



PARKWAY C-2 SCHOOL DISTRICT ANNUAL BUDGET

2014-2015



PARKWAY
SCHOOLS

St. Louis County
Missouri



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Missouri**

**2014-2015
BUDGET**

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EXECUTIVE SUMMARY

I. EXECUTIVE SUMMARY

The accompanying budget proposal for fiscal year 2014-2015 is being recommended for Board approval on May 7, 2014. Proposed expenditures total \$241,555,165 while anticipated revenues total \$238,505,663. Operating revenues are projected at \$220,114,212 or (+1.32%) while operating expenses are expected to increase to \$222,974,579, an increase of 0.09%. With a \$6.0M expected unexpended budget in 2013-2014, revenues and expenditures will be balanced.

A. Background

Parkway School District is considered a national leader in innovative education. Its teachers, administrators and students strive for excellence each day. Parkway is more than just a school system; it is a nurturing community that fosters individual talents and encourages collaborative thinking. At Parkway, when one person succeeds, everyone grows. Higher Expectations, Brighter Futures.

- 14 U.S. Department of Education Blue Ribbon schools and 17 Missouri Gold Star Schools.
- All four High Schools made Newsweek Magazine's rankings of America's Best High Schools in 2013.
- In 2013, Parkway had a total of 45 students who received recognition in the National Merit Program.
- With an ACT participation rate of over 95 percent, more than 60 percent of Parkway graduates scored above the national average.
- Nearly 90 percent of 2013 Parkway graduates pursued a college education.
- Parkway received its twelfth consecutive Certificate of Excellence in Financial Reporting from the Association of School Business Officials.
- Parkway earned the highest score in the state of Missouri for large districts – 99.6 percent – on the 2013 Missouri School Improvement Plan (MSIP) report card used to evaluate school districts across the state.

The Parkway School District is located in St. Louis County, Missouri, and covers an area approximately 68 square miles, including portions of unincorporated St. Louis County as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & County, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester.

Since the district was incorporated in 1954, it has expanded from a rural environment to an urban one, flourishing from a small district to one of the largest in St. Louis County and the seventh largest of 523 districts in Missouri. Parkway School District has 5 high schools, 5 middle schools, 18 elementary schools and one early childhood development center. Parkway is currently accredited with distinction in performance under the Missouri School Improvement Program (MSIP) Standards administered by the State Department of Elementary and Secondary Education. The District is governed by the Board of Education, whose seven members are elected for staggered three-year terms of office.

Parkway estimates the total population within the District at approximately 142,000 for 2013. There were 17,231 students enrolled for the 2013-2014 academic year and the District employed approximately 1,310.80 certified instructional staff, 73.60 certified instructional support staff, 75 instructional administrators, and 900.46 support personnel full-time equivalents. This resulted in an instructional staff to student ratio of 13.15:1 for the past academic year. It is expected to decrease to 13.14:1 in 2014-2015 based on projected student enrollment of 17,166 and instructional staffing of 1,306.23.

The cost of instruction per pupil is expected to increase \$25 (0.2%) from \$12,471 to \$12,496 next year. This increase is the result of declining enrollment projection for 2014-2015.

B. Budget Format

In accordance with the Missouri Public School Law, the revenue forecasts and expenditure budgets are arranged with the 2012-2013 actual figures in the left hand column, followed by the 2013-2014 budget as currently approved, then the 2014-2015 forecast/budget in the right hand column. Revenues are presented by individual fund, in total for operating funds, and in total for all funds. The expenditure budgets are prepared by fund and object, by program, by building and by fund and function. As in the past, a revised expenditure budget will be presented for board consideration in the fall after actual salary contracts and benefit amounts, building carry forwards and capital improvement plan funding are known. At that time, projected revenues will also be adjusted for the actual tax rate, assessed valuation and enrollment levels.

C. Overview

Outside of the development of appropriate curriculum and the selection/training of personnel, budget development is one of the most important and most difficult challenges faced by the Board of Education. Limited resources mean that choices must be made between worthy but competing needs. Yet each choice sends a direct message about what Parkway and the Board of Education value. This financial plan, more so than most annual budgets, reflects the values placed on various aspects of district operations. Up to this point extensive program reviews followed by significant cost-containment activities were conducted to protect the academic core. Through this process, adjustments in instructional programs, operating support programs and staffing levels were made to ensure the long-term stability of the District. Similar to recent years, most revenue sources available to the District are relatively flat. The projected overall growth in district operating revenues (1.32%) is primarily attributable to property tax revenue increases on new construction, sales tax growth and increased financial institution tax revenues.

The majority of the District's revenue is not based on student enrollment, but sources such as property taxes and M&M surtaxes. This causes the amount of revenue per student to increase and decrease based on annual fluctuations in student enrollment.

As part of the normal budgeting process, long-range projections are continually updated. This process allows the district to plan appropriately for future fluctuations in revenues

and/or costs. This process allowed the District to adjust its expenditures for 2014-2015 before fund balances dropped to dangerous levels.

With this framework and purpose in mind, a general discussion of anticipated revenues, expenditures and cash balances for 2014-2015 follows.

D. Revenues

For purposes of discussion, the focus will be on operating revenues only. Operating revenues exclude debt service, student activities and bond funds (if any) as these funds are dedicated for specific uses. For fiscal year 2014-2015 overall operating revenues are projected to increase by \$2,877,077 (1.32%) to \$220.11 million next year. The following is a brief outline of how this increase was determined:

• Expected increase in the Property & Delinquent Tax Revenue	\$1,704,503
• Increase in Trust Fund (Sales Tax) Revenue	625,673
• Increase in Intangible Taxes (Financial Institution Tax)	1,500,000
• Increase in M&M Surtaxes	92,736
• Decrease in Tuition Reimbursement (VST)	<421,817>
• Decrease in Minimum Guarantee (Foundation Formula)	<89,314>
• Decrease in Other State Revenue	<196,381>
• Increase in Federal Grant Allocations	142,885
• Decrease in Tuition from Other Districts	<500,000>
• All Other Revenues	<u>18,793</u>
 Total Projected Increase	 <u>\$2,877,078</u>

E. Expenditures

Proposed operating expenditures for 2014-2015 are up \$207,122 or 0.09% for next year. A summary of the major changes in the operating budget is as follows:

2014-2015 Operating Expenditure Budget	\$222,974,579
2013-2014 Operating Expenditure Budget	<u>\$222,767,457</u>
Change	+\$207,122

Which is comprised of:

• Elimination of 4.57 FTE for lower enrollments	<\$296,070>
• Elimination of 1 FTE for the Community Education Supervisor	<46,329>
• Elimination 1 FTE for the Mgr. of Classified Staff Development	<104,971>
• Elimination of grant related salaries and benefits	<352,812>
• Overall general salary and benefit increase after reductions	3,392,215
• Elimination of one-time program carryovers and carry forward purchase orders	<1,604,734>
• Elimination of bldg. budget carryovers including Early Childhood	<1,567,367>
• Elimination of one time funds for the CNG Fueling Station	<1,200,000>
• Establish a budget for design services for potential new bond projects	1,000,000
• Adjustments to program budgets, such as Utilities and Technology, where 0% increases were not possible.	<u>987,190</u>
Total all changes in operating expenditures	<u>+\$207,122</u>

F. Contingency Planning

Reserve requirements are set by Board of Education Policy at 17.3% of the 2014-2015 operating expenditure budget. These reserves include the normal 13.5% "Operating" reserve maintained to cover cash flow needs during the fiscal year and the "Stabilization" reserve set at 3.8% of operating expenditures to cover two major areas of "contingency planning": 1) Facilities and 2) VST Program.

A facilities contingency is needed due to the age of district buildings and the documented list of deferred maintenance projects. Prime examples of emergency level needs include the recent South High mold remediation/HVAC replacement and Green Trails Elementary asbestos abatement projects. Although we were able to return this reserve to the level required by Board policy in one year, numerous leaky roofs and asbestos materials throughout the district lead one to believe that the potential for these emergency situations will grow as the buildings age.

A VST program contingency is also maintained in light of the uncertain level of voluntary transfer students continuing to participate and the level of funding available to support the program. Although fears of an immediate reduction in programs and funding have past, uncertainty regarding full funding and future enrollment continues. This contingency reserve is recommended to continue at the current approved level.

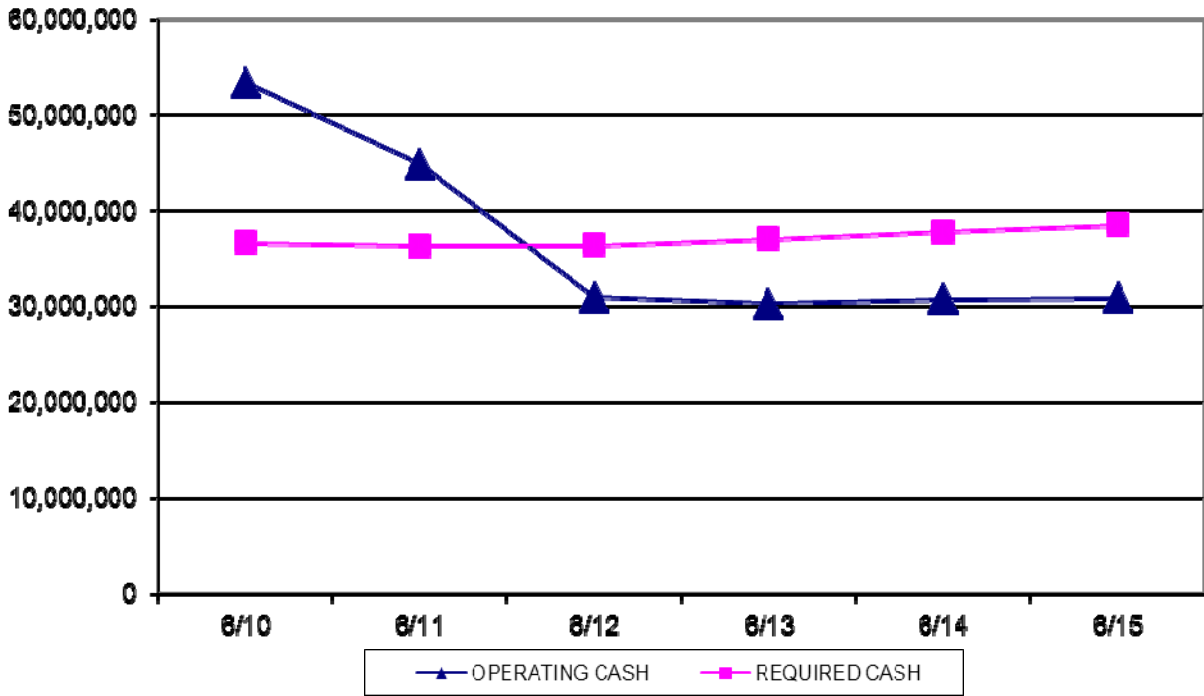
G. ENROLLMENT HISTORY

<u>Year</u>	<u>Total</u>	<u>Resident</u>	<u>VST</u>
2004-2005	18,732	16,510	2,222
2005-2006	18,557	16,501	2,056
2006-2007	18,212	16,297	1,915
2007-2008	17,724	15,971	1,753
2008-2009	17,424	15,940	1,484
2009-2010	17,439	15,941	1,498
2010-2011	17,236	15,991	1,245
2011-2012	17,156	16,036	1,120
2012-2013	17,271	16,149	1,122
2013-2014	17,231	16,208	1,023
2014-2015 (Est.)	17,166	16,161	1,005

H. Projected Operating Cash Balance

	<u>2013-2014</u>	<u>2014-2015</u>
1. Projected Revenues (Based on updated information, excludes receipts from sale of property, bonds and student activities.)	\$217,237,135	\$220,114,212
+2. Operating Cash Balance, July 1 (excludes facility reserve and debt service	\$30,296,921	\$30,766,599
-3. Expected Operating Expenses (excludes budgeted capital improvement plan expenses, debt service requirement and Student activities	\$222,767,457	\$222,974,579
+4. Anticipated Budget Surplus	\$6,000,000	\$3,000,000
=5. Available Operating Cash Balance, June 30	\$30,766,59	\$30,906,232
-6. Financial Stabilization (3.8%)	\$8,305,343	\$8,473,034
-7. Operating Cash Balance Required per Policy (13.5%)	\$29,505,826	\$30,101,568
=8. Operating Cash Surplus/Deficit	<\$7,044,570>	<\$7,668,370>

OPERATING CASH BALANCE
2010-2015



I. Board Action

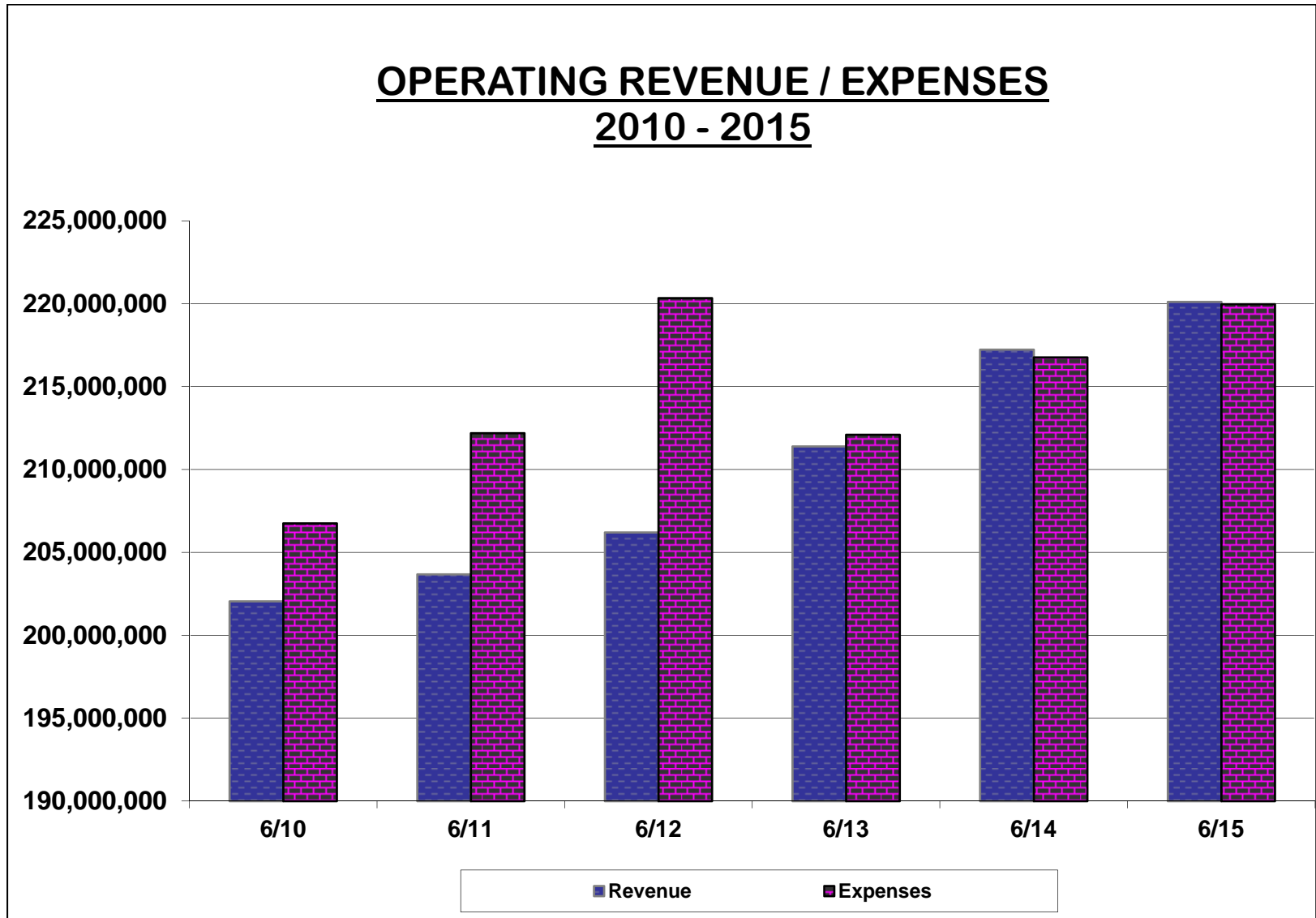
The budget being recommended to the Board by the administration calls for total expenditures of \$241,555,165. This amount is broken down between the various funds as:

\$85,277,765	General Fund
\$137,914,989	Special Revenue Fund
\$3,281,825	Capital Projects Fund
\$ 15,080,586	Debt Service Fund

**I.J. BUDGET SUMMARY / OUTLOOK
PROJECTED OPERATING FUND BALANCE**

	2012-2013 ACTUAL	2013-2014 REVISED 5/7/2014	2014-2015 PROJECTED	\$ VARIANCE	% VARIANCE
REVENUE					
LOCAL					
PROPERTY TAX	\$154,863,759	\$157,148,439	\$158,635,553	\$1,487,114	0.95%
DELINQUENT TAX	0	582,612	800,000	217,388	37.31%
SALES TAX	13,202,704	13,731,342	14,357,015	625,673	4.56%
TUITION REIMBURSEMENT - VS	6,820,237	7,287,389	6,865,572	(421,817)	-5.79%
OTHER LOCAL	14,423,240	13,255,035	14,866,563	1,611,528	12.16%
SUB-TOTAL	189,309,940	192,004,817	195,524,703	3,519,887	1.83%
INTEREST	599,963	940,029	940,029	0	0.00%
TOTAL LOCAL	189,909,903	192,944,846	196,464,732	3,519,887	1.82%
COUNTY	3,270,540	3,508,591	3,508,591	0	0.00%
STATE					
MINIMUM GUARANTEE	8,429,377	8,887,112	8,797,799	(89,313)	-1.00%
DESEGREGATION					
OTHER STATE	2,262,630	3,566,667	1,838,286	(196,381)	-9.65%
TOTAL STATE	10,692,007	12,453,779	10,636,085	(285,694)	-2.62%
FEDERAL	5,169,291	6,365,985	6,508,870	142,885	2.24%
OTHER FINANCING SOURCES					
TUITION FROM OTHER DISTRICTS		1,000,000	500,000	(500,000)	100.00%
TRANSPORTATION REIMBURSE	2,351,140	2,495,934	2,495,934	0	0.00%
TOTAL REVENUE	211,392,881	218,769,135	220,114,212	2,877,078	1.32%
EXPENDITURES					
SALARIES	138,387,455	140,310,936	141,826,827	1,515,891	1.08%
BENEFITS	46,242,898	47,297,120	48,373,272	1,076,152	2.28%
BUILDINGS (EXCLUDING SAL & B)	2,844,596	4,211,756	2,823,347	(1,388,409)	-32.97%
PROGRAMS	24,622,288	32,479,645	29,951,143	(996,502)	-3.22%
SUB-TOTAL BUDGETED EXPENDITURE	212,097,237	224,299,457	222,974,589	207,132	0.09%
ANTICIPATED UNEXPENDED BUDGET		6,000,000	3,000,000	(3,000,000)	-50.00%
TOTAL EXPENDITURES	212,097,237	218,299,457	219,974,589	3,207,132	1.48%
GAIN OR LOSS	(704,356)	469,678	139,623	(330,055)	-70.27%
ADDITIONAL BUDGET ITEMS					
7/1/XX OPER. CASH BALANCE	31,001,277	30,296,921	30,766,599	469,678	1.55%
PROJ. 6/30/XX OPER. FUND BAL	30,296,921	30,766,599	30,906,222	139,623	0.45%
REQUIRED OPERATING BALANCE	(28,910,696)	(29,505,826)	(30,101,570)	(595,744)	2.02%
REQUIRED CONTINGENCY BALANCE	(8,137,826)	(8,305,343)	(8,473,034)	(167,691)	2.02%
TOTAL OPERATING CASH ACCOUNT RE	(37,048,521)	(37,811,169)	(38,574,604)	(763,435)	2.02%
PROJ. OPER. CASH DEFICIT/SURPLUS	(6,751,600)	(7,044,570)	(7,668,382)	(623,812)	8.86%

K. Below is a chart showing revenues and expenses from FY 2010 through FY 2015. Please note that FY 2014 and FY 2015 are projections while the other years are actual numbers.



