Services	-	-	-	107,900	120,000	121,743	123,537	125,383
2640	Staff Services	1,052,821	1,157,159	1,267,331	1,766,675	1,524,274	1,550,980	1,578,449	1,606,711
2650	Statistical Services	-	-	-	13,055	14,500	14,711	14,928	15,151
3210	Community Recreation Services	657,332	738,192	735,230	491,623	359,205	364,422	369,791	375,317
3510	Early Childhood Program	3,903,782	4,328,730	4,646,824	4,718,073	5,198,922	5,294,031	5,391,850	5,492,482
3600	Community Services	644,715	1,019,156	91,451	33,097	144,833	148,253	151,769	155,385
3700	Non-Public School Pupils' Services	-	-	51,306	165,825	306,643	311,097	315,681	320,398
3900	Parental Involvement	-	-	432,387	523,311	218,891	222,070	225,342	228,709
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		229,118,530	244,482,039	244,564,175	270,421,970	272,387,585	278,052,863	283,877,901	289,867,749
Identified Reductions		-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget		-	-	-	(5,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Operating Funds		\$ 229,118,530	\$ 244,482,039	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 274,152,863	\$ 276,027,901	\$ 280,217,749



EXPENDITURE BY FUNCTION

GENERAL FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
1111	Elementary Instruction	\$ 4,313,876	\$ 2,569,861	\$ 2,996,984	\$ 4,309,228	\$ 3,929,294	\$ 3,986,367	\$ 4,045,102	\$ 4,105,549
1131	Middle School Instruction	725,869	1,096,506	935,515	9,485,577	1,405,063	1,425,471	1,446,473	1,468,089
1151	High School Instruction	3,678,205	3,057,190	3,790,386	2,702,285	2,291,769	2,325,056	2,359,312	2,394,569
1191	Summer School	98,987	177,075	112,509	-	64,877	65,819	66,789	67,787
1195	Virtual Instruction	183,521	220,100	358,127	509,000	615,500	624,440	633,640	643,109
1210	Gifted and Talented	25,910	16,747	34,222	60,704	71,115	72,148	73,211	74,305
1220	Special Education and Related Services	198,447	204,275	218,913	236,886	272,611	276,571	280,646	284,840
1250	Supplemental Instruction	713,478	760,175	540,123	725,833	1,005,987	1,020,599	1,035,636	1,051,112
1270	Bilingual	-	-	-	-	1,000	1,015	1,030	1,045
1300	Career Education Services	382,685	439,407	564,110	602,692	540,114	547,959	556,032	564,341
1410	Student Activities	399,032	1,314,986	1,450,317	2,501,331	3,510,950	3,561,945	3,614,425	3,668,438
1420	School-Sponsored Athletics	961,951	1,140,839	1,377,529	1,833,607	878,033	890,786	903,910	917,418
1600	Adult Education Programs	2,299,638	1,347,841	1,441,912	403,966	914,727	928,013	941,686	955,758
1900	Payments to Other Districts	-	-	-	109,026	50,000	50,726	51,473	52,242
2110	Attendance and Social Work Services	1,389,392	1,417,667	1,424,758	1,877,917	1,818,862	1,845,280	1,872,467	1,900,449
2120	Guidance Services	205,683	308,263	465,375	869,564	693,758	703,835	714,205	724,878
2130	Health Services	2,931,707	2,951,174	2,735,828	2,773,469	3,146,296	3,191,995	3,239,024	3,287,427
2210	Improvement of Instruction	1,063,640	1,345,907	1,453,316	2,821,520	2,071,154	2,101,237	2,132,196	2,164,059
2220	Educational Media Services	781,053	994,845	1,010,146	3,417,537	2,891,104	2,933,096	2,976,311	3,020,788
2310	Board of Education Services	256,146	286,846	491,138	462,191	452,929	459,508	466,278	473,246
2320	Executive Administration Services	1,817,139	1,919,307	1,879,107	2,166,770	2,121,723	2,152,540	2,184,254	2,216,895
2330	Technology Services	5,367,915	6,137,160	5,254,015	5,845,715	5,960,850	6,047,429	6,136,529	6,228,231
2400	Office of the Principal Services	5,710,160	5,994,236	6,289,949	6,483,142	6,705,670	6,803,067	6,903,300	7,006,461
2520	Business Support Services	4,055,391	3,277,096	3,688,563	5,750,082	5,120,688	5,195,064	5,271,605	5,350,382
2541	Operation and Maintenance of Plant	545,096	624,346	689,393	702,728	708,493	718,784	729,374	740,274
2542	Care and Upkeep of Buildings	17,661,136	20,024,750	19,497,603	20,162,397	22,381,428	22,706,510	23,041,056	23,385,374
2543	Care and Upkeep of Grounds	1,651,426	1,749,529	1,482,386	1,804,543	2,130,215	2,161,156	2,192,997	2,225,768
2545/49	Vehicle Servicing other than buses	-	-	68,891	73,950	74,100	75,176	76,284	77,424
2546	Safety & Security	1,215,821	1,311,704	1,419,936	1,578,120	1,748,156	1,773,547	1,799,678	1,826,572
2550	Pupil Transportation	6,775,583	9,322,308	10,990,439	9,746,309	12,646,024	12,829,703	13,018,729	13,213,277
2560	Food Service	4,231,846	7,138,074	6,646,761	6,844,996	6,603,480	6,699,393	6,798,099	6,899,688
2572	Purchasing Services	712,053	358,374	344,118	364,884	368,998	374,358	379,874	385,551
2573	Warehousing and Distributing Services	914,244	836,602	646,149	649,561	764,089	775,187	786,608	798,363
2574	Printing, Publishing and Duplicating Service	-	-	44,307	49,137	72,255	73,304	74,384	75,496
2630	Information Services	-	-	-	107,900	120,000	121,743	123,537	125,383
2640	Staff Services	672,007	762,124	847,216	1,357,113	1,061,876	1,077,299	1,093,171	1,109,507
2650	Statistical Services	-	-	-	13,055	14,500	14,711	14,928	15,151
3210	Community Recreation Services	657,332	738,192	654,265	491,623	359,205	364,422	369,791	375,317
3510	Early Childhood Program	2,242,731	2,434,005	2,745,833	2,770,728	3,214,539	3,261,229	3,309,278	3,358,731
3600	Community Services	481,979	809,640	91,451	33,097	11,500	11,667	11,839	12,016
3700	Non-Public School Pupils' Services	-	-	48,248	165,825	306,643	311,097	315,681	320,398
3900	Parental Involvement	-	-	285,803	381,564	218,891	222,070	225,342	228,709
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		75,321,079	83,087,151	85,015,640	103,245,574	99,338,466	100,781,322	102,266,184	103,794,417
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(3,500,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total General Fund		\$ 75,321,079	\$ 83,087,151	\$ 85,015,640	\$ 99,745,574	\$ 97,338,466	\$ 98,781,322	\$ 100,266,184	\$ 101,794,417



EXPENDITURE BY FUNCTION

SPECIAL REVENUE FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
1111	Elementary Instruction	\$ 47,982,175	\$ 48,788,857	\$ 46,642,335	\$ 49,249,325	\$ 52,071,163	\$ 53,341,708	\$ 54,647,682	\$ 55,989,141
1131	Middle School Instruction	28,116,198	29,753,867	29,250,974	29,965,293	27,824,672	28,503,598	29,201,458	29,919,088
1151	High School Instruction	37,111,842	36,673,010	36,521,176	40,890,766	43,362,257	44,420,302	45,507,853	46,626,214
1191	Summer School	329,709	693,433	651,234	695,700	695,687	712,662	730,110	748,053
1195	Virtual Instruction	80,801	4,048,712	2,545,979	3,783,385	1,938,612	1,985,914	2,034,536	2,084,535
1210	Gifted and Talented	2,939,419	3,039,657	2,959,007	3,068,501	3,273,621	3,353,498	3,435,602	3,520,032
1220	Special Education and Related Services	205,975	219,133	212,624	213,501	228,039	233,603	239,322	245,203
1250	Supplemental Instruction	4,494,047	4,712,715	5,370,874	5,182,964	6,093,503	6,242,185	6,395,014	6,552,172
1420	School-Sponsored Athletics	767,184	832,178	757,554	812,857	797,146	816,596	836,589	857,148
2110	Attendance and Social Work Services	185,062	200,942	186,186	196,129	187,397	191,970	196,670	201,503
2120	Guidance Services	8,543,331	9,484,341	9,229,347	9,474,511	9,883,604	10,124,765	10,372,652	10,627,561
2140	Psychological Services	138,154	142,993	148,444	148,239	161,274	165,209	169,254	173,413
2210	Improvement of Instruction	4,543,764	3,714,404	5,956,297	4,473,276	5,210,066	5,337,192	5,467,864	5,602,237
2220	Educational Media Services	4,065,971	4,225,887	4,264,113	4,249,646	4,390,731	4,497,865	4,607,987	4,721,229
2320	Executive Administration Services	782,214	826,268	808,076	833,805	928,438	951,092	974,378	998,323
2400	Office of the Principal Services	11,307,004	11,539,215	11,492,603	11,439,844	12,638,676	12,947,061	13,264,047	13,590,013
2520	Business Support Services	-	-	-	-	784,119	803,252	822,918	843,141
2640	Staff Services	380,814	395,035	420,114	409,562	462,398	473,681	485,278	497,204
3210	Community Recreation Services	-	-	80,965	-	-	-	-	-
3510	Early Childhood Program	1,661,051	1,894,725	1,900,991	1,947,345	1,984,383	2,032,802	2,082,572	2,133,751
3600	Community Services	162,736	209,516	-	-	133,333	136,586	139,930	143,369
3700	Non-Public School Pupils' Services	-	-	3,058	-	-	-	-	-
3900	Parental Involvement	-	-	146,584	141,747	-	-	-	-
Subtotal Expenditures		153,797,451	161,394,888	159,548,535	167,176,396	173,049,119	177,271,541	181,611,717	186,073,332
Identified Reductions		-	-	-	-	-	(400,000)	(4,350,000)	(6,150,000)
Anticipated Unexpended Budget		-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Special Revenue Fund		<u>\$ 153,797,451</u>	<u>\$ 161,394,888</u>	<u>\$ 159,548,535</u>	<u>\$ 165,676,396</u>	<u>\$ 171,549,119</u>	<u>\$ 175,371,541</u>	<u>\$ 175,761,717</u>	<u>\$ 178,423,332</u>

DEBT SERVICE FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
5100	Bond Principal	\$ 14,670,000	\$ 15,800,000	\$ 14,600,000	\$ 15,780,000	\$ 15,435,000	\$ 11,210,000	\$ 13,255,000	\$ 13,910,000
5200	Bond Interest	8,103,580	8,545,056	7,824,306	10,810,185	10,611,734	10,013,582	9,449,832	8,781,582
5300	Other Bond Expenses	2,719	2,847	2,154	17,000	17,000	17,000	17,000	17,000
Total Debt Service Fund		<u>\$ 22,776,299</u>	<u>\$ 24,347,903</u>	<u>\$ 22,426,460</u>	<u>\$ 26,607,185</u>	<u>\$ 26,063,734</u>	<u>\$ 21,240,582</u>	<u>\$ 22,721,832</u>	<u>\$ 22,708,582</u>



EXPENDITURE BY FUNCTION

CAPITAL PROJECTS FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
1111	Elementary Instruction	\$ 34,311	\$ 145,144	\$ 60,779	\$ 16,611	\$ 1,250	\$ 1,263	\$ 1,288	\$ 1,314
1131	Middle School Instruction	32,838	36,820	7,861	14,010	-	-	-	-
1151	High School Instruction	37,313	254,161	701,000	6,253	5,000	5,051	5,152	5,255
1210	Gifted and Talented	-	-	-	-	-	-	-	-
1220	Special Education and Related Services	-	-	2,714	2,700	2,700	2,728	2,783	2,839
1300	Career Education Services	47,704	5,084	58,496	36,602	45,540	46,005	46,925	47,864
1410	Student Activities	-	56,095	143,641	-	-	-	-	-
1420	School-Sponsored Athletics	22,411	99,141	39,520	6,000	20,500	20,709	21,123	21,545
2110	Attendance and Social Work Services	-	-	13,084	3,145	-	-	-	-
2130	Health Services	-	6,708	14,893	20,500	4,000	4,041	4,122	4,204
2210	Improvement of Instruction	-	-	6,480	-	-	-	-	-
2220	Educational Media Services	2,099	115,886	40,626	-	-	-	-	-
2320	Executive Administration Services	48,044	4,575	6,134	3,600	6,545	6,612	6,744	6,879
2330	Technology Services	14,025	14,316	74,894	-	-	-	-	-
2400	Office of the Principal Services	173,411	166,497	167,784	107,700	37,200	37,579	38,331	39,098
2520	Business Support Services	-	11,595	31,412	161,976	50,000	50,510	51,520	52,550
2541	Operation and Maintenance of Plant	281,826	162,218	143,963	282,716	187,500	189,413	193,201	197,065
2542	Care and Upkeep of Buildings	929,696	1,213,011	1,946,327	2,381,000	2,455,000	2,659,856	2,713,054	2,767,315
2543	Care and Upkeep of Grounds	32,686	53,970	447,138	379,000	188,000	189,918	193,716	197,590
2545/49	Vehicle Servicing other than buses	-	-	7,364	5,000	7,000	7,071	7,212	7,356
2546	Safety & Security	-	-	6,108	60,000	-	-	-	-
2550	Pupil Transportation	1,986,825	1,270,571	1,131,803	1,408,546	456,000	1,980,836	2,020,453	2,060,862
2560	Food Service	118,662	90,987	286,528	200,000	200,000	202,040	206,081	210,203
2570	Internal Services	-	-	-	-	35,000	35,357	36,064	36,785
2640	Staff Services	-	-	-	151,119	-	-	-	-
3210	Community Recreation Services	1,859	-	6,295	100,000	100,000	101,020	103,040	105,101
3510	Early Childhood Program	-	-	58,685	1,000	100,000	101,020	103,040	105,101
3600	Community Services	19,100	8,841	-	-	-	-	-	-
3700	Non-Public School Pupils' Services	-	-	10,683	-	-	-	-	-
3900	Parental Involvement	-	-	1,251	-	-	-	-	-
4000	Facility Acquisition & Constr	90,526	67,295	208,405	-	-	38,231	38,996	39,776
5100	Principal	-	-	277,376	118,606	-	-	-	-
5200	Interest	29,435	14,103	7,043	1,323	-	-	-	-
Total Capital Projects Fund		\$ 3,902,771	\$ 3,797,018	\$ 5,908,287	\$ 5,467,407	\$ 3,901,235	\$ 5,679,260	\$ 5,792,845	\$ 5,908,702

EXPENDITURE BY FUNCTION

2014 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
4000	Facility Acquisition & Constr	\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Bond Issue Fund		\$ 342,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURE BY FUNCTION

2018 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
4000	Facility Acquisition & Constr	\$ 24,264,963	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -
5300	Other Bond Expenses	160,756	-	-	-	-	-	-	-
Total Bond Issue Fund		\$ 24,425,719	\$ 20,621,290	\$ 31,073,719	\$ 6,906,435	\$ 10,000	\$ -	\$ -	\$ -

EXPENDITURE BY FUNCTION

2022 BOND ISSUE FUND

FUNCTION	DESCRIPTION	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	2025-2026 FORECAST	2026-2027 FORECAST	2027-2028 FORECAST
4000	Facility Acquisition & Constr	\$ -	\$ -	\$ 4,639,724	\$ 51,076,237	\$ 48,462,585	\$ -	\$ -	\$ -
5300	Other Bond Expenses	-	-	506,088	-	-	-	-	-
Total Bond Issue Fund		\$ -	\$ -	\$ 5,145,812	\$ 51,076,237	\$ 48,462,585	\$ -	\$ -	\$ -

Expenditure by Program

The district tracks expenditures by programs for all funds. The salary and benefit portion of the program budgets are created by the Finance and Human Resources departments based on our projected staffing. The non-salary and non-benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology. The expense by category (object) and function reports are dictated by the state of Missouri. The program reports are not mandated by the state but used internally to assign budgetary responsibility to various administrators. For example, there is TLA, Teaching, Learning and Accountability, program grouping. The budget for that grouping is under the oversight of the Assistant Superintendent for Teaching, Learning and Accountability.

The following statements show the total operating funds by program budgets. These program budget totals do not include expenses for capital projects and debt service funds. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and non-benefit portion of the program costs. The salary and benefit only portion of the program costs does not include programs 101-128 which are the school budgets. The reason for this is due to no salary or budget amounts being budgeted or paid through the school budgets.

In the salary and benefit only section, the FY24 projected column shows program 175 having a significant allocation. It's worth noting that during FY24, the budget amounts were not distributed to some of the specific programs such as 204 athletics/extra duty, 205 adult basic education, 207 early childhood, 303 health services, 353 reading diagnostics, 357 student assessment, 380 fine arts, 385 career & tech ed, 390 OASIS program, 394 outdoor school and 399 camp fantastic.



West Middle team, Action Robotix, will progress to international competition after placing second in First Lego League Missouri State Championship.