REVENUES

II. REVENUES

A. 2014-2015 Revenue Projection Analysis

The following is a presentation of the 2014-2015 revenue forecasts. Information is based on historical trends and information from the St. Louis County Assessor's Office, the School Finance Section of DESE, Parkway personnel, and the judgment of the administration.

The District starts with an initial revenue forecast which is continually updated, both for the current year, the upcoming budget year, and four subsequent years. These revenue forecasts—combined with an assessment of District reserve levels—then become the basis for expenditure budgeting under a balanced budget approach. For analysis purposes, the focus tends to be primarily on operating funds only since that is the area where the Board has the most discretion – i.e., debt service, bond proceeds, and student activity revenues are excluded since they are fixed in amount and cannot be reallocated to general district needs. Operating funds are then divided into five general areas according to source (with the Local Receipts area being the most significant by far):

Type of Revenue	% of Total
Local Receipts	89.26%
County Receipts	1.59%
State Receipts	4.83%
Federal Receipts	2.96%
Other Funding Sources	1.36%

As you review this section, please keep in mind that a revenue forecast is not a budget in the same sense that there is an expenditure budget. By law, the Board adopts an expenditure budget which cannot be exceeded and which can only be changed (increased, decreased or reallocated) through formal Board action. The Board doesn't adopt a revenue budget in that sense. Instead, revenue estimates are required by law as part of the adopted budget and serve as an overall guide for total expenditures, but there are no statutory implications if actual receipts are higher or lower than "budgeted" in the various funds.

Another difference between revenue and expenditure budgets is that revenues are less controllable by the Board than expenditures. The only revenue influencing factors which the Board controls is the target number of VST students and the district tax rate (up to the legal ceiling).

Revenues are also extremely concentrated in a few primary sources. In fact, almost four out of every five district operating dollars are derived from one of three major sources:

Category of Revenue	Total Dollars	% of Total
Local Property Taxes	\$158.64 million	72.07%
VST Tuition Reimbursement	6.87 million	3.12%
Prop C (Sales Tax)	<u>14.36 million</u>	<u>6.52%</u>
	\$179.87 million	81.71%

Because of their significance, the factors impacting these major revenue sources are outlined in this section. In addition, other less crucial (but nonetheless insignificant) revenue issues are also highlighted.

Factors Impacting Revenue Sources

- Assessed Valuation (V/A) - Since 2014 is not a reassessment year, the district's tax base is not expected to increase more than 0.5%. New construction, property improvements and growth in personal property has been negligible.
- Levy per \$100 (Operating Tax Rate) – For preliminary budget purposes, Parkway's 2014 operating tax levy is expected to remain the same at \$3.9388 per \$100 of assessed valuation. The debt service levy will remain at \$0.34 for a total levy of \$4.2788. The actual rate will be set in September 2014 once the district receives its assessed valuation from St. Louis County.
- Collection Rate – Under state law, the County Collector retains 1.5% of all property taxes as a collection fee. State statute also allows the County Collector to keep a percentage of incremental taxes generated under the new "taxation upon occupancy" ordinance implemented a few years ago in order to speed up tax collections on newly constructed residential property. Over the past several years, approximately 2.0% of assessments have become delinquent and not paid by the property owners. Using this historical information, Parkway budgets 97% of the property tax levied as property tax received.

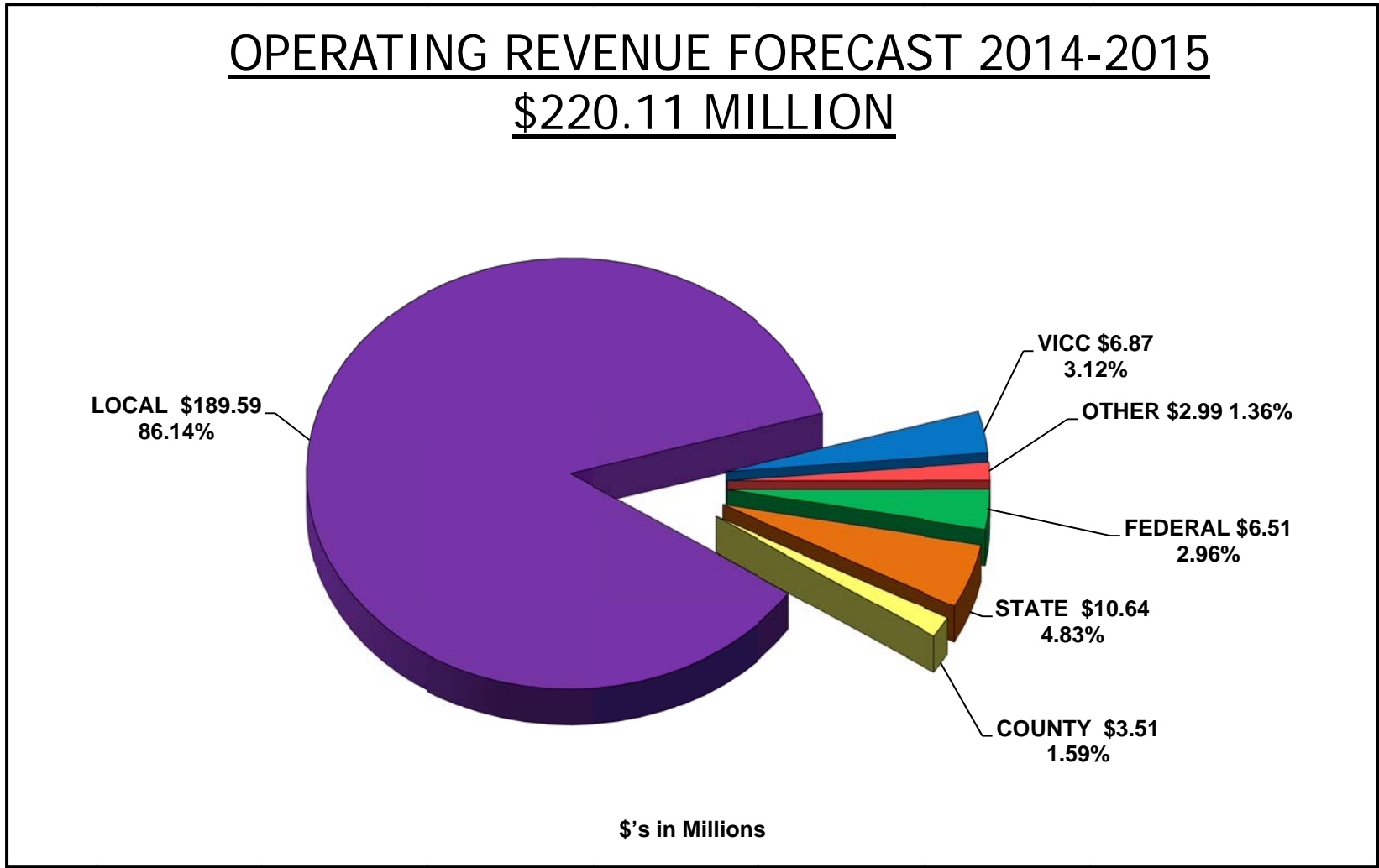
Historical and projected collection rates are as follows:

2015 (projected) = 97.00%
2014 (projected) = 97.00%
2013 (actual) = 96.61%
2012 (actual) = 96.75%
2011 (actual) = 97.33%
2010 (actual) = 97.06%
2009 (actual) = 96.59%
2008 (actual) = 96.65%
2007 (actual) = 97.37%
2006 (actual) = 96.90%

<u>Additional Factors Impacting Revenue Sources</u>		<u>2013/2014 Forecast</u>	<u>2014/2015 Projection</u>	<u>\$ Amount/ % Change</u>
1.	<u>Current and Delinquent Taxes-Net Amount</u> The budget for current property taxes is computed using the assessed values (A/V), tax levy and collection rate as summarized in the foregoing Notes 1-3.	\$157.73M	\$159.43M	+\$1.70M +1.08%
2.	<u>Trust Fund Revenue (Sales Tax)</u> Sales tax receipts are distributed by the State based on the first preceding year's weighted average daily attendance (WADA). The increase in revenue projected is a combination of two factors. First, an expected decrease of 49.95 WADA which accounts for a decrease in revenues of \$43,906. Secondly, an increase in the per pupil amount of \$43.00 per WADA contributed to an additional \$669,579 in revenue for a total increase of \$625,673.	\$13.73M	\$14.36M	+\$0.63M +4.56%
3.	<u>Intangible Tax Revenue (Financial Institution Tax)</u> Prior year revenue receipts exceeded the budget by \$2.59 million for a total of \$4.59 million. However, a reasonable trend has not yet been established for the addition of the Scottrade Headquarters in the District, therefore, a conservative estimate of \$3.50 million is projected.	\$2.00M	\$3.50M	+\$1.50M +75.00%
4.	<u>M & M Surtax</u> This is a standard surtax levied on all commercial property in St. Louis County and then distributed proportionally to all county school districts based on the relative amount of commercial property that was in each school district during the early 1980's. Expected receipts are based on a 2.0% increase in the Surtax Levy and collection rate of 96.0%. These revenues are allocated to the General and Special Revenue funds based on the proportion of the levies in these two funds to the total levy for these two funds.	\$4.64M	\$4.73M	+\$0.09M +2.0%

<u>Additional Factors Impacting Revenue Sources</u>		<u>2013/2014 Forecast</u>	<u>2014/2015 Projection</u>	<u>\$ Amount/ % Change</u>
5.	<u>VST Reimbursement</u> Estimated VST membership for FY 2015 is expected to be 1,037.65. The expected per pupil reimbursement rate will remain the same for FY 2015 at \$7,200 per pupil. (This rate is inclusive of Title I-VST Revenue).	\$7.29M	\$6.87 M	<\$0.42M> <5.79%>
6.	<u>Basic Formula – State Monies (Minimum Guarantee)</u> As Parkway remains a hold-harmless district to the state, the amount received for the second preceding year weighted average daily attendance count (WADA) will remain the same at \$559.75 per WADA. The WADA for Fiscal year 2015 is expected to decrease by 159.56.	\$8.89M	\$8.80M	<\$0.09M> <1.00%>
7.	<u>Other State</u> This decrease is the result of the completion of the Math Program Grant.	\$.29M	\$.10M	<\$0.19> <66.88%>
8.	<u>Total Federal Receipts</u> This increase is due to the addition of a new three year grant for Science in Residency.	\$6.37M	\$6.51M	+\$0.14M +2.24%>

B. The following chart represents the operating revenue forecast for FY 2014-2015.



**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
TOTAL ALL FUNDS**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$4.1080	\$4.2788	\$4.2788	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	174,878,535	176,774,977	177,658,852	883,875	0.50%
Less: County Collection Fees	2,623,178	2,651,625	2,664,883	13,258	0.50%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	3,296,422	2,794,852	2,664,883	(129,969)	-4.65%
Net Amount	168,958,935	171,328,500	172,329,086	1,000,586	0.58%
Delinquent Taxes	0	640,577	869,057	228,481	35.67%
Current & Delinquent Taxes	168,958,935	171,969,077	173,198,144	1,229,068	0.71%
Trust Fund Revenue (Sales Tax)	13,273,152	13,731,343	14,357,015	625,672	4.56%
In Lieu of Taxes	167,105	8,207	25,000	16,793	204.62%
Financial Institution Tax	3,212,073	2,000,000	3,500,000	1,500,000	75.00%
M & M Surtax	4,545,869	4,636,786	4,729,522	92,736	2.00%
Tuition From Individuals, K-12	21,500	55,000	55,000	0	0.00%
Tuition, Full Day Kindergarten	0	0	0	0	0.00%
Tuition, Comm Ed & Pre-School	1,674,587	1,700,000	1,700,000	0	0.00%
Tuition, Early Childhood Education	99,341	107,161	107,161	0	0.00%
Tuition, EEE 6th Grade Camp	181,046	0	0	0	0.00%
Earnings on Investments	1,257,328	1,647,224	1,647,225	1	0.00%
Earnings on Bond Funds	13,022	25,000	0	(25,000)	-100.00%
Food Service	4,102,670	4,143,697	4,143,697	0	0.00%
School Stores	23,364	27,000	27,000	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Lease of Buildings	0	0	0	0	0.00%
Use of Premises	91,698	200,000	200,000	0	0.00%
Tuition Reimbursement - VST	6,820,267	7,287,389	6,865,572	(421,817)	-5.79%
Other Local	3,636,395	3,877,180	3,879,180	2,000	0.05%
Total Local Receipts	208,078,352	211,415,064	214,434,516	3,019,452	1.43%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	220,650	342,532	342,532	0	0.00%
State Assessed Utility Tax	2,435,065	2,435,065	2,435,065	0	0.00%
County Stock Insurance	941,098	1,152,661	1,152,661	0	0.00%
Total County Receipts	3,596,813	3,930,258	3,930,258	0	0.00%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
TOTAL ALL FUNDS**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$4.1080	\$4.2788	\$4.2788	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
STATE RECEIPTS					
Basic Formula - State monies (Foundation Formula)	8,429,377	8,887,112	8,797,799	(89,314)	-1.00%
Classroom Trust	0	0	0	0	0.00%
Transportation	1,240,037	1,218,480	1,218,480	0	0.00%
Gifted Education	0	0	0	0	0.00%
Remedial Reading	0	0	0	0	0.00%
Early Childhood	394,280	394,280	394,280	0	0.00%
Excellence Act	0	0	0	0	0.00%
School Aged Child Care	0	0	0	0	0.00%
Foreign Insurance (Textbook)	0	0	0	0	0.00%
Vocational Education	85,489	85,489	85,489	0	0.00%
Food Service	42,798	42,798	42,798	0	0.00%
Handicapped Census	0	0	0	0	0.00%
VST Tuition Reimbursement	0	0	0	0	0.00%
Other State	500,026	293,620	97,239	(196,381)	-66.88%
Total State Receipts	10,692,007	10,921,779	10,636,085	(285,695)	-2.62%
FEDERAL RECEIPTS					
Adult Basic Education	659,120	1,110,809	1,110,809	0	0.00%
Title II - Eisenhower	822,271	587,528	359,980	(227,548)	-38.73%
SIR Grant	0	281,674	428,638	146,964	52.18%
Title I	1,292,407	1,776,021	1,776,021	0	0.00%
Vocational Education	157,854	144,902	144,902	0	0.00%
Food Service	1,793,619	1,811,555	1,829,671	18,116	1.00%
State Wide Collaborative Grants	0	0	50,000	50,000	0.00%
Title III LEP and Immigrant	97,946	0	276,748	276,748	0.00%
Other Federal	346,073	653,496	532,101	(121,395)	-18.58%
Total Federal Receipts	5,169,290	6,365,985	6,508,870	142,885	2.24%
OTHER FUNDING SOURCES					
Transportation Other Districts SSD	2,351,140	2,495,934	2,495,934	(0)	0.00%
Tuition - Other Districts		1,000,000	500,000	(500,000)	-50.00%
Bond Issue/Refunding Proceeds	6,250,000	0	0	0	0.00%
Total Non-Revenue Receipts	8,601,140	3,495,934	2,995,934	(500,000)	-14.30%
				0	
TOTAL ALL RECEIPTS	236,137,602	236,129,021	238,505,663	2,376,642	1.01%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$3.7680	\$3.9388	\$3.9388	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	160,404,654	162,728,167	163,541,807	813,641	0.50%
Less: County Collection Fees	2,406,070	2,440,922	2,453,127	12,205	0.50%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	3,021,142	3,138,806	2,453,127	(685,679)	-21.85%
Net Amount	154,977,443	157,148,439	158,635,553	1,487,114	0.95%
Delinquent Taxes	0	582,612	800,000	217,388	37.31%
Current & Delinquent Taxes	154,977,443	157,731,051	159,435,554	1,704,503	1.08%
Trust Fund Revenue (Sales Tax)	13,273,152	13,731,342	14,357,015	625,673	4.56%
Trust Fund Revenue (Levy Reduction)	167,105	8,207	25,000	16,793	204.62%
Financial Institution Tax	3,212,073	2,000,000	3,500,000	1,500,000	75.00%
M & M Surtax	4,545,869	4,636,786	4,729,522	92,736	2.00%
Tuition From Individuals, K-12	21,500	55,000	55,000	0	0.00%
Tuition, Full Day Kindergarten	0	0	0	0	0.00%
Tuition, Comm Ed & Preschool	1,674,587	1,700,000	1,700,000	0	0.00%
Tuition, Early Childhood Education	99,341	107,161	107,161	0	0.00%
Tuition, EEE 6th Grade Camp	181,046	0	0	0	0.00%
Earnings on Investments	599,964	940,029	940,029	0	0.00%
Earnings on Bond Funds	0			0	0.00%
Food Service	4,102,670	4,143,697	4,143,697	0	0.00%
School Stores	23,364	27,000	27,000	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Tuition Reimbursement - VST	6,820,267	7,287,389	6,865,572	(421,817)	-5.79%
Use of Premises	91,698	200,000	200,000	0	0.00%
Other Local	136,395	377,182	379,183	2,001	0.53%
Total Local Receipts	189,926,474	192,944,845	196,464,733	3,519,888	1.82%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	220,650	342,532	342,532	0	0.00%
State Assessed Utility Tax	2,108,792	2,108,792	2,108,792	0	0.00%
County Stock Insurance	863,208	1,057,267	1,057,267	0	0.00%
Total County Receipts	3,192,650	3,508,591	3,508,591	0	0.00%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$3.7680	\$3.7680	\$3.9388	\$0.1708	4.53%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
STATE RECEIPTS					
Basic Formula - State monies (Foundation Formula)	8,429,377	8,887,112	8,797,799	(89,314)	-1.00%
Classroom Trust	0	0	0	0	0.00%
Transportation	1,240,037	1,218,480	1,218,480	0	0.00%
Gifted Education	0	0	0	0	0.00%
Remedial Reading	0	0	0	0	0.00%
Early Childhood	394,280	394,280	394,280	0	0.00%
Excellence Act	0	0	0	0	0.00%
School Aged Child Care	0	0	0	0	0.00%
Foreign Insurance (Textbook)	0	0	0	0	0.00%
Vocational Education	85,489	85,489	85,489	0	0.00%
Food Service	42,798	42,798	42,798	0	0.00%
Handicapped Census	0	0	0	0	0.00%
VST Tuition Reimbursement	0	0	0	0	0.00%
Other State	500,026	293,620	97,239	(196,381)	-66.88%
Total State Receipts	10,692,007	10,921,779	10,636,085	(285,695)	-2.62%
FEDERAL RECEIPTS					
Adult Basic Education	659,120	1,110,809	1,110,809	0	0.00%
Title II - Eisenhower	822,271	587,528	359,980	(227,548)	-38.73%
Basic Formula ARRA	0	281,674	428,638	146,964	52.18%
Title I	1,292,407	1,776,021	1,776,021	0	0.00%
Vocational Education	157,854	144,902	144,902	0	0.00%
Food Service	1,793,619	1,811,555	1,829,671	18,116	1.00%
State Wide Collaborative Grants	0	0	50,000	50,000	100.00%
Title III LEP and Immigrant			276,748	276,748	0.00%
Other Federal	346,073	653,496	532,101	(121,395)	-18.58%
Total Federal Receipts	5,071,344	6,365,985	6,508,870	142,885	2.24%
OTHER FUNDING SOURCES					
Transportation - Other Districts SSD	2,351,140	2,495,934	2,495,934	(0)	0.00%
Tuition - Other Districts		1,000,000	500,000	(500,000)	0.00%
Sale of Property	0	0		0	0.00%
Total Non-Revenue Receipts	2,351,140	3,495,934	2,995,934	(500,000)	-14.30%
TOTAL ALL RECEIPTS	211,233,615	217,237,134	220,114,212	2,877,078	1.32%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
GENERAL REVENUE FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$1.2680	\$1.3743	\$1.3743	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	53,979,061	56,778,034	57,061,924	283,890	0.50%
Less: County Collection Fees	809,686	851,671	855,929	4,258	0.50%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	1,017,703	3,043,077	855,929	(2,187,148)	-71.87%
Net Amount	52,151,672	52,883,286	55,350,066	2,466,780	4.66%
Delinquent Taxes	0	194,182	279,131	84,949	43.75%
Current & Delinquent Taxes	52,151,672	53,077,468	55,629,197	2,551,730	4.81%
Trust Fund Revenue (Sales Tax)	4,466,655	4,791,049	5,009,355	218,306	4.56%
In Lieu of Taxes	56,234	2,762	8,723	5,961	215.82%
Financial Institution Tax	1,080,921	697,827	1,221,197	523,370	75.00%
M & M Surtax	1,529,767	1,617,836	1,650,194	32,357	2.00%
Tuition From Individuals, K-12	21,500	0	0	0	0.00%
Tuition, Full Day Kindergarten	0	0	0	0	0.00%
Tuition, Comm Ed & Pre-school	1,674,587	1,700,000	1,700,000	0	0.00%
Tuition, Early Childhood Education	99,341	107,161	107,161	0	0.00%
Tuition, EEE 6th Grade Camp	181,046	0	0	0	0.00%
Earnings on Investments	206,968	329,400	329,400	0	0.00%
Earnings on Bond Funds	0	0	0	0	0.00%
Food Service	4,102,670	4,143,697	4,143,697	0	0.00%
School Stores	23,364	27,000	27,000	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Lease of Buildings	0	0	0	0	0.00%
Use of Premises	91,698	200,000	200,000	0	0.00%
Tuition Reimbursement - VST	2,046,080	2,186,217	2,059,672	(126,545)	-5.79%
Other Local	3,577,539	3,814,179	3,814,179	0	0.00%
Total Local Receipts	71,310,042	72,694,596	75,899,773	3,205,178	4.41%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	0	0	0	0	0.00%
State Assessed Utility Tax	691,438	691,438	691,438	0	0.00%
County Stock Insurance	290,485	355,792	355,792	0	0.00%
Total County Receipts	981,923	1,047,230	1,047,230	0	0.00%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
GENERAL REVENUE FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$1.2680	\$1.3743	\$1.3743	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
STATE RECEIPTS					
Basic Formula - State monies (Foundation Formula)	2,619,676	3,100,832	3,069,670	(31,163)	-1.00%
Classroom Trust	0	0	0	0	0.00%
Transportation	1,240,037	1,218,480	1,218,480	0	0.00%
Gifted Education	0	0	0	0	0.00%
Remedial Reading	0	0	0	0	0.00%
Early Childhood	132,682	137,570	137,570	0	0.00%
Excellence Act	0	0	0	0	0.00%
School Aged Child Care	0	0	0	0	0.00%
Foreign Insurance (Textbook)	0	0	0	0	0.00%
Vocational Education	85,489	0	0	0	0.00%
Food Service	42,798	42,798	42,798	0	0.00%
Handicapped Census	0	0	0	0	0.00%
VST Tuition Reimbursement	0	0	0	0	0.00%
Other State	500,026	56,380	10,000	(46,380)	-82.26%
Total State Receipts	4,620,708	4,556,060	4,478,517	(77,543)	-1.70%
FEDERAL RECEIPTS					
Adult Basic Education	659,120	1,110,809	1,110,809	0	0.00%
Title II - Eisenhower	791,083	192,328	90,625	(101,703)	-52.88%
SIR Grant	0	281,674	228,638	(53,036)	-18.83%
Title I	44,917	414,446	452,970	38,524	9.30%
Vocational Education	157,854	72,451	72,451	0	0.00%
Food Service	1,793,619	1,811,555	1,829,671	18,116	1.00%
State Wide Collaborative Grants	0	0	50,000	50,000	0.00%
Title III LEP and Immigrant			276,748	276,748	0.00%
Other Federal	381,352	553,496	183,083	(370,413)	-66.92%
Total Federal Receipts	3,827,945	4,436,759	4,294,995	(141,764)	-3.20%
OTHER FUNDING SOURCES					
Transportation - Other Districts - SSD	2,300,883	2,495,934	2,495,934	(0)	0.00%
Tuition - Other Districts		1,000,000	500,000	(500,000)	-50.00%
Sale of Property	50,257	0	0	0	0.00%
Total Non-Revenue Receipts	2,351,140	3,495,934	2,995,934	(500,000)	-14.30%
				0	
TOTAL ALL RECEIPTS	83,091,758	86,230,579	88,716,450	2,485,872	2.88%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
SPECIAL REVENUE FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$2.5000	\$2.5645	\$2.5645	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	106,425,593	105,950,133	106,479,883	529,751	0.50%
Less: County Collection Fees	1,596,384	1,589,252	1,597,198	7,946	0.50%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	2,003,438	95,728	1,597,198	1,501,470	1568.48%
Net Amount	102,825,771	104,265,153	103,285,487	(979,666)	-0.94%
Delinquent Taxes	0	366,541	520,870	154,329	42.10%
Current & Delinquent Taxes	102,825,771	104,631,694	103,806,357	(825,337)	-0.79%
Trust Fund Revenue (Sales Tax)	8,806,497	8,940,294	9,347,661	407,366	4.56%
In Lieu of Taxes	110,871	5,445	16,277	10,832	198.93%
Financial Institution Tax	2,131,152	1,302,173	2,278,803	976,630	75.00%
M & M Surtax	3,016,102	3,018,950	3,079,329	60,379	2.00%
Tuition From Individuals, K-12	0	55,000	55,000	0	0.00%
Tuition, Full Day Kindergarten	0	0	0	0	0.00%
Tuition, Comm Ed & Pre-School	0	0	0	0	0.00%
Tuition, Early Childhood Education	0	0	0	0	0.00%
Tuition, EEE 6th Grade Camp	0	0	0	0	0.00%
Earnings on Investments	368,529	572,639	572,639	0	0.00%
Earnings on Bond Funds	0	0	0	0	0.00%
Food Service	0	0	0	0	0.00%
School Stores	0	0	0	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Lease of Buildings	0	0	0	0	0.00%
Use of Premises	0	0	0	0	0.00%
Tuition Reimbursement - VST	4,774,187	5,101,172	4,805,900	(295,272)	-5.79%
Other Local	58,854	62,999	64,999	2,000	3.17%
Total Local Receipts	122,091,963	123,690,366	124,026,964	336,598	0.27%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	220,650	342,532	342,532	0	0.00%
State Assessed Utility Tax	1,417,354	1,417,354	1,417,354	0	0.00%
County Stock Insurance	572,723	701,475	701,475	0	0.00%
Total County Receipts	2,210,727	2,461,361	2,461,361	0	0.00%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
SPECIAL REVENUE FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$2.5000	\$2.5645	\$2.5645	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
STATE RECEIPTS					
Basic Formula - State monies (Foundation Formula)	5,809,701	5,786,280	5,728,129	(58,151)	-1.00%
Classroom Trust	0	0	0	0	0.00%
Transportation	0	0	0	0	0.00%
Gifted Education	0	0	0	0	0.00%
Remedial Reading	0	0	0	0	0.00%
Early Childhood	261,598	256,710	256,710	0	0.00%
Excellence Act	0	0	0	0	0.00%
School Aged Child Care	0	0	0	0	0.00%
Foreign Insurance (Textbook)	0	0	0	0	0.00%
Vocational Education	0	0	0	0	0.00%
Food Service	0	0	0	0	0.00%
Handicapped Census	0	0	0	0	0.00%
VST Tuition Reimbursement		0	0	0	0.00%
Other State	0	237,240	87,239	(150,001)	-63.23%
Total State Receipts	6,071,299	6,280,230	6,072,078	(208,152)	-3.31%
FEDERAL RECEIPTS					
Adult Basic Education	0	0	0	0	0.00%
Title II - Eisenhower	31,188	395,200	269,355	(125,845)	-31.84%
SIR Grant	0	0	200,000	200,000	100.00%
Title I	1,247,490	1,361,575	1,323,051	(38,524)	-2.83%
Vocational Education	0	0	0	0	0.00%
Food Service	0	0	0	0	0.00%
Drug Free Schools	0	0	0	0	0.00%
Other Federal	62,667	100,000	349,018	249,018	249.02%
Total Federal Receipts	1,341,345	1,856,775	2,141,424	284,649	15.33%
OTHER FUNDING SOURCES					
Tuition - Other Districts - VST	0	0	0	0	0.00%
Loan Proceeds	0	0	0	0	0.00%
Total Non-Revenue Receipts	0	0	0	0	0.00%
TOTAL ALL RECEIPTS	131,715,334	134,288,731	134,701,828	413,097	0.31%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND**

	2012-2013 Actual Total	2013-2014 Revised Estimate	2014-2015 Original Estimate	2014-2015 Original	
				2013-2014 (Revised Dec 2013) \$ Variance	% Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$0.0000	\$0.0000	\$0.0000	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	0	0	0	0	0.00%
Less: County Collection Fees	0	0	0	0	0.00%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	0	0	0	0	0.00%
Net Amount	0	0	0	0	0.00%
Delinquent Taxes	0	21,890	0	(21,890)	-100.00%
Current & Delinquent Taxes	0	21,890	0	(21,890)	-100.00%
Trust Fund Revenue (Sales Tax)	0	0	0	0	0.00%
Trust Fund Revenue (Levy Reduction)	0	0	0	0	0.00%
Financial Institution Tax	0	0	0	0	0.00%
M & M Surtax	0	0	0	0	0.00%
Tuition From Individuals, K-12	0	0	0	0	0.00%
Tuition, Full Day Kindergarten	0	0	0	0	0.00%
Tuition, Comm Ed & Pre-School	0	0	0	0	0.00%
Tuition, Early Childhood Education	0	0	0	0	0.00%
Tuition, EEE 6th Grade Camp	0	0	0	0	0.00%
Earnings on Investments	24,467	37,990	37,990	0	0.00%
Earnings on Bond Funds	13,022	25,000	0	(25,000)	-100.00%
Food Service	0	0	0	0	0.00%
School Stores	0	0	0	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Lease of Buildings	0	0	0	0	0.00%
Use of Premises	0	0	0	0	0.00%
Other Local	0	0	0	0	0.00%
Total Local Receipts	37,489	84,880	37,990	(46,890)	-55.24%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	0	0	0	0	0.00%
State Assessed Utility Tax	0	0	0	0	0.00%
County Stock Insurance	0	0	0	0	0.00%
Total County Receipts	0	0	0	0	0.00%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$0.0000	\$0.0000	\$0.0000	\$0.0000	#DIV/0!
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
STATE RECEIPTS					
Basic Formula - State monies (Foundation Formula)	0	0	0	0	0.00%
Classroom Trust	0	0	0	0	0.00%
Transportation	0	0	0	0	0.00%
Gifted Education	0	0	0	0	0.00%
Remedial Reading	0	0	0	0	0.00%
Early Childhood	0	0	0	0	0.00%
Excellence Act	0	0	0	0	0.00%
School Aged Child Care	0	0	0	0	0.00%
Foreign Insurance (Textbook)	0	0	0	0	0.00%
Vocational Education	0	85,489	85,489	0	0.00%
Food Service	0	0	0	0	0.00%
Handicapped Census	0	0	0	0	0.00%
VST Tuition Reimbursement	0	0	0	0	0.00%
Other State	0	0	0	0	0.00%
Total State Receipts	0	85,489	85,489	0	0.00%
FEDERAL RECEIPTS					
Adult Basic Education	0	0	0	0	0.00%
Title II - Eisenhower	0	0	0	0	0.00%
Basic Formula ARRA	0	0	0	0	0.00%
Title I	0	0	0	0	0.00%
Vocational Education	0	72,451	72,451	0	0.00%
Food Service	0	0	0	0	0.00%
State Wide Collaborative Grants	0	0	0	0	0.00%
Other Federal	0	0	0	0	0.00%
Total Federal Receipts	0	72,451	72,451	0	0.00%
OTHER FUNDING SOURCES					
Tuition - Other Districts - VST	0	0	0	0	0.00%
Loan Proceeds/Bond Refunding	0	0	0	0	0.00%
Total Non-Revenue Receipts	0	0	0	0	0.00%
TOTAL ALL RECEIPTS	37,489	242,820	195,930	(46,890)	-19.31%

**ACTUAL AND ANTICIPATED RECEIPTS ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
DEBT SERVICE FUND**

	2012-2013	2013-2014	2014-2015	2014-2015 Original	
	Actual	Revised	Original	2013-2014 (Revised Dec 2013)	
	Total	Estimate	Estimate	\$	%
				Variance	Variance
Assessed Valuation	\$4,257,023,720	\$4,131,414,810	\$4,152,071,884	\$20,657,074	0.50%
Levy Per \$100	\$0.3400	\$0.3400	\$0.3400	\$0.0000	0.00%
Collection Rate of Current Taxes	96.61%	97.00%	97.00%	0.00%	0.00%
LOCAL RECEIPTS					
Current Tax	14,473,881	14,046,810	14,117,044	70,234	0.50%
Less: County Collection Fees	217,108	210,702	211,756	1,054	0.50%
Tax Increment Financing Taxes	0	0	0	0	0.00%
Uncollected Taxes & County Settlement	275,281	-343,953	211,756	555,708	-161.57%
Net Amount	13,981,492	14,180,061	13,693,533	(486,528)	-3.43%
Delinquent Taxes	0	57,965	69,057	11,092	19.14%
Current & Delinquent Taxes	13,981,492	14,238,026	13,762,590	(475,436)	-3.34%
Trust Fund Revenue (Sales Tax)	0	0	0	0	0.00%
Trust Fund Revenue (Levy Reduction)	0	0	0	0	0.00%
Financial Institution Tax	0	0	0	0	0.00%
Earnings on Investments	657,364	707,195	707,196	1	0.00%
Earnings on Bond Funds	0	0	0	0	0.00%
Food Service	0	0	0	0	0.00%
School Stores	0	0	0	0	0.00%
Parking Receipts	0	0	0	0	0.00%
Lease of Buildings	0	0	0	0	0.00%
Use of Premises	0	0	0	0	0.00%
Other Local	0	0	0	0	0.00%
Total Local Receipts	14,638,856	14,945,221	14,469,786	(475,435)	-3.18%
COUNTY RECEIPTS					
Fines, Forfeitures, Escheats	0	0	0	0	0.00%
State Assessed Utility Tax	326,273	326,273	326,273	0	0.00%
County Stock Insurance	77,890	95,394	95,394	0	0.00%
Total County Receipts	404,163	421,667	421,667	0	0.00%
OTHER FUNDING SOURCES					
Loan Proceeds/Bond Refunding	6,250,000	0	0	0	0.00%
Total Non-Revenue Receipts	6,250,000	0	0	0	0.00%
TOTAL ALL RECEIPTS	21,293,019	15,366,888	14,891,453	(475,435)	-3.09%

I. Terms and Definitions

1. *Assessed Valuation*: The value used to compute property tax for each classification of property. Each classification's assessed valuation uses a computed reduction from the property's market value. Those computed reductions are as follows; Residential 19%, Commercial 32%, Personal 33% and Agricultural 12%.
2. *Tax Rate*: The tax rate legally approved by patrons of a political subdivision that charges a rate per \$100 of assessed valuation in order to compute the property tax of a political subdivision. Parkway has two rates. One for its operations and the other to pay the ongoing debt and interest payments.
3. *Collection Rate*: This is a ratio that calculates the difference between property tax revenue received and the property tax charged. For budgeting, Parkway uses a 97 % collection rate based on historical collection rates.
4. *Property Tax Revenue*: This is the revenue received from the assessment of property. The District has two different line items informing the reader of the collection status. Current Property Tax is the term used for payments received in the appropriate allotted time. Delinquent Property Tax is the term used for payments received after the due date.
5. *Trust Fund Revenue*: This is also known as State Sales Tax revenue. This is considered a local source of revenue and is the District's allotted revenue from state sales tax receipts.
6. *M & M Surtax*: Replacement tax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses inventory tax. Protested & Delinquent M & M Surtax are apportioned to this revenue.
7. *VST Reimbursement*: This is the revenue received from the Voluntary Interchoice Corporation (VICC). VICC assists minority students living inside the city of St. Louis, allowing them to attend schools within St. Louis County.
8. *Minimum Guarantee*: The State of Missouri distributes revenue to all public school districts. Some districts are termed "Hold Harmless". This means that the school district's local revenue provides the state mandated revenue per student. When this occurs, that district will receive the Minimum Guarantee revenue.

EXPENDITURES

III. EXPENDITURES

The overall District operating budget can be broadly divided into three major categories: (1) Salaries & Benefits, (2) Program Budgets, and (3) Building Budgets. This section will discuss the major assumptions upon which each of these three categories is based. Overall proposed operating expenditures will increase \$207,122 (0.09%) to \$222,974,579. Salary and benefits are expected to increase \$2,592,033, program operating expenditures are expected to decrease \$996,502 and building budgets are decreasing \$1,388,409. Each of these areas is addressed separately in the following paragraphs.

A. Salaries and Benefits

For budget purposes, the district's enrollment is projected to be 16,161 resident students and 1,005 voluntary student transfers for a total enrollment of 17,166. Classroom instructional staffing is a function of expected enrollment. For fiscal year 2014-2015, the student to classroom teacher ratio is 14.95:1 with a projected 1,148.23 classroom teacher FTE's. An additional 158.00 certified instructional support FTE are added for math specialists, instructional coaches, counselors, librarians, gifted and teacher assistants to help further assist students. This represents a total FTE count of 1,306.23 or a decrease of 4.57 FTE from the prior year. This will result in a net student to staff ratio for fiscal year 2014-2015 of 17,166/1,306.23 or 13.14:1 compared to last year's ratio of 17,231/1,310.80 or 13.15:1.

Salary levels have been adjusted to reflect standard wage increases of 2.65% for all categories whether or not they are covered under a negotiated agreement.

Fringe benefits have been increased by 5.0% for expected medical inflation (benefit levels have not been changed). Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. FICA and Medicare have remained the same at 6.20% and 1.45% respectively.

B. Program Budgets

Operating program budgets include most district expenses other than salaries, benefits and building budgets. Also excluded from operating expenses are debt service, student activities and bond funded projects. Program budget funding requests were prepared by program level administrators using a zero-based budgeting methodology while adhering to a 0% increase where possible. These requests were reviewed by the CFO and approved by the superintendent's action team to be placed in this year's budget.