OPERATING EXPENSES BY PROGRAM
ALL OPERATING PROGRAM EXPENSES

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	\$ 12,813	\$ 12,625	\$ 18,984	\$ 21,976	\$ 17,198	\$ (4,778)	-21.7%
102 Comm Arts	97,083	91,762	95,989	145,883	89,862	(56,021)	-38.4%
103 Mathematics	51,546	59,094	60,027	63,268	46,423	(16,845)	-26.6%
104 Fine Arts	109,864	100,569	120,149	142,629	131,294	(11,335)	-7.9%
105 Physical Education	41,110	50,520	65,055	70,737	64,777	(5,960)	-8.4%
106 Science	51,656	75,367	84,661	103,264	78,341	(24,923)	-24.1%
107 Social Studies	27,902	52,209	61,873	86,731	60,084	(26,647)	-30.7%
108 Instructional Technology	50,408	56,058	47,026	73,499	61,869	(11,630)	-15.8%
109 Guidance	15,143	15,398	25,887	28,942	23,254	(5,688)	-19.7%
110 Art	100,417	113,648	127,432	138,099	135,233	(2,866)	-2.1%
111 Bldg Admin Services	1,216,669	1,590,149	1,820,159	3,098,041	1,591,124	(1,506,917)	-48.6%
112 Audio Visual Services	814	971	1,179	1,300	1,300	-	0.0%
113 Business Education	12,442	18,423	20,061	35,348	29,109	(6,239)	-17.7%
114 Modern Classical Lang	17,355	24,150	29,522	36,494	29,384	(7,110)	-19.5%
115 Family And Consumer Sc	45,975	64,046	76,611	78,436	77,536	(900)	-1.1%
116 Industrial Arts	28,278	32,714	36,695	42,893	39,730	(3,163)	-7.4%
117 Student Body Act	125,720	158,776	136,972	115,253	86,300	(28,953)	-25.1%
119 Coop Voc Ed	71,333	2,101	243	3,184	1,580	(1,604)	-50.4%
120 Unified Studies	4,777	3,668	2,107	2,255	2,200	(55)	-2.4%
121 Speech	14,794	19,363	16,632	22,429	19,128	(3,301)	-14.7%
122 Library Svcs	80,819	51,898	58,590	83,294	71,040	(12,254)	-14.7%
123 Health Ed	4,940	2,956	5,689	7,693	5,425	(2,268)	-29.5%
124 Eee Camp	495	534	(851)	3,675	1,675	(2,000)	-54.4%
125 Esol	643	786	375	3,770	2,244	(1,526)	-40.5%
127 Gifted Education	3,133	6,752	9,889	9,704	9,416	(289)	-3.0%
128 Special Services	-	-	820	300	300	-	100.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	134,937,779	137,694,222	137,165,990	152,053,134	149,023,162	(3,029,973)	-2.0%
177 Bldg Level Staffing	16,188,814	16,641,762	16,670,634	17,153,634	18,534,000	1,380,366	8.0%
Athletics/Extra Duty							
204 Athletics/Extra Duty	1,593,601	1,729,932	1,740,389	2,037,983	2,084,881	46,898	2.3%
205 Adult Basic Education	1,368,499	1,347,658	1,439,167	408,466	1,027,681	619,215	151.6%
206 Swim Club	579,079	646,238	587,319	491,190	296,253	(194,937)	-39.7%
210 Park Rock Comm Ed	973,833	85,291	68,848	433	-	(433)	-100.0%
Early Childhood							
207 Early Childhood	1,627,242	1,757,725	1,896,376	1,846,839	2,409,045	562,206	30.4%
208 Preschools	2,040,763	2,327,948	2,598,284	2,741,073	2,615,524	(125,549)	-4.6%
Student Services							
301 Student Services	115,352	1,765,968	2,362,906	1,496,661	1,379,309	(117,352)	-7.8%
302 Pupil Personnel	2,022,839	2,169,771	2,022,461	1,987,589	1,955,665	(31,924)	-1.6%
303 Health Services	2,771,252	2,922,062	2,715,110	2,713,206	3,111,311	398,105	14.7%
304 Guidance And Counseling	204,148	311,108	394,055	256,563	273,641	17,078	6.7%
305 Seb Support	58,816	67,607	215,163	264,842	256,857	(7,985)	-3.0%
306 Data Mgmt/Research	298,587	264,838	289,392	433,922	286,729	(147,193)	-33.9%
307 Student Disc & Alt Studies	776,173	707,131	495,505	500,854	539,260	38,406	7.7%
308 Special Services	336,717	351,613	368,664	382,928	415,685	32,757	8.6%
310 Asst Super Of Student Serv	253,444	246,549	247,157	363,479	271,788	(91,691)	-25.2%
TLA							
351 Teach Learn Accountability	4,936,563	3,708,902	3,708,210	5,647,930	5,191,311	(456,619)	-8.1%
352 Professional Learning	875,549	722,635	911,388	1,366,868	1,376,578	9,710	0.7%
353 Reading Diagnostics	164,955	116,754	122,646	108,579	139,746	31,167	28.7%
355 Instruc Tech Library Media	1,145,790	1,143,677	1,214,322	1,195,784	1,272,367	76,583	6.4%
357 Student Assessment	273,997	287,200	381,962	478,365	332,200	(146,165)	-30.6%
358 Progress Monitoring	204,183	211,178	212,624	220,001	228,039	8,038	3.7%
361 Elem Comm Arts	3,161	12,754	21,284	5,800	1,400	(4,400)	-75.9%
362 Elem Soc Studies	17,642	17,395	21,696	25,250	22,500	(2,750)	-10.9%
363 Elem Math	8,996	2,002	2,017	2,000	3,900	1,900	95.0%
364 Elem Science	411	8,824	39	300	2,300	2,000	666.7%
366 Midd Ela	142	968	1,573	3,375	1,050	(2,325)	-68.9%
367 Midd Soc Studies	203	160	509	500	750	250	50.0%

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OPERATING EXPENSES BY PROGRAM	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	BUDGET	%
ALL OPERATING PROGRAM EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	vs. PROJECTED	CHG
TLA (Continued)							
368 Midd Math	284	3,067	9,068	5,000	13,700	8,700	174.0%
369 Midd Science	374	1,098	2,722	13,375	11,200	(2,175)	-16.3%
371 High Ela	4,942	5,750	42,393	40,015	23,005	(17,010)	-42.5%
372 High Soc Studies	800	480	439	1,950	3,190	1,240	63.6%
373 High Math	82	140	1,600	1,350	6,600	5,250	388.9%
374 High Science	947	120	2,499	2,100	3,100	1,000	47.6%
380 Fine Arts	72,083	149,291	213,780	244,209	244,945	736	0.3%
381 Physical Educ	1,718	274	1,181	1,390	815	(575)	-41.4%
382 Gifted Education	-	-	23,574	31,430	32,750	1,320	4.2%
383 Esol	19,660	16,682	38,795	26,050	68,525	42,475	163.1%
384 World Language	11,201	12,716	12,539	12,980	12,535	(445)	-3.4%
385 Career & Tech Ed	2,655	2,475	7,573	7,550	8,850	1,300	17.2%
386 Choice	213,993	389,806	627,216	983,096	1,044,089	60,993	6.2%
387 Instructional Technology	4,260	6,962	12,111	12,000	23,500	11,500	95.8%
388 Path	135,526	137,747	146,684	145,209	160,561	15,352	10.6%
390 OASIS Program	-	-	16,822	9,900	9,150	(750)	-7.6%
394 Outdoor School	27,867	26,741	114,569	18,150	23,600	5,450	30.0%
395 Summer School	516,010	932,927	805,628	650,000	760,564	110,564	17.0%
396 Virtual Campus	-	4,266,779	2,620,458	2,401,970	1,933,634	(468,336)	-19.5%
399 Camp Funtastic	-	-	79,064	-	-	-	0.0%
All Other Programs							
400 Board Of Education	64,495	87,020	218,489	217,191	197,929	(19,262)	-8.9%
401 Superintendent	452,497	488,299	500,046	537,776	542,541	4,765	0.9%
402 District Dues	155,804	156,278	166,862	204,623	205,512	889	0.4%
403 Legal Services	158,151	161,717	210,837	200,000	200,000	-	0.0%
404 Deputy Superintendent	385,072	374,535	361,125	385,175	394,186	9,011	2.3%
408 Chief Financial Officer	343,252	351,909	352,661	377,051	394,143	17,092	4.5%
409 Communications	929,739	1,047,734	1,043,419	1,177,904	1,109,076	(68,828)	-5.8%
410 Safety Security	1,186,657	1,261,568	1,387,769	1,584,167	1,558,714	(25,453)	-1.6%
411 Special Projects	1,220,365	128,041	114,460	445,219	458,639	13,420	3.0%
501 Finance	1,113,610	1,191,772	1,241,123	1,387,547	1,383,129	(4,418)	-0.3%
502 Internal Equip Fin	162,807	156,183	149,982	380,580	412,146	31,566	8.3%
503 Risk Mgmt	2,699,760	1,797,219	2,261,597	3,730,652	4,441,518	710,866	19.1%
504 Food Services	4,230,594	7,189,616	6,658,401	6,844,996	6,603,480	(241,516)	-3.5%
505 Purchasing	487,903	359,183	326,627	323,634	335,948	12,314	3.8%
506 Print Shop	43,835	50,857	44,307	49,137	72,255	23,118	47.0%
507 School Stores	150,631	182,948	156,716	152,505	181,247	28,742	18.8%
508 Warehouse	783,786	646,561	598,918	593,809	695,637	101,828	17.1%
509 Mailroom	77,622	91,931	47,231	55,752	68,452	12,700	22.8%
510 Technology	7,586,816	7,199,418	7,047,214	10,259,566	10,174,954	(84,612)	-0.8%
511 Human Resources	1,051,669	1,156,061	1,265,865	1,370,306	1,407,714	37,408	2.7%
512 Transportation	4,510,126	5,668,928	6,037,675	5,572,431	7,613,834	2,041,403	36.6%
513 SSD Transportation	1,524,575	1,989,105	2,125,740	2,028,631	2,592,075	563,444	27.8%
514 Students In Transition Transport	502,984	-	-	-	-	-	0.0%
551 Facility Operations	7,379,916	8,484,203	8,083,841	7,688,780	9,350,392	1,661,612	21.6%
552 Facility Maintenance	4,621,539	4,662,981	4,952,101	5,323,854	5,981,531	657,677	12.4%
553 Grounds Maintenance	1,577,052	1,717,927	1,447,386	1,751,043	2,081,684	330,641	18.9%
554 Planning	926,448	953,276	764,883	1,002,514	1,023,650	21,136	2.1%
555 Environmental Svcs	382,259	516,120	456,896	536,540	547,134	10,594	2.0%
556 Facility Management	543,525	620,328	676,291	702,728	708,493	5,765	0.8%
558 Energy Rebate Projects	90,594	224,040	161,361	-	-	-	0.0%
560 Energy Services	3,228,601	4,221,700	4,334,771	4,541,000	4,419,000	(122,000)	-2.7%
561 Sustainability	471,478	676,478	476,059	583,689	588,595	4,906	0.8%
804 Grants	1,961,669	2,290,948	2,348,190	3,698,799	2,962,496	(736,303)	-19.9%
900 Student Activities	1,135,638	2,549,691	2,969,149	3,500,000	3,568,411	68,411	2.0%
Subtotal	229,118,530	244,482,039	244,564,175	270,421,970	272,387,585	1,965,614	0.7%
Anticipated Unexpended	-	-	-	(5,000,000)	(3,500,000)	1,500,000	-30.0%
Total	\$ 229,118,530	\$ 244,482,039	\$ 244,564,175	\$ 265,421,970	\$ 268,887,585	\$ 3,465,614	1.3%



OPERATING EXPENSES BY PROGRAM	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	BUDGET	%
SALARY AND BENEFIT EXPENSES ONLY	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	vs. PROJECTED	CHG
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	\$ 132,974,712	\$ 134,532,372	\$ 134,493,047	\$ 148,822,741	\$ 145,734,162	\$ (3,088,579)	-2.1%
177 Bldg Level Staffing	16,188,814	16,641,762	16,670,634	17,153,634	18,534,000	1,380,366	8.0%
Athletics/Extra Duty							
204 Athletics/Extra Duty	913,004	1,040,219	917,917	821,193	925,839	104,646	12.7%
205 Adult Basic Education	1,266,946	1,194,964	1,258,784	182,544	892,457	709,913	388.9%
206 Swim Club	489,570	508,330	459,241	352,990	296,253	(56,737)	-16.1%
210 Park Rock Comm Ed	28,320	68,152	43,846	-	-	-	0.0%
Early Childhood							
207 Early Childhood	1,583,284	1,699,936	1,819,112	1,745,139	2,197,845	452,706	25.9%
208 Preschools	1,858,164	2,151,219	2,282,192	2,402,199	2,346,624	(55,575)	-2.3%
Student Services							
301 Student Services	76,510	54,918	68,093	120,661	252,059	131,398	108.9%
302 Pupil Personnel	1,903,227	2,012,991	1,926,968	1,987,589	1,955,665	(31,924)	-1.6%
303 Health Services	2,683,328	2,804,970	2,588,935	2,556,458	3,014,441	457,983	17.9%
304 Guidance And Counseling	140,528	145,111	150,501	155,513	161,241	5,728	3.7%
305 Seb Support	855	1,087	137,893	144,942	156,857	11,915	0.0%
306 Data Mgmt/Research	279,479	250,753	251,077	271,945	208,879	(63,066)	-23.2%
307 Student Disc & Alt Studies	774,425	695,440	478,784	473,554	508,910	35,356	7.5%
308 Special Services	302,098	321,036	320,477	340,245	355,510	15,265	4.5%
310 Asst Super Of Student Serv	193,645	205,689	212,969	219,509	226,888	7,379	3.4%
TLA							
351 Teach Learn Accountability	2,617,212	2,354,634	2,273,118	2,305,121	2,345,629	40,508	1.8%
352 Professional Learning	802,829	595,466	639,426	837,086	830,434	(6,652)	-0.8%
353 Reading Diagnostics	102,624	103,257	104,014	101,869	124,431	22,562	22.1%
355 Instruc Tech Library Media	725,109	753,327	773,885	796,654	819,111	22,457	2.8%
357 Student Assessment	145,373	158,529	173,433	142,685	187,370	44,685	31.3%
358 Progress Monitoring	204,183	211,178	212,624	220,001	228,039	8,038	3.7%
380 Fine Arts	10,489	15,696	13,246	-	-	-	0.0%
383 Esol	174	6,265	4,786	-	15,725	15,725	0.0%
385 Career & Tech Ed			1,267	-	-	-	0.0%
386 Choice			96,057	96,565	100,054	3,489	0
388 Path	131,883	136,535	139,221	130,859	148,881	18,022	13.8%
390 OASIS Program			8,085				
394 Outdoor School	14,284	15,894	108,415	-	-	-	0.0%
395 Summer School	457,262	958,945	744,587	600,000	720,564	120,564	20.1%
396 Virtual Campus	-	4,160,930	2,607,840	2,398,970	1,933,134	(465,836)	-19.4%
399 Camp Funtastic			71,427	-			
All Other Programs							
401 Superintendent	445,566	462,667	477,022	494,276	504,726	10,450	2.1%
404 Deputy Superintendent	309,505	322,031	294,152	291,691	306,302	14,611	5.0%
408 Chief Financial Officer	339,726	343,184	343,309	368,246	376,893	8,647	2.3%
409 Communications	838,337	865,352	835,562	832,562	809,650	(22,912)	-2.8%
410 Safety Security	502,016	553,466	521,057	490,099	594,297	104,198	21.3%
411 Special Projects	86,331	125,552	91,150	96,728	103,339	6,611	6.8%
501 Finance	1,057,769	1,132,713	1,132,293	1,228,008	1,233,779	5,771	0.5%
503 Risk Mgmt	938,432	571,114	471,690	1,370,926	1,893,986	523,060	38.2%
504 Food Services	3,098,742	3,080,737	1,734,614	1,525,383	1,224,960	(300,423)	-19.7%
505 Purchasing	433,715	326,537	292,101	315,984	328,599	12,615	4.0%
506 Print Shop	56,331	58,925	58,962	63,562	67,980	4,418	7.0%
507 School Stores	151,014	166,843	148,956	141,005	165,347	24,342	17.3%
508 Warehouse	745,370	605,958	556,940	539,269	645,737	106,468	19.7%
509 Mailroom	60,754	78,069	35,892	37,942	50,972	13,030	34.3%
510 Technology	3,350,666	3,497,842	3,168,147	3,377,583	3,743,241	365,658	10.8%
511 Human Resources	1,022,507	1,087,739	1,129,769	1,160,256	1,222,774	62,518	5.4%
512 Transportation	4,089,736	4,955,978	5,453,950	4,759,229	6,820,157	2,060,928	43.3%
513 SSD Transportation	1,475,249	1,835,718	1,932,485	1,801,729	2,363,419	561,690	31.2%
551 Facility Operations	7,314,254	7,603,332	7,054,499	6,699,520	8,929,142	2,229,622	33.3%
552 Facility Maintenance	3,353,027	3,262,743	3,351,265	3,647,954	4,081,831	433,877	11.9%
553 Grounds Maintenance	1,109,732	1,117,986	943,046	1,011,043	1,385,684	374,641	37.1%
554 Planning	794,456	744,169	686,734	608,914	981,250	372,336	61.1%
555 Environmental Svcs	287,956	277,886	222,602	259,922	279,384	19,462	7.5%
556 Facility Management	346,774	360,752	364,884	351,978	321,868	(30,110)	-8.6%
561 Sustainability	69,296	63,018	77,992	84,044	90,155	6,111	7.3%
804 Grants	1,398,875	1,437,725	1,265,952	1,530,334	1,382,377	(147,957)	-9.7%
900 Student Activities	164,948	216,728	201,858	-	68,411	68,411	0.0%
Subtotal	200,709,415	208,954,369	204,898,784	218,468,855	225,197,262	6,728,407	3.1%
Anticipated Unexpended	-	-	-	-	-	-	0.0%
Total	\$ 200,709,415	\$ 208,954,369	\$ 204,898,784	\$ 218,468,855	\$ 225,197,262	\$ 6,728,407	3.1%



**OPERATING EXPENSES BY PROGRAM
NO SALARY AND BENEFIT EXPENSES**

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	\$ 12,813	\$ 12,625	\$ 18,984	\$ 21,976	\$ 17,198	\$ (4,778)	-21.7%
102 Comm Arts	96,723	91,762	95,989	145,883	89,862	(56,021)	-38.4%
103 Mathematics	51,546	59,094	60,027	63,268	46,423	(16,845)	-26.6%
104 Fine Arts	109,864	100,569	120,149	142,629	131,294	(11,335)	-7.9%
105 Physical Education	41,110	50,520	65,055	70,737	64,777	(5,960)	-8.4%
106 Science	51,656	75,367	84,661	103,264	78,341	(24,923)	-24.1%
107 Social Studies	27,902	52,209	61,873	86,731	60,084	(26,647)	-30.7%
108 Instructional Technology	50,408	56,058	47,026	73,499	61,869	(11,630)	-15.8%
109 Guidance	15,143	15,398	25,887	28,942	23,254	(5,688)	-19.7%
110 Art	100,417	113,648	127,432	138,099	135,233	(2,866)	-2.1%
111 Bldg Admin Services	1,216,669	1,590,149	1,820,159	3,098,041	1,591,124	(1,506,917)	-48.6%
112 Audio Visual Services	814	971	1,179	1,300	1,300	-	0.0%
113 Business Education	12,442	18,423	20,061	35,348	29,109	(6,239)	-17.7%
114 Modern Classical Lang	17,355	24,150	29,522	36,494	29,384	(7,110)	-19.5%
115 Family And Consumer Sc	45,975	64,046	76,611	78,436	77,536	(900)	-1.1%
116 Industrial Arts	28,278	32,714	36,695	42,893	39,730	(3,163)	-7.4%
117 Student Body Act	125,720	158,776	136,972	115,253	86,300	(28,953)	-25.1%
119 Coop Voc Ed	71,333	2,101	243	3,184	1,580	(1,604)	-50.4%
120 Unified Studies	4,777	3,668	2,107	2,255	2,200	(55)	-2.4%
121 Speech	14,794	19,363	16,632	22,429	19,128	(3,301)	-14.7%
122 Library Svcs	80,819	51,898	58,590	83,294	71,040	(12,254)	-14.7%
123 Health Ed	4,940	2,956	5,689	7,693	5,425	(2,268)	-29.5%
124 Eee Camp	495	534	(851)	3,675	1,675	(2,000)	-54.4%
125 Esol	643	786	375	3,770	2,244	(1,526)	-40.5%
127 Gifted Education	3,133	6,752	9,889	9,704	9,416	(289)	-3.0%
128 Special Services	-	-	820	300	300	-	100.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	1,963,067	3,161,850	2,672,943	3,230,394	3,289,000	58,606	1.8%
177 Bldg Level Staffing	-	-	-	-	-	-	0.0%
Athletics/Extra Duty							
204 Athletics/Extra Duty	680,597	689,713	822,472	1,216,790	1,159,042	(57,748)	-4.7%
205 Adult Basic Education	101,553	152,694	180,383	225,922	135,224	(90,698)	-40.1%
206 Swim Club	89,509	137,908	128,078	138,200	-	(138,200)	-100.0%
210 Park Rock Comm Ed	945,513	17,139	25,002	433	-	(433)	-100.0%
Early Childhood							
207 Early Childhood	43,958	57,789	77,264	101,700	211,200	109,500	107.7%
208 Preschools	182,599	176,729	316,092	338,873	268,900	(69,973)	-20.6%
Student Services							
301 Student Services	38,842	1,711,050	2,294,813	1,376,000	1,127,250	(248,750)	-18.1%
302 Pupil Personnel	119,612	156,780	95,493	-	-	-	0.0%
303 Health Services	87,924	117,092	126,174	156,748	96,870	(59,878)	-38.2%
304 Guidance And Counseling	63,620	165,997	243,554	101,050	112,400	11,350	11.2%
305 Seb Support	57,961	66,520	77,270	119,900	100,000	(19,900)	-16.6%
306 Data Mgmt/Research	19,108	14,085	38,316	161,976	77,850	(84,126)	-51.9%
307 Student Disc & Alt Studies	1,748	11,691	16,721	27,300	30,350	3,050	11.2%
308 Special Services	34,619	30,577	48,187	42,683	60,175	17,492	41.0%
310 Asst Super Of Student Serv	59,799	40,860	34,188	143,970	44,900	(99,070)	-68.8%
TLA							
351 Teach Learn Accountability	2,319,351	1,354,268	1,435,092	3,342,810	2,845,682	(497,128)	-14.9%
352 Professional Learning	72,720	127,169	271,962	529,782	546,144	16,362	3.1%
353 Reading Diagnostics	62,331	13,497	18,632	6,710	15,315	8,606	128.3%
355 Instruc Tech Library Media	420,681	390,350	440,437	399,130	453,256	54,126	13.6%
357 Student Assessment	128,624	128,671	208,529	335,680	144,830	(190,850)	-56.9%
361 Elem Comm Arts	3,161	12,754	21,284	5,800	1,400	(4,400)	-75.9%
362 Elem Soc Studies	17,642	17,395	21,696	25,250	22,500	(2,750)	-10.9%
363 Elem Math	8,996	2,002	2,017	2,000	3,900	1,900	95.0%
364 Elem Science	411	8,824	39	300	2,300	2,000	666.7%
366 Midd Ela	142	968	1,573	3,375	1,050	(2,325)	-68.9%
367 Midd Soc Studies	203	160	509	500	750	250	50.0%
368 Midd Math	284	3,067	9,068	5,000	13,700	8,700	174.0%