For comparative purposes, last year's program budgets totaled \$30,947,645. The proposed 2014-2015 budget of \$29,951,143, therefore, represents a decrease of \$996,502.

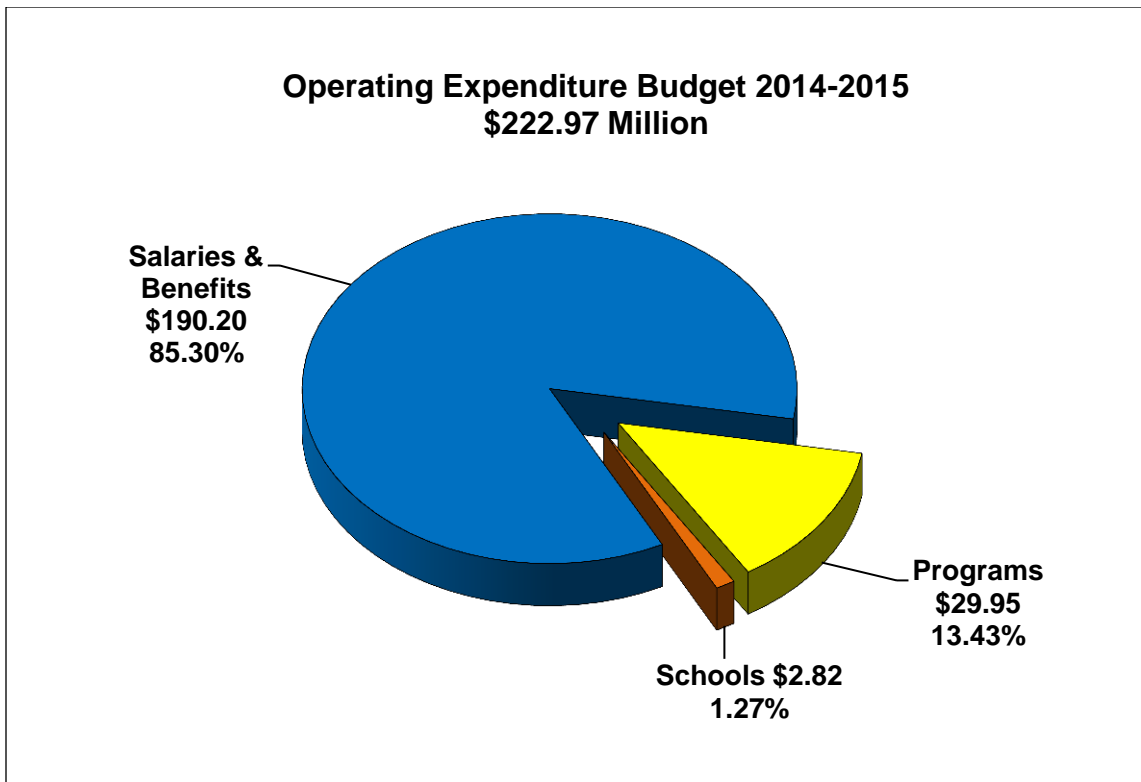
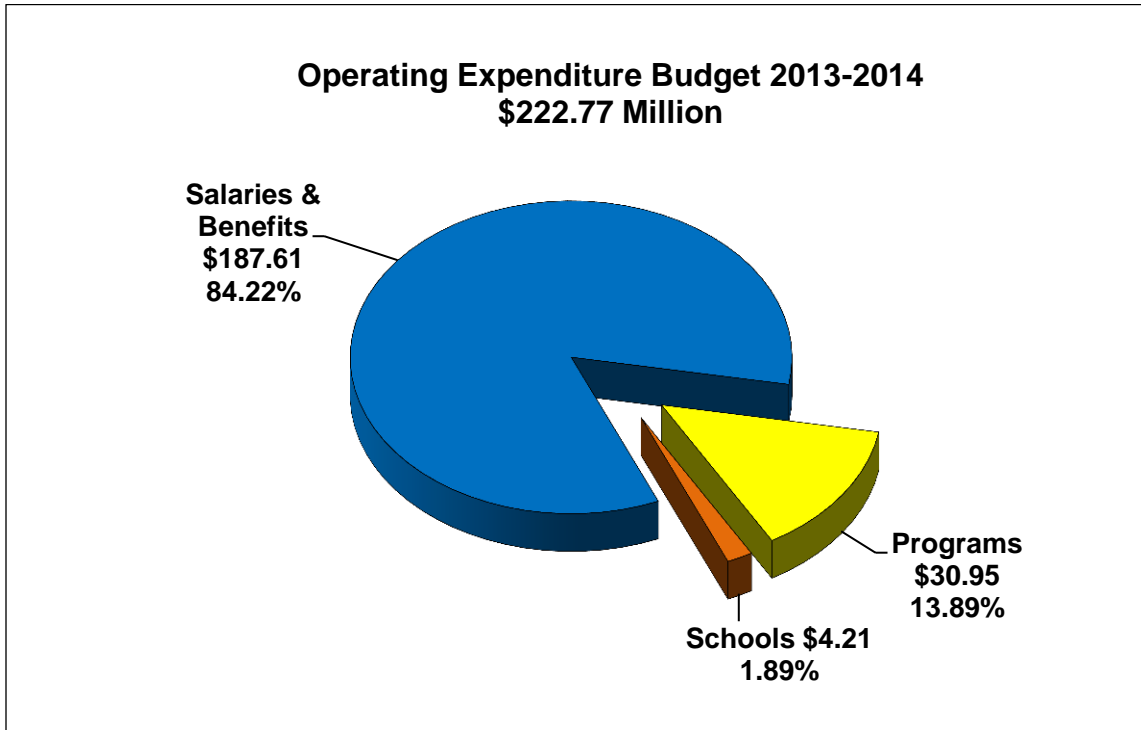
C. School Budgets

Per pupil funding for 2014-2015 has remained the same as prior year at \$142.00 in the elementary schools, \$153.00 at the middle schools and \$205.00 at the high schools resulting in a reduction in building budgets of \$17,166. In October 2014 school budgets will be adjusted if actual enrollment at any building differs from projections by 17 or more students. In addition, any unspent (or overspent) balances, limited to 50% of the original building budget, from 2013-2014 will be carried over at that time. Based on the past few years, this carryover is expected to be about \$650,000 to \$700,000. The basic building budget covers services, consumables, travel, furniture/equipment, and other building level necessities which are not otherwise provided by the district level apportionments (e.g., utilities, insurance, initial textbook adoptions, library books, most computer equipment, etc.).

PARKWAY SCHOOL DISTRICT
BUILDING BUDGETS FOR FISCAL YEAR 2014-2015

	Original Enrollment Projection (OCT. 2013)	Per Pupil Allocation	Basic Building Budget
Elementary Schools			
01 Barretts	358	\$142	\$50,836.00
15 Bellerive	337	\$142	\$47,854.00
21 Carman Trails	441	\$142	\$62,622.00
02 Claymont	479	\$142	\$68,018.00
09 Craig	455	\$142	\$64,610.00
08 Green Trails	439	\$142	\$62,338.00
17 Hanna Woods	404	\$142	\$57,368.00
12 Henry	462	\$142	\$65,604.00
22 Highcroft	303	\$142	\$43,026.00
05 Mason Ridge	399	\$142	\$56,658.00
11 McKelvey	496	\$142	\$70,432.00
23 Oak Brook	508	\$142	\$72,136.00
10 Pierremont	429	\$142	\$60,918.00
14 River Bend	411	\$142	\$58,362.00
06 Ross	437	\$142	\$62,054.00
20 Shenandoah	432	\$142	\$61,344.00
18 Sorrento	362	\$142	\$51,404.00
19 Wren Hollow	<u>417</u>	\$142	<u>\$59,214.00</u>
TOTAL ELEMENTARY BUILDING BUDGET	7569		\$1,074,799.00
Middle Schools			
40 Central Middle	902	\$153	\$138,006.00
45 Northeast Middle	864	\$153	\$132,192.00
41 South Middle	596	\$153	\$91,188.00
46 Southwest Middle	648	\$153	\$99,144.00
43 West Middle	<u>950</u>	\$153	<u>\$145,350.00</u>
TOTAL MIDDLE SCHOOL BUILDING BUDGET	3960		\$605,880.00
High Schools			
50 Central High	1287	\$205	\$263,835.00
56 North High	1315	\$205	\$269,574.00
58 South High	1679	\$205	\$344,195.00
54 West High	1213	\$205	\$248,665.00
59 Fern Ridge High	<u>80</u>	\$205	<u>\$16,400.00</u>
TOTAL HIGH SCHOOL BUILDING BUDGET	5574		\$1,142,669.00
TOTAL 2013-2014 BUILDING BUDGET	17,103		\$2,823,348.00

D. The following charts show the operational expenditure budget for FY 2013-2014 and the proposed expenditures for FY 2014-2015.



\$'s in Millions

E. Expenditure Budget Analysis

Total Expenditures By Category - Total All Funds
2013-2014 vs. 2014-2015

(Criterion for Analysis - Any category of expense which is proposed to change by more than 2% in either direction.)

1. Salaries

a. Certified	+\$902,449	+0.96%
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Certified Classroom Instructional Staffing decreased 4.57 FTE yet increased \$681,289 due to an overall general salary increase of 2.65%. Staff Development reduced staffing by 1.0 FTE or \$83,000 due to reorganization. All other Certified Support Salaries increased \$138,161.

b. Classified	+\$624,470	+1.84%
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Classified operations staff remained constant at the 2013-2014 levels. The increase of \$624,470 is a general salary increase projected at 2.65%

c. Administrative	+\$866	+0.01%
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This increase is the result of a projected 2.65% general salary increase (+\$85,691) offset by projected salary savings as a result of several administrative retirements.

2. Benefits

a. Retirement and Social Security	+\$1,445,011	+6.18%
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For Fiscal Year 2014-15, contributions for both certified and non-certified staff will remain the same at 14.5% and 6.86% respectively. Social Security and Medicare remain unchanged at 6.2% and 1.45% respectively. Retirement and Social security is a function of salary and therefore as salaries increase, so do these benefits.

b.	Health and Life (M/D/V/L) Insurance	<\$380,763>	<1.59%>
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As a result of a recalculation of the actual Fiscal Year 2014 fringe costs, and applying a 5% increase for the second half of Fiscal Year 2015, along with the elimination of 5.57 FTE, the district is projecting lower health care costs for Fiscal Year 2015.

3. Purchased Services

a.	Tuition	<\$32,800>	<18.19%>
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This decrease is the result of a \$22,800 reduction in PEGS tuition costs and a \$10,000 reduction in tuition for resident Parkway students placed by the Department of Youth Services in other school districts.

b.	Professional Services	+\$308,535	+14.59%
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This increase is in the TLA Division for Administrator and Coordinator internal development.

c.	Technical Services	+\$22,819	+16.43%
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This increase is for a projected \$11,000 in internet services in Technology and a \$10,000 increase in Media services expenses in Facility Planning.

d.	Property Services	<\$298,884>	<8.44%>
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This decrease is the result of eliminating carry forward funds from Fiscal Year 2014 for asbestos removal, one time playground maintenance and food service equipment repairs.

e.	Travel	+\$273,884	+34.61%
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The largest part of this increase (+\$220,000) is for added costs of providing transportation to Homeless students.

f.	Property Insurance	+ \$22,000	+2.99%
	Liability Insurance	<\$22,000>	<1.45%>

These changes are the result of property and liability insurance premiums assessed by M.U.S.I.C.

g. Energy Services	+\$164,160	+6.08%
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This increase represents an expected 20.0% increase in natural gas costs.

4. Consumables

a. Instructional Supplies	<\$1,745,906>	<32.33>%
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This decrease is the result of the elimination of building carryover funds (\$715,000) and reductions in the TLA Division (\$898,000) and in Technology Software (\$98,000).

b. Admin/General Supplies	<\$220,769>	<3.28%>
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This decrease is the result of the elimination of Carryover funds at the building level (\$644,435) and at the program level (\$129,948). These reductions are then offset by an increase of \$534,575 in Technology for the continuation of the PC refresh program.

c. Food Service Supplies	+\$164,160	+6.08%
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This increase is for the expected increase in food service products.

5. Capital Outlay

a. General Equipment	<\$364,921>	<44.77>%
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This decrease represents the elimination of carryover funds in Early Childhood (\$114,585), food service carryover funds (\$146,857) and the facility division (\$104,000).

b. Building Alterations	<\$344,047>	<13.66%>
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This decrease is the result of eliminating the \$1.2M added in FY13 for the CNG Fueling Station, and the elimination of carryover funds in Planning (\$144,047) which is offset by the addition of \$1.0M in Planning for pre-bond issue design projects.

c.	Other Misc. Expense	<\$163,420>	<15.16%>
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This decrease represents the completion of payments on several computer leases offset by an increase in bus lease payments for the CNG Bus Lease.

d.	Bond Issue Reserves	<\$4,209,748>	<100.0%>
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As a result of the completion of the 2009 bond issue, no funds are available to be allocated in fiscal year 2015.

**TOTAL EXPENDITURES BY CATEGORY
TOTAL ALL FUNDS**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET REVISED 12/11/2013	2014-2015 BUDGET ORIGINAL	DOLLAR CHANGE	PERCENT CHANGE
SALARIES						
1.a. CERTIFIED	\$93,595,947	\$92,263,219	\$94,222,388	\$95,124,837	\$902,449	0.96%
1.b. CLASSIFIED	37,045,419	34,427,892	33,948,576	34,573,046	624,470	1.84%
1.c. ADMINISTRATIVE	12,057,152	11,696,139	12,139,972	12,140,838	866	0.01%
TOTAL SALARIES	\$142,698,518	\$138,387,250	\$140,310,936	\$141,838,721	1,527,785	1.09%
BENEFITS						
2.a. RTMT & S/S	23,456,699	22,873,437	23,390,187	24,835,198	1,445,011	6.18%
2.b. M/D/L INS	23,106,330	23,369,445	23,906,933	23,526,170	(380,763)	-1.59%
TOTAL BENEFITS	\$46,563,029	\$46,242,882	\$47,297,120	\$48,361,368	1,064,248	2.25%
PURCHASED SERVICES						
3.a. TUITION	462,368	479,593	180,300	147,500	(32,800)	-18.19%
3.b. PROFESSIONAL SERVICES	2,195,254	1,866,751	2,094,690	2,400,225	305,535	14.59%
AUDIT	28,000	28,000	29,000	29,000	0	0.00%
3.c. TECHNICAL SERVICES	140,644	125,475	138,880	161,699	22,819	16.43%
LEGAL SERVICES	92,507	73,175	88,200	88,200	0	0.00%
3.d. PROPERTY SERVICES	3,168,538	4,057,044	3,541,212	3,242,328	(298,884)	-8.44%
3.e. TRAVEL	1,285,329	1,136,768	790,199	1,063,667	273,468	34.61%
3.f. PROPERTY INSURANCE	676,709	728,181	734,800	756,800	22,000	2.99%
3.g. LIABILITY INSURANCE	1,185,895	1,497,601	1,520,176	1,498,162	(22,014)	-1.45%
OTHER PURCHASED SERVICES	1,097,582	774,218	1,413,818	1,301,700	(112,118)	-7.93%
3.g. ENERGY SERVICES	4,425,068	4,516,191	4,939,930	5,080,000	140,070	2.84%
TOTAL PURCHASED SERVICES	\$14,757,894	\$15,282,997	\$15,471,205	\$15,769,281	298,076	1.93%
CONSUMABLES						
4.a. INSTRUCTIONAL SUPPLIES	5,254,981	3,048,286	5,400,291	3,654,385	(1,745,906)	-32.33%
4.b. ADMIN/GENERAL SUPPLIES	4,119,028	4,649,380	6,721,968	6,501,199	(220,769)	-3.28%
LIBRARY BOOKS	252,974	210,069	200,000	200,000	0	0.00%
PERIODICALS	61,173	54,270	61,092	63,576	2,484	4.07%
4.c. FOOD SERVICE SUPPLIES	2,888,476	2,797,509	2,700,000	2,864,160	164,160	6.08%
TOTAL CONSUMABLES	\$12,576,632	\$10,759,514	\$15,083,351	\$13,283,320	(1,800,031)	-11.93%
CAPITAL OUTLAY						
LAND IMPROVEMENTS	67,492	214,161	27,009	20,000	(7,009)	100.00%
VEHICLES	314,915	197,133	150,000	150,000	0	0.00%
SCHOOL BUSES	637,825	0	0	0	0	0.00%
INSTR EQUIP	1,042,898	54,894	15,762	12,203	(3,559)	-22.58%
5.a. GENERAL EQUIP	479,526	558,689	815,175	450,254	(364,921)	-44.77%
5.b. BUILDING ALTERATIONS	103,342	194,654	2,519,047	2,175,000	(344,047)	-13.66%
CAP'L IMPROVE-TECH	0	0	0	0	0	0.00%
TOTAL CAPITAL OUTLAY	\$2,645,998	\$1,219,531	\$3,526,993	\$2,807,457	(719,536)	-20.40%
5.c. OTHER MISC EXPENSE	1,096,457	205,061	1,077,852	914,432	(163,420)	-15.16%
TOTAL OPERATING EXPENSES	\$220,338,528	\$212,097,235	\$222,767,457	\$222,974,579	207,122	0.09%
5.d. BOND ISSUE RESERVE FUNDS	21,060,107	11,206,586	4,209,748	0	(4,209,748)	-100.00%
DEBT SERVICE INDEBTEDNESS						
L-T BOND ISSUING EXP	0	0	0	0	0	0.00%
DEBT SERVICE	71,286,633	21,360,738	15,083,965	15,080,586	(3,379)	-0.02%
BOND REFUNDING	0	0	0	0	0	0.00%
TOTAL INDEBTEDNESS	\$71,286,633	\$21,360,738	\$15,083,965	\$15,080,586	(3,379)	-0.02%
SUB TOTAL EXPENSES	\$312,685,268	\$244,664,559	\$242,061,170	\$238,055,165	(4,006,005)	-1.65%
STUDENT ACTIVITIES	3,226,458	3,031,598	3,500,000	3,500,000	0	0.00%
TOTAL ALL EXPENDITURES	\$315,911,726	\$247,696,157	\$245,561,170	\$241,555,165	(4,006,005)	-1.63%