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**OPERATING EXPENSES BY PROGRAM
NO SALARY AND BENEFIT EXPENSES**

TLA(continued)

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 PROJECTED	2024-2025 BUDGET	BUDGET vs. PROJECTED	% CHG
369 Midd Science	374	1,098	2,722	13,375	11,200	(2,175)	-16.3%
371 High Ela	4,942	5,750	42,393	40,015	23,005	(17,010)	-42.5%
372 High Soc Studies	800	480	439	1,950	3,190	1,240	63.6%
373 High Math	82	140	1,600	1,350	6,600	5,250	388.9%
374 High Science	947	120	2,499	2,100	3,100	1,000	47.6%
380 Fine Arts	61,594	133,595	200,534	244,209	244,945	736	0.3%
381 Physical Educ	1,718	274	1,181	1,390	815	(575)	-41.4%
382 Gifted Education	-	-	23,574	31,430	32,750	1,320	4.2%
383 Esol	19,486	10,417	34,009	26,050	52,800	26,750	102.7%
384 World Language	11,201	12,716	12,539	12,980	12,535	(445)	-3.4%
385 Career & Tech Ed	2,655	2,475	6,305	7,550	8,850	1,300	17.2%
386 Choice	213,993	389,806	531,159	886,531	944,035	57,504	6.5%
387 Instructional Technology	4,260	6,962	12,111	12,000	23,500	11,500	95.8%
388 Path	3,643	1,212	7,464	14,350	11,680	(2,670)	-18.6%
390 OASIS Program	-	-	8,737	9,900	9,150	(750)	-7.6%
394 Outdoor School	13,583	10,847	6,154	18,150	23,600	5,450	30.0%
395 Summer School	58,748	(26,018)	61,041	50,000	40,000	(10,000)	-20.0%
396 Virtual Campus	-	105,849	12,618	3,000	500	(2,500)	-83.3%
399 Camp Funtastic	-	-	7,636	-	-	-	0.0%
All Other Programs			-				
400 Board Of Education	64,495	87,020	218,489	217,191	197,929	(19,262)	-8.9%
401 Superintendent	6,931	25,632	23,025	43,500	37,815	(5,685)	-13.1%
402 District Dues	155,804	156,278	166,862	204,623	205,512	889	0.4%
403 Legal Services	158,151	161,717	210,837	200,000	200,000	-	0.0%
404 Deputy Superintendent	75,567	52,504	66,973	93,484	87,884	(5,600)	-6.0%
408 Chief Financial Officer	3,526	8,725	9,353	8,805	17,250	8,445	95.9%
409 Communications	91,402	182,382	207,857	345,342	299,426	(45,916)	-13.3%
410 Safety Security	684,641	708,102	866,712	1,094,068	964,417	(129,651)	-11.9%
411 Special Projects	1,134,034	2,489	23,310	348,491	355,300	6,809	2.0%
501 Finance	55,841	59,059	108,830	159,539	149,350	(10,189)	-6.4%
502 Internal Equip Fin	162,807	156,183	149,982	380,580	412,146	31,566	8.3%
503 Risk Mgmt	1,761,328	1,226,105	1,789,907	2,359,726	2,547,532	187,806	8.0%
504 Food Services	1,131,852	4,108,879	4,923,787	5,319,613	5,378,520	58,907	1.1%
505 Purchasing	54,188	32,646	34,526	7,650	7,349	(301)	-3.9%
506 Print Shop	(12,496)	(8,068)	(14,655)	(14,425)	4,275	18,700	-129.6%
507 School Stores	(383)	16,105	7,759	11,500	15,900	4,400	38.3%
508 Warehouse	38,416	40,603	41,977	54,540	49,900	(4,640)	-8.5%
509 Mailroom	16,868	13,862	11,340	17,810	17,480	(330)	-1.9%
510 Technology	4,236,150	3,701,576	3,879,067	6,881,983	6,431,713	(450,270)	-6.5%
511 Human Resources	29,162	68,322	136,097	210,050	184,940	(25,110)	-12.0%
512 Transportation	420,390	712,950	583,725	813,202	793,677	(19,525)	-2.4%
513 SSD Transportation	49,326	153,387	193,255	226,902	228,656	1,754	0.8%
514 Students In Transition Transport	502,984	-	-	-	-	-	0.0%
551 Facility Operations	65,662	880,871	1,029,342	989,260	421,250	(568,010)	-57.4%
552 Facility Maintenance	1,268,512	1,400,238	1,600,837	1,675,900	1,899,700	223,800	13.4%
553 Grounds Maintenance	467,320	599,941	504,340	740,000	696,000	(44,000)	-5.9%
554 Planning	131,992	209,107	78,149	393,600	42,400	(351,200)	-89.2%
555 Environmental Svcs	94,303	238,234	234,294	276,618	267,750	(8,868)	-3.2%
556 Facility Management	196,751	259,576	311,407	350,750	386,625	35,875	10.2%
558 Energy Rebate Projects	-	224,040	161,361	-	-	-	0.0%
560 Energy Services	3,228,601	4,221,700	4,334,771	4,541,000	4,419,000	(122,000)	-2.7%
561 Sustainability	402,182	613,460	398,067	499,645	498,440	(1,205)	-0.2%
804 Grants	562,794	853,223	1,082,238	2,168,465	1,580,119	(588,346)	-27.1%
900 Student Activities	1,061,644	2,332,963	2,767,291	3,500,000	3,500,000	-	0.0%
Subtotal	28,409,115	35,527,670	39,665,391	51,953,115	47,190,323	(4,762,792)	-9.2%
Anticipated Unexpended	-	-	-	(5,000,000)	(3,500,000)	1,500,000	-30.0%
Total	\$ 28,409,115	\$ 35,527,670	\$ 39,665,391	\$ 46,953,115	\$ 43,690,323	\$ (3,262,792)	-6.9%



Debt Obligations

The district has 6 general obligation bonds outstanding.

Issue	Amounts	Maturity
Series 2015A	\$ 8,680,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,690,000	Payments through March 2039
Series 2020	44,215,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
	<u>\$ 287,585,000</u>	

The FY25 budget includes \$10,611,731 in general obligation bond interest payments, \$15,435,000 in general obligation bond principal and \$17,000 in fees. The debt service fund is primarily funded by a dedicated debt service property tax. Debt Service revenues are projected to meet or exceed debt payments over the life of existing general obligation bonds.

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a school district to fifteen (15%) percent of the assessed valuation of the district less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2024 is:

Debt Limit	
Assessed Valuation est. at 6/30/2024	\$ 6,380,599,600
15% Limit	15%
Constitutional Debt Limit	957,089,940
GO Bond Payable	287,585,000
Amount Available in Debt Service Fund	28,374,302
Votable Debt Capacity	697,879,242
Remaining Authorization from 2022 Election	175,000,000
Estimated Legal Debt Margin as of 6/30/2024	\$ 522,879,242

Obligations for Other Post Employment Benefits (OPEB)

The district provides continuation of medical, dental and vision insurance coverage, including prescription drugs to employees who are eligible for normal or early retirement under the state's PSRS or PEERS under a single employer plan. Retirees may cover spouses and eligible dependent children. Surviving spouses can continue coverage after a retiree's death.

Retirees who elect to participate must pay the premium in effect for the current plan year or any subsequent year at the premium rates in effect at that time. Since the retirees pay the premium for each year, the district's share of any premium cost is determined based on an implicit rate subsidy calculation.



Contributions

The district currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis. The implicit rate is the difference between the calculated claims cost for retirees and the premiums paid by retirees. The district determines retiree contribution requirements and may be amended by the district. For the FY24, the implicit rate subsidy for the district was \$892,604. The implicit rate subsidy for FY25 is estimated to be similar to FY24.

Total OPEB Liability

The district's total OPEB liability of \$31,518,966 has been estimated as of June 30, 2024, and the total liability used to calculate the total OPEB was determined by an actuarial valuation as of that date. These amounts are reported in our government-wide financial statements and are not included in our budgeting process.

Capital Expenditures Overview

There are currently three funds that we budget for capital expenditures, the Capital Projects Fund, the 2018 Bond Issue Capital Projects Fund and the 2022 Bond Issue Capital Projects Fund. The 2014 Bond Issue Capital Projects Fund financials are also provided as part of the historical analysis of district expenditures, which have been fully spent down. As you can tell from the titles, we utilize different fund names to separate our normal capital expenditures from our expenditures related directly to our bond issues.

The projects for the bond issues are determined by the Director of Facilities and his staff and collaborative meetings both with internal stakeholders and through community input with our Project Parkway meetings. The planning prior to a bond issue is about two years assessing the capital improvements needed from the district buildings along with building additions or new buildings needed based on changes in enrollment and learning environments. The district keeps an extensive listing of assets by age and condition. This is reviewed along with maintenance records to determine when building assets such as HVAC, roofs, windows, etc. are at the end of their life and in need of replacement. In discussion with our Municipal Financial Advisor, we determined the timing and the amount of our possible bond issue elections. We work closely with our executive administrative team and our Board of Education to determine the timing and to finalize the amount of the ballot initiative. Once the timing and the amount are determined, our Director of Facilities and his team develop the list of potential projects. The list is reviewed, and feedback is obtained from several sources including the executive leadership team, the Board of Education, our Project Parkway Steering Committee, and members of our community from the broader Project Parkway meetings and a community wide survey. Once feedback is received, the list of projects is narrowed to provide consensus with the feedback obtained. The list of projects is presented to the Board of Education for their approval and then the list by year is developed by our facilities team.

The 2018 Bond Issue Capital Projects Fund has projected expenditures of \$6,906,435 for the current fiscal year and the remaining \$10,000 budgeted for the completion of projects this upcoming year. The 2022 Bond Issue Capital Projects Fund has projected expenditures of \$51,076,237 in the current year and \$48,462,585 budgeted for FY25. The list of projects in progress is included in the following report.

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than \$1,000 are budgeted to be placed in the Capital Projects Fund. The budget does not include any bus purchases this upcoming year. We have budgeted for building improvements, including new tennis courts, roof replacement and HVAC needs, in



the amount of \$2,044,000. We have budgeted for the purchase of equipment, including instructional equipment and vehicles, in the amount of \$1,857,235 included in the budget.

Capital Projects Fund Budget

	2024-2025 BUDGET
Capital Outlay	
Land & Land Improvements	\$ -
Building	2,044,000
Improvement To Sites	-
General Equipment	1,102,900
Instructional Equipment	476,335
Vehicles	278,000
School Buses	-
Total Capital Outlay	3,901,235
Debt Service	
Capital Leases	-
Bond Issue Fees	-
Total Debt Service	-
Total All Expenses	<u><u>\$3,901,235</u></u>

The Capital Projects Fund balance has grown over the past few years. The facilities team is working on the upcoming needs of our district and will be setting goals for the future facilities planning that will be outside of the current bond issue project list. Our buildings are an average of nearly 60 years old and have several facility improvement needs. In addition, our transportation team analyzes annually the need to upgrade the fleet and budgets for the bus replacement annually.



Early Childhood North pre-kindergarten students safely view the solar eclipse from the playground.



2018 Bond Issue Capital Project Listing by Project

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS THROUGH FY23	BUDGET TO COMPLETE IN FY24	BUDGET TO COMPLETE IN FY25	BALANCE TO FINISH
SUMMER 2021 CONSTRUCTION PROJECTS							
Central High	1) New Concession Stand	2023	\$2,532,805.74	\$2,530,605.98	\$2,199.76		\$0.00
District Wide - Allowance	1) Allowance for Restroom Renovations	2023	1,943,774.21	1,921,284.22	22,489.99		0.00
McKelvey Elementary	1) Vestibule	2023	8,923.00		8,923.00		0.00
District Wide	1) IT allowance to address future classroom needs	2023	4,853,568.29	4,632,703.98	220,864.31		0.00
Preconstruction Services-CLOSED	1) McCarthy Pre-Construction Services	2023	349,300.00	708,973.24	(359,673.24)		0.00
District Wide	1) Replace flooring based upon age and condition at various buildings through summer 2019 & 2020 & 2021	2023	1,460,803.69	1,456,091.94	4,711.75		0.00
District Wide - Allowance	1) Replace Door Hardware on non-classroom rooms that can be locked from the inside and complete district keying system upgrade for security	2023	879,498.41	839,543.63	39,954.78		0.00
SUMMER 2022 CONSTRUCTION PROJECTS							
Central High - Main Building	1) Replace HVAC Equipment - Replace air handler heating only HVAC unit AHH-007 with heating/cooling HVAC unit; Replace gas fired multi-zone rooftop HVAC units RTG-001 thru RTG-007 with hot water heating rooftop HVAC RTW units and VAV system 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Roofs - Replace roof areas ROF-001 4) Replace Pavement and Sitework Improvements - Replace parking lot & drive PAV-013; Replace concrete sidewalks SID-023 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Replace Approximately 600LF of Exterior 4in Water Main 7) Electrical Line Burial	2023	5,032,382.92	4,540,738.13	491,644.79		0.00
Fern Ridge	1) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 and electrical distribution board PPH-003 and combine current dual electrical service entrances into one service entrance; add electrical circuits to increase access to power in classrooms; replace ceilings and lighting in selected rooms 2) Addition - Construct addition at entrance to building for Administrative area and secure entry vestibule 3) Renovations - Renovate science classroom; renovate existing administration area into two counselor offices; renovate nurse's area to district prototype. 4) Install ADA lift	2023	3,475,524.86	3,360,771.64	114,753.22		0.00
North High	1) Addition & Renovations - Add storm shelter per STL County at Tennis Court area; relocate tennis courts 2) Replace Field Lights	2023	13,981,944.39	11,394,171.39	2,587,773.00		0.00
Northeast Middle	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 thru -004; Replace hot water pumps HWP-001 & HWP-002 2) Replace Pavement and Sitework Improvements - Replace asphalt parking lots & drives PAV-015; Replace exterior stair EST-001; Replace concrete sidewalks SID-004, -009, -015, & -019; 3) Fire Sprinklers - Install fire sprinklers FSS-001 in the 1994 addition which will make the building fully sprinklered 4) Renovations - Renovate nurse's area 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Northeast Middle - RM559 Flooring & Bleachers	2023	3,771,744.67	3,688,343.60	83,401.07		0.00
South High	1) Replace HVAC Equipment - Replace heating only air handler HVAC units AHH-005 & -006 with heating/cooling units in gym C 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Electrical Equipment - Replace emergency electrical generator EPG-001; Replace main electrical switchboards ESB-001 thru -005; Replace electrical panel boards PLL-006, -011, -017, -019, & -024; Replace electrical panel boards PPH-003, -005, -006, & -008; Replace electrical transformers TRX-001, -004, & -010 4) Replace Roofs - Replace roof areas ROF-001 & -004 5) Replace Pavement and Sitework Improvements - Replace parking lot & drives PAV-002, -003, & -008; Replace exterior stairs EST-005 thru -008; Replace concrete sidewalks SID-010 & -012 6) Replace Bleachers - Replace bleachers in main gym 7) Security Entry Vestibule - Addition & renovations for secure reception area	2023	3,763,813.67	3,704,633.44	59,180.23		0.00



2018 Bond Issue Capital Project Listing by Project (continued)

BUILDING	PROJECT DESCRIPTION	YEAR COMPLETED	COST PROJECTION	ACTUAL COSTS THROUGH FY23	BUDGET TO COMPLETE IN FY24	BUDGET TO COMPLETE IN FY25	BALANCE TO FINISH
SUMMER 2022 CONSTRUCTION PROJECTS							
Early Childhood	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004 2) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-002 3) Renovations - Renovate nurse's area to meet district prototype 4) Sprinkler Building to meet AHJ code requirements 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	4,448,993.76	4,028,848.76	420,145.00		0.00
Green Trails	1) Replace Boiler Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004; 2) Replace gas fired rooftop HVAC units RTG-001 & -003 thru -005 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 4) Replace Roofs - Replace roof area ROF-003 & -009; Replace skylights RSH-001 & -002 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2023	2,353,237.44	2,163,904.31	189333.13		0.00
Oak Brook	1) Renovations - Renovate nurse's area to meet district prototype	2023	542,746.56	520,601.37	22,145.19		0.00
West High	1) Replace HVAC Equipment - Replace heating/cooling air handler HVAC units AHU-011, & -012; ; Replace pool dehumidification unit PPU-001; Replace gas fired rooftop HVAC units RTG-001 thru -003 2) Replace cooling tower CTW-001; Replace chilled water pumps CWP-001 & -002, Replace chillers CHR-001 & -002 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 thru ESB-003 4) Renovations - Renovate fine arts area and renovate locker bay area on 3rd floor to make additional classrooms	2023	6,784,205.11	6,093,898.90	690,306.21		0.00
Districtwide	1) Replace wood gym floors and replace bleachers (South Middle - RM1600 Bleachers)	2023	117,299.47	108,374.89	8,924.58		0.00
Districtwide	Exterior doors	2024	117,977.00		117,977.00		0.00
Districtwide	Flooring	2024	544,965.23		544,965.23		0.00
Fern Ridge	Elevator and washer dryer	2024	172,994.00		172,994.00		0.00
Fern Ridge	Replace HVAC units, remove existing sinks, asbestos abatement	2024	289,628.99	-	289,628.99		0.00
Administration	Replace site paving	2024	795,827.78		795,827.78		0.00
Hanna Woods	Finish upper parking lot	2024	301,196.56	-	301,196.56		0.00
Districtwide	Window film	2025	86,768.67	-	76,768.67	10,000.00	0.00
							0.00
SUMMER 2019 CONSTRUCTION PROJECT TOTALS			25,887,486.05	25,887,486.05			-
SUMMER 2020 CONSTRUCTION PROJECT TOTALS			23,379,827.17	23,379,827.17			-
SUMMER 2021 CONSTRUCTION PROJECT TOTALS			25,131,669.17	25,192,198.82	(60,529.65)	-	0.00
SUMMER 2022 CONSTRUCTION PROJECT TOTALS			47,329,685.77	40,352,721.12	6,966,964.65	10,000.00	0.00
2018 BOND ISSUE PROJECT TOTALS			121,728,668.16	114,812,233.16	6,906,435.00	10,000.00	0.00
2018 BOND ISSUANCE FEES			762,959.02	762,959.02			0.00
TOTAL SPENDING PROJECTED FOR 2018 BOND ISSUE			\$122,491,627.18	\$115,575,192.18	\$6,906,435.00	\$10,000.00	\$0.00

2022 Bond Issue Capital Project Listing by Project

BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS THROUGH FY23	BUDGET TO COMPLETE IN FY24	BUDGET TO COMPLETE IN FY25	BALANCE TO FINISH
2023 CONSTRUCTION PROJECTS							
GMP 1 - West Middle and South High	Gym Floors and Bleachers	2023	\$1,690,942.63	\$1,048,376.94	\$642,565.69		\$0.00
GMP 2 - Hanna Woods Elementary	Sitework	2023	2,462,572.90	352,220.12	2,110,352.78		0.00
Districtwide Playgrounds	Barretts, Hanna Woods, Wren Hollow, Highcroft, McKelvey	2023	2,945,707.00	141,100.00	2,804,607.00		0.00
Districtwide flooring	Craig, Mason Ridge, Sorrento Springs, Shenandoah Valley, Highcroft, Central Middle, South Middle, West Middle, Northeast Middle, Southwest Middle, and Central High	2023	1,065,647.50	520,682.67	544,964.83		0.00
New ECC	New building located near the south end of the district	2023	31,140,537.00	244,044.88	5,184,214.00	13,498,332.10	12,213,946.02
River Bend	Site improvements, 4-classroom addition, elevator, and fire suppression system	2023	10,054,677.00	244,300.00	4,734,064.33	4,810,834.00	265,478.67
GMP 3 - Facilities Storage Building	New pre-engineered metal building	2023	1,326,479.25	80,261.53	1,246,217.72		0.00
Districtwide	Abatement for Flooring Replacements	2023	2,000,000.00	63,839.69	1,936,160.31		0.00
North High	Storm shelter, fire suppression system, pool restoration, locker room remodel, and abatement	2023	32,348,895.00	373,000.00	5,019,618.54	11,765,956.74	15,190,319.72
Districtwide roofing	West Middle, Bellerive, Highcroft, Carmen Trails, and Barretts	2023	2,170,187.00	833,876.62	1,336,310.38		0.00
Districtwide	Redesign of fiber network**	2023	4,000,000.00	155,861.89	1,000,000.00	2,844,138.11	0.00
Districtwide	Disaster Recovery**	2023	2,200,000.00	47,675.31	1,000,000.00	1,152,324.69	0.00
Districtwide	Classroom IT Enhancement	2023**	4,500,000.00	49,140.00	2,225,430.00	2,225,430.00	0.00
Districtwide	Network Upgrades**	2023	4,350,000.00	592.51	4,349,407.49		0.00
Districtwide	Disaster Recovery	2023**	1,810,000.00	484,751.62	1,325,248.38		0.00
2024 CONSTRUCTION PROJECTS							
GMP 5 - Hanna Woods Elementary	Replace roofs, site improvements, replace exterior doors, replace exterior windows, and install skylights	2023	1,977,695.95		1,977,695.95		0.00
Districtwide - Main Sewer Replacement	NEMS, Sorrento & Mason Ridge	2023	385,000.00		385,000.00		0.00
Craig Elementary	Install fire suppression, asbestos abatement, roofing, replace HVAC equipment, and site work	2024**	10,190,000.00	-	1,949,129.00	3,206,294.00	5,034,577.00
Districtwide	Door Replacement	2023	250,000.00	-	250,000.00		0.00
Central High	Roofing, asbestos abatement, pool restoration, and replace bleachers	2024	10,409,000.00	-	1,917,163.00	2,989,187.76	5,502,649.24
Administration	Site work improvements	2024	841,000.00		841,000.00		0.00
Districtwide - Playgrounds**	Green Trails, Ross, Mason Ridge, and Pierremont	2024**	2,500,000.00		2,500,000.00		0.00
Districtwide	Redesign of Fiber Network (IT Underground)**	2024**	4,828,000.00		2,414,000.00	2,414,000.00	0.00
Districtwide	Network Upgrades	2024	350,000.00		350,000.00		0.00
Districtwide	CCTV Camera Upgrades	2024**	1,100,000.00		550,000.00	550,000.00	0.00
Pierremont Elementary	Install fire suppression, roofing, replace HVAC equipment, and site work	2024	6,977,000.00		1,977,000.00	2,500,000.00	2,500,000.00
2025 CONSTRUCTION PROJECTS							
South Middle	Install fire suppression, roofing, asbestos abatement, and site work	2025	14,245,000.00				14,245,000.00
Northeast Middle	Replace HVAC equipment, electrical equipment, renovate restrooms, and roofing.	2025	6,469,500.00				6,469,500.00
South High	Replace electrical equipment, roofing, exterior window, and pool restoration	2025	6,606,000.00				6,606,000.00
Bellerive Elementary	Install fire suppression, replace HVAC equipment, renovate restrooms, and site work.	2025	5,477,700.00				5,477,700.00
Districtwide	Redesign of Fiber Network (IT Underground)**	2025**	4,828,000.00				4,828,000.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2025**	2,500,000.00				2,500,000.00
Oak Brook Elementary	Replace asphalt surfaces and install ADA compliant sidewalks to the fire exits.	2025	818,800.00				818,800.00
Transportation	Replace roof and abatements	2025	499,700.00				499,700.00
2026 CONSTRUCTION PROJECTS							
West High	Replace HVAC equipment, roofs, elevators, gym flooring, bleachers, and exterior doors. Restore pool	2026	7,408,700.00				7,408,700.00
West Middle	Install fire sprinklers. Replace HVAC equipment and Roofs. asbestos abatement.	2026	5,956,000.00				5,956,000.00
Highcroft Ridge Elementary	Replace roofs, electrical equipment, HVAC equipment doors, and windows. Install fire sprinklers.	2026	4,402,000.00				4,402,000.00
Districtwide	Redesign of Fiber Network (IT Underground)**	2026**	4,828,000.00				4,828,000.00
Ross Elementary	Replace roofs, pavement, water line, sewer line. asbestos abatement.	2026	3,305,000.00				3,305,000.00
Mason Ridge Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2026	2,442,000.00				2,442,000.00
Wren Hollow Elementary	Replace roofs and site work.	2026	2,502,000.00				2,502,000.00
Districtwide - Playgrounds**	Upgrade all elementary and early childhood playgrounds	2026**	2,500,000.00				2,500,000.00
District Operations	Pavement and site improvements, exterior doors, exterior windows, and HVAC equipment	2026	2,214,000.00				2,214,000.00
Early Childhood Center	Site work improvements, window replacement, and asbestos abatement.	2026	1,703,000.00				1,703,000.00



2022 Bond Issue Capital Project Listing by Project (continued)

BUILDING	PROJECT DESCRIPTION	STARTING YEAR	COST PROJECTION	ACTUAL COSTS THROUGH FY23	BUDGET TO COMPLETE IN FY24	BUDGET TO COMPLETE IN FY25	BALANCE TO FINISH
2027 CONSTRUCTION PROJECTS							
Districtwide	Redesign of Fiber Network (IT Underground)**	2027**	4,828,000.00				4,828,000.00
Central Middle	Replace roofs and doors. asbestos abatement.	2027	4,673,000.00				4,673,000.00
Carman Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	3,330,000.00				3,330,000.00
Claymont Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement.	2027	3,822,000.00				3,822,000.00
Fern Ridge High	Replace roofs, HVAC equipment, windows. Seatwork. asbestos abatement. Install ADA lift in gymnasium.	2027	1,674,500.00				1,674,500.00
Shenandoah Valley Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2027	1,349,990.00				1,349,990.00
Barretts Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	884,000.00				884,000.00
Green Trails Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2027	998,800.00				998,800.00
Grounds/Storage	Renovate Grounds and Storage building	2027	241,000.00				241,000.00
2028 CONSTRUCTION PROJECTS							
Sorrento Springs Elementary	Replace roofs, HVAC equipment, electrical equipment, doors, windows. asbestos abatement. Renovate	2028	2,365,700.00				2,365,700.00
Southwest Middle	Site work	2028	988,000.00				988,000.00
Henry Elementary	Replace roofs, pavement, doors, windows. asbestos abatement.	2028	849,000.00				849,000.00
McKelvey Intermediate	Replace pavement, doors, windows. asbestos abatement.	2028	590,000.00				590,000.00
Districtwide	ADA Renovations	TBD	4,500,000.00				4,500,000.00
Districtwide	Flooring Replacements	TBD	3,400,000.00				3,400,000.00
Districtwide	Building Automation Upgrades	TBD	2,500,000.00				2,500,000.00
Districtwide	Asphalt Sealing and Patching	TBD	1,000,000.00				1,000,000.00
2023 CONSTRUCTION PROJECT TOTALS			104,065,645.28	4,639,723.78	35,459,161.45	36,297,015.64	27,669,744.41
2024 CONSTRUCTION PROJECT TOTALS			39,807,695.95	0.00	15,110,987.95	11,659,481.76	13,037,226.24
2025 CONSTRUCTION PROJECT TOTALS			41,444,700.00	0.00	0.00	0.00	41,444,700.00
2026 CONSTRUCTION PROJECT TOTALS			37,260,700.00	0.00	0.00	0.00	37,260,700.00
2027 CONSTRUCTION PROJECT TOTALS			21,801,290.00	0.00	0.00	0.00	21,801,290.00
2028 CONSTRUCTION PROJECT TOTALS			16,192,700.00	0.00	0.00	0.00	16,192,700.00
2022 BOND ISSUE PROJECT TOTALS			260,572,731.23	4,639,723.78	50,570,149.40	47,956,497.40	157,406,360.65
2022 BOND ISSUANCE FEES			2,250,000.00	506,087.60	506,087.60	506,087.60	1,743,912.40
TOTAL SPENDING PROJECTED FOR 2022 BOND ISSUE			\$261,131,788.60	\$5,145,811.38	\$51,076,237.00	\$48,462,585.00	\$156,447,155.22

** Project duration is greater than one year



Groundbreaking ceremony at River Bend Elementary for 2022 bond project including a 4-classroom addition, renovations, site improvements, storm shelter, elevator and playground.





INFORMATIONAL SECTION



Informational Section

Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)

In the state of Missouri, personal property is assessed at 33.33% of appraised market value, commercial is assessed at 32%, residential at 19% and agriculture at 12%. This means a resident with a home that has an appraised value of \$286,500 will have an assessed value of \$54,435. Tax rates are then applied for every \$100 of assessed value. As noted in the executive summary and financial section, assessed valuations are very important to Parkway because a large portion of our revenues are from property taxes. In the state of Missouri, values are reassessed every other year. That is why the percentage increases can be significant every other year.

In St. Louis County, school districts are able to levy different property tax rates based on the type of property. There are four types of taxable property (residential, commercial, agriculture and personal property.)

Assessed Valuation by Type of Property

Year		Residential	Commercial	Personal Property	Agriculture	Assessed Total	% Increase
2021	Actual	\$ 3,352,866,100	\$ 1,255,020,860	\$ 625,420,700	\$ 1,502,410	\$ 5,234,810,070	1.28%
2022	Actual	\$ 3,678,471,980	\$ 1,237,073,390	\$ 681,777,950	\$ 1,256,720	\$ 5,598,580,040	6.95%
2023	Actual	\$ 3,649,485,470	\$ 1,240,372,120	\$ 811,059,480	\$ 1,249,550	\$ 5,702,166,620	1.85%
2024	Actual	\$ 4,236,916,070	\$ 1,302,510,630	\$ 839,224,070	\$ 1,948,830	\$ 6,380,599,600	11.90%
2025	Budget	\$ 4,271,395,721	\$ 1,313,106,554	\$ 846,051,493	\$ 1,948,830	\$ 6,432,502,598	0.81%
2026	Projected	\$ 4,391,516,514	\$ 1,350,016,666	\$ 869,833,154	\$ 1,948,830	\$ 6,613,315,164	2.81%
2027	Projected	\$ 4,426,771,015	\$ 1,360,849,200	\$ 876,812,695	\$ 1,948,830	\$ 6,666,381,740	0.80%
2028	Projected	\$ 4,550,776,025	\$ 1,398,952,978	\$ 901,363,450	\$ 1,948,830	\$ 6,853,041,283	2.80%

Property Tax Rates by Type of Property

Year		Residential	Commercial	Personal Property	Agriculture	Blended Rate
2021	Actual	\$ 3.8330	\$ 4.9077	\$ 4.2608	\$ 1.9489	\$ 4.1424
2022	Actual	\$ 3.6390	\$ 4.8988	\$ 4.2608	\$ 3.1397	\$ 4.0032
2023	Actual	\$ 3.6481	\$ 4.8472	\$ 4.2608	\$ 2.8566	\$ 3.9981
2024	Actual	\$ 3.2883	\$ 5.1134	\$ 4.2608	\$ 2.3027	\$ 3.7885
2025	Budgeted	\$ 3.2406	\$ 5.1134	\$ 4.2608	\$ 2.3027	\$ 3.7408

Each fund receives a different allocation of the total blended rate. When setting the rate by fund, the district works to allocate 35% of the operating levy to the general fund and 65% to the special revenue fund. Some years a rate is also set for the capital projects fund. The debt service has a dedicated rate of \$.49.

Property Tax Rate by Fund

		General	Special Revenue	Total Operating	Capital Projects	Debt Service	Total
2021	Actual	\$ 1.2783	\$ 2.3741	\$ 3.6524	\$ -	\$ 0.4900	\$ 4.1424
2022	Actual	\$ 1.2092	\$ 2.2457	\$ 3.4549	\$ 0.0583	\$ 0.4900	\$ 4.0032
2023	Actual	\$ 1.2065	\$ 2.2406	\$ 3.4471	\$ 0.0610	\$ 0.4900	\$ 3.9981
2024	Actual	\$ 1.1378	\$ 2.1130	\$ 3.2508	\$ 0.0477	\$ 0.4900	\$ 3.7885
2025	Budgeted	\$ 1.1378	\$ 2.1130	\$ 3.2508	\$ -	\$ 0.4900	\$ 3.7408

The total levy is calculated by dividing the assessed valuation by \$100 and then multiplying that number by the tax rate. Below is a table showing the percentage of levy collected every year. These collections do not include delinquent property taxes collected.

Property Tax Collection Rate

		Total Levy (Rate)	Assessed Valuation	Total Tax Levy	Actual/Estimated Collections	% of Levy Collected
2021	Actual	\$ 4.1424	\$ 5,234,810,070	\$ 216,846,772	\$ 209,884,660	96.79%
2022	Actual	\$ 4.0032	\$ 5,598,580,040	\$ 224,122,356	\$ 216,381,962	96.55%
2023	Actual	\$ 3.9981	\$ 5,702,166,620	\$ 227,978,324	\$ 222,349,066	97.53%
2024	Forecast	\$ 3.7885	\$ 6,380,599,600	\$ 241,729,016	\$ 229,642,566	95.00%
2025	Budgeted	\$ 3.7408	\$ 6,432,502,598	\$ 240,627,057	\$ 229,798,841	95.50%

While determining tax rates, the district looks at the impact of a normal home owner in the district. For that calculation we use a valuation of \$286,500 for a home and \$14,700 for personal property (vehicles). We increased the value of each property by 5% each year in our example on the next page. The tables on the next page show the calculation for taxes on a residence, taxes on a property, then the combined effect on a resident. The blended rate in this example is specific to this scenario:



Bellerive Elementary hosts its first African American Read-In with participation by staff and community members reading books with African-American characters and authors.



Impact on Taxpayer

Year		Home Value	Assessed Value(19%)	Divided by \$100	Residential Tax Rate	Taxes Levied
2021	Actual	\$ 286,500	\$ 54,435	\$ 544	\$ 3.8330	\$ 2,086
2022	Actual	\$ 300,825	\$ 57,157	\$ 572	\$ 3.6390	\$ 2,080
2023	Actual	\$ 315,866	\$ 60,015	\$ 600	\$ 3.6481	\$ 2,189
2024	Actual	\$ 331,660	\$ 63,015	\$ 630	\$ 3.2883	\$ 2,072
2025	Budgeted	\$ 348,243	\$ 66,166	\$ 662	\$ 3.2406	\$ 2,144

Year		Vehicle Value	Assessed Value(33%)	Divided by \$100	Personal Property Tax Rate	Taxes Levied
2021	Actual	\$ 14,700	\$ 4,900	\$ 49	\$ 4.2608	\$ 209
2022	Actual	\$ 15,435	\$ 5,144	\$ 51	\$ 4.2608	\$ 219
2023	Actual	\$ 16,207	\$ 5,402	\$ 54	\$ 4.2608	\$ 230
2024	Actual	\$ 17,017	\$ 5,672	\$ 57	\$ 4.2608	\$ 242
2025	Budgeted	\$ 17,868	\$ 5,955	\$ 60	\$ 4.2608	\$ 254

Year		Total Value	Assessed Value(blended)	Divided by \$100	Tax Rate Blended	Taxes Levied
2021	Actual	\$ 301,200	\$ 59,335	\$ 593	\$ 3.8679	\$ 2,295
2022	Actual	\$ 316,260	\$ 62,301	\$ 623	\$ 3.6902	\$ 2,299
2023	Actual	\$ 332,073	\$ 65,417	\$ 654	\$ 3.6978	\$ 2,419
2024	Actual	\$ 348,677	\$ 68,687	\$ 687	\$ 3.3689	\$ 2,314
2025	Budgeted	\$ 366,110	\$ 72,121	\$ 721	\$ 3.3250	\$ 2,398

Local Revenue from Property Taxes by Year

Includes Current and Delinquent Property Tax collections by year.

2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 PROJECTED	2025 BUDGET
\$208,955,578	\$217,169,803	\$223,260,416	\$229,642,566	\$229,798,841

Our local revenue from property taxes is our largest source of revenue. For more information, please refer to the executive summary.

Alternate Tax Collections – Proposition C

2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 PROJECTED	2025 BUDGET
\$17,267,749	\$19,826,523	\$20,653,883	\$19,811,250	\$19,884,625

Proposition C is a statewide one percent sales tax that is distributed to school districts based on their Weighted Average Daily Attendance, also known as WADA, from the prior year. During COVID and the two successive years, this has been based on the fiscal year Weighted Average Daily Attendance from pre-Covid. Our FY24 projection is negatively impacted by the lower WADA from FY23 versus the pre-



Covid WADA in the previous years. The lower WADA is partially offset by a higher per WADA distribution to provide a slight increase for FY25.

Outstanding Bond Issues and Outstanding Bond Project Listings

Below are tables showing the amortization schedule for all outstanding general obligation bonds. There is one table for the combined interest and principal payments, principal payments only, and interest payments only. All outstanding bonds are related to capital projects at over thirty buildings run by the district. A significant portion of our bond issues go to capital replacement for things like HVAC systems, roofing, pavement, etc. In recent years we have also used the bonds to finance security and technology upgrades as well as renovating and adding classrooms.