**TOTAL EXPENDITURES BY CATEGORY
GENERAL FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET REVISED 12/11/2013	2014-2015 BUDGET ORIGINAL	DOLLAR CHANGE	PERCENT CHANGE
SALARIES						
CERTIFIED						
CLASSIFIED	37,045,419	34,427,892	33,948,576	34,573,046	624,470	1.84%
ADMINISTRATIVE	1,693,419	1,664,980	1,440,990	1,416,511	(24,479)	-1.70%
TOTAL SALARIES	\$38,738,838	\$36,092,872	\$35,389,566	\$35,989,557	599,991	1.70%
BENEFITS						
RTMT & S/S	\$5,696,469	\$5,373,080	\$5,843,647	\$6,405,935	562,288	9.62%
M/D/L INS	9,872,264	10,104,406	10,514,088	9,889,608	(624,480)	-5.94%
TOTAL BENEFITS	\$15,568,733	\$15,477,486	\$16,357,735	\$16,295,543	(62,192)	-0.38%
PURCHASED SERVICES						
TUITION	\$462,368	\$479,593	\$180,300	\$147,500	(32,800)	-18.19%
PROFESSIONAL SERVICES	2,195,254	1,866,751	2,094,690	2,400,225	305,535	14.59%
AUDIT	28,000	28,000	29,000	29,000	0	0.00%
TECHNICAL SERVICES	140,644	125,475	138,880	161,699	22,819	16.43%
LEGAL SERVICES	92,507	73,175	88,200	88,200	0	0.00%
PROPERTY SERVICES	3,168,538	4,057,044	3,541,212	3,242,328	(298,884)	-8.44%
TRAVEL	1,285,329	1,136,768	790,199	1,063,667	273,468	34.61%
PROPERTY INSURANCE	676,709	728,181	734,800	756,800	22,000	2.99%
LIABILITY INSURANCE	1,185,895	1,497,601	1,520,176	1,498,162	(22,014)	-1.45%
OTHER PURCHASED SERVICES	1,097,582	774,218	1,413,818	1,301,700	(112,118)	-7.93%
ENERGY SERVICES	4,425,068	4,516,191	4,939,930	5,080,000	140,070	2.84%
TOTAL PURCHASED SERVICES	\$14,757,894	\$15,282,997	\$15,471,205	\$15,769,281	298,076	1.93%
CONSUMABLES						
INSTR SUPPLIES	\$5,254,981	\$3,048,286	\$5,400,291	\$3,654,385	(1,745,906)	-32.33%
ADMIN SUPPLIES	4,119,028	4,649,380	6,721,968	6,501,199	(220,769)	-3.28%
LIBRARY BOOKS	252,974	210,069	200,000	200,000	0	0.00%
PERIODICALS	61,173	54,270	61,092	63,576	2,484	4.07%
FOOD SERVICE SUPPLIES	2,888,476	2,797,509	2,700,000	2,864,160	164,160	6.08%
TOTAL CONSUMABLES	\$12,576,632	\$10,759,514	\$15,083,351	\$13,283,320	(1,800,031)	-11.93%
INDEBTEDNESS						
BOND REFUNDING	\$181,695	\$50,810	\$362,161	\$440,064	77,903	21.51%
TOTAL INDEBTEDNESS	\$181,695	\$50,810	\$362,161	\$440,064	77,903	21.51%
SUB TOTAL EXPENSES	\$81,823,792	\$77,663,679	\$82,664,018	\$81,777,765	(886,253)	-1.07%
STUDENT ACTIVITIES	3,226,458	3,031,598	3,500,000	3,500,000	0	0.00%
TOTAL ALL EXPENDITURES	\$85,050,250	\$80,695,277	\$86,164,018	\$85,277,765	(886,253)	-1.03%

**TOTAL EXPENDITURES BY CATEGORY
SPECIAL REVENUE FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET REVISED 12/11/2013	2014-2015 BUDGET ORIGINAL	DOLLAR CHANGE	PERCENT CHANGE
SALARIES						
CERTIFIED	\$93,595,947	\$92,263,219	\$94,222,388	\$95,124,837	902,449	0.96%
CLASSIFIED		0	0	0	0	0.00%
ADMINISTRATIVE	10,363,733	10,031,159	10,698,982	10,724,327	25,345	0.24%
TOTAL SALARIES	\$103,959,680	\$102,294,378	\$104,921,370	\$105,849,164	927,794	0.88%
BENEFITS						
RTMT & S/S	\$17,760,230	\$17,500,357	\$17,546,540	\$18,429,263	882,723	5.03%
M/D/L INS	13,234,066	13,265,039	13,392,845	13,636,562	243,717	1.82%
TOTAL BENEFITS	\$30,994,296	\$30,765,396	\$30,939,385	\$32,065,825	1,126,440	3.64%
OTHER/MISC EXPENSE						
EXPENSE RECOVERS/OTHER					0	0.00%
TOTAL OTHER/MISC EXPENSE	\$0	\$0	\$0	\$0	0	0.00%
TOTAL ALL EXPENSES	\$134,953,976	\$133,059,774	\$135,860,755	\$137,914,989	2,054,234	1.51%

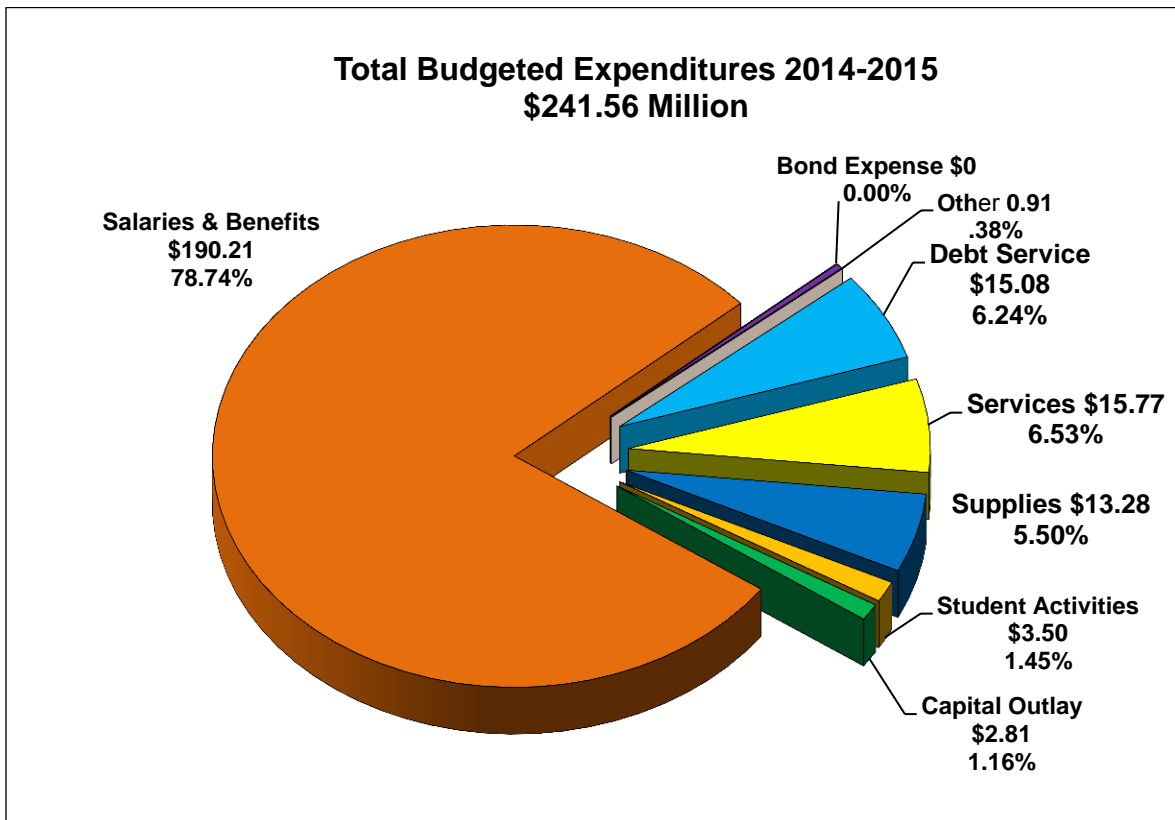
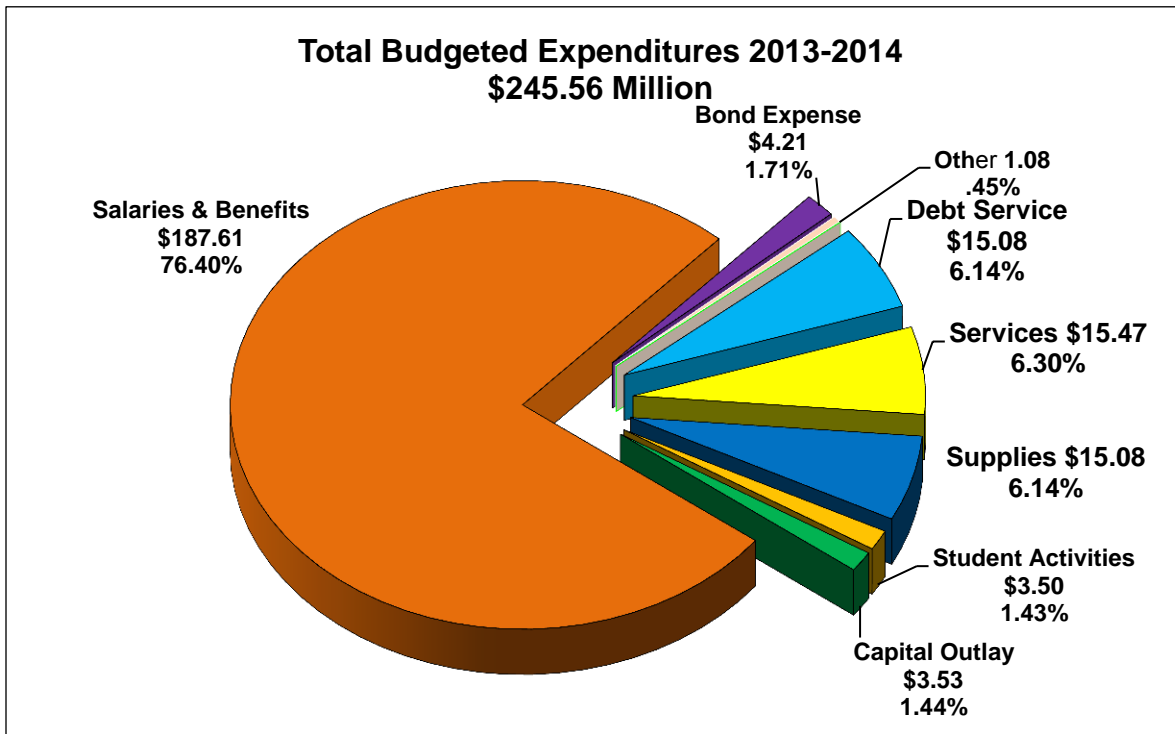
**TOTAL EXPENDITURES BY CATEGORY
DEBT SERVICE FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET REVISED 12/11/2013	2014-2015 BUDGET ORIGINAL	DOLLAR CHANGE	PERCENT CHANGE
INDEBTEDNESS						
L-T BOND ISSUING EXP						
DEBT SERVICE	71,286,633	21,360,738	15,083,965	15,080,586	(3,379)	-0.02%
BOND REFUNDING						
TOTAL INDEBTEDNESS	<u>\$71,286,633</u>	<u>\$21,360,738</u>	<u>\$15,083,965</u>	<u>\$15,080,586</u>	<u>(3,379)</u>	<u>-0.02%</u>
TOTAL ALL EXPENSES	<u>\$71,286,633</u>	<u>\$21,360,738</u>	<u>\$15,083,965</u>	<u>\$15,080,586</u>	<u>(3,379)</u>	<u>-0.02%</u>

**TOTAL EXPENDITURES BY CATEGORY
CAPITAL PROJECTS FUND**

	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET REVISED 12/11/2013	2014-2015 BUDGET ORIGINAL	DOLLAR CHANGE	PERCENT CHANGE
CAPITAL OUTLAY						
LAND & LAND IMPROVEMENTS	\$67,492	\$214,161	\$27,009	\$20,000	(7,009)	100.00%
VEHICLES	314,915	197,133	150,000	150,000	0	0.00%
SCHOOL BUSES	637,825		0	0	0	0.00%
INSTRUCTIONAL EQUIPMENT	1,042,898	54,894	15,762	12,203	(3,559)	-22.58%
GENERAL EQUIPMENT	479,526	558,689	815,175	450,254	(364,921)	-44.77%
BUILDING ALTERATIONS	103,342	194,654	2,519,047	2,175,000	(344,047)	-13.66%
CAPITAL IMPROVEMENT-TECHNOLOGY						
TOTAL CAPITAL OUTLAY	<u>\$2,645,998</u>	<u>\$1,219,531</u>	<u>\$3,526,993</u>	<u>\$2,807,457</u>	<u>(719,536)</u>	<u>-20.40%</u>
OTHER/MISC EXPENSE					0	0.00%
EXPENSE RECOVERS/OTHER					0	0.00%
CAPITAL LEASE-BUS			715,691	474,368	(241,323)	-33.72%
BOND ISSUE REFUNDING EXPENSES	914,762	154,251			0	0.00%
ENERGY LOAN		0			0	0.00%
TOTAL OTHER/MISC EXPENSE	<u>\$914,762</u>	<u>\$154,251</u>	<u>\$715,691</u>	<u>\$474,368</u>	<u>(241,323)</u>	<u>-33.72%</u>
TOTAL OPERATING EXPENSES	\$3,560,760	\$1,373,782	\$4,242,684	\$3,281,825	(960,859)	-22.65%
BOND ISSUE RESERVE FUNDS	21,060,107	11,206,586	4,209,748		(4,209,748)	-100.00%
TOTAL ALL EXPENSES	<u>\$24,620,867</u>	<u>\$12,580,368</u>	<u>\$8,452,432</u>	<u>\$3,281,825</u>	<u>(5,170,607)</u>	<u>-61.17%</u>

G. The following charts show the total budgeted expenditures for 2013-2014 and the proposed total budgeted expenditures for 2014-2015.



\$'s in Millions

H. Program Budget Variance Analysis

This section analyzes expenditures on a program-by-program basis. To facilitate analysis, each program is separated into two pieces: 1) program (or “non-salary”) expenses and 2) salary and benefit costs. Appropriate explanations are included for those programs whose variance from the prior year is \$10,000 or greater. Explanations on salaries/benefits are also included if the variance exceeds 2.6% either up or down and for any change in staffing FTE next year. In addition, a brief description of any significant pilot project(s) included in the program is provided. Although a schedule combining the two major pieces is also included in this section for summarization purposes, the actual detailed explanations for the funding variations are noted in either the program or the salary/benefit section, as appropriate.

Program (Non-Salary Expenses)

Excluding the non-operating areas of debt service, student activities and bond projects, program operating funding of \$29,951,143 is requested for next year. This represents a decrease of \$996,502 or 3.2% from the fiscal year 2014 funding level which had already been reduced 5% in each of the two prior years. Because of the continuing poor economic condition and the District’s future fiscal restraints, all program managers had been requested to submit their budget allocations for fiscal year 2015 at the same level as their prior year allocations. However, certain programs could not adhere to this reduction and following discussion with the CFO, upward adjustments were tentatively authorized. Some such programs are Food Service, Technology, Transportation and Conservation (Utilities).

In reviewing the program budgets, please keep in mind that most funding for curricular programs #101 through #130 comes from the basic building budgets (which comprise about 1.5% of the overall district operating budget). In most cases, they do not even include the program coordinators’ salary/benefits, textbooks, or instructional equipment, which are included in Program #351, Curriculum & Instruction instead. Therefore, the amount dedicated to each curricular area may appear low since the building allocations noted in Section III.C. are not included here.

For non-curricular budgets #150 - #806, program budget managers developed their line item budgets for 2014-2015 using a zero-based budgeting process. The Superintendent’s Action Team then determined the overall level of funding to be recommended for each program as presented on the following pages.

I. Footnotes to Program Funding Recommendations

<u>Prog. No.</u>	<u>Program Name</u>	<u>\$ Change</u>	<u>Explanation</u>
102	Èlem. Comm. Arts	+\$23,289	These twenty-one District level curriculum area budgets underwent a thorough budget evaluation for next year to determine which areas required either increased or decreased funding for next year. Overall, the TLA Division budget decreased \$706,683 as a result of eliminating \$678,195 in carryover funding from the prior year, which is offset by an increase in the 6 th Grade Camp budget, which is actually just a reallocation of funding from the salary and benefit funds to the operating budget.
103	Mathematics	<6,700>	
104	Fine Arts	+950	
105	Physical Education	<2,385>	
106	Science	+6,712	
107	Social Studies	+481	
108	Instructional Tech.	<2,400>	
113	Business Educ.	<1,050>	
114	Modern Class. Lang.	<10,146>	
119	Vocational Educ.	+54,830	
124	6 th Grade Camp	+14,429	
127	Gifted Educ.	<22,000>	
128	Secd'y Comm. Arts	<24,954>	
129	Safe & Drug Free	+8,450	
203	ESOL	+4,172	
351	Curriculum & Instr.	<580,276>	
352	Staff Development	<64,901>	
353	Reading	<13,859>	
355	Library Media	+740	
357	Student Assessment	<91,495	
358	Progress Monitoring	<570>	
		<u><709,683></u>	
204	Athletics	+\$72,125	This increase is the result of increased transportation costs, both Parkway and contracted bus service, over the past two years. Increases in gate admission prices have helped keep these costs down but will not continue to cover the increased cost per trip and total costs for the year.
207	Early Childhood	<\$114,585>	This decrease is the result of the elimination of carryover funds from the prior fiscal year.
302	Pupil Personnel	+\$123,270	The Guidance and Counseling program had been reactivated during the prior fiscal year and a portion of the Pupil Personnel budget was transferred to this program. The increase is the result of higher levels of reimbursement for contracted homeless transportation.
304	Guidance & Counseling	<u>+56,575</u> +179,845	

<u>Prog. No.</u>	<u>Program Name</u>	<u>\$ Change</u>	<u>Explanation</u>
502	Internal Equipment Financing	<\$163,420>	This decrease is the result of the retirement of several computer leases, offset by the new bus lease for the CNG Bus purchases.
504	Food Service	+\$75,006	This increase is the result of higher food and vegetable costs for next year (+164,160), which is offset by the elimination of carryover funds from the prior fiscal year (-\$86,857).
510	Technology	+\$456,210	This increase is due to the continuation of the computer refresh program.
512	Transportation	<\$1,215,950>	This decrease is due to the elimination of the prior year's allocation for the construction of the CNG Fueling Station.
551	Facility Operations	<\$20,000>	This increase is due to a \$1.0 million addition for pre-bond issue expenses for design services, which is offset by the elimination of \$688,462 in carryover funds from the prior fiscal year.
552	Facility Maintenance	<80,796>	
553	Building Services	<85,857>	
554	Facility Planning	+791,138	
555	Environmental Svcs.	<195,749>	
556	Facility Management	<u><7,340></u>	
		+\$401,396	
557	Conservation (Utilities)	+\$76,977	This increase represents a projected 20% increase in natural gas utility costs.
603	Tech. Smart Boards	<\$258,507>	As the 2009 bond funds have been depleted during fiscal year 2014, no funds are available to be allocated to fiscal year 2015.
605	Tech. Bond Funds	<999,024>	
606	Facility Bond Funds	<u><2,952,217></u>	
		<\$4,209,748>	
802-806	State Grants	<\$17,445>	Grant budgets are initially set up to mirror the prior year and adjusted to actual entitlements during the fall budget adjustments. This decrease represents the elimination of a grant funding source in fiscal year 2015.