Principal and Interest Amortization Schedule

Year	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
2025	\$ 8,940,400	\$ 1,684,531	\$ 1,236,844	\$ 2,383,700	\$ 7,623,031	\$ 4,178,225	\$ 26,046,731
2026	-	1,684,531	1,236,844	11,836,950	987,032	5,478,225	21,223,582
2027	-	1,684,531	1,236,844	12,486,450	987,032	6,309,975	22,704,832
2028	-	1,684,531	1,236,844	878,700	7,927,032	10,964,475	22,691,582
2029	-	1,684,531	1,236,844	878,700	7,934,432	10,973,550	22,708,057
2030	-	1,684,531	6,836,844	878,700	2,260,431	12,537,938	24,198,444
2031	-	8,549,531	6,742,844	878,700	397,431	6,014,950	22,583,456
2032	-	11,569,931	4,345,188	878,700	397,431	5,416,950	22,608,200
2033	-	11,568,531	4,577,376	878,700	397,431	5,145,700	22,567,738
2034	-	11,671,581	5,046,000	878,700	397,431	4,580,950	22,574,662
2035	-	11,782,031	5,117,750	878,700	397,431	4,412,700	22,588,612
2036	-	-	17,458,500	878,700	397,431	3,852,200	22,586,831
2037	-	-	-	878,700	10,802,431	10,924,200	22,605,331
2038	-	-	-	12,318,700	215,344	10,098,200	22,632,244
2039	-	-	-	18,385,500	11,915,688	4,011,600	34,312,788
2040						7,639,800	7,639,800
2041						7,643,400	7,643,400
2042						7,651,400	7,651,400
2043						7,493,200	7,493,200
	\$ 8,940,400	\$65,248,794	\$ 56,308,722	\$ 66,198,300	\$ 53,037,039	\$ 135,327,638	\$ 385,060,892



Interest Amortization Schedule

Year	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
9/1/2024	\$ 260,400	\$ 842,266	\$ 618,422	\$ 974,350	\$ 651,516	\$ 2,089,113	\$ 5,436,066
3/1/2025	-	842,266	618,422	974,350	651,516	2,089,113	5,175,666
9/1/2025	-	842,266	618,422	963,475	493,516	2,089,113	5,006,791
3/1/2026	-	842,266	618,422	963,475	493,516	2,089,113	5,006,791
9/1/2026	-	842,266	618,422	715,725	493,516	2,054,988	4,724,916
3/1/2027	-	842,266	618,422	715,725	493,516	2,054,988	4,724,916
9/1/2027	-	842,266	618,422	439,350	493,516	1,997,238	4,390,791
3/1/2028	-	842,266	618,422	439,350	493,516	1,997,238	4,390,791
9/1/2028	-	842,266	618,422	439,350	354,716	1,814,275	4,069,029
3/1/2029	-	842,266	618,422	439,350	354,716	1,814,275	4,069,029
9/1/2029	-	842,266	618,422	439,350	210,216	1,621,469	3,731,722
3/1/2030	-	842,266	618,422	439,350	210,216	1,621,469	3,731,722
9/1/2030	-	842,266	558,922	439,350	198,716	1,377,475	3,416,728
3/1/2031	-	842,266	558,922	439,350	198,716	1,377,475	3,416,728
9/1/2031	-	704,966	485,094	439,350	198,716	1,295,975	3,124,100
3/1/2032	-	704,966	485,094	439,350	198,716	1,295,975	3,124,100
9/1/2032	-	501,766	438,688	439,350	198,716	1,225,350	2,803,869
3/1/2033	-	501,766	438,688	439,350	198,716	1,225,350	2,803,869
9/1/2033	-	343,291	385,500	439,350	198,716	1,157,975	2,524,831
3/1/2034	-	343,291	385,500	439,350	198,716	1,157,975	2,524,831
9/1/2034	-	178,516	321,375	439,350	198,716	1,101,350	2,239,306
3/1/2035	-	178,516	321,375	439,350	198,716	1,101,350	2,239,306
9/1/2035	-	-	254,250	439,350	198,716	1,046,100	1,938,416
3/1/2036	-	-	254,250	439,350	198,716	1,046,100	1,938,416
9/1/2036	-	-	-	439,350	198,716	1,002,100	1,640,166
3/1/2037	-	-	-	439,350	198,716	1,002,100	1,640,166
9/1/2037	-	-	-	439,350	107,672	779,100	1,326,122
3/1/2038	-	-	-	439,350	107,672	779,100	1,326,122
9/1/2038	-	-	-	267,750	107,672	608,300	983,722
3/1/2039	-	-	-	267,750	323,016	608,300	1,199,066
9/1/2039						552,400	552,400
3/1/2040						552,400	552,400
9/1/2040						421,700	421,700
3/1/2041						421,700	421,700
9/1/2041						285,700	285,700
3/1/2042						285,700	285,700
9/1/2042						144,100	144,100
3/1/2043						144,100	144,100
							-

\$	260,400	\$15,248,794	\$ 12,308,722	\$ 15,508,300	\$	8,822,039	\$ 45,327,638	\$	97,475,892
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Principal Amortization Schedule

Year	Series 2015A	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Total
3/1/2025	\$ 8,680,000	\$ -	\$ -	\$ 435,000	\$ 6,320,000	\$ -	\$ 15,435,000
3/1/2026	-	-	-	9,910,000	-	1,300,000	11,210,000
3/1/2027	-	-	-	11,055,000	-	2,200,000	13,255,000
3/1/2028	-	-	-	-	6,940,000	6,970,000	13,910,000
3/1/2029	-	-	-	-	7,225,000	7,345,000	14,570,000
3/1/2030	-	-	5,600,000	-	1,840,000	9,295,000	16,735,000
3/1/2031	-	6,865,000	5,625,000	-	-	3,260,000	15,750,000
3/1/2032	-	10,160,000	3,375,000	-	-	2,825,000	16,360,000
3/1/2033	-	10,565,000	3,700,000	-	-	2,695,000	16,960,000
3/1/2034	-	10,985,000	4,275,000	-	-	2,265,000	17,525,000
3/1/2035	-	11,425,000	4,475,000	-	-	2,210,000	18,110,000
3/1/2036	-	-	16,950,000	-	-	1,760,000	18,710,000
3/1/2037	-	-	-	-	10,405,000	8,920,000	19,325,000
3/1/2038	-	-	-	11,440,000	-	8,540,000	19,980,000
3/1/2039	-	-	-	17,850,000	11,485,000	2,795,000	32,130,000
3/1/2040						6,535,000	6,535,000
3/1/2041						6,800,000	6,800,000
3/1/2042						7,080,000	7,080,000
3/1/2043						7,205,000	7,205,000

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\$ 8,680,000 \$50,000,000 \$ 44,000,000 \$ 50,690,000 \$ 44,215,000 \$ 90,000,000 \$ 287,585,000

Projects Funded by Outstanding Payments

Please refer to the Financial Section for a detailed listing of our capital projects and cost estimates. The chart on the following page depicts our current estimated timeline for the project completion for our 2022 Bond Issue Projects.

The following is the summary of the outstanding bond issue project tracking.

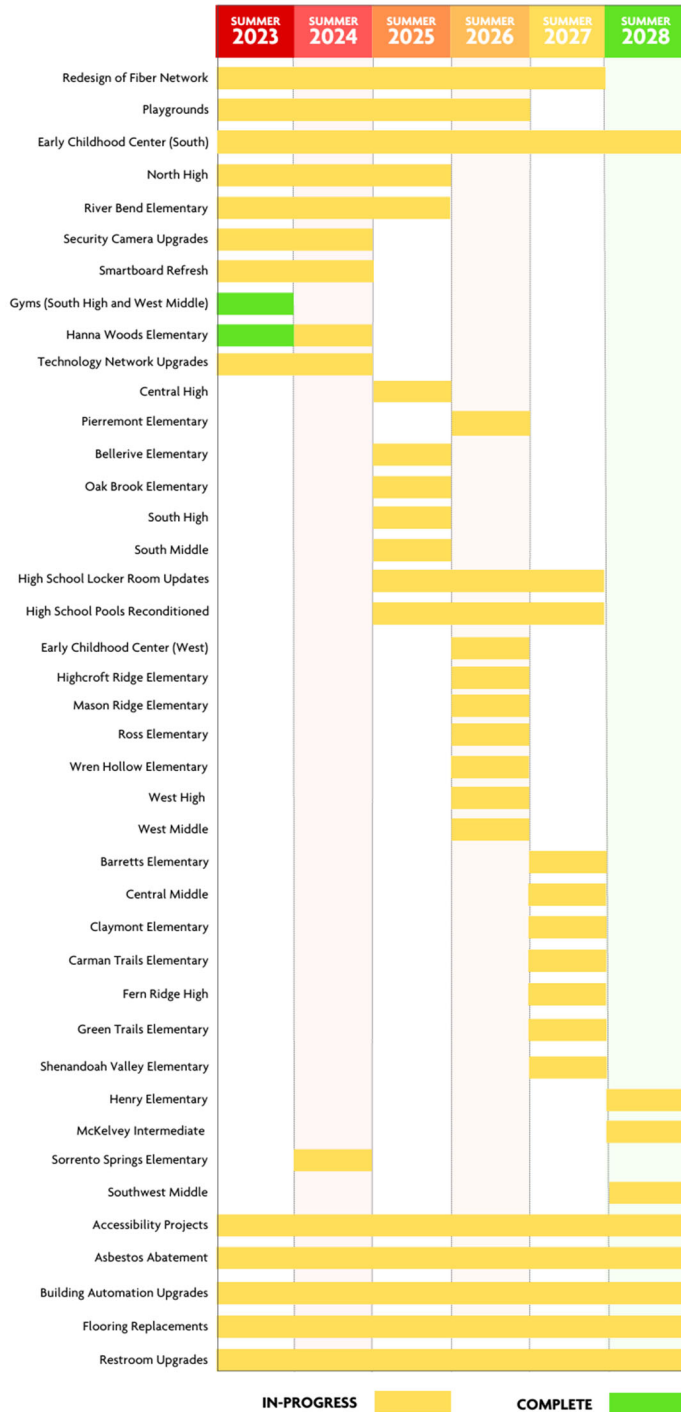
Bond Issue:	Cost Projection	Actual Costs Through FY23	Budget FY24	Budget FY25	Balance to Finish
2018 Bond Issue	\$122,491,627.18	\$115,575,192.18	\$6,906,435.00	\$10,000.00	\$0.00
2022 Bond Issue	\$261,131,788.60	\$5,145,811.38	\$51,076,237.00	\$48,462,585.00	\$156,477,155.22



The total of the 2018 bond issue exceeds the total of the bonds authorized to sell of \$110,000,000 based on revenue received from premium on bonds sold and interest revenue. The total of the 2022 bond issue is slightly less than the total authorized to sell of \$265,000,000. We will have additional revenue for both premium on bonds sold and interest earned that will be allocated to either the current scope of existing projects or for additional projects that are identified at a later date.

2022 Bond Project Tracker

WHEN PROPOSED PROJECTS ARE SCHEDULED TO BEGIN – THANK YOU TO OUR COMMUNITY



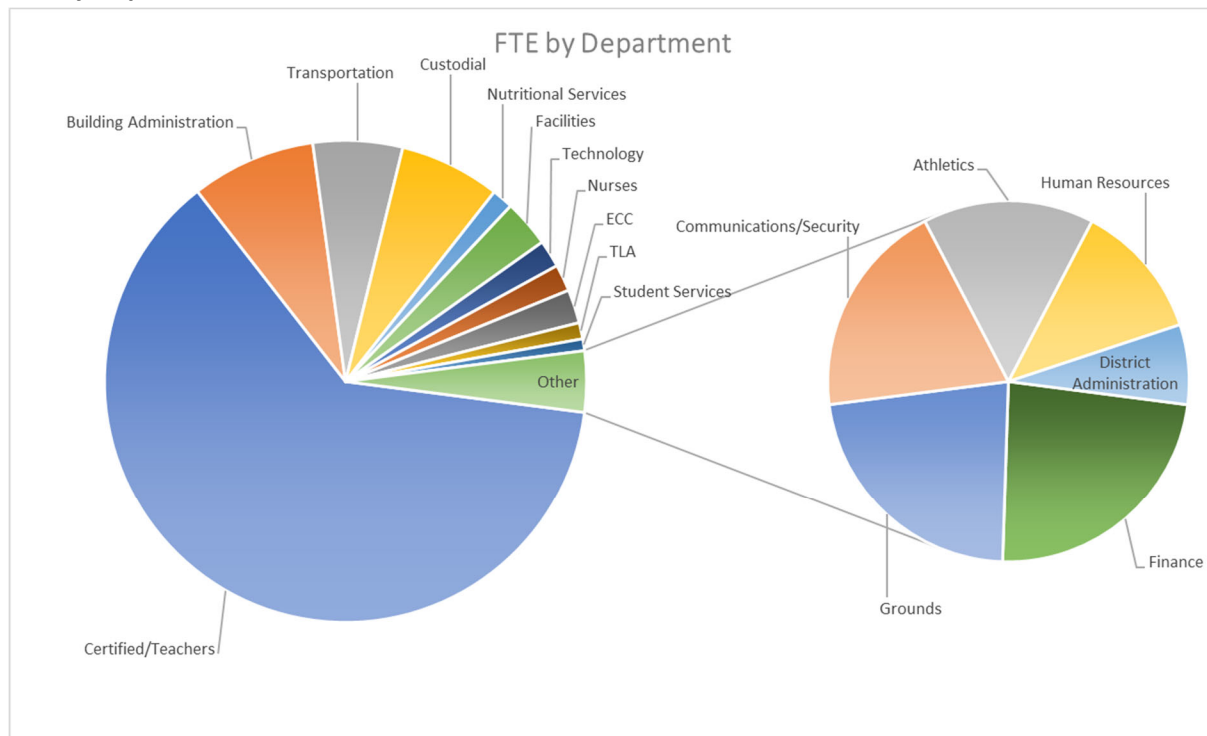
PROJECT TIMELINES MAY BE ADJUSTED BASED ON SUPPLY CHAIN, WORKFORCE, PERMITTING OR UNFORESEEABLE EMERGING NEEDS.



Staffing Allocations and Analysis

The following is a breakdown of the staffing by department. With each department, the relevant administrator and secretarial support is included. When looking at the certified teacher count, this includes the teacher assistants as well. Keep in mind that in St. Louis County, the Special School District provides most of the IEP and related services for our students. The ECC department's certified teachers are included in the certified/teachers total, however the Early Childhood Special Ed teaching staff is not included. They are employees of the Special School District along with all the supporting staff. The number of FTE remaining includes their administrators, secretaries, teacher assistants, and nurses.

FTE by Department



As mentioned previously in the budget document, we have struggled with hiring many of our operation staff. This includes custodial, grounds, and transportation. In addition, we are in the process of transitioning our nutritional service employees from Parkway employees to employees of our contracted nutritional services company, Chartwells. Employees can remain Parkway employees unless they have a job change. The new hires of the nutritional services department are all employees of the contracted nutritional services company, which is currently Chartwells.

The FTE's in the FY24 budget and FY25 budget represent actual FTE and all open positions. We budget as if we are fully staffed. In addition, we are budgeting for an increase of 23 new FTE positions. Those new positions are as follows: 8 mental health support specialists, 4 EL, 3 reading specialists, 1 math support specialist, 2 administrators, 4 504 coordinators and 1 SPARK! instructor. The current social workers and care coordinators are transitioning into the mental health specialist positions plus 8 more positions have been added.

Staffing by Department

Departments	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	BUDGET 2025	Difference FY24 v. FY25
Athletics	15.0	15.0	23.0	15.0	15.0	-
Building Administration	195.0	193.0	190.0	200.0	200.0	-
District Administration	6.0	6.0	6.0	6.0	7.0	1.0
Certified/Teachers	1,484.3	1,493.4	1,481.2	1,476.9	1,497.9	21.0
Communications/Security	18.0	18.0	16.0	19.0	19.0	-
Custodial	146.0	141.0	117.0	162.0	162.0	-
ECC	36.5	37.5	28.0	54.0	54.0	-
Facilities	75.7	71.3	68.0	76.0	76.0	-
Finance	23.5	24.0	23.0	23.0	23.0	-
Grounds	19.0	19.0	16.0	22.0	22.0	-
Human Resources	11.0	11.0	10.0	11.0	12.0	1.0
Nurses	41.0	43.0	40.0	43.0	43.0	-
Nutritional Services	101.9	77.7	42.0	34.0	34.0	-
Student Services	19.0	17.5	16.0	19.0	19.0	-
Technology	43.0	45.0	44.0	44.0	44.0	-
TLA	29.0	29.0	27.0	26.0	26.0	-
Transportation	145.0	147.0	129.0	144.0	144.0	-
	2,408.8	2,388.4	2,276.2	2,374.9	2,397.9	23.0

Out of the 23 new positions that have been added to FY25, 21 of those positions are represented in the certified staff budget. The 2 district administrator positions are the Executive Director of Operations (increase is in the district administrator line) and the Director of HR (increase is in the human resources line). We continue to make recruitment and retention a priority to get fully staffed.



Second annual Future Educators Signing Night. 25 seniors signed their intent to complete a college teacher preparation program and enter the primary or secondary education field.



Breakdown of Employees Paid on the Certified Scale

Certified Staff Breakdown	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	BUDGET 2025	Difference 2024-2025
504 Coordinators	-	-	-	-	4.0	4.0
Art	37.5	39.0	40.5	40.5	40.5	-
Band, Orchestra, and Vocal	65.1	65.7	65.6	65.6	65.6	-
Behavioral Support Specialists	4.0	4.0	4.0	5.0	5.0	-
Care Coordinators	16.0	20.0	15.0	15.0	-	(15.0)
Elementary	392.0	398.0	386.0	385.0	385.0	-
ESOL	31.0	35.0	37.0	38.0	42.0	4.0
Gifted and Exceptionally Gifted	23.8	24.8	24.9	24.6	24.6	-
Guidance	73.0	73.0	71.0	71.0	71.0	-
Instructional Coach	23.5	24.0	25.0	26.0	26.0	-
Librarian	32.5	33.0	33.0	33.0	33.0	-
Math Support Specialists	9.0	9.0	11.0	11.0	12.0	1.0
Mental Health Specialist	-	-	-	-	32.0	32.0
Other	22.4	22.4	17.6	17.4	18.4	1.0
Physical Education	79.8	80.5	83.5	84.5	84.5	-
Preschool Teacher	11.0	14.0	13.0	15.0	15.0	-
Reading Specialists	39.0	37.5	40.0	40.5	43.5	3.0
Secondary	524.7	525.5	511.1	501.8	501.8	-
Social Worker	8.0	9.0	9.0	9.0	-	(9.0)
Teacher Assistant (FTE)	92.0	79.0	94.0	94.0	94.0	-
	1,484.3	1,493.4	1,481.2	1,476.9	1,497.9	21.0

As mentioned prior, the chart above includes all certified staff. There is an additional 21 positions being added to this category along with 2 administrators shown on the previous chart to total the 23 additional positions detailed earlier.