**III.J. RECAP OF PROGRAM
OPERATING EXPENSES
EXCLUSIVE OF BUILDING BUDGETS**

Prog. #	Program Name	2012-2013	2013-2014	2014-2015	\$ CHANGE	% CHG
		PROJECTED OPERATING EXPENSES ACTUAL	PROJECTED OPERATING EXPENSES REVISED	PROJECTED OPERATING EXPENSES ORIGINAL		
101	SPECIAL READING	0	0	0	0	0.0%
102	COMMUNICATION ARTS	14,634	15,775	39,064	23,289	147.6%
103	MATHEMATICS	11,498	12,500	5,800	(6,700)	-53.6%
104	FINE ARTS	206,406	197,085	198,035	950	0.5%
105	PHYSICAL EDUCATION	11,543	10,985	8,600	(2,385)	-21.7%
106	SCIENCE	40,469	35,750	42,462	6,712	18.8%
107	SOCIAL STUDIES	25,915	23,825	24,306	481	2.0%
108	INSTRUCTIONAL TECHNOLOGY	6,969	5,100	2,700	(2,400)	-47.1%
109	GUIDANCE	0	0	0	0	0.0%
110	ART	0	0	0	0	0.0%
111	BLDG ADM SRVC	0	0	0	0	0.0%
112	AUDIO VISUAL SRVC	0	0	0	0	0.0%
113	BUSINESS ED	22,588	10,000	8,950	(1,050)	-10.5%
114	MODERN CLASSICAL LANGUAGE	1,793	12,346	2,200	(10,146)	-82.2%
115	FAMILY AND CONSUMER SCIENCE	0	0	0	0	0.0%
116	INDUSTRIAL ARTS	0	0	0	0	0.0%
117	STUDENT BODY ACTIVITY	0	0	0	0	0.0%
118	DRIVER EDUCATION	0	0	0	0	0.0%
119	VOCATIONAL ED	9,267	10,000	64,830	54,830	548.3%
120	UNIFIED STUDIES	0	0	0	0	0.0%
121	SPEECH & DRAMA	0	0	0	0	0.0%
122	LIB SRVC/SCHOOLS	0	0	0	0	0.0%
123	HEALTH EDUCATION	0	0	0	0	0.0%
S 124	MULTI-AGE GROUPING	0	0	0	0	0.0%
S 124	EEE CAMP	49,898	(1,162)	13,267	14,429	-1241.7%
126	FULL DAY KINDERGARTEN	0	0	0	0	0.0%
127	GIFTED EDUCATION	91,660	87,300	65,100	(22,200)	-25.4%
128	SECONDARY COMM. ARTS	24,064	24,954	0	(24,954)	-100.0%
129	SAFE AND DRUG FREE SCHOOLS	0	0	8,450	8,450	100.0%
150	PATHWAYS	17,340	23,900	23,900	0	0.0%
S 151	SUMMER SCHOOL	150,174	82,093	82,093	0	0.0%
175	INSTRUCTIONAL STAFFING	0	0	0	0	0.0%
175	ALL OTHER	330,001	0	0	0	0.0%
176	SCHOOL BASED PROGRAMS	0	0	0	0	0.0%
177	BLDG ADMIN STAFFING	0	0	0	0	0.0%
202	SPECIAL SERVICES	77,019	99,070	99,070	0	0.0%
203	ESL	5,775	5,328	9,500	4,172	78.3%
204	ATHLETICS	676,693	639,625	711,750	72,125	11.3%
S 205	ADULT BASIC ED	73,212	93,932	86,722	(7,210)	-7.7%
S 206	COMMUNITY EDUCATION	290,649	102,870	98,196	(4,674)	-4.5%
207	EARLY CHILDHOOD	90,637	250,365	135,780	(114,585)	-45.8%
S 208	PRE-SCHOOLS	137,554	113,333	113,333	0	0.0%
301	STUDENT SERVICES/VST	82,670	59,479	59,779	300	0.5%
302	PUPIL PERSONNEL	550,035	466,615	589,885	123,270	26.4%
303	HEALTH SERVICES	71,204	101,453	81,009	(20,444)	-20.2%
304	GUIDANCE AND COUNSELING	840	0	56,575	56,575	100.0%
351	CURR & DEVELOPMENT	1,247,877	2,517,616	1,937,340	(580,276)	-23.0%
352	STAFF DEVELOPMENT	223,827	222,283	157,382	(64,901)	-29.2%
353	READING	24,221	28,844	14,985	(13,859)	-48.0%
354	EVALUATION	8,473	9,250	9,250	0	0.0%
355	LIBRARY / MEDIA SERVICES	326,389	315,860	316,600	740	0.2%
356	WEB MASTER	4,270	4,275	4,275	0	0.0%
357	STUDENT ASSESSMENT	141,284	253,600	162,105	(91,495)	-36.1%
358	PROGRESS MONITORING	4,917	10,000	9,430	(570)	-5.7%

**III.J. RECAP OF PROGRAM
OPERATING EXPENSES
EXCLUSIVE OF BUILDING BUDGETS**

Prog. #	Program Name	2012-2013	2013-2014	2014-2015	\$ CHANGE	% CHG
		PROJECTED OPERATING EXPENSES ACTUAL	PROJECTED OPERATING EXPENSES REVISED	PROJECTED OPERATING EXPENSES ORIGINAL		
400	SUPT-BD OF EDUC	109,472	126,049	121,549	(4,500)	-3.6%
402	DISTRICT DUES	189,413	184,484	184,484	0	0.0%
403	LEGAL SERVICES	73,175	88,200	88,200	0	0.0%
404	DEPUTY SUPERINTENDENT	76,750	48,400	44,900	(3,500)	-7.2%
405	ASST SUPT - STUDENT SERVICES	108,283	78,543	78,543	0	0.0%
408	CHIEF FINANCIAL OFFICER	2,380	5,280	5,280	0	0.0%
409	PUBLIC AFFAIRS	187,280	182,225	177,375	(4,850)	-2.7%
410	SAFETY/SECURITY	575,541	632,000	632,000	0	0.0%
411	SPECIAL PROJECTS	481	2,937	2,937	0	0.0%
501	FINANCE	88,444	116,340	115,425	(915)	-0.8%
502	EQUIP FINANCING	1,138,866	939,852	776,432	(163,420)	-17.4%
503	RISK MGMT	2,110,478	2,167,210	2,167,210	0	0.0%
S 504	FOOD SERVICE	3,283,291	3,552,643	3,627,649	75,006	2.1%
505	PURCHASING	6,641	6,835	7,550	715	10.5%
S 506	PRINT SHOP	(37,733)	(80,500)	(73,200)	7,300	-9.1%
S 507	SCHOOL STORES	26,459	38,434	38,434	0	0.0%
508	WAREHOUSE	(168,281)	(164,425)	(164,425)	0	0.0%
509	MAIL ROOM	32,708	66,025	64,025	(2,000)	-3.0%
510	TECHNOLOGY	1,659,899	2,583,748	3,039,958	456,210	17.7%
511	HUMAN RESOURCES	60,893	113,848	113,848	0	0.0%
512	TRANSPORTATION	823,983	2,212,978	997,028	(1,215,950)	-54.9%
513	SSD TRANSPORTATION	319,707	344,425	344,425	0	0.0%
550	ASST TO SUPT-OPERATION	0	0	0	0	0.0%
551	CUSTODIAL OPERATIONS	418,133	466,500	446,500	(20,000)	-4.3%
552	FACILITY MAINTENANCE	1,212,864	1,207,796	1,127,000	(80,796)	-6.7%
553	BUILDING SERVICES	537,676	701,857	616,000	(85,857)	-12.2%
554	FACILITY PLANNING	383,788	1,534,862	2,326,000	791,138	51.5%
555	ENVIRONMENTAL SERVICES	41,686	487,699	291,950	(195,749)	-40.1%
556	FACILITY MANAGEMENT	366,573	416,740	409,400	(7,340)	-1.8%
557	CONSERVATION	5,111,340	5,779,406	5,856,383	76,977	1.3%
603	TECHNOLOGY - SMART BOARDS	490,494	258,507	0	(258,507)	-100.0%
605	TECHNOLOGY PLAN	812,041	999,024	0	(999,024)	-100.0%
606	CAPITAL IMPROVEMENT PLAN	9,904,050	2,952,217	0	(2,952,217)	-100.0%
702	DEBT SERVICE	21,357,803	15,083,965	15,080,586	(3,379)	0.0%
801	GRANTS ADMINISTRATION	0	0	0	0	0.0%
802 thru-806	ALL GRANTS	830,267	1,263,005	1,245,560	(17,445)	-1.4%
S 900	STUDENT ACTIVITIES	3,034,600	3,500,000	3,500,000	0	0.0%
TOTAL ALL FUNDS		60,221,210	53,741,358	48,531,729	(5,209,629)	-9.7%
LESS: NON-OPERATING ITEMS:						
	DEBT SERVICE	(21,357,803)	(15,083,965)	(15,080,586)	3,379	0.0%
	STUDENT ACTIVITIES	(3,034,600)	(3,500,000)	(3,500,000)	0	0.0%
	TECHNOLOGY PLAN	(1,302,535)	(1,257,531)	0	1,257,531	-100.0%
	CAPITAL IMPROVEMENT	(9,904,050)	(2,952,217)	0	2,952,217	-100.0%
TOTAL OPERATING		\$24,622,222	\$30,947,645	\$29,951,143	(996,502)	-3.2%
ADD: BUILDING BUDGETS		2,844,814	4,211,756	2,823,347	(1,388,409)	-33.0%
TOTAL OPERATING EXPENDITURES		\$27,467,036	\$35,159,401	\$32,774,490	(2,384,911)	-6.8%

K. Salary / Benefit Expenses by Program

This section presents a summary of salary, benefits and staffing levels (FTE) for each program in Parkway. Salary/benefits are by far the largest single expense category, comprising about 85.3% of overall operating expenses.

Salary levels have been projected using existing multi-year agreements where available and using a similar factor for budgeting purposes for all other groups. Essentially all employee classifications in 2014-2015 have a projected salary increase of 2.65%.

By state law, retirement contributions are a function of salary costs. For certificated staff, the retirement contribution percentage is remaining the same at 14.5% and for non-certificated staff, retirement contributions remain unchanged at 6.86% for 2014-2015. FICA and Medicare costs remain unchanged at 6.20% and 1.45% respectively. In comparison, fringe benefit costs (i.e., medical, dental, vision and life insurance) are being increased by 2.5% because of continued indication of double-digit increases over the next year. The fringe benefits costs will increase in January 2015 which is the beginning of the health insurance plan year.

Prior to adjusting staffing for enrollment changes, early retirement and other instructional and support changes, salary and benefits would have increased \$3,865,931. After factoring out 5.57 FTE for Certified Instructional Staff reductions and 1.0 FTE for Operational Staff reduction—which were offset by a 2.65% general salary increase—salary and benefits costs increased \$2,673,315 or a 5.57% increase from the prior year. Combining the salary adjustments with incremental retirement and FICA costs as well as the projected fringe benefit increases, overall salary and benefit changes per program will average an approximate 2.6% increase.

Changes in individual program staffing are documented as follows:

[Note: Explanations are provided for any program where overall changes in salary and benefits are greater than 2.6% or there is a change in the full-time equivalents (FTE).]

L. Footnotes to Salary and Benefit Costs

<u>Prog. No.</u>	<u>Program Name</u>	<u>FTE Change</u>	<u>Explanation</u>
124	EEE 6 th Grade Camp	0.00	This decrease is actually a transfer from salary and benefits to the program operating expenses
129	Safe and Drug Free Schools	+1.70	This increase is actually a transfer from program 805, Federal Grants. This program was previously federally funded but that revenue source has been discontinued.
175	Instructional Staffing	<4.57>	This decrease is the result of lower enrollment projected for next year. No additional staffing adjustments have been recommended.
204	Special Services	0.00	This decrease is the projected savings due to an administrative retirement.
206	Community Education	<1.00>	This decrease is the result of the elimination of the Community Education Supervisor position with the establishment of the Parkway/Rockwood partnership.
351	Curriculum & Instruction	+1.00	This increase is a transfer of 1 FTE from the Staff Development program
352	Staff Development	<2.00>	This decrease is the elimination of 1 FTE for the Support Staff Developer and a transfer of 1 FTE to Curriculum and Instruction.
357	Student Assessment	0.00	This increase is a transfer of funds from the program budget to staffing to cover the cost of subs needed for Common Assessment testing.
400	Supt – Board of Education	<1.00>	With the elimination of the board secretary position, this FTE was transferred to the Communications Department for an administrative assistant position.
408	Chief Financial Officer	0.00	This decrease is the projected savings due to an administrative retirement
409	Communications	+1.00	This increase is the transfer of 1 FTE from the Supt-Board of Education program

501	Finance	0.00	This decrease is the projected savings due to an administrative retirement
802- 806	All Grants	<1.70>	This decrease is a transfer of the Safe and Drug Free School staff to program 129. The balance of this reduction is the elimination of grant funds where the grants will not be continued in fiscal year 2015.

III.M. RECAP OF SALARY AND
BENEFIT EXPENSES
EXCLUSIVE OF BUILDING BUDGETS

Prog. #	Program Name	2012-2013	2012-2013	2013-2014	2013-2014	2014-2015	2014-2015	\$	%	FTE
		SALARIES & BENEFITS BUDGET ACTUAL	FTE	SALARIES & BENEFITS BUDGET REVISED	FTE	SALARIES & BENEFITS BUDGET ORIGINAL	FTE	CHANGE	CHANGE	CHANGE
101	SPECIAL READING	0	0	0	0	0	0	0	0.0%	0.00
102	COMMUNICATION ARTS	1,638	0	0	0	2,500	0	2,500	100.0%	0.00
103	MATHEMATICS	4,560	0	0	0	0	0	0	0.0%	0.00
104	FINE ARTS	9,722	0	0	0	0	0	0	0.0%	0.00
105	PHYSICAL EDUCATION	501	0	0	0	0	0	0	0.0%	0.00
106	SCIENCE	0	0	0	0	0	0	0	0.0%	0.00
107	SOCIAL STUDIES	0	0	0	0	0	0	0	0.0%	0.00
108	INSTRUCTIONAL TECHNOLOGY	0	0	0	0	0	0	0	0.0%	0.00
109	GUIDANCE	0	0	0	0	0	0	0	0.0%	0.00
110	ART	0	0	0	0	0	0	0	0.0%	0.00
111	BLDG ADM SRVC	0	0	0	0	0	0	0	0.0%	0.00
112	AUDIO VISUAL SRVC	0	0	0	0	0	0	0	0.0%	0.00
113	BUSINESS ED	0	0	0	0	0	0	0	0.0%	0.00
114	MODERN CLASSICAL LANGUAGE	2,455	0	9,310	0	9,557	0	247	2.7%	0.00
115	FAMILY AND CONSUMER SCIENCE	0	0	0	0	0	0	0	0.0%	0.00
116	INDUSTRIAL ARTS	0	0	0	0	0	0	0	0.0%	0.00
117	STUDENT BODY ACTIVITY	0	0	0	0	0	0	0	0.0%	0.00
118	DRIVER EDUCATION	0	0	0	0	0	0	0	0.0%	0.00
119	VOCATIONAL ED	0	0	0	0	0	0	0	0.0%	0.00
120	UNIFIED STUDIES	0	0	0	0	0	0	0	0.0%	0.00
121	SPEECH & DRAMA	0	0	0	0	0	0	0	0.0%	0.00
122	LIB SRVC/SCHOOLS	0	0	0	0	0	0	0	0.0%	0.00
123	HEALTH EDUCATION	0	0	0	0	0	0	0	0.0%	0.00
S 124	MULTI-AGE GROUPING	0	0	0	0	0	0	0	0.0%	0.00
S 124	EEE CAMP	148,064	0	93,994	0	80,002	0	(13,992)	-14.9%	0.00
126	FULL DAY KINDERGARTEN	0	0	0	0	0	0	0	0.0%	0.00
127	GIFTED EDUCATION	140,289	1.00	142,383	1.00	146,119	1.00	3,736	2.6%	0.00
128	SECONDARY COMM. ARTS	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
129	SAFE AND DRUG FREE SCHOOLS	0	0.00	0	0.00	107,988	1.70	107,988	100.0%	1.70
150	PATHWAYS	601,568	7.33	482,200	6.33	495,039	6.33	12,839	2.7%	0.00
S 151	SUMMER SCHOOL	1,066,778	0.00	1,374,197	0.00	1,410,613	0.00	36,416	2.6%	0.00
175	INSTRUCTIONAL STAFFING	119,669,844	1,334.39	109,281,993	1,310.80	111,047,141	1,306.23	1,765,148	1.6%	(4.57)
175	ALL OTHER	0	251.00	11,229,815	244.50	11,420,258	244.50	190,443	1.7%	0.00
176	SCHOOL BASED PROGRAMS	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
177	BLDG ADMIN STAFFING	14,705,033	214.00	14,759,012	209.00	15,133,361	209.00	374,349	2.5%	0.00
202	SPECIAL SERVICES	625,604	8.00	0	0.00	0	0.00	0	0.0%	0.00
203	ESL	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
204	ATHLETICS	289,913	2.00	346,457	2.00	328,772	2.00	(17,685)	-5.1%	0.00
S 205	ADULT BASIC ED	882,851	0.00	1,016,877	0.00	991,705	0.00	(25,172)	-2.5%	0.00
S 206	COMMUNITY EDUCATION	638,601	10.00	759,192	9.00	729,031	8.00	(30,161)	-4.0%	(1.00)
207	EARLY CHILDHOOD	1,760,680	22.00	1,855,734	22.00	1,898,762	22.00	43,028	2.3%	0.00
S 208	PRE-SCHOOLS	1,152,205	12.80	979,707	12.80	1,015,029	12.80	35,322	3.6%	0.00
301	STUDENT SERVICES/VST	67,033	1.50	70,797	1.50	72,536	1.50	1,739	2.5%	0.00
302	PUPIL PERSONNEL	1,009,936	13.00	1,098,442	12.00	1,121,856	12.00	23,414	2.1%	0.00
303	HEALTH SERVICES	2,261,025	40.00	2,336,870	39.50	2,394,144	39.50	57,274	2.5%	0.00
304	GUIDANCE AND COUNSELING	4,106	0.00	101,507	1.00	104,087	1.00	2,580	2.5%	0.00
351	CURR & DEVELOPMENT	1,849,932	19.83	1,985,798	20.83	2,166,127	21.83	180,329	9.1%	1.00
352	STAFF DEVELOPMENT	1,169,010	7.00	1,295,164	5.00	1,093,676	3.00	(201,488)	-15.6%	(2.00)
353	READING	104,485	1.00	106,612	1.00	109,327	1.00	2,715	2.5%	0.00
354	EVALUATION	203,522	2.00	204,095	2.00	209,258	2.00	5,163	2.5%	0.00
355	LIBRARY / MEDIA SERVICES	346,523	5.00	453,229	7.00	464,385	7.00	11,156	2.5%	0.00
356	WEB MASTER	87,334	1.00	89,621	1.00	91,851	1.00	2,230	2.5%	0.00
357	STUDENT ASSESSMENT	184,975	1.00	156,427	1.00	162,543	1.00	6,116	3.9%	0.00
358	PROGRESS MONITORING	0	0.00	451,810	6.00	463,095	6.00	11,285	2.5%	0.00
400	SUPT-BD OF EDUC	451,571	3.00	419,931	3.00	362,047	2.00	(57,884)	-13.8%	(1.00)
402	DISTRICT DUES	0	0.00	0	0.00	0	0.00	0	0.0%	0.00