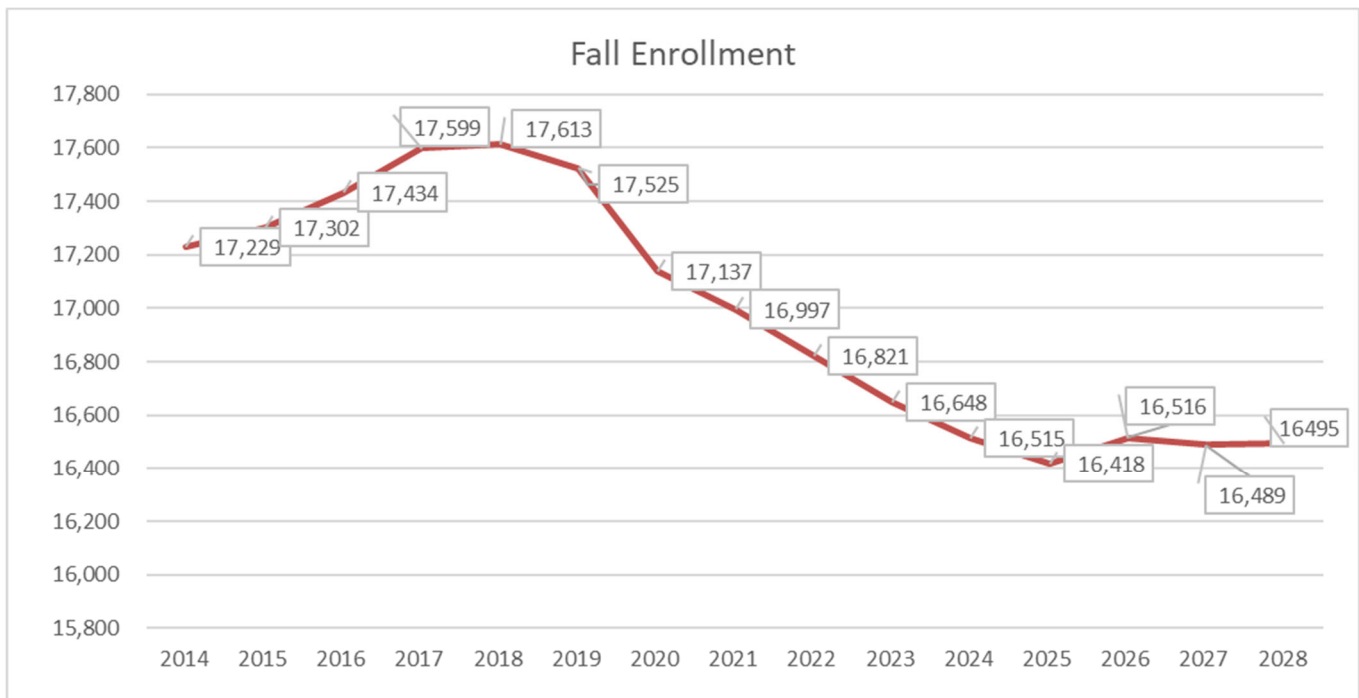


Enrollment

The district forecasts enrollment using the cohort survival method. Using current enrollment and three preceding years' enrollment, we calculate survival coefficients for each cohort group of students. That survival coefficient is then applied to current enrollment and projected forward to the next school year. We do this for resident students, for students who participate in the Voluntary Transfer Program, and for students who spend 50% or more of the school day in a special education setting. We make projections for the district, by school level (elementary, middle, and high), by grade level, and for each Parkway school. Finally, during a typical year, we provide monthly enrollment projections for the upcoming school year, and we send out five-year projections once a year in the fall prior to building our budget for the upcoming year. The following pages include our enrollment tables by each school.

The graph below presents a general picture of the district's enrollment since the fall of 2014, as well as the projected numbers for the next five years. Current enrollment is 16,648; this is lower than last year's enrollment of 16,821. As you can see, the projections show district enrollment will be essentially flat over the next several years. Specifically, district enrollment is projected to decrease 153 students over the next five years, that's less than 1%.

**Parkway School District
Fall Enrollment
2014-2028**





The table below provides enrollment numbers beginning with the fall of 2020 (FY21) through the current school year (FY24). It also shows total expected enrollment at each school building through the fall of 2028 (FY29).

Enrollment for Parkway School District									
All Students									
School	Actual 2020	Actual 2021	Actual 2022	Current 2023	Budget 2024	Forecast 2025	Forecast 2026	Forecast 2027	Forecast 2028
Bellerive Elementary	377	389	407	433	433	452	444	451	453
Craig Elementary	372	346	389	420	453	461	477	498	494
McKelvey Intermediate	707	465	426	422	422	390	377	366	364
McKelvey Primary	*	228	234	218	216	214	213	213	215
Ross Elementary	411	409	385	397	386	377	369	364	368
Green Trails Elementary	391	378	380	363	366	371	368	371	373
Highcroft Ridge Elementary	363	362	363	374	351	348	339	326	334
River Bend Elementary	461	451	424	376	367	348	334	323	327
Shenandoah Valley Elementary	471	445	431	411	407	389	470	435	483
Claymont Elementary	470	501	510	483	479	437	409	402	393
Henry Elementary	550	577	536	524	515	494	489	471	471
Mason Ridge Elementary	424	426	391	397	395	399	394	379	372
Pierremont Elementary	467	449	453	489	498	512	514	522	522
Barretts Elementary	346	333	353	368	387	396	406	423	416
Carman Trails Elementary	387	393	383	373	362	371	356	352	349
Hanna Woods Elementary	445	441	394	366	359	346	333	316	313
Oak Brook Elementary	444	419	390	377	377	376	383	385	382
Sorrento Springs Elementary	261	266	290	290	300	307	313	326	327
Wren Hollow Elementary	421	444	445	429	424	413	419	400	398
Elementary Schools	7,768	7,722	7,584	7,510	7,497	7,401	7,407	7,323	7,354
Northeast Middle	826	758	703	804	834	865	871	879	861
Central Middle	881	900	925	903	872	853	882	867	842
West Middle	1,059	1,097	1,022	924	817	826	825	844	798
Southwest Middle	600	579	688	752	790	766	727	746	731
South Middle	574	572	542	527	571	583	641	621	652
Middle Schools	3,940	3,906	3,880	3,910	3,884	3,893	3,946	3,957	3,884
North High	1,069	1,065	1,050	989	946	939	960	1,002	1,059
Central High	1,233	1,211	1,223	1,244	1,276	1,256	1,305	1,314	1,295
West High	1,405	1,381	1,424	1,392	1,367	1,307	1,254	1,221	1,196
South High	1,639	1,617	1,577	1,505	1,453	1,530	1,552	1,580	1,615
Fern Ridge	83	95	83	98	92	92	92	92	92
High Schools	5,429	5,369	5,357	5,228	5,134	5,124	5,163	5,209	5,257
District Total	17,137	16,997	16,821	16,648	16,515	16,418	16,516	16,489	16,495



The table below provides the total fall enrollment for the current 2023-24 school year and projections by building for resident students only. As the totals at the bottom of the table show, we expect resident student enrollment to remain relatively flat over the next couple of years and then begin to increase slightly.

Five-Year Enrollment Projections for Parkway School District						
Resident Students						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2023	2024	2025	2026	2027	2028
Bellerive	381	392	414	410	416	422
Craig	403	439	448	466	488	487
McKelvey Intermediate	413	416	386	375	366	364
McKelvey Primary	218	216	214	213	213	215
Ross	379	368	364	358	355	360
Green Trails	351	353	360	359	361	365
Highcroft Ridge	353	332	334	329	320	327
River Bend	360	353	338	327	317	320
Shenandoah Valley	391	392	378	461	425	473
Claymont	451	456	417	392	386	378
Henry	503	492	473	468	451	451
Mason Ridge	366	364	371	372	359	357
Pierremont	477	485	502	507	515	515
Barretts	348	370	382	395	413	409
Carman Trails	350	340	356	348	347	348
Hanna Woods	339	330	318	308	293	288
Oak Brook	368	370	372	380	383	380
Sorrento Springs	275	286	298	307	322	325
Wren Hollow	409	408	401	408	391	391
Elementary Schools	7,135	7,162	7,126	7,183	7,121	7,175
Northeast Middle	764	783	811	813	837	830
Central Middle	835	822	810	839	830	821
West Middle	840	750	770	778	802	758
Southwest Middle	715	751	724	690	708	704
South Middle	485	546	558	613	594	627
Middle Schools	3,639	3,652	3,673	3,733	3,771	3,740
North High	944	903	898	923	950	1,005
Central High	1,164	1,192	1,173	1,234	1,248	1,242
West High	1,272	1,256	1,205	1,161	1,143	1,130
South High	1,382	1,339	1,427	1,460	1,505	1,542
Fern Ridge	82	80	80	80	80	80
High Schools	4,844	4,770	4,783	4,858	4,926	4,999
District Total	15,618	15,584	15,582	15,774	15,818	15,914



The table below presents the total fall enrollment for the current 2023-24 school year building-by-building numbers for students who participate in the Voluntary Student Transfer Program only. District enrollment of these students is projected to decline substantially over the next five years.

Five-Year Enrollment Projections for Parkway School District						
Students who participate in the Voluntary Transfer Program						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2023	2024	2025	2026	2027	2028
Bellerive	10	10	9	8	8	7
Craig	14	11	10	9	9	7
McKelvey Intermediate	0	0	0	0	0	0
McKelvey Primary	0	0	0	0	0	0
Ross	14	15	10	8	8	8
Green Trails	12	13	11	9	10	8
Highcroft Ridge	9	8	6	3	1	1
River Bend	11	9	5	2	1	1
Shenandoah Valley	9	9	10	9	10	9
Claymont	25	17	17	15	15	15
Henry	14	13	9	6	4	2
Mason Ridge	23	22	18	13	11	9
Pierremont	9	10	9	6	7	7
Barretts	15	14	11	9	8	7
Carman Trails	15	14	8	5	3	1
Hanna Woods	19	19	17	12	9	9
Oak Brook	9	7	4	3	1	1
Sorrento Springs	9	8	5	4	2	2
Wren Hollow	14	9	6	5	2	1
Elementary Schools	231	208	165	126	109	95
Northeast Middle	25	22	21	21	16	4
Central Middle	59	38	28	24	20	9
West Middle	67	57	47	39	31	27
Southwest Middle	27	29	30	26	28	18
South Middle	32	18	18	18	17	14
Middle Schools	210	164	144	128	112	72
North High	34	31	27	21	18	17
Central High	78	78	74	61	49	35
West High	91	87	79	73	60	51
South High	113	100	84	67	52	48
Fern Ridge	16	12	12	12	12	12
High Schools	332	308	276	234	191	163
District Total	773	680	585	488	412	330



The table below presents the total fall enrollment for the current 2023-24 school year and projected enrollment by building for students who spend 50% or more of the school day in a Special Education setting. We expect student enrollment in the Special Education setting to remain relatively flat over the next several years.

Five-Year Enrollment Projections for Parkway School District						
Students who spend 50% or more of the school day in a Special Education setting.						
School	Current	Projected				
	2023	2024	2025	2026	2027	2028
Bellerive	42	31	29	26	27	24
Craig	3	3	3	2	1	0
McKelvey Intermediate	9	6	4	2	0	0
McKelvey Primary	0	0	0	0	0	0
Ross	4	3	3	3	1	0
Green Trails	0	0	0	0	0	0
Highcroft Ridge	12	11	8	7	5	6
River Bend	5	5	5	5	5	6
Shenandoah Valley	11	6	1	0	0	1
Claymont	7	6	3	2	1	0
Henry	7	10	12	15	16	18
Mason Ridge	8	9	10	9	9	6
Pierremont	3	3	1	1	0	0
Barretts	5	3	3	2	2	0
Carman Trails	8	8	7	3	2	0
Hanna Woods	8	10	11	13	14	16
Oak Brook	0	0	0	0	1	1
Sorrento Springs	6	6	4	2	2	0
Wren Hollow	6	7	6	6	7	6
Elementary Schools	144	127	110	98	93	84
Northeast Middle	15	29	33	37	26	27
Central Middle	9	12	15	19	17	12
West Middle	17	10	9	8	11	13
Southwest Middle	10	10	12	11	10	9
South Middle	10	7	7	10	10	11
Middle Schools	61	68	76	85	74	72
North High	11	12	14	16	34	37
Central High	2	6	9	10	17	18
West High	29	24	23	20	18	15
South High	10	14	19	25	23	25
Fern Ridge	0	0	0	0	0	0
High Schools	52	56	65	71	92	95
District Total	257	251	251	254	259	251



The table below provides the total fall enrollment for the current 2023-24 school year, as well as five-year projections by high school attendance area.

Five-Year Enrollment Projections for Parkway School District						
Student Population by High School Attendance Area						
	Current	Projected				
	2023	2024	2025	2026	2027	2028
Resident Students***						
North Area	3,584	3,597	3,615	3,638	3,705	3,763
Central Area	3,454	3,444	3,393	3,549	3,501	3,548
West Area	3,909	3,803	3,738	3,678	3,656	3,589
South Area	4,671	4,740	4,836	4,909	4,956	5,014
District	15,618	15,584	15,582	15,774	15,818	15,914
Voluntary Transfer***						
North Area	113	101	89	79	71	55
Central Area	178	155	134	108	91	63
West Area	229	206	179	152	128	111
South Area	253	218	183	149	122	101
District	773	680	585	488	412	330
Total Students**						
North Area	3,781	3,782	3,790	3,803	3,865	3,906
Central Area	3,671	3,639	3,565	3,698	3,636	3,654
West Area	4,209	4,071	3,975	3,885	3,839	3,752
South Area	4,987	5,023	5,088	5,130	5,149	5,183
District	16,648	16,515	16,418	16,516	16,489	16,495
Special Ed 50% or more						
North Area	84	84	86	86	89	88
Central Area	39	40	38	41	44	43
West Area	71	62	58	55	55	52
South Area	63	65	69	72	71	68
District	257	251	251	254	259	251

** Includes students who spend 50% or more of the school day in a Special Education setting.

*** Does not include students who spend 50% or more of the school day in a Special Education setting.



The following tables show the grade-by-grade numbers for all students at each building. It includes the total fall enrollment for the current 2023-24 school year and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - North Area Elementary Schools						
School	Current	Projected				
	2023	2024	2025	2026	2027	2028
Bellerive						
K	76	71	72	71	70	71
1	72	82	75	76	75	74
2	68	73	84	76	77	76
3	79	64	69	79	72	73
4	60	84	69	74	84	77
5	78	59	83	68	73	82
Total	433	433	452	444	451	453
Craig	2023	2024	2025	2026	2027	2028
K	72	71	70	71	72	71
1	81	80	78	76	78	79
2	66	86	85	83	81	83
3	64	63	82	81	79	77
4	73	69	68	88	87	85
5	64	84	78	78	101	99
Total	420	453	461	477	498	494
McKelvey Primary	2023	2024	2025	2026	2027	2028
K	110	108	108	107	108	109
1	108	108	106	106	105	106
Total	218	216	214	213	213	215
McKelvey Intermediate	2023	2024	2025	2026	2027	2028
2	116	105	105	103	103	102
3	107	106	95	95	94	94
4	119	98	97	87	87	86
5	80	113	93	92	82	82
Total	422	422	390	377	366	364
Ross	2023	2024	2025	2026	2027	2028
K	62	58	58	57	58	59
1	56	65	60	60	59	60
2	66	57	66	61	61	60
3	73	70	61	70	65	65
4	69	68	65	57	65	60
5	71	68	67	64	56	64
Total	397	386	377	369	364	368



Five-Year Enrollment Projections for Parkway School District						
All Students - Central Area Elementary Schools						
	Current	Projected				
Green Trails	2023	2024	2025	2026	2027	2028
K	56	56	57	56	54	56
1	61	64	63	64	63	61
2	58	61	64	63	64	63
3	67	59	62	65	64	65
4	60	67	59	62	65	64
5	61	59	66	58	61	64
Total	363	366	371	368	371	373
Highcroft Ridge	2023	2024	2025	2026	2027	2028
K	63	56	56	57	56	55
1	45	61	54	54	54	54
2	67	45	61	54	54	54
3	64	67	46	61	55	55
4	58	64	67	46	61	55
5	77	58	64	67	46	61
Total	374	351	348	339	326	334
River Bend	2023	2024	2025	2026	2027	2028
K	57	56	58	56	54	56
1	50	56	54	56	54	52
2	67	53	59	57	59	57
3	73	67	53	59	57	59
4	71	65	60	47	53	51
5	58	70	64	59	46	52
Total	376	367	348	334	323	327
Shenandoah Valley	2023	2024	2025	2026	2027	2028
K	60	62	62	77	62	73
1	55	65	62	77	77	72
2	77	56	62	74	73	83
3	67	84	57	79	77	86
4	69	69	80	71	77	85
5	83	71	66	92	69	84
Total	411	407	389	470	435	483



Five-Year Enrollment Projections for Parkway School District						
All Students - West Area Elementary Schools						
	Current	Projected				
Claymont	2023	2024	2025	2026	2027	2028
K	52	59	57	59	62	59
1	68	55	62	60	62	65
2	75	73	59	67	64	67
3	93	76	74	59	68	64
4	110	98	80	78	62	72
5	85	118	105	86	84	66
Total	483	479	437	409	402	393
Henry	2023	2024	2025	2026	2027	2028
K	78	77	76	76	79	77
1	80	82	80	79	79	82
2	99	79	81	79	78	78
3	82	97	77	79	77	76
4	95	81	95	76	78	76
5	90	99	85	100	80	82
Total	524	515	494	489	471	471
Mason Ridge	2023	2024	2025	2026	2027	2028
K	53	55	57	55	54	55
1	70	61	63	65	63	62
2	78	71	62	64	66	64
3	69	76	70	61	63	65
4	61	69	76	70	61	63
5	66	63	71	79	72	63
Total	397	395	399	394	379	372
Pierremont	2023	2024	2025	2026	2027	2028
K	85	76	76	78	76	77
1	69	95	84	79	81	78
2	64	69	94	84	79	81
3	91	74	79	108	89	82
4	85	97	79	84	111	90
5	95	87	100	81	86	114
Total	489	498	512	514	522	522



Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools						
	Current	Projected				
Barretts	2023	2024	2025	2026	2027	2028
K	62	68	69	68	68	67
1	74	62	67	68	67	67
2	54	79	66	72	73	72
3	60	53	77	64	70	71
4	62	61	54	78	65	72
5	56	64	63	56	80	67
Total	368	387	396	406	423	416
Carman Trails	2023	2024	2025	2026	2027	2028
K	64	65	63	65	66	65
1	64	60	60	58	60	61
2	65	63	59	59	57	59
3	70	62	60	56	56	54
4	44	69	60	58	55	55
5	66	43	69	60	58	55
Total	373	362	371	356	352	349
Hanna Woods	2023	2024	2025	2026	2027	2028
K	58	55	56	57	55	52
1	54	58	54	55	56	54
2	72	55	59	55	56	57
3	65	67	51	55	49	52
4	63	62	64	48	52	46
5	54	62	62	63	48	52
Total	366	359	346	333	316	313
Oak Brook	2023	2024	2025	2026	2027	2028
K	55	60	60	63	60	61
1	68	58	64	64	68	64
2	64	69	59	65	65	69
3	61	64	69	59	65	65
4	66	60	63	68	58	64
5	63	66	61	64	69	59
Total	377	377	376	383	385	382
Sorrento Springs	2023	2024	2025	2026	2027	2028
K	47	51	52	52	51	51
1	54	52	55	56	56	55
2	43	55	53	56	57	57
3	49	41	53	51	54	55
4	51	51	43	55	53	56
5	46	50	51	43	55	53
Total	290	300	307	313	326	327
Wren Hollow	2023	2024	2025	2026	2027	2028
K	61	66	67	65	66	67
1	67	61	64	65	63	64
2	84	68	62	65	66	64
3	62	88	72	66	69	70
4	80	61	87	71	65	68
5	75	80	61	87	71	65
Total	429	424	413	419	400	398



Five-Year Enrollment Projections for Parkway School District						
All Students – Middle Schools						
	Current	Projected				
Northeast Middle	2023	2024	2025	2026	2027	2028
6	290	272	300	297	279	289
7	270	289	271	299	296	275
8	244	273	294	275	304	297
Total	804	834	865	871	879	861
Central Middle	2023	2024	2025	2026	2027	2028
6	280	286	267	283	287	243
7	288	289	292	286	288	299
8	335	297	294	313	292	300
Total	903	872	853	882	867	842
West Middle	2023	2024	2025	2026	2027	2028
6	277	259	291	275	278	245
7	282	277	259	291	275	278
8	365	281	276	259	291	275
Total	924	817	826	825	844	798
South Middle	2023	2024	2025	2026	2027	2028
6	174	217	194	232	197	224
7	181	173	216	193	231	197
8	172	181	173	216	193	231
Total	527	571	583	641	621	652
Southwest Middle	2023	2024	2025	2026	2027	2028
6	274	238	258	235	257	243
7	280	272	236	256	233	255
8	198	280	272	236	256	233
Total	752	790	766	727	746	731