III.M. RECAP OF SALARY AND
BENEFIT EXPENSES
EXCLUSIVE OF BUILDING BUDGETS

Prog. #	Program Name	2012-2013	2012-2013	2013-2014	2013-2014	2014-2015	2014-2015	\$	%	FTE
		SALARIES & BENEFITS BUDGET ACTUAL	FTE	SALARIES & BENEFITS BUDGET REVISED	FTE	SALARIES & BENEFITS BUDGET ORIGINAL	FTE	CHANGE	CHANGE	CHANGE
403	LEGAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
404	DEPUTY SUPERINTENDENT	255,537	2.00	248,534	2.00	254,997	2.00	6,463	2.6%	0.00
405	ASST SUPT - STUDENT SERVICES	278,363	2.00	246,202	2.00	254,831	2.00	8,629	3.5%	0.00
408	CHIEF FINANCIAL OFFICER	282,443	2.00	291,188	2.00	256,418	2.00	(34,770)	-11.9%	0.00
409	PUBLIC AFFAIRS	606,884	7.00	624,121	7.00	659,090	8.00	34,969	5.6%	1.00
410	SAFETY/SECURITY	414,363	7.00	453,776	7.00	464,848	7.00	11,072	2.4%	0.00
411	SPECIAL PROJECTS	68,476	1.00	72,425	1.00	74,208	1.00	1,783	2.5%	0.00
501	FINANCE	923,918	14.50	1,008,488	14.50	1,003,759	14.50	(4,729)	-0.5%	0.00
502	EQUIP FINANCING	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
503	RISK MGMT	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
S 504	FOOD SERVICE	3,187,268	75.00	3,138,735	68.00	3,212,668	68.00	73,933	2.4%	0.00
505	PURCHASING	283,004	4.00	302,678	4.00	310,153	4.00	7,475	2.5%	0.00
S 506	PRINT SHOP	40,709	1.00	52,774	1.00	54,033	1.00	1,259	2.4%	0.00
S 507	SCHOOL STORES	302,322	9.00	360,155	9.00	368,470	9.00	8,315	2.3%	0.00
508	WAREHOUSE	1,092,188	19.00	1,011,800	18.00	1,036,155	18.00	24,355	2.4%	0.00
509	MAIL ROOM	45,348	1.00	48,751	1.00	49,906	1.00	1,155	2.4%	0.00
510	TECHNOLOGY	3,292,754	53.00	3,503,095	50.00	3,589,797	50.00	86,702	2.5%	0.00
511	HUMAN RESOURCES	879,320	10.00	814,628	10.00	837,303	10.00	22,675	2.8%	0.00
512	TRANSPORTATION	4,892,045	128.35	4,708,535	128.35	4,815,839	128.35	107,304	2.3%	0.00
513	SSD TRANSPORTATION	2,097,098	54.65	2,080,619	54.65	2,130,208	54.65	49,589	2.4%	0.00
550	ASST TO SUPT-OPERATION	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
551	CUSTODIAL OPERATIONS	7,267,191	158.00	7,864,368	158.00	7,787,650	158.00	(76,718)	-1.0%	0.00
552	FACILITY MAINTENANCE	4,063,435	59.00	4,005,474	54.00	4,104,251	54.00	98,777	2.5%	0.00
553	BUILDING SERVICES	1,403,819	23.00	1,491,188	23.00	1,527,568	23.00	36,380	2.4%	0.00
554	FACILITY PLANNING	490,102	5.00	567,492	5.00	581,883	5.00	14,391	2.5%	0.00
555	ENVIRONMENTAL SERVICES	412,560	5.00	415,028	5.00	425,344	5.00	10,316	2.5%	0.00
556	FACILITY MANAGEMENT	272,141	3.00	284,700	3.00	291,867	3.00	7,167	2.5%	0.00
557	CONSERVATION	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
603	TECHNOLOGY - SMART BOARDS	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
605	TECHNOLOGY PLAN	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
606	CAPITAL IMPROVEMENT PLAN	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
702	DEBT SERVICE	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
801	GRANTS ADMINISTRATION	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
802 thru-806	ALL GRANTS	2,250,897	22.39	2,830,846	24.20	2,478,034	22.50	(352,812)	-12.5%	(1.70)
S 900	STUDENT ACTIVITIES	0								
TOTAL ALL FUNDS		184,541,943	2,622.74	187,526,774	2,569.96	190,200,089	2,563.39	2,673,315	1.4%	(6.57)
LESS: NON-OPERATING ITEMS:										
	DEBT SERVICE	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
	STUDENT ACTIVITIES	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
	TECHNOLOGY PLAN	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
	CAPITAL IMPROVEMENT	0	0.00	0	0.00	0	0.00	0	0.0%	0.00
TOTAL OPERATING		184,541,943	2,622.74	187,526,774	2,569.96	190,200,089	2,563.39	2,673,315	1.4%	(6.57)
ADD: BUILDING BUDGETS		88,190		81,282				(81,282)	-100.0%	0.00
TOTAL OPERATING EXPENDITURES		184,630,133	2,622.74	187,608,056	2,569.96	190,200,089	2,563.39	2,592,033	1.4%	(6.57)
LESS: EARLY RETIREE SALARY & BENEFITS INCLUDED ABOVE		1,563,870	208.00	1,734,217	208.00	1,744,157	208.00	9,940	0.6%	0.00
TOTAL NET SALARY & BENEFITS		183,066,263	2,414.74	185,873,839	2,361.96	188,455,932	2,355.39	2,582,093	1.4%	(6.57)

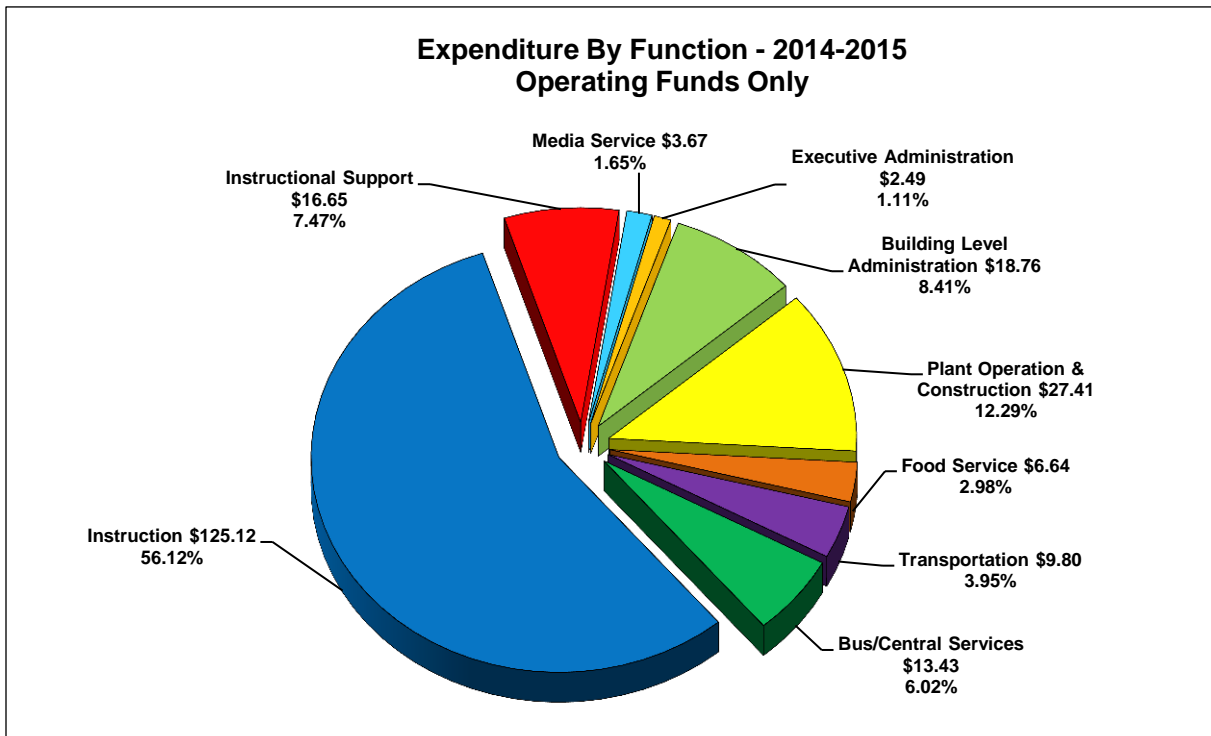
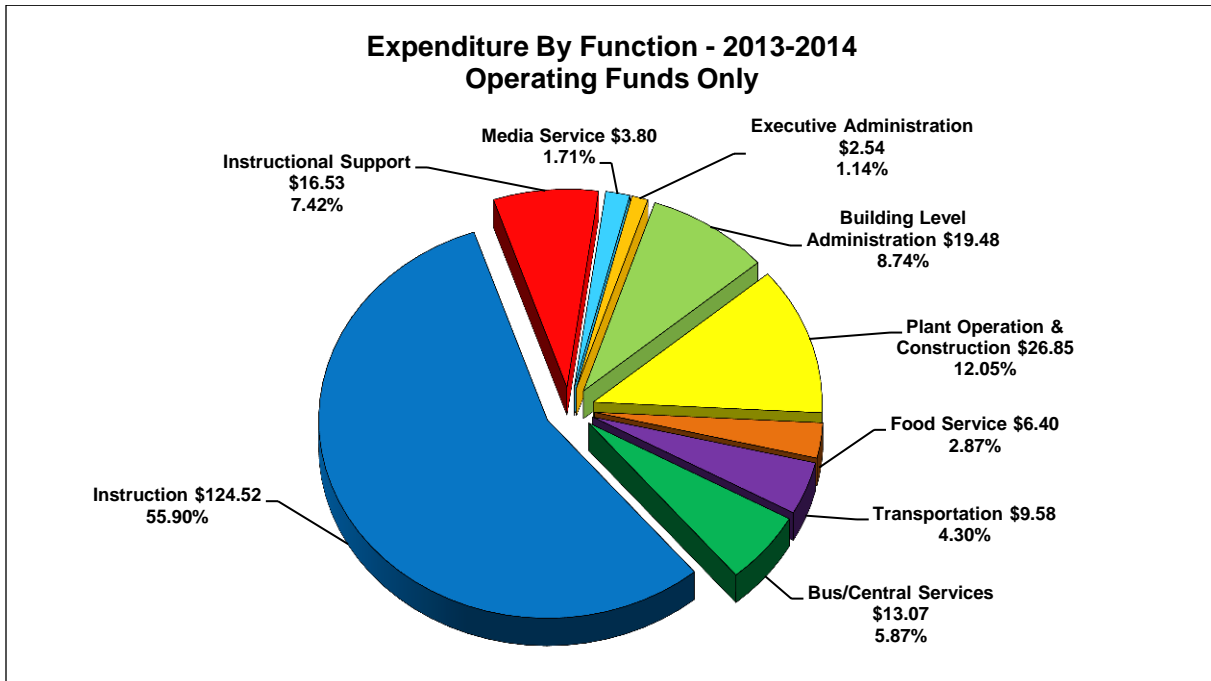
**III.J. RECAP OF TOTAL PROGRAM
OPERATING EXPENSES
EXCLUSIVE OF BUILDING BUDGETS**

Prog. #	Program Name	2012-2013	2013-2014	2014-2015	\$	%
		PROJECTED TOTAL PROGRAMS ACTUAL	PROJECTED TOTAL PROGRAMS REVISED	PROJECTED TOTAL PROGRAMS ORIGINAL		
101	SPECIAL READING	0	0	0	0	0.0%
102	COMMUNICATION ARTS	16,272	15,775	41,564	25,789	163.5%
103	MATHEMATICS	16,058	12,500	5,800	(6,700)	-53.6%
104	FINE ARTS	216,128	197,085	198,035	950	0.5%
105	PHYSICAL EDUCATION	12,044	10,985	8,600	(2,385)	-21.7%
106	SCIENCE	40,469	35,750	42,462	6,712	18.8%
107	SOCIAL STUDIES	25,915	23,825	24,306	481	2.0%
108	INSTRUCTIONAL TECHNOLOGY	6,969	5,100	2,700	(2,400)	-47.1%
109	GUIDANCE	0	0	0	0	0.0%
110	ART	0	0	0	0	0.0%
111	BLDG ADM SRVC	0	0	0	0	0.0%
112	AUDIO VISUAL SRVC	0	0	0	0	0.0%
113	BUSINESS ED	22,588	10,000	8,950	(1,050)	-10.5%
114	MODERN CLASSICAL LANGUAGE	4,248	21,656	11,757	(9,899)	-45.7%
115	FAMILY AND CONSUMER SCIENCE	0	0	0	0	0.0%
116	INDUSTRIAL ARTS	0	0	0	0	0.0%
117	STUDENT BODY ACTIVITY	0	0	0	0	0.0%
118	DRIVER EDUCATION	0	0	0	0	0.0%
119	VOCATIONAL ED	9,267	10,000	64,830	54,830	548.3%
120	UNIFIED STUDIES	0	0	0	0	0.0%
121	SPEECH & DRAMA	0	0	0	0	0.0%
122	LIB SRVC/SCHOOLS	0	0	0	0	0.0%
123	HEALTH EDUCATION	0	0	0	0	0.0%
S 124	MULTI-AGE GROUPING	0	0	0	0	0.0%
S 124	EEE CAMP	197,962	92,832	93,269	437	0.5%
126	FULL DAY KINDERGARTEN	0	0	0	0	0.0%
127	GIFTED EDUCATION	231,949	229,683	211,219	(18,464)	-8.0%
128	SECONDARY COMM. ARTS	24,064	24,954	0	(24,954)	-100.0%
129	SAFE AND DRUG FREE SCHOOLS			116,438	116,438	100.0%
150	PATHWAYS	618,908	506,100	518,939	12,839	2.5%
S 151	SUMMER SCHOOL	1,216,952	1,456,290	1,492,706	36,416	2.5%
175	INSTRUCTIONAL STAFFING	119,669,844	109,281,993	111,047,141	1,765,148	1.6%
175	ALL OTHER	330,001	11,229,815	11,420,258	190,443	1.7%
176	SCHOOL BASED PROGRAMS	0	0	0	0	0.0%
177	BLDG ADMIN STAFFING	14,705,033	14,759,012	15,133,361	374,349	2.5%
202	SPECIAL SERVICES	702,623	99,070	99,070	0	0.0%
203	ESL	5,775	5,328	9,500	4,172	78.3%
204	ATHLETICS	966,606	986,082	1,040,522	54,440	5.5%
S 205	ADULT BASIC ED	956,063	1,110,809	1,078,427	(32,382)	-2.9%
S 206	COMMUNITY EDUCATION	929,250	862,062	827,227	(34,835)	-4.0%
207	EARLY CHILDHOOD	1,851,317	2,106,099	2,034,542	(71,557)	-3.4%
S 208	PRE-SCHOOLS	1,289,759	1,093,040	1,128,362	35,322	3.2%
301	STUDENT SERVICES/VST	149,703	130,276	132,315	2,039	1.6%
302	PUPIL PERSONNEL	1,559,971	1,565,057	1,711,741	146,684	9.4%
303	HEALTH SERVICES	2,332,229	2,438,323	2,475,153	36,830	1.5%
304	GUIDANCE AND COUNSELING	4,946	101,507	160,662	59,155	58.3%
351	CURR & DEVELOPMENT	3,097,809	4,503,414	4,103,467	(399,947)	-8.9%
352	STAFF DEVELOPMENT	1,392,837	1,517,447	1,251,058	(266,389)	-17.6%
353	READING	128,706	135,456	124,312	(11,144)	-8.2%
354	EVALUATION	211,995	213,345	218,508	5,163	2.4%
355	LIBRARY / MEDIA SERVICES	672,912	769,089	780,985	11,896	1.5%
356	WEB MASTER	91,604	93,896	96,126	2,230	2.4%
357	STUDENT ASSESSMENT	326,259	410,027	324,648	(85,379)	-20.8%
358	PROGRESS MONITORING	4,917	461,810	472,525	10,715	2.3%

**III.J. RECAP OF TOTAL PROGRAM
OPERATING EXPENSES
EXCLUSIVE OF BUILDING BUDGETS**

Prog. #	Program Name	2012-2013	2013-2014	2014-2015	\$	%
		PROJECTED TOTAL PROGRAMS ACTUAL	PROJECTED TOTAL PROGRAMS REVISED	PROJECTED TOTAL PROGRAMS ORIGINAL		
400	SUPT-BD OF EDUC	561,043	545,980	483,596	(62,384)	-11.4%
402	DISTRICT DUES	189,413	184,484	184,484	0	0.0%
403	LEGAL SERVICES	73,175	88,200	88,200	0	0.0%
404	DEPUTY SUPERINTENDENT	332,287	296,934	299,897	2,963	1.0%
405	ASST SUPT - STUDENT SERVICES	386,646	324,745	333,374	8,629	2.7%
408	CHIEF FINANCIAL OFFICER	284,823	296,468	261,698	(34,770)	-11.7%
409	PUBLIC AFFAIRS	794,164	806,346	836,465	30,119	3.7%
410	SAFETY/SECURITY	989,904	1,085,776	1,096,848	11,072	1.0%
411	SPECIAL PROJECTS	68,957	75,362	77,145	1,783	2.4%
501	FINANCE	1,012,362	1,124,828	1,119,184	(5,644)	-0.5%
502	EQUIP FINANCING	1,138,866	939,852	776,432	(163,420)	-17.4%
503	RISK MGMT	2,110,478	2,167,210	2,167,210	0	0.0%
S 504	FOOD SERVICE	6,470,559	6,691,378	6,840,317	148,939	2.2%
505	PURCHASING	289,645	309,513	317,703	8,190	2.6%
S 506	PRINT SHOP	2,976	(27,726)	(19,167)	8,559	-30.9%
S 507	SCHOOL STORES	328,781	398,589	406,904	8,315	2.1%
508	WAREHOUSE	923,907	847,375	871,730	24,355	2.9%
509	MAIL ROOM	78,056	114,776	113,931	(845)	-0.7%
510	TECHNOLOGY	4,952,653	6,086,843	6,629,755	542,912	8.9%
511	HUMAN RESOURCES	940,213	928,476	951,151	22,675	2.4%
512	TRANSPORTATION	5,716,028	6,921,513	5,812,867	(1,108,646)	-16.0%
513	SSD TRANSPORTATION	2,416,805	2,425,044	2,474,633	49,589	2.0%
550	ASST TO SUPT-OPERATION	0	0	0	0	0.0%
551	CUSTODIAL OPERATIONS	7,685,324	8,330,868	8,234,150	(96,718)	-1.2%
552	FACILITY MAINTENANCE	5,276,299	5,213,270	5,231,251	17,981	0.3%
553	BUILDING SERVICES	1,941,495	2,193,045	2,143,568	(49,477)	-2.3%
554	FACILITY PLANNING	873,890	2,102,354	2,907,883	805,529	38.3%
555	ENVIRONMENTAL SERVICES	454,246	902,727	717,294	(185,433)	-20.5%
556	FACILITY MANAGEMENT	638,714	701,440	701,267	(173)	0.0%
557	CONSERVATION	5,111,340	5,779,406	5,856,383	76,977	1.3%
603	TECHNOLOGY - SMART BOARDS	490,494	258,507	0	(258,507)	-100.0%
605	TECHNOLOGY PLAN	812,041	999,024	0	(999,024)	-100.0%
606	CAPITAL IMPROVEMENT PLAN	9,904,050	2,952,217	0	(2,952,217)	-100.0%
702	DEBT SERVICE	21,357,803	15,083,965	15,080,586	(3,379)	0.0%
801	GRANTS ADMINISTRATION	0	0	0	0	0.0%
802 thru-806	ALL GRANTS	3,081,164	4,093,851	3,723,594	(370,257)	-9.0%
S 900	STUDENT ACTIVITIES	3,034,600	3,500,000	3,500,000	0	0.0%
	TOTAL ALL FUNDS	244,763,153	241,268,132	238,731,818	(2,536,314)	-1.1%
	LESS: NON-OPERATING ITEMS:			0		
	DEBT SERVICE	(21,357,803)	(15,083,965)	(15,080,586)	3,379	0.0%
	STUDENT ACTIVITIES	(3,034,600)	(3,500,000)	(3,500,000)	0	0.0%
	TECHNOLOGY PLAN	(1,302,535)	(1,257,531)	0	1,257,531	-100.0%
	CAPITAL IMPROVEMENT	(9,904,050)	(2,952,217)	0	2,952,217	-100.0%
				0		
	TOTAL OPERATING	209,164,165	218,474,419	220,151,232	1,676,813	0.8%
	ADD: BUILDING BUDGETS	2,933,004	4,293,038	2,823,347	(1,469,691)	-34.2%
				0		
	TOTAL OPERATING EXPENDITURES	212,097,169	222,767,457	222,974,579	207,122	0.1%

- O. The following charts show the operational expenditures by function for fiscal year 2013-2014 and the proposed operational expenditures by function for fiscal year 2014-2015.



\$'s in Millions

**PARKWAY SCHOOL DISTRICT
GENERAL FUND - FUNCTION REPORT**

FUND FUNCTION	DESCRIPTION	2012-2013	2013-2014	2014-2015	DOLLAR CHANGE	PERCENT CHANGE
		ACTUAL	BUDGET REVISED 12/11/2013	BUDGET ORIGINAL		
10 1110	ELEMENTARY INSTRUCTION	\$2,688,541	\$3,642,875	\$3,776,255	\$133,380	3.66%
10 1130	JUNIOR HIGH INSTRUCTION	439,573	1,104,112	690,486	(413,626)	-37.46%
10 1150	HIGH SCHOOL INSTRUCTION	2,437,473	2,329,106	1,506,396	(822,710)	-35.32%
10 1191	SUMMER SCHOOL - REGULAR	251,342	483,369	494,971	11,602	2.40%
10 1210	GIFTED EDUCATION	156,713	136,017	81,490	(54,527)	-40.09%
10 1220	SPECIAL EDUCATION	386,577	155,905	157,322	1,417	0.91%
10 1250	CULTURALLY DIFFERENT	503,228	545,168	486,642	(58,526)	-10.74%
10 1300	VOCATIONAL	311,870	356,047	364,095	8,048	2.26%
10 1400	STUDENT ACTIVITIES	3,407,657	4,182,968	4,169,580	(13,388)	-0.32%
10 1610	ADULT BASIC EDUCATION	956,063	1,110,809	1,078,427	(32,382)	-2.92%
10 1660	ADULT CONTINUING EDUCATION	986,803	923,706	886,528	(37,178)	-4.02%
10 2110	ATTENDANCE	403,346	471,881	529,981	58,100	12.31%
10 2120	GUIDANCE	515,712	533,586	605,651	72,065	13.51%
10 2130	HEALTH, PSYCH, SPEECH & AUDIO	2,364,564	2,464,787	2,501,563	36,776	1.49%
10 2210	IMPROVE OF INSTR SERVICE	2,278,538	2,883,058	2,939,597	56,539	1.96%
10 2214	PROFESSIONAL DEVELOPMENT	0	0	0	0	0.00%
10 2220	MEDIA SERVICES	734,182	767,771	758,322	(9,449)	-1.23%
10 2310	BOARD OF EDUCATION SERVICE	445,058	412,346	345,283	(67,063)	-16.26%
10 2320	EXEC ADMIN (OFFICE OF SUPT)	1,481,048	1,452,518	1,451,828	(690)	-0.05%
10 2400	BLDG LEVEL ADMIN (SCHOOL)	8,686,010	8,376,651	7,384,685	(991,966)	-11.84%
10 2510	BUSINESS/CENTRAL SERVICES	11,030,090	11,520,471	12,131,004	610,533	5.30%
10 2540	OPERATION OF PLANT	21,754,115	23,959,057	23,827,510	(131,547)	-0.55%
10 2546	SAFETY & SECURITY	1,018,749	1,115,776	1,096,848	(18,928)	-1.70%
10 2550	PUPIL TRANSP-DISTRICT OWNED	8,605,320	8,179,193	8,383,182	203,989	2.49%
10 2555	OTHER DISTRICT TRANSPORTATION	372,800	160,000	380,000	220,000	137.50%
10 2561	FOOD SERVICE	6,317,456	6,404,521	6,640,317	235,796	3.68%
10 4000	FACILITY ACQUISITION & CONSTR	0	0	0	0	0.00%
10 3000	COMMUNITY SERVICES	2,095,983	2,130,159	2,169,738	39,579	1.86%
10 5100	BOND PRINCIPAL	0	316,961	421,333	104,372	32.93%
10 5200	BOND INTEREST	40,245	45,200	18,731	(26,469)	-58.56%
10 5300	OTHER BOND EXPENSES	10,563	0	0	0	0.00%
TOTAL	GENERAL FUND	\$80,679,619	\$86,164,018	\$85,277,765	(886,253)	-1.03%

**PARKWAY SCHOOL DISTRICT
SPECIAL REVENUE FUND - FUNCTION REPORT**

FUND FUNCTION	DESCRIPTION	2012-2013	2013-2014	2014-2015	DOLLAR CHANGE	PERCENT CHANGE
		ACTUAL	BUDGET REVISED 12/11/2013	BUDGET ORIGINAL		
20 1110	ELEMENTARY INSTRUCTION	\$39,873,312	\$41,191,542	\$43,410,111	2,218,569	5.39%
20 1130	JUNIOR HIGH INSTRUCTION	23,872,366	22,837,447	23,497,403	659,956	2.89%
20 1150	HIGH SCHOOL INSTRUCTION	35,332,474	38,039,324	37,009,833	(1,029,491)	-2.71%
20 1191	SUMMER SCHOOL - REGULAR	894,461	936,370	961,184	24,814	2.65%
20 1210	GIFTED EDUCATION	2,781,695	2,322,413	2,313,992	(8,421)	-0.36%
20 1220	SPECIAL EDUCATION	316,534	393,175	403,043	9,868	2.51%
20 1250	CULTURALLY DIFFERENT	3,516,871	3,654,710	3,763,617	108,907	2.98%
20 1300	VOCATIONAL	0	0	0	0	0.00%
20 1400	STUDENT ACTIVITIES	196,842	283,429	264,208	(19,221)	-6.78%
20 1610	ADULT BASIC EDUCATION	0	0	0	0	0.00%
20 1660	ADULT CONTINUING EDUCATION	0	0	0	0	0.00%
20 2110	ATTENDANCE	156,290	159,315	163,426	4,111	2.58%
20 2120	GUIDANCE	6,080,576	6,176,827	6,248,801	71,974	1.17%
20 2130	HEALTH, PSYCH, SPEECH & AUDIO	136,088	328,483	100,295	(228,188)	-69.47%
20 2210	IMPROVE OF INSTR SERVICE	4,772,297	3,498,896	3,543,180	44,284	1.27%
20 2214	PROFESSIONAL DEVELOPMENT	25,077	0	0	0	0.00%
20 2220	MEDIA SERVICES	2,894,399	3,036,093	2,904,545	(131,548)	-4.33%
20 2320	EXEC ADMIN (OFFICE OF SUPT)	692,081	668,793	688,703	19,910	2.98%
20 2400	BLDG LEVEL ADMIN (SCHOOL)	10,147,473	11,091,484	11,360,874	269,390	2.43%
20 2510	BUSINESS/CENTRAL SERVICES	169,918	173,648	178,215	4,567	2.63%
20 2540	OPERATION OF PLANT	0	0	0	0	0.00%
20 2550	PUPIL TRANSP-DIST OWNED	0	0	0	0	0.00%
20 3000	COMMUNITY SERVICES	1,201,020	1,068,806	1,103,559	34,753	3.25%
TOTAL	SPECIAL REVENUE FUND	\$133,059,774	\$135,860,755	\$137,914,989	2,054,234	1.51%

**PARKWAY SCHOOL DISTRICT
DEBT SERVICE FUND - FUNCTION REPORT**

FUND FUNCTION	DESCRIPTION	2012-2013 ACTUAL	2013-2014	2014-2015	DOLLAR CHANGE	PERCENT CHANGE
			BUDGET REVISED 12/11/2013	BUDGET ORIGINAL		
30 5100	BOND PRINCIPAL	\$14,713,290	\$8,492,255	\$8,681,426	\$189,171	2.23%
30 5200	BOND INTEREST	6,642,681	6,566,710	6,374,160	(192,550)	-2.93%
30 5300	OTHER BOND EXPENSES	4,767	25,000	25,000	0	0.00%
TOTAL	DEBT SERVICE FUND	\$21,360,738	\$15,083,965	\$15,080,586	(3,379)	-0.02%

**PARKWAY SCHOOL DISTRICT
CAPITAL PROJECTS FUND - FUNCTION REPORT**

FUND FUNCTION	DESCRIPTION	2012-2013 ACTUAL	2013-2014	2014-2015	DOLLAR CHANGE	PERCENT CHANGE
			BUDGET REVISED 12/11/2013	BUDGET ORIGINAL		
40 1110	ELEMENTARY INSTRUCTION	\$1,116	\$0	\$0	0	0.00%
40 1130	JUNIOR HIGH INSTRUCTION	19,428	0	0	0	0.00%
40 1150	HIGH SCHOOL INSTRUCTION	33,609	5,823	2,750	(3,073)	-52.77%
40 1191	SUMMER SCHOOL - REGULAR	0	0	0	0	0.00%
40 1210	GIFTED EDUCATION	0	2	3	1	50.00%
40 1220	SPECIAL EDUCATION	0	1,800	1,800	0	0.00%
40 1250	CULTURALLY DIFFERENT	0	0	0	0	0.00%
40 1300	VOCATIONAL	0	7,250	6,350	(900)	-12.41%
40 1400	STUDENT ACTIVITIES	15,658	0	0	0	0.00%
40 1610	ADULT BASIC EDUCATION	0	0	0	0	0.00%
40 1660	ADULT CONTINUING EDUCATION	0	1,047	0	(1,047)	-100.00%
40 2110	ATTENDANCE	0	1,000	1,000	0	0.00%
40 2120	GUIDANCE	0	240	0	(240)	-100.00%
40 2130	HEALTH, PSYCH, SPEECH & AUDIO	0	6,800	6,800	0	0.00%
40 2210	IMPROVE OF INSTR SERVICE	198	5,000	7,000	2,000	40.00%
40 2220	MEDIA SERVICES	3,435	1,400	3,200	1,800	128.57%
40 2310	BOARD OF EDUCATION SERVICE	0	0	0	0	0.00%
40 2320	EXEC ADMIN (OFFICE OF SUPT)	861	9,500	1,900	(7,600)	-80.00%
40 2400	BLDG LEVEL ADMIN (SCHOOL)	8,201	15,000	11,000	(4,000)	-26.67%
40 2510	BUSINESS/CENTRAL SERVICES	356,167	298,857	205,100	(93,757)	-31.37%
40 2540	OPERATION OF PLANT	756,484	1,776,885	2,489,750	712,865	40.12%
40 2546	SAFETY & SECURITY	0	0	0	0	0.00%
40 2550	PUPIL TRANSP-DISTRICT OWNED	35,699	1,245,075	34,075	(1,211,000)	-97.26%
40 2558	NON-ALLOW. TRANSP EXPENSE	0	0	0	0	0.00%
40 2561	FOOD SERVICE	1,137	0	0	0	0.00%
40 4000	FACILITY ACQUISITION & CONSTR	11,206,586	4,209,748	0	(4,209,748)	-100.00%
40 3000	COMMUNITY SERVICES	3,196	151,314	36,729	(114,585)	-75.73%
40 5100	BOND PRINCIPAL	142,172	643,528	395,172	(248,356)	-38.59%
40 5200	BOND INTEREST	12,079	72,163	79,196	7,033	9.75%
40 5300	OTHER BOND EXPENSES	0	0	0	0	0.00%
TOTAL	CAPITAL PROJECTS FUND	\$12,596,026	\$8,452,432	\$3,281,825	(5,170,607)	-61.17%

APPENDIX

**FIVE-YEAR BUDGET SUMMARY / OUTLOOK
PROJECTED OPERATING FUND BALANCE**

	2012-2013 ACTUAL	2013-2014 PROJECTED ORIGINAL	2013-2014 REVISED 5/7/2014	2014-2015 PROJECTED	2015-2016 PROJECTED	2016-2017 PROJECTED	2017-2018 PROJECTED	2018-2019 PROJECTED
REVENUE								
LOCAL								
PROPERTY TAX	\$154,863,759	\$157,057,349	\$157,148,439	\$158,635,553	\$163,394,620	\$165,028,566	\$169,979,423	\$172,529,114
DELINQUENT TAX	0	1,164,065	582,612	800,000	824,000	832,240	857,207	870,065
SALES TAX	13,202,704	13,838,932	13,731,342	14,357,015	14,907,668	15,412,129	15,958,689	16,492,387
TUITION REIMBURSEMENT - VST	6,820,237	7,298,414	7,287,389	6,865,572	6,375,136	6,325,132	6,282,220	6,282,220
OTHER LOCAL	14,423,240	15,172,771	13,255,035	14,866,563	15,080,167	15,298,048	15,520,286	15,746,967
SUB-TOTAL	189,309,940	194,531,531	192,004,817	195,524,703	200,581,591	202,896,115	208,597,825	211,920,753
INTEREST	599,963	929,526	940,029	940,029	963,530	987,618	1,012,308	1,037,616
TOTAL LOCAL	189,909,903	195,461,057	192,944,846	196,464,732	201,545,121	203,883,733	209,610,133	212,958,369
COUNTY	3,270,540	3,197,138	3,508,591	3,508,591	3,520,118	3,531,759	3,543,518	3,555,394
STATE								
MINIMUM GUARANTEE	8,429,377	9,009,540	8,887,112	8,797,799	8,918,996	8,941,132	8,988,555	9,018,596
DESEGREGATION								
OTHER STATE	2,262,630	2,370,454	3,566,667	1,838,286	1,838,286	1,838,286	1,838,286	1,838,286
TOTAL STATE	10,692,007	11,379,455	12,453,779	10,636,085	10,757,282	10,779,418	10,826,841	10,856,882
FEDERAL	5,169,291	6,210,455	6,365,985	6,508,870	6,268,715	6,306,041	6,344,113	6,382,946
OTHER FINANCING SOURCES								
TUITION FROM OTHER DISTRICTS			1,000,000	500,000	0	0	0	0
TRANSPORTATION REIMBURSEMENT	2,351,140	2,495,934	2,495,934	2,495,934	2,545,853	2,596,770	2,648,705	2,701,679
TOTAL REVENUE	211,392,881	218,744,039	218,769,135	220,114,212	224,637,089	227,097,721	232,973,310	236,455,270
EXPENDITURES								
SALARIES	138,387,455	140,459,491	140,310,936	141,826,827	143,737,644	145,897,630	148,645,520	151,264,646
BENEFITS	46,242,898	47,124,538	47,297,120	48,373,272	49,914,676	51,070,488	52,364,362	53,791,255
BUILDINGS (EXCLUDING SAL & B)	2,844,596	2,805,686	4,211,756	2,823,347	2,879,273	2,947,112	3,021,019	3,087,782
PROGRAMS	24,622,288	28,171,956	32,479,645	29,951,143	28,510,370	29,080,577	29,662,189	30,255,432
SUB-TOTAL BUDGETED EXPENDITURES	212,097,237	218,561,671	224,299,457	222,974,589	225,041,963	228,995,807	233,693,090	238,399,115
ANTICIPATED UNEXPENDED BUDGET		3,000,000	6,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
TOTAL EXPENDITURES	212,097,237	215,561,671	218,299,457	219,974,589	222,041,963	225,995,807	230,693,090	235,399,115
GAIN OR LOSS	(704,356)	3,182,368	469,678	139,623	2,595,126	1,101,914	2,280,220	1,056,155
ADDITIONAL BUDGET ITEMS								
7/1/XX OPER. CASH BALANCE	31,001,277	30,296,921	30,296,921	30,766,599	30,906,222	33,501,348	34,603,262	36,883,482
PROJ. 6/30/XX OPER. FUND BAL	30,296,921	33,479,289	30,766,599	30,906,222	33,501,348	34,603,262	36,883,482	37,939,637
REQUIRED OPERATING BALANCE	(28,910,696)	(29,505,826)	(29,505,826)	(30,101,570)	(30,380,665)	(30,914,434)	(31,548,567)	(32,183,881)
REQUIRED CONTINGENCY BALANCE	(8,137,826)	(8,305,343)	(8,305,343)	(8,473,034)	(8,551,595)	(8,701,841)	(8,880,337)	(9,059,166)
TOTAL OPERATING CASH ACCOUNT REQUIRE	(37,048,521)	(37,811,169)	(37,811,169)	(38,574,604)	(38,932,260)	(39,616,275)	(40,428,905)	(41,243,047)
PROJ. OPER. CASH DEFICIT/SURPLUS	(6,751,600)	(4,331,880)	(7,044,570)	(7,668,382)	(5,430,912)	(5,013,013)	(3,545,423)	(3,303,410)

SELECTED HISTORICAL INFORMATION

	<u>2007-2008*</u>	<u>2008-2009</u>	<u>2009-2010*</u>	<u>2010-2011</u>	<u>2011-2012*</u>	<u>2012-2013</u>	<u>2013-2014*</u>
Assessed Valuation	\$4,631,201,990	\$4,682,864,625	\$4,449,143,890	\$4,415,370,500	\$4,249,642,520	\$4,254,556,160	\$4,131,414,810
% Change	18.3%	1.1%	<4.9%>	<.75%>	<3.7%>	.11%	<2.8%>
Operating Tax Levy	\$3.1418	\$3.1434	\$3.2840	\$3.4174	\$3.5646	\$3.7680	\$3.9389
Debt Service Levy	\$.3400	.3400	.3400	.3400	.3400	.3400	.3400
Total Levy	\$3.4818	\$3.4834	\$3.6240	\$3.7574	\$3.9046	\$4.1080	\$4.2789
Student Enrollment-Resident	15,971	15,762	15,941	15,991	16,033	16,149	16,168
Student Enrollment - VST	1,753	1,513	1,498	1,245	1,120	1,122	1,063
Eligible Pupils (EP)	17,724	17,275	17,439	17,236	17,153	17,271	17,231
Sales Tax per EP	\$863.00	\$816.00	\$758.00	\$786.29	\$812.00	\$842.41	\$879.00
Minimum Guarantee per EP	----	----	----	----	----	----	----
Free Textbook per Member	----	----	----	----	----	----	----
Net VST Reimb. per EP	\$8,700.00	\$8,950.00	\$9,017	\$7,500	\$7,000.00	\$7,000.00	\$7,200.00
Instructional Staff (FTE)	1,331.44	1,323.08	1,314.73	1,411.82	1,442.92	1,334.39	1,310.80
Certified Instructional Support						73.60	73.60
Support Staff	957.55	934.15	939.48	993.56	1,159.80	917.46	900.46
Instructional Administrators	101	101	105	106	108.00	75.00	75.00
# of New Early Retirees (teachers)	34	42	35	41	30.00	42.00	49.00
Fringe Cost - Non-admin.	\$7,693	\$7,920	\$7,758	\$7,822	\$8,483	\$8,902	\$9,300
Fringe Cost - Admin.	\$7,693	\$7,920	\$7,758	\$7,822	\$8,483	\$8,902	\$9,300
Retire. Contrib. Rate-Certified	12.5%	13.0%	13.5%	14.0%	14.5%	14.5%	14.5%
Retire. Contrib. Rate-Support	6.00%	6.25%	6.50%	6.63%	6.86%	6.86%	6.86%
Social Security/FICA Rate	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%

* Indicates reassessment years