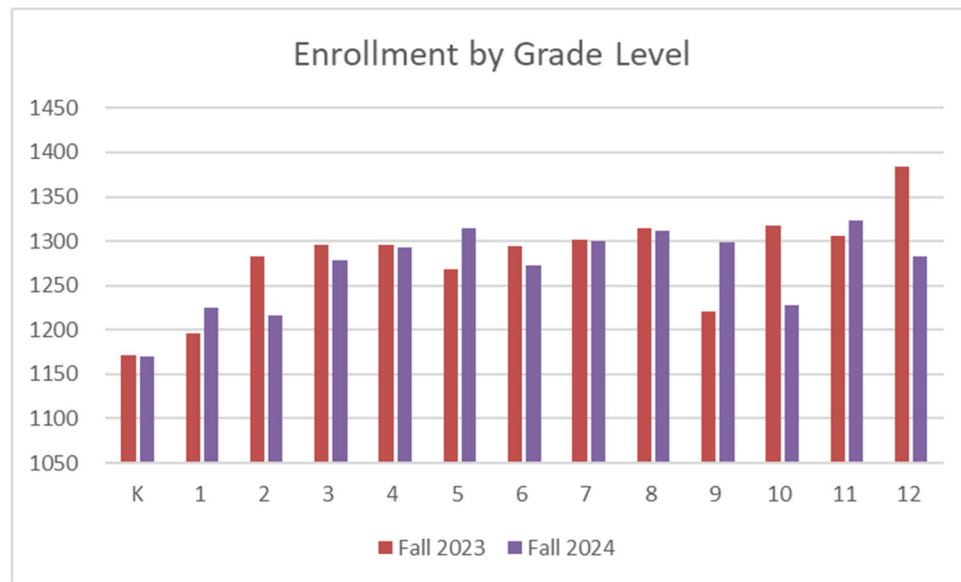
Five-Year Enrollment Projections for Parkway School District						
All Students - High Schools						
	Current	Projected				
North High	2023	2024	2025	2026	2027	2028
9	221	235	263	284	265	293
10	262	218	232	260	281	262
11	258	252	209	222	250	271
12	248	243	237	196	208	235
Total	989	948	941	962	1,004	1,061
Central High	2023	2024	2025	2026	2027	2028
9	292	341	300	312	317	306
10	309	301	347	320	319	334
11	321	313	300	362	320	329
12	322	321	309	311	358	326
Total	1,244	1,276	1,256	1,305	1,314	1,295
West High	2023	2024	2025	2026	2027	2028
9	340	361	277	311	306	333
10	361	336	357	274	307	303
11	330	358	333	354	271	304
12	361	311	339	314	336	255
Total	1,392	1,366	1,306	1,253	1,220	1,195
South High	2023	2024	2025	2026	2027	2028
9	367	362	451	398	393	396
10	379	367	362	452	399	394
11	365	370	359	354	445	392
12	394	353	357	347	342	432
Total	1,505	1,452	1,529	1,551	1,579	1,614
Fern Ridge	2023	2024	2025	2026	2027	2028
9	0	0	0	0	0	0
10	7	6	6	6	6	6
11	32	31	31	31	31	31
12	59	55	55	55	55	55
Total	98	92	92	92	92	92



The table and graph below present the total fall enrollment for the current 2023-24 school year and projected enrollment by grade level. The incoming kindergarten classes in future years are expected to be essentially the same as the kindergarten level size currently.

Enrollment Projections by Grade Level

District	2023	2024	2025	2026	2027	2028
K	1,171	1,170	1,174	1,190	1,171	1,181
1	1,196	1,225	1,205	1,218	1,220	1,210
2	1,283	1,217	1,240	1,237	1,233	1,246
3	1,296	1,278	1,207	1,247	1,223	1,228
4	1,296	1,293	1,266	1,218	1,239	1,225
5	1,268	1,314	1,309	1,297	1,237	1,264
6	1,295	1,272	1,310	1,322	1,298	1,244
7	1,301	1,300	1,274	1,325	1,323	1,304
8	1,314	1,312	1,309	1,299	1,336	1,336
9	1,220	1,299	1,291	1,305	1,281	1,328
10	1,318	1,228	1,304	1,312	1,312	1,299
11	1,306	1,324	1,232	1,323	1,317	1,327
12	1,384	1,283	1,297	1,223	1,299	1,303
Total	16,648	16,515	16,418	16,516	16,489	16,495



As you can see from the chart above, the main driver in our decline in enrollment has been that our largest class size will be graduating in the spring of 2024. In addition, the lower grades in the past few years have been substantially smaller than the other class sizes.



Performance Measures

Missouri School Improvement Plan (MSIP) 6 Annual Performance Report (APR)

Parkway Schools earned 85.2% on this year's Annual Performance Report (APR) for Missouri schools, down slightly from the prior year. The continuous Improvement score is up from 2022, but the overall total with performance factored in decreased slightly from the initial pilot year last year.



The score includes data from several factors including MAP/EOC testing from last spring (2023). This is one single measure from one test on one day. It is just one of many data points we use to measure student growth and achievement in Parkway. In addition to the MAP/EOC annual testing, Parkway also:

- Measures and assesses student growth multiple times throughout the school year.
- Monitors student progress and helps students and teachers set goals for growth.
- Measures academic growth, but also mental wellness, confidence and how well students are prepared for career, college, and life.
- The new scoring system does not measure these success indicators.

While the score does not provide school districts with helpful information about how an individual student is growing and achieving, it does provide a big-picture snapshot of student performance. We did capture all the points for the timely reporting of our audit, core data/Mosis reporting and for our financial statement submission also known as the Annual Secretary of the Board Report, ASBR. Our struggle is our growth. A common issue with high-performing school districts is that it is difficult to meet the additional growth targets. That is not stopping us from trying to obtain the goal. However, if you see some of our end of the course exam data, you will see declines in some areas which will need to be addressed.

2023 MSIP 6 Annual Performance Report (APR)			
Year 2			
The 2023 APR includes points for both performance and continuous improvement standards.			
	Points Possible	Points Earned	% Points Earned
Performance:	140	112.6	80.4%
Continuous Improvement:	52	51	98.0%
Totals:	192	163.6	85.2%

2022 MSIP 6 Annual Performance Report (APR)			
Year 1 Pilot			
State law prohibits the State Board of Education from lowering the classification of an LEA when implementing new standards for purposes of accreditation. The 2022 APR includes points for both performance and continuous improvement standards.			
	Points Possible	Points Earned	% Points Earned
Performance:	128.0	105.1	82.1%
Continuous Improvement:	52.0	50.0	96.2%
Totals:	180.0	155.1	86.1%



Performance Totals						
Performance		Points Possible	Points Earned	% Points Earned	MPI	Designation
Academic Achievement Status - English Language Arts	All Students	12	12	100.0%	416.5	Target
	Student Group	6	6	100.0%	371.9	Target
Academic Achievement Status - Mathematics	All Students	12	12	100.0%	405.1	Target
	Student Group	6	4.5	75.0%	348.1	On Track
Academic Achievement Status - Science	All Students	4	3	75.0%	395.7	On Track
	Student Group	2	1	50.0%	343.5	Approaching
Academic Achievement Status - Social Studies	All Students	4	3	75.0%	390.7	On Track
	Student Group	2	1.5	75.0%	355.6	On Track
Academic Achievement Growth - Eng. Language Arts	All Students	12	9	75.0%		Above Average
	Student Group	6	3.5	58.3%		Average
Academic Achievement Growth - Mathematics	All Students	12	7.6	63.3%		Average
	Student Group	6	2.7	45.0%		Below Average
Academic Achievement Growth - Science	All Students	4	1.5	37.5%		Below Average
	Student Group	2	0.7	35.0%		Below Average
Academic Achievement Growth - Social Studies	All Students	4	0.5	12.5%		Below Average
	Student Group	2	0.1	5.0%		Below Average
Success-Ready Students	CCR Assessments ¹	10	10	100.0%		Target
	Advanced Credit ²	10	10	100.0%		Target
Graduation Rate	7-Year	20	20	100.0%		Target
Graduate Follow-up		4	4	100.0%		Target

For Academic Achievement Growth (English language arts and mathematics) the statistical significance is for grade level assessments. In the event that the local education agency serves only students in grades 9 or greater, statistical significance is based on growth for End-of-Course assessments.

* Suppression has been applied to protect small student populations.

¹CCR assessments include the following: ACT™, SAT™, WorkKeys™, Accuplacer™, and ASVAB.

²Advanced Credit includes: AP™, IB™, Dual Credit, Dual Enrollment, PLTW™, IRC or two qualifying stackable credentials.

Continuous Improvement Totals					
Continuous Improvement		Points Possible	Points Earned	% Points Earned	Met/Not Met
Improvement Plan		30	30	100.0%	
LEA Response to Standards	Available in 2024				
Climate and Culture Survey		4	4	100.0%	
Success-Ready Students	KEA ³	4	4	100.0%	
	ICAP ⁴	4	4	100.0%	
	Attendance	4	3	75.0%	
	CTE Expansion ⁵	2	2	100.0%	
MSIP 6 Required Documentation	Audit	2	2	100.0%	Met
	Annual Secretary of the Board Report (ASBR)	2	2	100.0%	Met
	Timely Submission of MOSIS/Core Data	2	2	100.0%	Met

³Kindergarten Entry Assessment

⁴Individual Career and Academic Plan

⁵In compliance with Section 162.1115, RSMo., points are awarded for the expansion of Career Technical Education Programs. Points are awarded when the LEA did not earn the maximum number of points possible in the performance Success-Ready Students category.

Assessment Participation Rates			
Content Area	Total Test Records	Valid Test Scores	Participation Rate
English Language Arts	9083.0	9035.0	99.4%
Mathematics	9120.0	9073.0	99.4%
Science	3904.0	3885.0	99.5%
Social Studies	1397.0	1392.0	99.6%
Other Accreditation Considerations			Yes/No
Does the LEA meet the minimum threshold for fund balances?			Yes
Is the superintendent appropriately certified?			Yes
Have all board members participated in required orientation and training?			Yes
Is LEA Compliant with Federal and State Law?			Yes

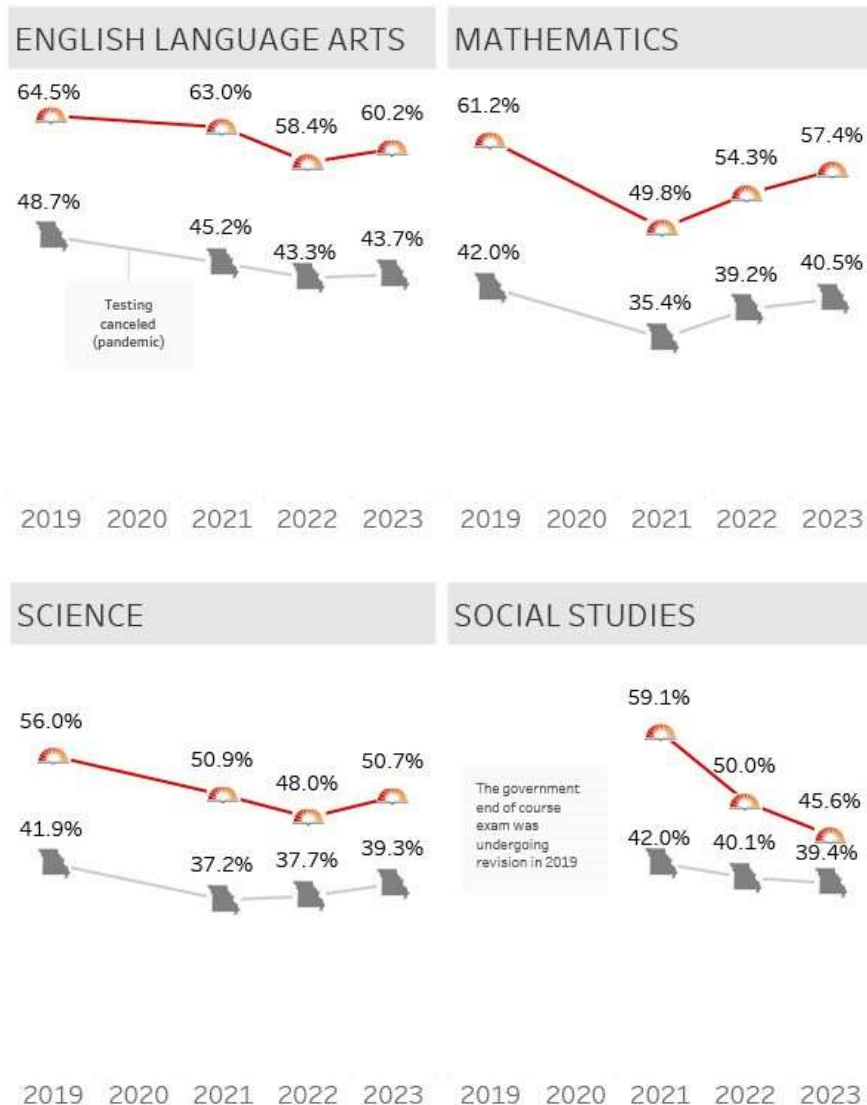


For the first time in over 10 years, Parkway's theater departments collaborated on the production RANKED, an all-district musical.

Missouri Assessment Program (MAP)

MAP assessments have been aligned to the new standards. Missouri School Improvement Program (MSIP) will not use these assessment results for school district accreditation. These assessment results are not comparable to prior year assessment data. Assessment results for 2017, 2018 and 2019 in the content areas of English Language Arts, Mathematics and Science for grades 3-8 and End-of-Course (EOC) assessments in English II (E2) and Algebra I (A1) are not comparable to prior year data. On March 19, 2020, in response to the COVID-19 pandemic, the Department of Elementary and Secondary Education (DESE) announced the spring 2020 Missouri Assessment Program (MAP) assessments would not be administered, including Grade-Level (GLA), End-of-Course (EOC) and Missouri Assessment Program-Alternate (MAP-A) exams. Assessment data is not available for the 2020 school year. The State Board of Education took action to suspend the use of 2021 assessment results from state and federal accountability due to COVID-19.

The following charts display the percentage of students who scored “Proficient or Advanced” in core academic areas on state MAP tests.

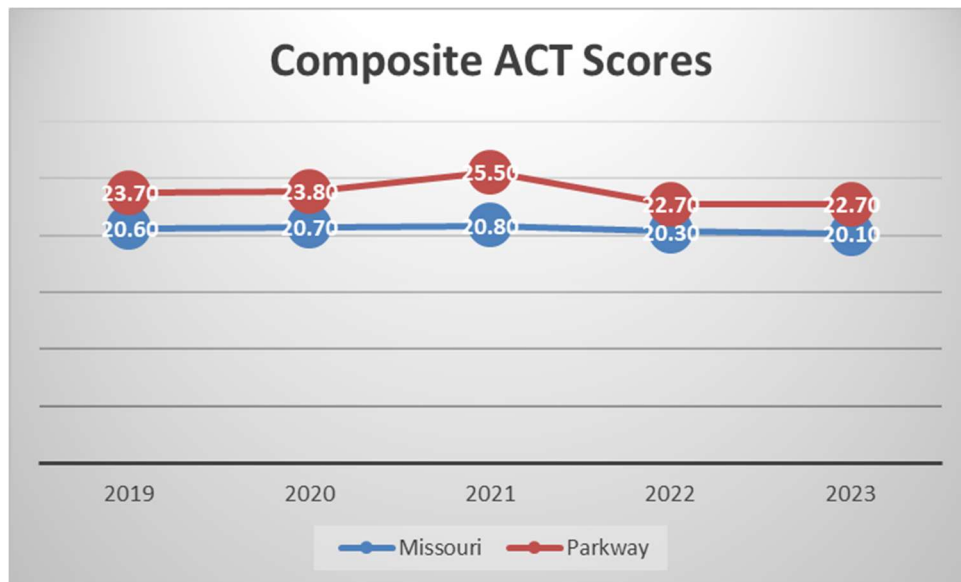
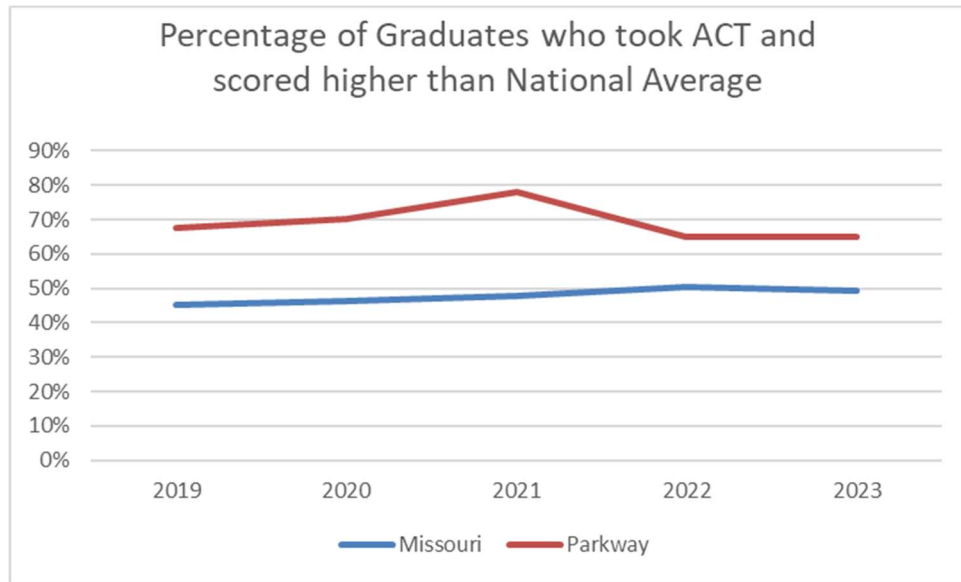




Parkway ACT Results

	2019	2020	2021	2022	2023
Percent of Graduates Taking the ACT	94.40%	96.40%	61.50%	83.90%	91.00%
Composite ACT Score	23.70	23.80	25.50	22.70	22.70
% of Grads who scored higher than the National Average	67.71%	70.04%	77.93%	65.01%	65.09%

ACT compared to Missouri graduates who took the ACT:





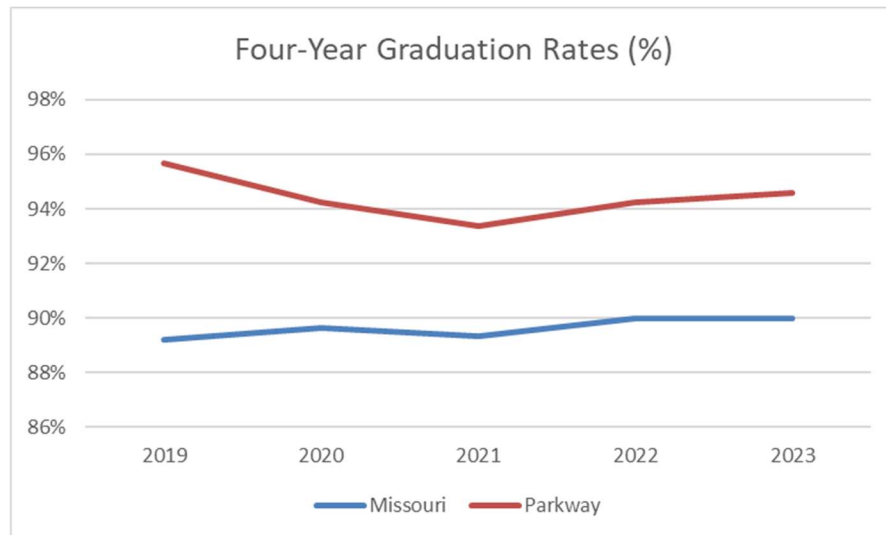
The following reports include other performance measures available from Missouri Comprehensive Data System. These measurements include four-year graduation rates, drop-out rates, percentage of students eligible for free or reduced lunch. To clarify, these are the four-year graduation rates for the past five years. Many of these measurements are collected by the state and as a result a comparison to the state wide numbers are provided where available.

Parkway 4 Year Graduation Rates

	2019	2020	2021	2022	2023
Total Number of Asian Graduates	141	146	147	134	151
Number of Asian Students	148	153	150	135	156
Asian Graduation Rate (%)	95.27	95.42	98	99.26	96.79
Total Number of Black Graduates	186	184	159	190	209
Number of Black Students	202	209	198	219	230
Black Graduation Rate (%)	92.08	88.04	80.3	86.76	90.87
Total Number of American Indian Graduates	*	*	*	*	*
Number of American Indian Students	*	*	*	*	*
American Indian Graduation Rate (%)	*	*	*	83.33	*
Total Number of Hispanic Graduates	50	64	64	71	75
Number of Hispanic Students	53	67	73	77	82
Hispanic Graduation Rate (%)	94.34	95.52	87.67	92.21	91.46
Total Number of Multiracial Graduates	48	48	73	60	82
Number of Multiracial Students	53	54	82	65	91
Multiracial Graduation Rate (%)	90.57	88.89	89.02	92.31	90.11
Total Number of White Graduates	852	844	804	783	737
Number of White Students	879	882	833	816	766
White Graduation Rate (%)	96.93	95.69	96.52	95.96	96.21
Total Number of Male Graduates	639	638	591	642	605
Number of Male Students	671	691	648	686	643
Male Graduation Rate (%)	95.23	92.33	91.2	93.59	94.09
Total Number of Female Graduates	639	651	659	601	650
Number of Female Students	665	677	691	633	684
Female Graduation Rate (%)	96.09	96.16	95.37	94.94	95.03
Total Number of Graduates	1278	1289	1250	1243	1255
Number of Students	1336	1368	1339	1319	1327
Graduation Rate (%)	95.66	94.23	93.35	94.24	94.57



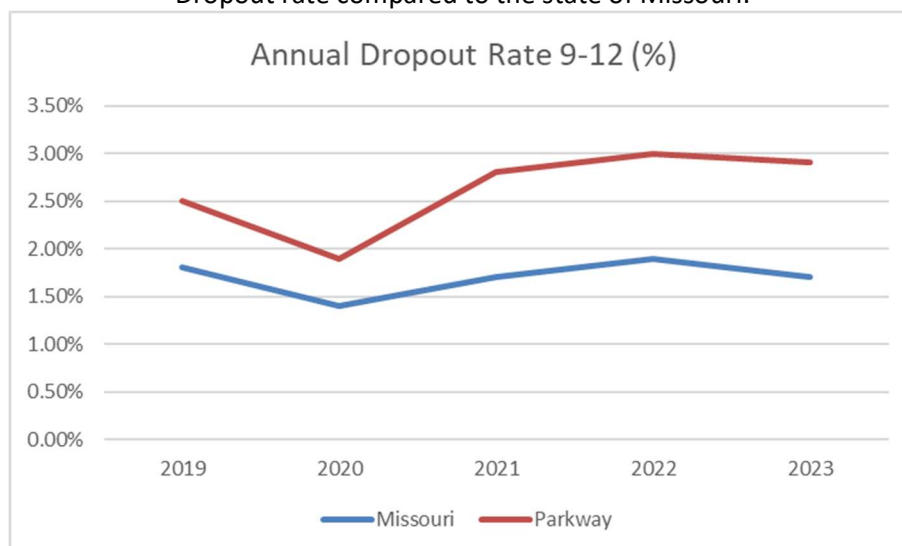
Graduation 4-year rates compared to Missouri:



Parkway Dropout Rates

	2019	2020	2021	2022	2023
Black Dropouts 9-12	12	5	23	29	17
Black Dropout Rate 9-12 (%)	1.4	0.6	2.4	2.9	1.7
Hispanic Dropouts 9-12	*	6	*	*	7
Hispanic Dropout Rate 9-12 (%)	*	2	*	*	2.1
Multiracial Dropouts 9-12	*	*	*	8	6
Multiracial Dropout Rate 9-12 (%)	*	*	*	2.4	1.7
White Dropouts 9-12	19	13	27	20	31
White Dropout Rate 9-12 (%)	0.5	0.4	0.8	0.6	1
Total Dropouts 9-12	38	29	58	61	64
Total Dropout Rate 9-12 (%)	0.7	0.5	1.1	1.1	1.2

Dropout rate compared to the state of Missouri:





Students Eligible for Free or Reduced-Price Lunch

	FY21			FY22			FY23			FY24		
	FRL	Enrollment	%	FRL	Enrollment	%	FRL	Enrollment	%	FRL	Enrollment	%
Elementary Schools												
Barrets Elem.	40	343	11.66%	25	333	7.51%	27	353	7.65%	25	368	6.79%
Bellerive Elem.	94	385	24.42%	67	389	17.22%	100	405	24.69%	114	429	26.57%
Carman Trails Elem.	130	388	33.51%	85	393	21.63%	132	380	34.74%	98	369	26.56%
Claymont Elem.	43	469	9.17%	34	505	6.73%	47	511	9.20%	42	483	8.70%
Craig Elem.	84	358	23.46%	50	339	14.75%	104	393	26.46%	97	419	23.15%
Green Trails Elem.	46	393	11.70%	18	378	4.76%	44	383	11.49%	26	361	7.20%
Hanna Woods Elem.	118	448	26.34%	69	438	15.75%	103	388	26.55%	100	372	26.88%
Henry Elem.	45	560	8.04%	45	580	7.76%	60	540	11.11%	46	523	8.80%
Highcroft Elem.	39	364	10.71%	23	358	6.42%	28	365	7.67%	35	375	9.33%
Mason Ridge Elem.	61	424	14.39%	36	427	8.43%	41	394	10.41%	30	396	7.58%
McKelvey Elem.	118	708	16.67%	72	688	10.47%	115	650	17.69%	97	627	15.47%
Oak Brook Elem.	50	439	11.39%	30	420	7.14%	47	389	12.08%	34	376	9.04%
Pierremont Elem.	67	468	14.32%	40	461	8.68%	61	449	13.59%	48	492	9.76%
River Bend Elem.	115	461	24.95%	84	451	18.63%	95	409	23.23%	79	381	20.73%
Ross Elem.	158	406	38.92%	97	395	24.56%	162	397	40.81%	131	394	33.25%
Shenandoah Valley Elem.	35	467	7.49%	34	451	7.54%	46	422	10.90%	32	413	7.75%
Sorrento Springs Elem.	70	259	27.03%	43	266	16.17%	78	287	27.18%	63	289	21.80%
Wren Hollow Elem.	64	418	15.31%	53	446	11.88%	71	449	15.81%	66	430	15.35%
Total Elementary	1377	7758	17.75%	905	7,718	11.73%	1,361	7,564	17.99%	1,163	7,497	15.51%
Middle Schools												
Central Middle	184	889	20.70%	100	893	11.20%	135	933	14.47%	154	906	17.00%
Northeast Middle	271	831	32.61%	153	744	20.56%	251	699	35.91%	238	799	29.79%
South Middle	192	577	33.28%	123	566	21.73%	107	540	19.81%	109	526	20.72%
Southwest Middle	127	602	21.10%	77	575	13.39%	111	681	16.30%	146	749	19.49%
West Middle	157	1052	14.92%	110	1097	10.03%	98	1011	9.69%	102	923	11.05%
Total Middle	931	3951	23.56%	563	3,875	14.53%	702	3,864	18.17%	749	3,903	19.19%
High Schools												
Central High	216	1234	17.50%	129	1217	10.60%	224	1233	18.17%	202	1240	16.29%
North High	325	1082	30.04%	183	1060	17.26%	332	1067	31.12%	323	998	32.36%
South High	344	1637	21.01%	235	1643	14.30%	383	1572	24.36%	360	1517	23.73%
West High	192	1406	13.66%	113	1384	8.16%	171	1415	12.08%	167	1394	11.98%
Total High	1077	5359	20.10%	660	5,304	12.44%	1,110	5,287	20.99%	1,052	5,149	20.43%
Total	3,385	17,068	19.83%	2,128	16,897	12.59%	3,173	16,715	18.98%	2,964	16,549	17.91%

*Nationwide government funded lunch program in place for all students during FY21 school year

Just as many school districts experienced, our free and reduced applications and approvals dropped below normal rates during FY22. We have since rebounded in FY23 and FY24 to close to the pre-pandemic levels. We anticipate that our upcoming years will remain relatively the same.



Glossary of Terms

ACCOUNTING – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

ACCOUNTS PAYABLE - Unpaid amounts currently owed to vendors for goods and services provided.

ACCOUNTS RECEIVABLE – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

ACCRUAL ACCOUNTING – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

ADA – See Average Daily Attendance.

AD VALOREM– Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

ADULT EDUCATION AND LITERACY (AEL) - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self-confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

ALLOCATION – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution or agency to provide financial support for specific programs, services and/or activities.

ALLOWABLE COST – Cost of predetermined equipment, service, and/or activities that have been appropriate for authorization by the funding agency.

AMORTIZATION – The gradual payment of an amount owed according to a specified schedule of times and amounts.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

ASBO – See Association of School Business Officials International.



ASSESSED VALUATION –The value for tax purposes: the value of a property that serves as the basis for tax calculation.

ASSETS – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) - The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

AUDIT – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediately preceding school year’s total ADA.

BASIC FORMULA - Amounts received from the State Foundation Formula.

BOARD OF EDUCATION – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.



Current Board of Education members for the 2024-2025 school year.



BOND – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.

BOND PROCEEDS, AMOUNT REMAINING – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were issued. The amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.

BUDGETARY ACCOUNTS – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

BUDGETING – Pertains to budget planning, formulations, administration analysis, and evaluation.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

CASH – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

CHECK – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out



of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

CO-CURRICULAR ACTIVITIES – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required, and credit usually is not given. When participation is required or credit is given, the activity generally is a course.

COBRA – see Consolidated Omnibus Budget Reconciliation Act.



All District Art Show displays student work in variety of mediums from Elementary to high school level students.

COMMUNITY EDUCATION – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP) - A strategic plan in support of the organizational vision, mission and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.



CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA) – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.

CSIP – see Comprehensive School Improvement Plan.

CURRENT FUNDS – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

DEFICIT – The excess of the obligations of a fund over the fund's resources.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DEMOGRAPHICS - The characteristics of human populations and population segments, especially when used to identify consumer markets.

DEPOSITS – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE) - Coordinates and regulates K-12 education in Missouri.

DESE – See Department of Elementary and Secondary Education.

DISBURSEMENTS – Payments in cash. See also Cash.

DOLLAR VALUE MODIFIER (DVM) – This is a value used in the state foundation formula that provides a multiplier for areas that have higher cost of living than other areas within the state.

EMPLOYEE BENEFITS – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security.

ENCUMBRANCES – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

END OF COURSE (EOC) - End-of-Course assessments are taken when a student has received instruction on the Missouri Learning Standards for an assessment, regardless of grade level. Missouri's suite of available End-of-Course assessments includes English I, English II, Algebra I,



Algebra II, Geometry, American History, Government, Biology, Physical Science and Personal Finance.

ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

ENTRY – The act of recording a transaction and the actual record of a financial transaction in an account.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item's cost; and, 4) costs more than \$500 per unit.

EQUITY – Equity is the mathematical excess of assets over liabilities. Generally this excess is called Fund Balance.

ESTIMATED REVENUE – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

EXPENDITURES – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.



District Step team, Rho Sigma Delta preparing for a performance. They had an undefeated season last year.

FACILITIES ACQUISITION AND CONSTRUCTION – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial



installation or extension of service systems and other built-in equipment; and improvements to sites.

FEDERAL REVENUE – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL ACCOUNTING – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

FINES, FORFEITURES, ESCHEATS - Amounts collected by the county for violations. All fines pass through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

FISCAL AGENT – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

FIXED ASSETS – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession and does not indicate immobility of an asset.

FOOD SERVICES – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.

FREE OR REDUCED LUNCH – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used on Line 14 or the basic formula calculation in the current year is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition is a different count from that used for the federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

FUNCTION – An action that contributes to a larger action of a person, living thing, or created thing.

FUND – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

FUND BALANCE – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the



excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GASB – See Governmental Accounting Standards Board.

GENERAL LEDGER – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.



North High color guard performances for a final time to end their season.

HANCOCK AMENDMENT (Senate Bill 711) - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

IN LIEU OF TAX - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

INTEREST – A fee charged to a borrower for the use of money. See also Debt Service.



INVENTORY – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment on hand not yet distributed to requisitioning units.

INVESTMENTS – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.



Congratulations to all the students graduating from Fern Ridge.

LEA – see Local Education Agency.

LEASE PURCHASE – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with the option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third-party, not-for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for by the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

LEDGER – Contains all the accounts of a particular fund as in the General Ledger or all these detailed accounts that support particular Subsidiary Ledger accounts.

LEED - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.



LEVY (Verb) – To impose taxes or special assets. (Noun) – The total tax valuation or special assessments per \$100 assessed valuation imposed by a governmental unit.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

LOCAL EDUCATION AGENCY (LEA) – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit”.

MISSOURI ASSESSMENT PROGRAM (MAP) - The Missouri Assessment Program includes a set of yearly standards-based assessments that measure specific skills defined for each grade or content, designed to measure students’ progress toward mastery of the Show-Me Standards, which are the educational standards in Missouri.

MISSOURI FINANCIAL ACCOUNTING MANUAL - The Park Hill School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.

M & M SURTAX - Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

NONPUBLIC SCHOOL – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.

NONRESIDENT STUDENT – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

OBJECT – The type of specific expenditure.

OBLIGATIONS – The amounts of orders placed and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

OPERATING FUNDS – Revenue utilized for daily operation of the school district.



OPERATING LEVY FOR SCHOOL PURPOSES – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PAYMENTS IN LIEU OF TAXES – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

PAYROLL – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

PAYROLL DEDUCTIONS AND WITHHOLDING – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.

PEERS - See Public School and Education Employees Retirement System.

PLANNING – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.

PROPERTY INSURANCE – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are costs for appraisals of property for insurance purposes.

PROPOSITION C – Proposition C (Prop C) is a sales tax generated in the early 1980's.

PROPRIETARY ACCOUNTS – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

PSRS – See Public School and Education Employees Retirement System.

PUBLIC SCHOOL AND EDUCATION EMPLOYEE'S RETIREMENT SYSTEM

(PSRS/PEERS) - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

PURCHASE ORDER – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

PURCHASED SERVICES – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.



PURCHASING – Acquiring supplies, equipment, and materials used in the LEA operation.



South High choir after performing at the All-District concert.

REAL ESTATE – Land, improvements to site, and buildings; real property.

RECEIPTS – This is an alternate term used to identify revenues.

REFUND – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

REFUNDING BONDS – Bonds issued to pay off outstanding bonds.

REIMBURSEMENT – The return of an overpayment or to reimburse for an expense paid out of pocket.

REQUISITION – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESERVE – An amount set-aside for some specified purpose.

RESIDENT STUDENT – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in



a district other than the domicile (district of residence) district AND the child's parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

REVENUES – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity's ongoing major or central operations.

SALARY – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.

SECURITIES – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.

SPECIAL EDUCATION – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

SUPPLEMENT – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

SUPPLIES – Items that are not electrical or mechanical in nature or furniture or which cost less than \$500.00 per unit or items that have a useful life of less than one year. Usually a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

SURETY BONDS – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TIF – Tax Increment Financing. This is a mechanism of tax abatement from the taxing authority and the funding is diverted to pay for the bonds initiated under the Tax Increment Financing District.

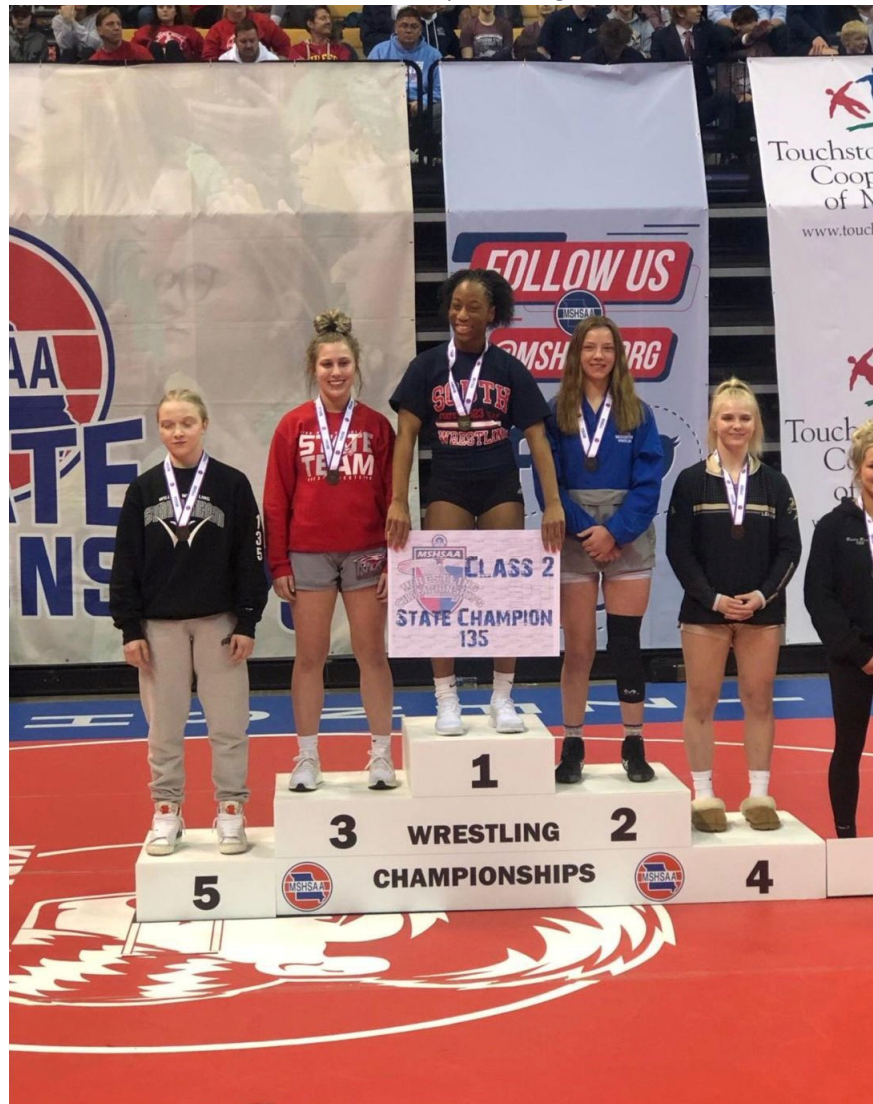
TUITION – Money charged by the LEA or education institution for a period of time, not including special charges for books and laboratory fees.

UNENCUMBERED BALANCE – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.



VISION, MISSION AND VALUES – The districts focus upon identified strategic focus areas and articulated goals within a five-year strategic plan that are aligned with student and stakeholder requirements/ expectations.

WEIGHTED AVERAGE DAILY ATTENDANCE (WADA) - This is the accumulation of the district's average daily attendance that has factors added to increase the value for the student population greater than the state comparison districts for students with individual education plans, english learners and students who qualify for free and reduced lunch.



Janiah Jones first South High student to win state in girls wrestling.